

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM498613

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Venture Lending & Leasing VII, Inc.		11/15/2018	Corporation: MARYLAND
Venture Lending & Leasing VIII, Inc.		11/15/2018	Corporation: MARYLAND
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	HYPERLOOP TECHNOLOGIES, INC.		
<b>Street Address:</b>	2159 Bay St.		
<b>City:</b>	Los Angeles		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	90021		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 15</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86531572	HYPERLOOP	
<b>Serial Number:</b>	86531581		
<b>Serial Number:</b>	86790905		
<b>Serial Number:</b>	86790925		
<b>Serial Number:</b>	86790944	INFINITYLOOP	
<b>Serial Number:</b>	86790963	INFINITYLOOP	
<b>Serial Number:</b>	86837561	ENERGY ELEGANT	
<b>Serial Number:</b>	86839132	LA MACHINA	
<b>Serial Number:</b>	86865950	THE FUTURE OF THE FUTURE	
<b>Serial Number:</b>	86868313	HYPERLOOP IS REAL	
<b>Serial Number:</b>	86883204	LOOP	
<b>Serial Number:</b>	86883212	LOOPER	
<b>Serial Number:</b>	86883217	LOOPING	
<b>Serial Number:</b>	86907619	TRANSPONICS	
<b>Serial Number:</b>	87035463	HYPERLOOP ONE	
<b>CORRESPONDENCE DATA</b>			

OP \$390.00 86531572

TRADEMARK

**Fax Number:** 4157774961

***Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***

**Phone:** 415 981 1400

**Email:** nsust@grmslaw.com

**Correspondent Name:** Jeffrey T. Klugman

**Address Line 1:** Four Embarcadero Center, Suite 4000

**Address Line 4:** San Francisco, CALIFORNIA 94111

<b>NAME OF SUBMITTER:</b>	Jeffrey T. Klugman
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<b>SIGNATURE:</b>	/Jeffrey T. Klugman/
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<b>DATE SIGNED:</b>	11/16/2018
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**Total Attachments: 2**

source=Hyperloop Technologies, Inc. 78-0255 Trademark Release#page1.tif

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE  
RELEASE OF SECURITY INTEREST IN TRADEMARKS

Whereas, HYPERLOOP TECHNOLOGIES, INC., a Delaware corporation, whose post office address is 2159 Bay St., Los Angeles, CA 90021 ("Assignor"), had granted, to secure the repayment of loans made under a Loan and Security Agreement, dated as of March 31, 2016 (as amended, the "Loan Agreement"), pursuant to the Loan Agreement, a security interest and mortgage in certain personal property assets of Assignor, including all right, title and interest of Assignor in, to and under all of Assignor's Trademarks (as defined in the IP Security Agreement), including all trademarks, trademark applications and trademark licenses, as specifically listed on the attached "Schedule 1," whether presently existing or hereafter arising or acquired, and all products and proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof for the full term of the trademark (all of the foregoing are collectively called the "Trademarks") to each of Venture Lending & Leasing VII, Inc. and Venture Lending & Leasing VIII, Inc., both Maryland corporations, having a mailing address at 104 La Mesa Dr., Suite 102, Portola Valley, CA 94028 (together, "Assignee"), by an Intellectual Property Security Agreement, dated as of March 31, 2016 (as amended, the "IP Security Agreement"), and the Loan Agreement, and recorded at the United States Patent and Trademark Office.

Now, therefore, for good and valuable consideration provided to Assignee by Assignor, Assignee, by these presents, does release, without warranty or recourse, Assignor from Assignee's security interest in the entire right, title and interest in and to the Trademarks.

Executed this 15th day of November 2018, at Portola Valley, California.

ASSIGNEE:

VENTURE LENDING & LEASING VII, INC.

By:

Name: Jay Cohen  
Title: Vice President

VENTURE LENDING & LEASING VIII, INC.

By:

Name: Jay Cohen  
Title: Vice President

SCHEDULE 1

Trademarks

<u>Description</u>	<u>Registration/Application Number</u>	<u>Registration/Application Date</u>
Hyperloop & Infinity Symbol Design	86/531,572	2/11/2015
Infinity Symbol Design (In Cl. 39)	86/531,581	2/11/2015
Infinty Symbol Design (In Cl. 39 & 42)	86/790,905	10/16/2015
Infinity Symbol Design (In Cl. 25 & 28)	86/790,925	10/16/2015
Infinityloop (In Cl. 39)	86/790,944	10/16/2016
Infinityloop (In Cl. 25, 28 & 39)	86/790,963	10/15/2015
Energy Elegant	86/837,561	12/2/2015
La Machina	86/839,132	12/4/2015
The Future Of The Future	86/865,950	1/5/2016
Hyperloop Is Real	86/868,313	1/7/2016
Loop	86/883,204	1/22/2016
Looper	86/883,212	1/22/2016
Looping	86/883,217	1/22/2016
Transponics	86/907,619	2/15/2016
HYPERLOOP ONE	87035463	5/12/2016

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