TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM536309

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Trapp Technology, Inc.		08/09/2019	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	HCSF IV Debt Holdings, LLC
Street Address:	2100 Third Avenue North
Internal Address:	Suite 600
City:	Birmingham
State/Country:	ALABAMA
Postal Code:	35203
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Serial Number:	88307243	ARMORPOINT
Serial Number:	88307278	ARMORPOINT
Serial Number:	88305724	ARMORPOINT
Serial Number:	88305747	ARMORPOINT
Serial Number:	88307320	ARMORPOINT
Serial Number:	88307300	ARMORPOINT
Registration Number:	5166409	HOSTABLE
Registration Number:	5239890	DOTVOX
Registration Number:	4916426	TRAPP
Registration Number:	5170640	TECH ME OUT TO THE BALLGAME
Registration Number:	5239889	NOTHING BUT NETWORKING
Registration Number:	5239888	REDEFINING IT
Registration Number:	5294194	
Registration Number:	5249045	

CORRESPONDENCE DATA

Fax Number: 6152446804

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 423-682-6300

Email: trademarkdocket@wallerlaw.com

Correspondent Name: Jimar Sanders

Address Line 1: c/o Waller Lansden Dortch & Davis, LLP

Address Line 2: 633 Chestnut Street, Suite 1400
Address Line 4: Chattanooga, TENNESSEE 37450

ATTORNEY DOCKET NUMBER:	034640.97014
NAME OF SUBMITTER:	Jimar Sanders
SIGNATURE:	/JIMAR SANDERS/
DATE SIGNED:	08/13/2019

Total Attachments: 8

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "<u>Agreement</u>") made as of August 9, 2019 by Trapp Technology, Inc., a Delaware corporation ("<u>Grantor</u>"), in favor of HCSF IV Debt Holdings, LLC, a Delaware limited liability company ("<u>Grantee</u>"):

WITNESSETH

WHEREAS, Grantor, Grantee and the other parties thereto are parties to a certain Loan and Security Agreement of even date herewith (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement") providing for the extensions of credit to be made to Grantor by Grantee;

WHEREAS, pursuant to the terms of the Loan Agreement, Grantor has granted to Grantee a security interest in substantially all of Grantor's assets, including, without limitation, all right title and interest of Grantor in, to and under all now owned and hereafter acquired or arising (a) trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith (other than "intent to use" applications until a verified statement of use or an amendment to alleged use is filed with respect to such applications); (b) all renewals thereof; (c) all income, royalties, damages and payments now or hereafter due and/or payable under any of the foregoing, under licenses of the foregoing, or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing; (d) the right to sue for past, present and future infringements of any of the foregoing; (e) all rights corresponding to any of the foregoing throughout the world; and (f) all goodwill associated with and symbolized by any of the foregoing (collectively, "Trademarks") and all products and proceeds thereof, to secure the payment of all of the Obligations;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

- 1. <u>Incorporation of Loan Agreement</u>. The Loan Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.
- 2. <u>Grant and Reaffirmation of Grant of Security Interests</u>. To secure the complete and timely payment and satisfaction of the Obligations, Grantor hereby grants to Grantee, and hereby reaffirms its prior grant pursuant to the Loan Agreement of, a continuing security interest in Grantor's entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the "<u>Trademark Collateral</u>"), whether now owned or existing or hereafter acquired or arising:

- (i) each Trademark listed on <u>Schedule 1</u> annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- (ii) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark, or (b) injury to the goodwill associated with any Trademark.
- 3. <u>Warranties and Representations</u>. Grantor warrants and represents to Grantee that:
 - (i) Grantor is the sole and exclusive owner of the entire unencumbered right, title and interest in and to each Trademark of Grantor, free from any Liens or other restrictions, claims, rights, encumbrances or burdens (other than Permitted Liens);
 - (ii) Grantor has no notice of any suits or actions commenced or threatened with reference to any Trademark; and
 - (iii) Grantor has the corporate power and authority to execute and deliver this Agreement and perform its terms.
- 4. Restrictions on Future Agreements. Grantor agrees that until the Obligations have been satisfied in their entirety pursuant to the terms of the Loan Agreement, Grantor shall not, without the prior written consent of Grantee, sell or assign its interest in, or grant any license under, any Trademark or enter into any other agreement with respect to any Trademark, and Grantor further agrees that, except as otherwise specifically provided herein, it shall not take any action or permit any action to be taken by others subject to its control, including licensees, or fail to take any action which would affect the validity or enforcement of the rights transferred to Grantee under this Agreement.
- 5. New Trademarks. If, before the Obligations have been satisfied in their entirety pursuant to the terms of the Loan Agreement, Grantor shall (i) become aware of any existing Trademarks of which Grantor has not previously informed Grantee, or (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, the provisions of this Agreement shall automatically apply thereto and Grantor shall give to Grantee prompt written notice thereof. Grantor hereby authorizes Grantee to modify this Agreement by amending Schedule 1 to include any such Trademarks.
- 6. <u>Duties of Grantor</u>. With respect to material Trademarks that are owned by Grantor, Grantor shall, to the extent determined by Grantor in its reasonable business judgment to be necessary in the operation of Grantor's business, use commercially reasonable efforts, (i) to file and prosecute diligently any and all trademark applications or service mark application that are part of such Trademarks pending as of the date hereof or hereafter until the termination of this Agreement, (ii) to preserve and maintain all rights in such Trademarks and (iii) to ensure that such Trademarks are and remain enforceable.

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- 7. Grantee's Right to Sue. Upon the occurrence and during the continuance of a Default, Grantee shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Grantee shall commence any such suit, Grantor shall, at the request of Grantee, do any and all lawful acts and execute any and all proper documents required by Grantee in aid of such enforcement and Grantor shall promptly, upon demand, reimburse and indemnify Grantee for all out-of-pocket costs and expenses (including, without limitation, attorneys' fees and expenses) incurred by Grantee in the exercise of its rights under this Section 7.
- 8. Cumulative Remedies; Power of Attorney. Grantee hereby acknowledges and affirms that the rights and remedies with respect to the Trademarks, whether established hereby or by the Loan Agreement, or by law shall be cumulative and may be exercised singularly or concurrently. Grantor hereby authorizes Grantee, upon the occurrence and during the continuance of a Default, to make, constitute and appoint any officer or agent of Grantee as Grantee may select, in its sole discretion, as Grantor's true and lawful attorney-in-fact, with power to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for Grantee in the use of the Trademarks or (ii) take any other actions with respect to the Trademarks as Grantee deems to be in the best interest of Grantee, or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Obligations shall have been satisfied in their entirety pursuant to the terms of the Loan Agreement. Grantor hereby further acknowledges and agrees that the use by Grantee of the Trademarks shall be worldwide, except as limited by their terms, and without any liability for royalties or related charges from Grantee to Grantor.
- 9. <u>CHOICE OF LAW</u>. THIS AGREEMENT SHALL BE DEEMED TO BE EXECUTED AND HAS BEEN DELIVERED AND ACCEPTED IN BIRMINGHAM, ALABAMA BY SIGNING AND DELIVERING IT THERE. ANY DISPUTE BETWEEN THE PARTIES HERETO ARISING OUT OF, CONNECTED WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT, AND WHETHER ARISING IN CONTRACT, TORT, EQUITY, OR OTHERWISE, SHALL BE RESOLVED IN ACCORDANCE WITH THE INTERNAL LAWS AND NOT THE CONFLICTS OF LAW PROVISIONS OF THE STATE OF ALABAMA.
- 10. <u>Severability</u>. Wherever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this Agreement shall be prohibited by or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement.
- 11. <u>Termination and Release</u>. At such time as the Obligations have been satisfied in their entirety pursuant to the terms and conditions of the Loan Agreement, the Trademark Collateral shall be released from the Liens created hereby, and this Agreement and all obligations (other than those expressly stated to survive such termination) of the Grantee and the Grantor hereunder shall terminate, all without delivery of any instrument or any further

4823-1713-8335.2

action by any party, and all rights to the Trademark Collateral shall revert to the Grantor. Grantee hereby agrees to execute and/or deliver, whether presently or in the future, release documents reasonably requested by Grantor to evidence the termination and release of any Liens on the Trademark Collateral securing the obligations under the Loan Agreement.

12. <u>Counterparts</u>. This Agreement may be executed and accepted in any number of counterparts, each of which shall be an original with the same effect as if the signatures were on the same instrument. The delivery of an executed counterpart of a signature page to this Agreement by facsimile or .pdf shall be effective as delivery of a manually executed counterpart of this Agreement.

[Signature Pages Follow]

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IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

By:

TRAPP TECHNOLOGY, INC., a Delaware

limited liability company

Name: David Trapp

Title: Chief Executive Officer

Agreed and Accepted
As of the Date First Written Above:

HCSF IV DEBT HOLDINGS, LLC, a

Delaware limited liability company

By: HCSF IV GP, LLC, its Manager

Name: Title:

John S. Scott Managing Director

SCHEDULE 1

TRADEMARKS

Obligor	Type	<u>Name</u>	Appl No.	Filing Date	Reg No.	Reg Date
				Date		
Brinkster	Copyright	Brinkster System			TXu002020593	6/17/2016
Communications		Cope				
Corporation						= (4 = (5 0 4 6
Brinkster	Copyright	Thrasher road;			V9937 D 379	7/15/2016
Communications		screenplay			V 9937 D 379	
Corporation Trapp	Trademark	ArmorPoint	88307243	2/19/19		
Technology, Inc.	Trademark	7 timori omt	00307243	2/17/17		
Trapp	Trademark	ArmorPoint	88307278	2/19/19		
Technology, Inc.						
Trapp	Service	ARMORPOINT	88305724	2/18/19		
Technology, Inc.	Mark					
Trapp	Service	ARMORPOINT	88305747	2/18/19		
Technology, Inc.	Mark					
Trapp	Service	ArmorPoint	88307320	2/19/19		
Technology, Inc.	Mark					
Trapp	Service	ArmorPoint		2/19/19		
Technology, Inc.	Mark		88307300			
Trapp	Service	Hostable			5,166,409	3/21/2017
Technology, Inc.	Mark					
Trapp	Service	Dotvox			5,239,890	7/11/2017
Technology, Inc.	Mark					
		_				- / / /-
Trapp	Tradename	Trapp			4,916,426	3/15/2016
Technology, Inc.	Service	Tech Me Out To			5,170,640	3/28/2017
Trapp Technology, Inc.	Mark	The Ballgame			3,170,040	3/20/2017
1 comology, mc.	IVIAIK	The bangame				
Trapp	Service	Nothing But			5,239,889	7/11/2017
Technology, Inc.	Mark	Networking				
Trapp	Service	Redefining IT			5,239,888	7/11/2017
Technology, Inc.	Mark					
		Cahad				

Schedule 1 Page 1

Trapp	Service	Infinity Symbol		5,294,194	9/26/2017
Technology, Inc.	Mark	(Stylized/Design)			
Trapp	Service	Circle Box		5,249,045	7/25/17
Technology, Inc.	Mark	(Stylized/Design)			
Brinkster	Trademark	BRINKSTER		3777594	4/20/10
Communications					
Corporation					

Schedule 1 Page 2

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RECORDED: 08/13/2019