OP \$890.00 440421

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM512190

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	
SEQUENCE: 1		

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CRESCENT DIRECT LENDING, LLC		02/26/2019	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	DERIVE SYSTEMS, INC.		
Street Address:	4150 Church St., Suite 1024		
City:	Sanford		
State/Country:	FLORIDA		
Postal Code:	32771		
Entity Type:	Corporation: DELAWARE		
Name:	DERIVE POWER, LLC		
Street Address:	4150 Church St., Suite 1024		
City:	Sanford		
State/Country:	FLORIDA		
Postal Code:	32771		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	DERIVE EFFICIENCY, LLC		
Street Address:	4150 Church St., Suite 1024		
City:	Sanford		
State/Country:	FLORIDA		
Postal Code:	32771		
Entity Type:	Limited Liability Company: DELAWARE		

PROPERTY NUMBERS Total: 35

Property Type	Number	Word Mark
Registration Number:	4404215	CHAPERONE
Registration Number:	3686789	ECONOMIZER
Registration Number:	4039756	ITSX
Registration Number:	3664395	LESS FUEL! MORE POWER!
Registration Number:	3371568	LIVEWIRE
Registration Number:	3394060	LIVEWIRE
		TRADEMARK

900487604 REEL: 006577 FRAME: 0893

Property Type	Number	Word Mark	
Registration Number:	4404264	LIVEWIRE TS	
Registration Number:	3439748	MORE POWER! LESS FUEL!	
Registration Number:	3467695	POWER FLASH	
Registration Number:	3497658	SCT	
Registration Number:	3497659	SCT	
Registration Number:	3664394	SCT ECONOMIZER	
Registration Number:	3901416	SCTFLASH	
Registration Number:	4011251	SCT FLEET SOLUTIONS	
Registration Number:	3467694	SF3	
Registration Number:	3981323	THE TUNING BRAND YOU CAN TRUST	
Registration Number:	3706656	TOUCH SCREEN XTREME	
Registration Number:	3632383	X3	
Registration Number:	3513437	X3 POWER FLASH	
Registration Number:	4590211	X4	
Registration Number:	4590212	X4 POWER FLASH	
Serial Number:	86443810	DERIVE ADVANTAGE	
Serial Number:	86431593	DERIVE EFFICIENCY	
Serial Number:	86443854	DERIVE POWER	
Serial Number:	86367934	DERIVE SYSTEMS	
Serial Number:	86751058	GTX	
Serial Number:	85624739	SCT CHAPERONE	
Serial Number:	86385341	TUNE VAULT	
Registration Number:	3513764	BIG RIG POWER PUP	
Registration Number:	3456490	BULLY DOG	
Registration Number:	2959372		
Registration Number:	4079778		
Registration Number:	3456492	POWER PUP	
Registration Number:	3456491	TRIPLE DOG	
Serial Number:	86312303	CONQUER THE ELEMENTS	

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 801-337-4500

Email: nwells@legendslaw.com

Correspondent Name: Nicholas D. Wells

Address Line 1: 330 Main St

Address Line 4: Kaysville, UTAH 84037

NAME OF SUBMITTER:	Nicholas D. Wells				
SIGNATURE:	/Nicholas Wells/				
DATE SIGNED:	02/28/2019				
Total Attachments: 8	Total Attachments: 8				
source=IP Release (Trademarks) - executed (00117356xC3F98)#page1.tif					
source=IP Release (Trademarks) - executed (00117356xC3F98)#page2.tif					
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TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT (this "Release") dated as of February 26, 2019 by and among CRESCENT DIRECT LENDING, LLC ("Bank"), DERIVE SYSTEMS, INC., a Delaware corporation ("Systems"), DERIVE POWER, LLC, a Delaware limited liability company ("Power"), and DERIVE EFFICIENCY, LLC, a Delaware limited liability company ("Efficiency" and together with Systems and Power, the "Borrowers").

RECITALS

- **A.** On or about November 11, 2015, Bank and the Borrowers entered into that certain Trademark Security Agreement which was recorded with the U.S. Patent and Trademark Office (the "<u>USPTO</u>") on November 16, 2015 at Reel/Frame 5669/0084 (the "<u>Security Agreement</u>").
- **B.** The Secured Obligations (as defined in the Security Agreement) have been fully satisfied and the parties desire to terminate the Security Agreement and Bank has agreed to release the security interest in and to the Trademark Collateral (as defined in the Security Agreement), and as set forth in the attached Schedule I.
- **NOW, THEREFORE**, for good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agree as follows:
- 1. <u>Release and Termination of Security Agreement.</u> The Security Agreement is hereby terminated. Bank further hereby terminates and releases its security interest in and to the Trademark Collateral, and the Bank hereby assigns and transfers to the Borrowers, without representation, warranty or recourse of any kind or nature, all of the Bank's right, title and interest in and to the Trademark Collateral. The Borrowers hereby acknowledge and accept the foregoing release and assignment by the Bank.
- 2. <u>Authorization</u>. Bank hereby authorizes the Borrowers, at the expense of the Borrowers, to file this Release in the applicable filing and recording offices to effect a complete release of the Trademark Collateral.
- 3. <u>Governing Law</u>. This Release will be governed by and construed in accordance with the laws of the State of New York, applicable to contracts to be made and wholly performed within such state.
- 4. <u>Counterparts</u>. This Release may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which shall be deemed to be an original, but all of which taken together constitute one and the same instrument.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Release to be executed as of the day and year first written above.

CRESCENT DIRECT LENDING, LLC, as Bank

By: Crescent Capital Group LP, its sole member

Name: Michael L. Rogers

Title: Managing Director

By:

Name: Hayes Olofson

Title: Senior Vice President

DERIVE POWER, LLC,

as Borrower

Name: Amy Bagwell

Title: Chief Financial Officer and Secretary

DERIVE EFFICIENCEY, LLC,

as Borrower

Name: Amy Bagwell

Title: Chief Financial Offices and Secretary

DERIVE SYSTEMS, INC.,

as Borrower

Name: Amy Bagwell

Title: Chief Financial Officer and Secretary

Schedule I

(see attached)

REEL: 006577 FRAME: 0899

Mark	APP/ REG NUMBER	FILING/REG DATE	CURRENT OWNER /GRANTOR
CHAPERONE	85/624,723	05/14/2012	Derive Power LLC
CIMI ENGINE	03/02/1,723	03/1 1/2012	Denve I ower EBE
40312.00.0068	4,404,215	09/17/2013	
ECONOMIZER DESIGN	77/352,886	12/14/2007	Derive Power LLC
Wegomomized	3,686,789	09/22/2009	
40312.00.0003			
its	85/180,456	11/18/2010	Derive Power LLC
40312.00.0045	4,039,756	10/11/2011	
LESS FUEL! MORE POWER!	77/352,902	12/14/2007	Derive Power LLC
	3,664,395	08/04/2009	
40312.00.0002	77/0/2/07/	12/12/2006	D : D 116
LIVEWIRE	77/063,654	12/13/2006	Derive Power LLC
40312.00.0011	3,371,568	01/22/2008	
LIVEWIRE DESIGN	77/063,675	12/13/2006	Derive Power LLC
LIVEWIRE	3,394,060	03/11/2008	
40312.00.0012	074622.770	0.7/0.9/0.10	
LIVEWIRE TS	85/633,559	05/23/2012	Derive Power LLC
40312.00.0070	4,404,264	09/17/2013	
MORE POWER! LESS	77/265,091	08/27/2007	Derive Power LLC
FUEL!	3,439,748	06/03/2008	
40312.00.0014			
POWER FLASH	77/352,932	12/14/2007	Derive Power LLC
40312.00.0005	3,467,695	07/15/2008	
SCT	77/067,042	12/19/2006	Derive Power LLC
40312.00.0010	3,497,658	09/09/2008	

	APP/REG	Filing/Reg	CURRENT OWNER
Mark	Number	DATE	/GRANTOR
SCT DESIGN	77/067,094	12/19/2006	Derive Power LLC
\$ 3 67	3,497,659	09/09/2008	
40312.00.0009			
SCT ECONOMIZER	77/352,746	12/14/2007	Derive Power LLC
40312.00.0004	3,664,394	08/04/2009	
SCTFLASH	77/765,355	06/22/2009	Derive Power LLC
40212 00 0020	2.001.416	01/04/0011	
40312.00.0029 SCT FLEET SOLUTIONS	3,901,416 85/074,238	01/04/2011 06/29/2010	Derive Efficiency, LLC
DOLLEDNI DODUTIONS	,	30/2//2010	Define Differency, LLC
40312.00.0039	4,011,251	08/16/2011	
SF3	77/352,923	12/14/2007	Derive Power LLC
40312.00.0006	3,467,694	07/15/2008	
THE TUNING BRAND	85/174,869	11/11/2010	Derive Power LLC
YOU CAN TRUST	2 001 222	06/21/2011	
40312.00.0041	3,981,323	06/21/2011	
TOUCH SCREEN	77,573,464	09/18/2008	Derive Power LLC
XTREME	2 706 656	11/02/2000	
40312.00.0022	3,706,656	11/03/2009	
X3	77/352,907	12/14/2007	Derive Power LLC
AS	777332,907	12/14/2007	Delive Fower LLC
40312.00.0007	3,632,383	06/02/2009	
X3 POWER FLASH	77/189,772	05/24/2007	Derive Power LLC
40312.00.0013	3,513,437	10/07/2008	
X4	86/054,648	09/03/2013	Derive Power LLC
40312.00.0096	4,590,211	08/19/2014	
X4 POWER FLASH	86/054,652	09/03/2013	Derive Power LLC
	,		
40312.00.0097	4,590,212	08/19/2014	Davies Barrey LLC
DERIVE ADVANTAGE	86/443,810	11/04/2014	Derive Power LLC
40312.00.0109			
DERIVE EFFICIENCY	86/431,593	10/22/2014	Derive Efficiency LLC
46779.00.0002			
DERIVE POWER	86/443,854	11/04/2014	Derive Power LLC
40312.00.0107			

Mark	APP/ REG Number	FILING/REG DATE	CURRENT OWNER /GRANTOR
DERIVE SYSTEMS	86/367,934	08/15/2014	Derive Systems, Inc.
40312.00.0105			
GTX	86/751,058	09/09/2015	Derive Power, LLC
40312.00.0111			
SCT CHAPERONE	85/624,739	05/14/2012	Derive Power LLC
40312.00.0069			
TUNE VAULT	86/385,341	09/04/2014	Derive Power LLC
40312.00.0104			

	APP/ REG	FILING/REG	CURRENT OWNER/
Mark	NUMBER	DATE	GRANTOR
BIG RIG POWER PUP	77/266,253	08/28/2007	Derive Power LLC
46841.00.0003	3,513,764	10/07/2008	
BULLY DOG	77/162,126	04/20/2007	Derive Power LLC
BULLI DOG	777102,120	0-1/20/2007	Delive I owel ELEC
46841.00.0015	3,456,490	07/01/2008	
BULLYDOG	78/232,710	04/01/2003	Derive Power LLC
design			
	2,959,372	06/07/2005	
46841.00.0005			
BULLYDOG design	85/317,488	05/10/2011	Derive Power LLC
46841.00.0006	4,079,778	01/03/2012	
POWER PUP	77/162,166	04/20/2007	Derive Power LLC
FUWEKPUP	///102,100	0 4 /20/2007	Delive Fower LLC
46841.00.0020	3,456,492	07/01/2008	
TRIPLE DOG	77/162,140	04/20/2007	Derive Power LLC
46841.00.0017	3,456,491	07/01/2008	
CONQUER THE ELEMENTS	86/312,303	06/17/2014	Derive Power LLC
46841.00.0023			

RECORDED: 02/28/2019