

900498099 05/10/2019

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM523063

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MORIAH RABAT, LLC		03/25/2019	Corporation: DELAWARE

LIMITED LIABILITY
 Company: DELAWARE

RECEIVING PARTY DATA

Name:	LUXI GROUP, LLC
Street Address:	680 Fifth Avenue, 13th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10019
Entity Type:	Limited Liability Company: NEW YORK

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3025763	A
Registration Number:	4396485	ASHFORD
Registration Number:	4396484	ASHFORD.COM

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2125865800
Email: dfriedman@ctswlaw.com
Correspondent Name: Daniel J. Friedman
Address Line 1: 420 Lexington Avenue
Address Line 2: Suite 2400
Address Line 4: New York, NEW YORK 10170

NAME OF SUBMITTER:	Daniel J. Friedman
SIGNATURE:	/Daniel J. Friedman/
DATE SIGNED:	05/10/2019

Total Attachments: 3

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EXECUTION VERSION

**NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS**

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), effective as of March 25, 2019 is made by MORIAH RABAT, LLC, in its capacity as lender (in such capacity, the “Lender”), in favor of LUXI GROUP, LLC (the “Company”).

WITNESSETH:

WHEREAS, in connection with the Loan and Security Agreement, dated as of March 22, 2019, among Lender, the Company and the other parties thereto (the “Loan Agreement”), the Company executed and delivered the Trademark Security Agreement, dated as of March 22, 2019, in favor of the Lender (the “Trademark Security Agreement”);

WHEREAS, pursuant to the Trademark Security Agreement, the Company pledged and granted to the Lender a lien on and continuing security interest in all of its property and assets, including the Trademarks set forth on Schedule A attached hereto, together with all goodwill associated with such Trademarks (the “Released Trademarks”);

WHEREAS, the Lender recorded its security interest in the Released Trademarks with the United States Patent and Trademark Office (the “USPTO”) on March 22, 2019 at Reel 6598, Frame 0295; and

WHEREAS, the Lender has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Lender agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Loan Agreement or Trademark Security Agreement, as applicable.

SECTION 2. Release of Security Interest. The Lender does hereby release, relinquish and discharge its lien on and security interest in, and right of setoff against, all of the Company’s right, title and interest in, to and under the Released Trademarks. This Release shall not release the Lender’s lien and security interest in any other Trademarks, except the Released Trademarks.

SECTION 3. Choice of Law. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signatures Follow On Next Page.]

IN WITNESS WHEREOF, the Lender has caused this Notice of Release of Security Interest in Trademarks to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

MORIAH RABAT, LLC
as Lender

By:  _____
Name:
Title:

SCHEDULE A

U.S. Trademark Registrations

Registration # (Application #)	Registration Date	Status	Assignor	Country
3025763	December 13, 2005	Registered	Luxi Group, LLC	United States of America
4396485	September 3, 2013	Registered	Luxi Group, LLC	United States of America
4396484	September 3, 2013	Registered	Luxi Group, LLC	United States of America

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