

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM546374

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank		10/17/2019	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Label Industries, Inc.		
Street Address:	221 W. 4th Street		
Internal Address:	Suite 4		
City:	Carthage		
State/Country:	MISSOURI		
Postal Code:	64836		
Entity Type:	Corporation: MISSOURI		
Name:	Essendant Industrial LLC		
Street Address:	1 Parkway North Boulevard		
Internal Address:	Suite 100		
City:	Deerfield		
State/Country:	ILLINOIS		
Postal Code:	60015		
Entity Type:	Limited Liability Company: ILLINOIS		
Name:	Liberty Bell Equipment Corporation		
Street Address:	3201 South 76th Street		
City:	Philadelphia		
State/Country:	PENNSYLVANIA		
Postal Code:	19153		
Entity Type:	Corporation: PENNSYLVANIA		
Name:	Nestor Sales LLC		
Street Address:	7337 Bryan Dairy Road		
City:	Largo		
State/Country:	FLORIDA		
Postal Code:	33777		
Entity Type:	Limited Liability Company: GEORGIA		
Name:	O.K.I. Supply, LLC		

CH \$815.00 4643660

Street Address:	One Parkway North Blvd.
Internal Address:	Suite 100
City:	Deerfield
State/Country:	ILLINOIS
Postal Code:	60015
Entity Type:	Limited Liability Company: ILLINOIS

PROPERTY NUMBERS Total: 32

Property Type	Number	Word Mark
Registration Number:	4643660	ANCHOR
Registration Number:	3241886	BEST WELDS
Registration Number:	2577149	BEST WELDS
Registration Number:	2549518	BEST WELDS
Registration Number:	2492668	B FLEX
Registration Number:	2390033	B FLEX
Registration Number:	2387946	B LINE
Registration Number:	2387947	B LINE
Registration Number:	2566483	COMFORT
Registration Number:	2566484	COMFORT
Registration Number:	3814089	
Registration Number:	2461182	
Registration Number:	1437761	EAGLE
Registration Number:	2404097	EAGLE
Registration Number:	2613747	EAGLE
Registration Number:	5470350	FINISH PRO
Registration Number:	5590818	FINISH PRO
Registration Number:	3846780	MECHANICS TOOLS WAREHOUSE
Registration Number:	2496093	MEDCO
Registration Number:	4149606	NATIONAL TOOL WAREHOUSE
Registration Number:	3012392	NATIONAL TOOL WAREHOUSE
Registration Number:	2570562	NESCO
Registration Number:	2404096	OKI BERING
Registration Number:	2616298	OKI BERING
Registration Number:	2406111	OKI BERING
Registration Number:	2404098	OKI BERING
Registration Number:	2404099	OKI BERING
Registration Number:	2404100	OKI BERING
Registration Number:	2644896	PAINTERS PRIDE PRODUCTS
Registration Number:	3212093	PERFORMANCE 1

Property Type	Number	Word Mark
Registration Number:	4993809	QUIPALL
Registration Number:	5292777	QUIPALL

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: colleen.brennan@bakermckenzie.com

Correspondent Name: Rebecca Lederhouse

Address Line 1: 300 East Randolph Street, Suite 5000

Address Line 2: Baker & McKenzie LLP

Address Line 4: Chicago, ILLINOIS 60601

NAME OF SUBMITTER:	Rebecca Lederhouse
SIGNATURE:	/rebecca lederhouse/
DATE SIGNED:	10/23/2019

Total Attachments: 5

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PARTIAL RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **PARTIAL RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY** (this “**Partial Release**”) is granted as of October 17, 2019 by WELLS FARGO BANK, NATIONAL ASSOCIATION (“**Wells Fargo**”), as collateral agent for the Secured Parties (the “**Grantee**”), in favor of **ESSENDANT INDUSTRIAL LLC**, an Illinois limited liability company (“**Essendant Industrial**”), **LABEL INDUSTRIES, INC.**, a Missouri corporation (“**Label Industries**”), **LIBERTY BELL EQUIPMENT CORPORATION**, a Pennsylvania corporation (“**Liberty Bell**”), **NESTOR SALES LLC**, a Georgia limited liability company (“**Nestor**”), **O.K.I. SUPPLY, LLC**, an Illinois limited liability company (“**O.K.I.**” and together with Essendant Industrial, Label Industries, Liberty Bell, and Nestor, each, a “**Grantor**” and collectively, the “**Grantors**”),

WHEREAS, the Grantors, among others, have executed and delivered to the Grantee a Short Form Intellectual Property Security Agreement, dated as of January 31, 2019 (the “**Trademark Agreement**”), which was recorded with the United States Patent and Trademark Office (the “**PTO**”) on January 31, 2019, at Reel 6546 and Frame 0960;

WHEREAS, in connection with that certain Equity Purchase Agreement dated as of October 17, 2019, the Grantors have requested that that the Grantee release and discharge fully its interest in the trademarks set forth on Schedule A attached hereto (the “**Specified Intellectual Property Collateral**”).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantee does hereby release and discharge, without any representation or warranty, any and all liens and security interests it may have in and to the Specified Intellectual Property Collateral.

The Grantee hereby authorizes and requests that the PTO note and record the present Partial Release.

Except for the release of Specified Intellectual Property Collateral specifically identified on Schedule A attached hereto, all terms and provisions of the Trademark Agreement shall remain in full force and effect. Nothing contained herein shall in any way impair the validity or enforceability of the Trademark Agreement, as modified hereby, or alter, waive, annul, vary, affect, or impair any provisions, conditions, or covenants contained therein or any rights, powers, or remedies granted therein. **Any lien and/or security interest granted in any trademarks pursuant to the Loan Documents shall remain unchanged and in full force and effect except as specifically released hereby and shall continue to secure the payment and performance of all of the Secured Obligations.**

THIS PARTIAL RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

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IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Partial Release as of the date above first written.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as Grantee

By: 

Name: Michael Stavrakos

Title: Director

SCHEDULE A

Specified Intellectual Property Collateral

Mark	Status	Registration Number or Application Number	Owner	Registration Date/ Application Filing Date
ANCHOR	Registered	4,643,660	ESSENDANT INDUSTRIAL LLC	11/25/2014
BEST WELDS	Registered	3,241,886	ESSENDANT INDUSTRIAL LLC	5/15/2007
BEST WELDS	Registered	2,577,149	ESSENDANT INDUSTRIAL LLC	6/11/2002
BEST WELDS & DESIGN (SPARK LOGO)	Registered	2,549,518	ESSENDANT INDUSTRIAL LLC	3/19/2002
B FLEX	Registered	2,492,668	ESSENDANT INDUSTRIAL LLC	9/25/2001
B FLEX	Registered	2,390,033	ESSENDANT INDUSTRIAL LLC	9/26/2000
B-LINE	Registered	2,387,946	ESSENDANT INDUSTRIAL LLC	9/19/2000
B-LINE & DESIGN (HONEY BEE LOGO)	Registered	2,387,947	ESSENDANT INDUSTRIAL LLC	9/19/2000
COMFORT	Registered	2,566,483	ESSENDANT INDUSTRIAL LLC	5/7/2002
COMFORT	Registered	2,566,484	ESSENDANT INDUSTRIAL LLC	5/7/2002
DESIGN	Registered	3,814,089	LABEL INDUSTRIES, INC.	7/6/2010
DESIGN	Registered	2,461,182	ESSENDANT INDUSTRIAL LLC	6/19/2001

Mark	Status	Registration Number or Application Number	Owner	Registration Date/ Application Filing Date
EAGLE	Registered	1,437,761	ESSENDANT INDUSTRIAL LLC	4/28/1987
EAGLE	Registered	2,404,097	ESSENDANT INDUSTRIAL LLC	11/14/2000
EAGLE	Registered	2,613,747	ESSENDANT INDUSTRIAL LLC	9/3/2002
FINISH PRO	Registered	5,470,350	LIBERTY BELL EQUIPMENT CORPORATION	5/15/2018
FINISH PRO & Design	Registered	5,590,818	LIBERTY BELL EQUIPMENT CORPORATION	10/23/18
MECHANICS TOOLS WAREHOUSE	Registered	3,846,780	LABEL INDUSTRIES, INC.	9/7/2010
MEDCO & Device	Registered	2,496,093	LIBERTY BELL EQUIPMENT CORPORATION	10/9/2001
NATIONAL TOOL WAREHOUSE	Registered	4,149,606	LABEL INDUSTRIES, INC.	5/29/2012
NATIONAL TOOL WAREHOUSE	Registered	3,012,392	LABEL INDUSTRIES, INC.	11/1/2005
NESCO	Registered	2,570,562	NESTOR SALES LLC	5/21/2002
OKI BERING	Registered	2,404,096	ESSENDANT INDUSTRIAL LLC	11/14/2000
OKI BERING	Registered	2,616,298	ESSENDANT INDUSTRIAL LLC	9/10/2002
OKI BERING	Registered	2,406,111	ESSENDANT INDUSTRIAL LLC	11/21/2000
OKI BERING	Registered	2,404,098	ESSENDANT INDUSTRIAL LLC	11/14/2000

Mark	Status	Registration Number or Application Number	Owner	Registration Date/ Application Filing Date
OKI BERING	Registered	2,404,099	ESSENDANT INDUSTRIAL LLC	11/14/2000
OKI BERING	Registered	2,404,100	ESSENDANT INDUSTRIAL LLC	11/14/2000
PAINTERS PRIDE PRODUCTS	Registered	2,644,896	LIBERTY BELL EQUIPMENT CORPORATION	11/5/2002
PERFORMANCE 1	Registered	3,212,093	NESTOR SALES LLC	2/27/2007
QUIPALL	Registered	4,993,809	LIBERTY BELL EQUIPMENT CORPORATION	7/5/2016
QUIPALL	Registered	5,292,777	LIBERTY BELL EQUIPMENT CORPORATION	9/19/2017

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