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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM471848

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DNOW L.P.		04/30/2018	Limited Partnership: TEXAS
MT Supply, Inc.		04/30/2018	Corporation: CALIFORNIA
Power Service, Inc.		04/30/2018	Corporation: WYOMING
Wilson International, Inc.		04/30/2018	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association, as Administrative Agent		
Street Address:	1100 Abernathy Rd.		
Internal Address:	Suite 1600		
City:	Atlanta		
State/Country:	GEORGIA		
Postal Code:	30328		
Entity Type:	National Banking Association: UNITED STATES		

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark		
Registration Number:	5243034	DURALIGN BASEPLATES		
Registration Number:	5197026	DURALIGN		
Registration Number:	4928422	RIGPAC		
Registration Number:	4878828	RIGPAC		
Registration Number:	4831388	WE DISTRIBUTE PRODUCTS THAT DELIVER ENER		
Registration Number:	4783453	DISTRIBUTIONNOW		
Registration Number:	4791969	DISTRIBUTION NOW		
Registration Number:	4783452	DNOW		
Registration Number:	4704859	DISTRIBUTIONNOW		
Registration Number:	4818581	DNOW		
Registration Number:	4035579	RIGSTORE		
Registration Number:	5153569	MACHINE TOOLS SUPPLY		
Registration Number:	5153885	PS POWER SERVICE, INC.		
Registration Number:	1148567	WILSCOTE		

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CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128637141

Email: kristen.lange@goldbergkohn.com

Correspondent Name: Kristen N. Lange, Paralegal c/o Goldberg Kohn Ltd.

Address Line 2: 55 E. Monroe St., Suite 3300 Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	1989.587
NAME OF SUBMITTER:	Kristen N. Lange
SIGNATURE:	/kristenlange/
DATE SIGNED:	04/30/2018

Total Attachments: 7

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Trademark Security Agreement") is made this 30th day of April, 2018, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "Grantors" and each individually "Grantor"), and WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association ("Wells Fargo"), in its capacity as administrative agent for each member of the Lender Group and the Bank Product Providers (in such capacity, together with its successors and assigns in such capacity, "Agent").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement, dated as of April 30, 2018 (as amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement"), by and among NOW Inc., a Delaware corporation ("Parent"), the US Subsidiaries of Parent identified on the signature pages thereof as "US Borrowers" (together with Parent, collectively, jointly and severally, "US Borrowers"), the Canadian Subsidiaries of Parent identified on the signature pages thereof as "Canadian Borrowers" (collectively, jointly and severally, "Canadian Borrowers"), each entity that executes a Joinder and becomes party to the Credit Agreement as a "UK Borrower" (collectively, jointly and severally, "UK Borrowers", and together with US Borrowers, Canadian Borrowers, and each other entity that executes a Joinder and becomes party to the Credit Agreement as a US Borrower or a Canadian Borrower, "Borrowers"), the lenders identified on the signature pages thereof as "Lenders", and Wells Fargo Bank, National Association, a national banking association, as administrative agent for each member of the Lender Group and the Bank Product Providers (in such capacity, together with its successors and assigns in such capacity, "Agent"), the Lender Group has agreed to make certain financial accommodations available to Borrowers from time to time pursuant to the terms and conditions thereof:

WHEREAS, the members of the Lender Group and the Bank Product Providers are willing to make the financial accommodations to Borrowers as provided for in the Credit Agreement, the other Loan Documents, and the Bank Product Agreements, but only upon the condition, among others, that Grantors shall have executed and delivered to Agent, for the benefit of Lender Group and the Bank Product Providers, that certain Guaranty and Security Agreement, dated as of April 30, 2018 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Guaranty and Security Agreement"); and

WHEREAS, pursuant to the Guaranty and Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of the Lender Group and the Bank Product Providers, this Trademark Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

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- 1. <u>DEFINED TERMS</u>. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Guaranty and Security Agreement or, if not defined therein, in the Credit Agreement, and this Trademark Security Agreement shall be subject to the rules of construction set forth in <u>Section 1(b)</u> of the Guaranty and Security Agreement, which rules of construction are incorporated herein by this reference, *mutatis mutandis*.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Each Grantor hereby unconditionally grants, assigns, and pledges to Agent, for the benefit each member of the Lender Group and each of the Bank Product Providers, to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "Security Interest") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the "Trademark Collateral"):
- (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on <u>Schedule I</u>;
- (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License; and
- (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License.
- 3. <u>SECURITY FOR SECURED OBLIGATIONS</u>. This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Agent, the other members of the Lender Group, the Bank Product Providers or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor.
- 4. <u>SECURITY AGREEMENT</u>. The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Agent, for the benefit of the Lender Group and the Bank Product Providers, pursuant to the Guaranty and Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Guaranty and Security Agreement, the Guaranty and Security Agreement shall control.

- 5. <u>AUTHORIZATION TO SUPPLEMENT</u>. If any Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantors hereby authorize Agent unilaterally to modify this Trademark Security Agreement by amending <u>Schedule I</u> to include any such new trademark rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Collateral, whether or not listed on <u>Schedule I</u>.
- 6. <u>COUNTERPARTS</u>. This Trademark Security Agreement is a Loan Document. This Trademark Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Trademark Security Agreement. Delivery of an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Trademark Security Agreement. Any party delivering an executed counterpart of this Trademark Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Trademark Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Trademark Security Agreement.
- 7. CHOICE OF LAW AND VENUE, JURY TRIAL WAIVER. THIS TRADEMARK SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING CHOICE OF LAW AND VENUE AND JURY TRIAL WAIVER SET FORTH IN SECTION 25 OF THE GUARANTY AND SECURITY AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.

[signature pages follow]

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IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

DNOW L.P., a Texas limited partnership

By: Wilson International, Inc., a Delaware corporation, its general partner

Name: Daniel L. Molinaro
Title: President and Treasurer

MT SUPPLY, INC., a California corporation

Name: Daniel L. Molinaro
Title: President and Treasurer

POWER SERVICE, INC., a Wyoming corporation

Name: Daniel L. Molinaro

Title: Vice President and Treasurer

WILSON INTERNATIONAL, INC., a Delaware

corporation

Name: Daniel L. Molinaro

Title: President and Treasurer

ACCEPTED AND ACKNOWLEDGED BY:

AGENT:

WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association

Name: S.N. Thomas, III

Title: Director

$\begin{array}{c} \text{SCHEDULE I} \\ \text{to} \\ \\ \text{TRADEMARK SECURITY AGREEMENT} \end{array}$

Trademark Registrations/Applications

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
DNOW L.P.	United States	DIGITALNOW	87/687,553	11/16/17
			(Intent to Use)	
DNOW L.P.	United States	WILSON EXPORT	87/235,526	11/14/16
			(Intent to Use)	
DNOW L.P.	United States	DURALIGN BASEPLATES	5,243,034	7/11/17
DNOW L.P.	United States	DURALIGN	5,197,026	5/2/17
DNOW L.P.	United States	RIGPAC	4,928,422	3/29/16
DNOW L.P.	United States	RIGPAC	4,878,828	12/29/15
DNOW L.P.	United States	WE DISTRIBUTE PRODUCTS THAT DELIVER ENERGY TO THE WORLD	4,831,388	10/13/15
DNOW L.P.	United States	DISTRIBUTIONNOW	4,783,453	7/28/15
DNOW L.P.	United States	DISTRIBUTION NOW	4,791,969	8/11/15
DNOW L.P.	United States	DNOW	4,783,452	7/28/15
DNOW L.P.	United States	DISTRIBUTIONNOW	4,704859	3/17/15
DNOW L.P.	United States	DNOW	4,818,581	9/22/15
DNOW L.P.	United States	RIGSTORE	4,035,579	10/4/11
MT Supply, Inc.	United States	MACHINE TOOLS SUPPLY	5,153,569	3/7/17
Power Service,	United States	PS POWER SERVICE	87/210,177	10/20/16
Inc.			(Intent to Use)	

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Power Service, Inc.	United States	PS POWER SERVICE, INC.	5,153,885	3/7/17
Wilson International, Inc.	United States	WILSCOTE	1,148,567	3/24/81

Trade Names

Common Law Trademarks

Trademarks Not Currently In Use

Trademark Licenses