

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM496488

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Partial Release of Security Interest Recorded at Reel/Frame 6412/0095		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Royal Bank of Canada, as Administrative Agent		11/01/2018	Bank: CANADA
RECEIVING PARTY DATA			
Name:	FBM Alpha LLC		
Street Address:	2552 WALNUT AVENUE		
Internal Address:	SUITE 160		
City:	Tustin		
State/Country:	CALIFORNIA		
Postal Code:	92780		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	Foundation Building Materials Holding Company LLC		
Street Address:	2552 WALNUT AVENUE		
Internal Address:	SUITE 160		
City:	Tustin		
State/Country:	CALIFORNIA		
Postal Code:	92780		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	Foundation Building Materials, LLC		
Street Address:	2552 WALNUT AVENUE		
Internal Address:	SUITE 160		
City:	TUSTIN		
State/Country:	CALIFORNIA		
Postal Code:	92780		
Entity Type:	Limited Liability Company: CALIFORNIA		
Name:	FBM Logistics, LLC		
Street Address:	2552 WALNUT AVENUE		
Internal Address:	SUITE 160		
City:	Tustin		
State/Country:	CALIFORNIA		
Postal Code:	92780		
Entity Type:	Limited Liability Company: INDIANA		
TRADEMARK			

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	1271789	SPI SPECIALTY PRODUCTS AND INSULATION CO
Registration Number:	1279224	SPI SPECIALTY PRODUCTS AND INSULATION CO
Registration Number:	1320113	SPECIALTY PRODUCTS AND INSULATION CO.
Registration Number:	2987664	ABSORPTION PLUS
Registration Number:	2391212	FIREPLUG
Registration Number:	2856278	FIRESTRIP
Registration Number:	2421444	HATS
Registration Number:	0939431	RIGIDFLEX
Registration Number:	3656665	SAFELITE
Registration Number:	5284081	PG BOARD TAF
Serial Number:	87890865	SPI
Serial Number:	87890881	SPI

CORRESPONDENCE DATA

Fax Number: 3128622200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128628738

Email: michelle.nowicki@kirkland.com

Correspondent Name: Michelle Nowicki

Address Line 1: 300 N. LaSalle

Address Line 2: Kirkland & Ellis LLP

Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	43930-2
NAME OF SUBMITTER:	Michelle Nowicki
SIGNATURE:	/Michelle Nowicki/
DATE SIGNED:	11/01/2018

Total Attachments: 7

source=FBM - TL Release of IP Security Interest (Executed)#page1.tif

source=FBM - TL Release of IP Security Interest (Executed)#page2.tif

source=FBM - TL Release of IP Security Interest (Executed)#page3.tif

source=FBM - TL Release of IP Security Interest (Executed)#page4.tif

source=FBM - TL Release of IP Security Interest (Executed)#page5.tif

source=FBM - TL Release of IP Security Interest (Executed)#page6.tif

source=FBM - TL Release of IP Security Interest (Executed)#page7.tif

**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY RIGHTS**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY RIGHTS (this "Release"), dated as of November 1, 2018, is made by Royal Bank of Canada, as administrative agent (in such capacity, "Administrative Agent"), in favor of FBM Alpha LLC, Foundation Building Materials Holding Company LLC, Foundation Building Materials, LLC and FBM Logistics, LLC (collectively, the "Grantors"), as follows:

WITNESSETH:

WHEREAS, reference is made to the Term Loan Credit Agreement, dated as of August 13, 2018 (as amended, restated, supplemented or otherwise modified to date, the "Credit Agreement"), by and among FBM Alpha LLC, a Delaware limited liability company (formerly known as LSF9 Cypress Parent, LLC) ("Holdings"), Foundation Building Materials Holding Company LLC, a Delaware limited liability company (formerly known as FBM Beta LLC and LSF9 Cypress Holdings, LLC) (the "Borrower"), the several banks and other financial institutions or entities from time to time party thereto as lenders, and the Administrative Agent;

WHEREAS, pursuant to the Guarantee and Collateral Agreement, a lien on and security interest in (the "Security Interest") certain collateral, including the IP Collateral (as hereinafter defined), was granted by Grantors to the Administrative Agent; and for the purpose of recording such Security Interest with respect to the IP Collateral with the United States Patent and Trademark Office, the Grantors entered into that certain Term Loan Intellectual Property Security Agreement dated as of August 13, 2018, (the "IP Security Agreement"), in favor of the Administrative Agent;

WHEREAS, the IP Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on August 13, 2018 at Reel 6412, Frame 0095 and with the Patent Division of the United States Patent and Trademark Office on August 13, 2018 at Reel 046886, Frame 0409; and

WHEREAS, the Administrative Agent now desires to terminate and release the entirety of its Security Interest in the IP Collateral listed on Schedules 1-4 hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Administrative Agent hereby agrees as follows:

1. Definitions. The term "IP Collateral," as used herein, shall mean all of the Grantor's right, title and interest in, to and under the Copyrights, Trademarks, and Patents listed on Schedules 1-4 hereto. Capitalized terms not defined herein have the meanings set forth in the Credit Agreement and IP Security Agreement, as applicable.

2. Release of Security Interest. Administrative Agent, without recourse, representation or warranty and at the Grantors' sole cost and expense, hereby terminates, cancels, releases, relinquishes and forever discharges, in its entirety, for the benefit of Grantors, and their successors and assigns to the IP Collateral, its lien on and any and all security interest in and to

the IP Collateral, and retransfers, re-conveys and reassigns to each Grantor any and all right, title and interest of the Administrative Agent in, to and under the IP Collateral, and such right, title and interest of the Administrative Agent shall hereby terminate, cease and become void.

3. Recordation. Grantors authorize and request that the Commissioner for Trademarks and Commissioner for Patents record this Release.

4. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release.

5. Further Assurances. From time to time after the date hereof, upon Grantors' reasonable request, or upon the reasonable request of Grantors' successors, assigns or other legal representatives, Administrative Agent agrees to provide Grantors or their successors, assigns or other legal representatives with any information and additional authorization and documentation necessary to more fully and effectively effect the release of Administrative Agent's security interest in the IP Collateral (without recourse, representation or warranty and at Grantors' sole cost and expense).

6. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest in Intellectual Property Rights by its duly authorized officer as of the date first above written.

ROYAL BANK OF CANADA,
as Administrative Agent

By: 
Name: _____
Title: Susan Khokher
Manager, Agency

[Signature Page to Release of Security Interest in Intellectual Property Rights]

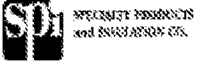

SCHEDULE 1

COPYRIGHT REGISTRATIONS

None.

SCHEDULE 2

TRADEMARK REGISTRATIONS

Title	Filing Date Issued Date	Status	Application Registration No.
	Mar. 27, 1984	Registered (U.S.)	1271789
SPI Specialty Products & Insulation Co.	May. 22, 1984	Registered (U.S.)	1279224
SPI SPECIALTY PRODUCTS AND INSULATION CO.	Feb. 12, 1985	Registered (U.S.)	1320113
ABSORPTION PLUS	Aug. 23, 2005	Registered (U.S.)	2987664
FIREPLUG	Oct. 3, 2000	Registered (U.S.)	2391212
FIRESTRIP	June 22, 2004	Registered (U.S.)	2856278
HATS	Jan. 16, 2001	Registered (U.S.)	2421444
RIGHDFLEX	Aug. 1, 1972	Registered (U.S.)	939431
SAFELITE	July 21, 2009	Registered (U.S.)	3656665
PG Board TAF	Sept. 12, 2017	Registered (U.S.)	5284081 (US)
SPI (word mark)	April 24, 2018	Applied For (U.S.)	87890865
	April 24, 2018	Applied For (U.S.)	87890881

SCHEDULE 3

PATENT REGISTRATIONS

Title	Filing Date Issued Date	Status	Application Registration No.
Prefabricated Fixture Protection Cover and Assembly and Method of Use Thereof	December 8, 2009	Registered	United States 7,627,999 B2

SCHEDULE 4

STATE TRADEMARKS

Foundation Building Materials, LLC	INTERNATIONAL TECHNIFAB	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (WY)	2010-00578855
Foundation Building Materials, LLC	SPI	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (WY) Reg. (LA)	2011-000595400 62-6944
Foundation Building Materials, LLC	SPECIALTY PRODUCTS & INSULATION	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (WY) Reg. (LA)	2011-000596196 62-6939
Foundation Building Materials, LLC	Paragon Pacific SPI	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (ID) & Common Law Mark	D135856
Foundation Building Materials, LLC	PARAGON PACIFIC INSULATION	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (ID) & Common Law Mark	D135856
Foundation Building Materials, LLC	PRESNELL INSULATION CO. INC.	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (NC)	0117557
Foundation Building Materials, LLC	EXTOL OF TEXAS	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (TX) & Common Law Mark	107852100
Foundation Building Materials, LLC	MULLIGAN	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (TX) & Common Law Mark	N/A
Foundation Building Materials, LLC	PAMROD PRODUCTS	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (TX) & Common Law Mark	N/A