

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM455531

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Agreement dated August 11, 2014 and recorded on August 11, 2014 at Reel/Frame No. 5341/0215

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Blackrock Capital Investment Corporation	FORMERLY Blackrock Kelso Capital Corporation	12/20/2017	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	GSE Environmental, LLC
Street Address:	19103 Gundle Road
City:	Houston
State/Country:	TEXAS
Postal Code:	77073
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	3561584	BENTOLINER
Registration Number:	3481155	BIODRAIN
Registration Number:	1631615	FABRI-NET
Registration Number:	2084594	GSE
Registration Number:	3369880	GSE
Registration Number:	2084598	GSE
Registration Number:	1665849	GUNDSEAL
Registration Number:	1803267	GUNDWALL
Registration Number:	3333150	PERMANET
Registration Number:	2175804	STUDLINER
Registration Number:	3527944	TRX
Registration Number:	1764509	ULTRAFLEX

CORRESPONDENCE DATA

Fax Number: 2148558200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2148558000

Email: chris.andersen@nortonrosefulbright.com

TRADEMARK

Correspondent Name: Chris R. Andersen
Address Line 1: 2200 Ross Avenue, Suite 3600
Address Line 2: Norton Rose Fulbright US LLP
Address Line 4: Dallas, TEXAS 75201-7932

ATTORNEY DOCKET NUMBER: 1001000872

NAME OF SUBMITTER: Chris R. Andersen

SIGNATURE: /Chris R. Andersen/

DATE SIGNED: 12/20/2017

Total Attachments: 5

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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this “**Release**”), dated as of December 20, 2017, is made by **BLACKROCK CAPITAL INVESTMENT CORPORATION (F/K/A BLACKROCK KELSO CAPITAL CORPORATION)** in its capacity as Administrative Agent for the Lenders and the other Secured Parties (the “**Agent**”), under the Credit Agreement referred to below (terms used in this Release and not herein defined shall have the meanings set forth in the Credit Agreement).

WHEREAS, in connection with that certain Credit Agreement dated as of August 11, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), among GSE Environmental, Inc., a Delaware corporation, as the Borrower, the other Lenders from time to time party thereto and Agent, and together with all general security agreements, trademark security agreements and patent security agreements entered into in connection therewith or in connection with prior versions thereof, the Lenders have severally agreed to make extensions of credit to the Borrower;

WHEREAS, in connection with the Credit Agreement, and pursuant to those certain agreements described on Annex I attached hereto (collectively, the “**Security Agreements**”), the Loan Parties granted security interests in the certain intellectual property owned by the Loan Parties, including those listed on Annex I attached hereto (the “**Intellectual Property Collateral**”); and

WHEREAS, the Security Agreements were recorded in the U.S. Patent and Trademark Office on the dates and on the reels and frames set forth on Annex I hereto.

NOW THEREFORE, in consideration of the material covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby **RELEASES**, terminates and discharges, without representation, recourse or warranty whatsoever, all of its rights in, to and under, including its Lien on and security interest in, and right of setoff against, the Intellectual Property Collateral, whether granted pursuant to the Security Agreements or any other agreement or document delivered in connection with the Credit Agreement, and the Agent hereby reassigns any and all such right, title and interest (if any) that the Agent may have in, to and under the Intellectual Property Collateral to the Loan Parties.

The Agent agrees, at the Loan Parties’ expense, to cooperate with the Loan Parties and to provide the Loan Parties with all information, assistance, and additional authorization reasonably required or desirable to effect the release of the Agent’s security interest in the released collateral described herein.

This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first above written.

BLACKROCK CAPITAL INVESTMENT CORPORATION, as Agent



By: _____
Name: Michael J. Zugay _____
Title: Chief Executive Officer _____

ANNEX I

Trademark Security Agreement dated as of August 11, 2014, by GSE ENVIRONMENTAL, LLC in favor of Agent, was recorded with the U.S. Patent and Trademark Office on August 11, 2014 at Reel/Frame No. 5341/0215.

Trademark Registrations

<u>Trademark</u>	<u>Owner</u>	<u>Status in Trademark Office</u>	<u>Federal Registration No. and Jurisdiction of Registration</u>	<u>Registration Date</u>
BENTOLINER	GSE Environmental, LLC	Registered	3561584 USA	1/13/2009
BIODRAIN	GSE Environmental, LLC	Registered	3481155 USA	8/5/2008
FABRI-NET	GSE Environmental, LLC	Registered	1631615 USA	1/15/1991
GSE	GSE Environmental, LLC	Registered	2084594 USA	7/29/1997
GSE AND DESIGN 	GSE Environmental, LLC	Active	3369880	15 JAN 2008
GSE AND DESIGN 	GSE Environmental, LLC	Registered	2084598 USA	7/29/1997

<u>Trademark</u>	<u>Owner</u>	<u>Status in Trademark Office</u>	<u>Federal Registration No. and Jurisdiction of Registration</u>	<u>Registration Date</u>
GUNDSEAL	GSE Environmental, LLC	Registered	1665849 USA	11/26/1991
GUNDWALL	GSE Environmental, LLC	Registered	1803267 USA	11/9/1993
PERMANET	GSE Environmental, LLC	Registered	3333150 USA	11/13/2007
STUDLINER	GSE Environmental, LLC	Registered	2175804 USA	7/21/1998
TRX	GSE Environmental, LLC	Registered	3527944 USA	11/4/2008
ULTRAFLEX	GSE Environmental, LLC	Registered	1764509 USA	4/13/1993

Patent Security Agreement dated as of August 11, 2014, by GSE ENVIRONMENTAL, LLC in favor of Agent, was recorded with the U.S. Patent and Trademark Office on August 11, 2014 at Reel/Frame No. 033511/0004.

Patent Registrations

<u>Patent</u>	<u>Owner</u>	<u>Status in Patent Office</u>	<u>Federal Registration No. and Jurisdiction of Registration</u>	<u>Registration Date</u>
Method for forming a textured surface on a geomembrane (<i>spray texture variation</i>)	GSE Environmental, LLC	Active	5728424 USA	3/17/1998
Earthen liner with clay seam cover (<i>GundSeal cap strip</i>)	GSE Environmental, LLC	Active	6197398 USA	3/6/2001
Earthen liner with clay seam cover (<i>GundSeal cap strip</i>)	GSE Environmental, LLC	Active	6303204 USA	10/16/2001
Leachate distribution system (<i>BioDrain geocomposite</i>)	GSE Environmental, LLC	Active	6802672 USA	10/12/2004
Geonet for a Geocomposite (<i>PermaNet round strand net and composite</i>)	GSE Environmental, LLC	Active	7470094 USA	12/30/2008
Method of loading and unloading transported compressible rolls (<i>Rail transport for liner rolls</i>)	GSE Environmental, LLC	Active	7306414 USA	12/11/2007
Boot for Geosynthetic Layer (<i>Pile cap Boot for landfill caps</i>)	GSE Environmental, LLC	Active	8192111 USA	6/5/2012