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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM488912

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Name Formerly		Entity Type	
ZEV TECHNOLOGIES, INC.		08/30/2018	Corporation: CALIFORNIA	

RECEIVING PARTY DATA

Name:	HI ZEV, LLC
Street Address:	20 Thorndal Circle
City:	Darian
State/Country:	CONNECTICUT
Postal Code:	06820
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	5027459	ZEV
Registration Number:	4983608	ZEV
Registration Number:	4532974	ZEV
Registration Number:	4532975	ZEV
Registration Number:	4057945	ZEV TECHNOLOGIES
Registration Number:	4399661	FULCRUM
Registration Number:	5438016	//
Serial Number:	88067765	OZ
Serial Number:	88067773	OZ9

CORRESPONDENCE DATA

Fax Number: 5616596313

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 5616535000
Email: ip@akerman.com
Correspondent Name: AKERMAN LLP
Address Line 1: P.O. Box 3188

Address Line 4: West Palm Beach, FLORIDA 33402-3188

NAME OF SUBMITTER: William Arnhols

TRADEMARK REEL: 006430 FRAME: 0526

SIGNATURE:	/William Arnhols/	
DATE SIGNED:	09/06/2018	
Total Attachments: 5		
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "<u>Trademark Security Agreement</u>") is made this 30th day of August, 2018, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "<u>Grantors</u>" and each individually "<u>Grantor</u>"), and HI ZEV, LLC, a Delaware limited liability company ("<u>Secured Party</u>").

WITNESSETH:

WHEREAS, pursuant to that certain Promissory Note dated as of August 30, 2018 (as amended, restated, supplemented, or otherwise modified from time to time, the "Note"), by Zev Technologies, Inc., a California corporation ("Borrower"), and Secured Party, Secured Party has agreed to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof; and

WHEREAS, Secured Party is willing to make the financial accommodations to Borrower as provided for in the Note, but only upon the condition, among others, that the Grantors shall have executed and delivered to Secured Party that certain Security Agreement, dated of even date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Secured Party, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement or, if not defined therein, in the Note, and this Trademark Security Agreement shall be subject to the rules of construction set forth in Security Agreement and the Note, which rules of construction are incorporated herein by this reference, mutatis mutandis.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby unconditionally grants, assigns, and pledges to Secured Party, to secure the Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):
- (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on <u>Schedule I</u>;
- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any

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Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.

- 3. <u>SECURITY FOR OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Obligations and would be owed by Grantors, or any of them, to Secured Party, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Secured Party, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Secured Party with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Security Agreement, the Security Agreement shall control.
- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Secured Party with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantors' obligations under this Section, Grantors hereby authorize Secured Party unilaterally to modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Secured Party's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement is a Loan Document. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.
- 7. CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE PROVISION. THIS TRADEMARK SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE SET FORTH IN <u>SECTIONS 8(k) and (l)</u> OF THE SECURITY AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.

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IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

ZEV TECHNOLOGIES, INC., a California

corporation

Title:

ers der es

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

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SECURED PARTY:

ACCEPTED AND ACKNOWLEDGED BY:

HI ZEV, LLC, a Delaware limited liability company

Name: Howard Romanow

Title: President

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

SCHEDULE I to TRADEMARK SECURITY AGREEMENT

Trademark Registrations/Applications

Trademark	lmege	Country	Class - Goods/Services	App. No.	Filing Date	Reg. No.	Reg. Date	Status
ZEV	word nark	υs	028: Airsoft gons for recreational purposes	86/061,098	9/10/2013	5,027,459	8/23/2016	Registered
ZEV TECHNIOLOGIES		£38	028: Airsoft guns for recreational purposes	86/066,168	9/16/2013	4,983,508	6/21/2015	Registered
35.4	अकरते ग्लरहे	QS	013: Component parts for gums; Firearms	86/086,229	9/16/2013	4,532,974	\$/20/2014	Registered
ZEV (and design)	Z= 37	us	013: Component parts for gons; Firearms	86/066,238	9/16/2013	4,532,975	5/20/2014	Registered
ZEV TECHNOLOGIES	werd mark	US	013: Firearms and related equipment, namely, firearm sights; Firearm sides, namely, sub-compact, standard and extended length sides, linearm frames; firearm attachments, namely, mounts for ottaching grips to a firearm cleaning implements for firearms, namely, broathes, mob, and pull-throughs; firearm attachments, namely, mounts for attaching gun sights; firearm attachments, namely, mounts for attaching gun sights; firearm attachments, namely, mounts for attaching accessories to a firearm; ammunition for firearm; firearm attachments, namely, mounts for attaching accessories to a firearm; ammunition for firearm; firearm land guard; suncichts for	77/742,536	S/21/2009	4,057,945	11/22/2611	Registered
FUNCAUM	word nerk	રહ	913, Trigger assemblies for firearms	85/837,811	1/31/2013	4,399,661	9/10/2013	Registered
//	kord nerk	પ્લ	013: Component parts for guns; Firearms	87/599,319	9/7/2017	5,438,916	4/3/2018	Registered
ΩZ	word mark	υs	13 - Firearms, Pistols, Ammunition magazines and component parts for ammunition magazines; Component parts for pistols; Weapon cases for Birearms, Case covers for firearms; Pistols and parts thereof (seeapons, not toys)	88/067,765	8/6/2108			Pending
029	word सक्स्टर <u>े</u>	us	13 – Firearms; Pistols; Ammunition magazines and component parts for ammunition magazines; Coreponent parts for pistols; Wespon cases for litearms; Case covers for firearms; Pistols and parts thereof (weapons, not toys)	88/067,773	8/6/2018			Pending

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RECORDED: 09/06/2018

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