

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM450890

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION OF FIRST LIEN SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JEFFERIES FINANCE LLC		11/07/2017	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	IPS ADHESIVES LLC		
Street Address:	455 W. Victoria Street		
City:	Compton		
State/Country:	CALIFORNIA		
Postal Code:	90220		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	IPS CORPORATION		
Street Address:	455 W. Victoria Street		
City:	Compton		
State/Country:	CALIFORNIA		
Postal Code:	90220		
Entity Type:	Corporation: DELAWARE		
Name:	IPS STRUCTURAL ADHESIVES, INC.		
Street Address:	455 W. Victoria Street		
City:	Compton		
State/Country:	CALIFORNIA		
Postal Code:	90220		
Entity Type:	Corporation: DELAWARE		
Name:	WATERTITE PRODUCTS, INC.		
Street Address:	455 W. Victoria Street		
City:	Compton		
State/Country:	CALIFORNIA		
Postal Code:	90220		
Entity Type:	Corporation: CALIFORNIA		
PROPERTY NUMBERS Total: 57			
Property Type	Number	Word Mark	
Registration Number:	3232186	10N1	
TRADEMARK			

OP \$1440.00 3232186

Property Type	Number	Word Mark
Registration Number:	2797626	3N1
Registration Number:	2876621	724
Registration Number:	1871200	AB & A
Registration Number:	2657390	
Registration Number:	3235680	GUY GRAY
Registration Number:	2581432	GUY GRAY MANUFACTURING COMPANY, INC.
Registration Number:	2648880	IPS
Registration Number:	2828595	TEST-TITE
Registration Number:	3257489	THE ORIGINAL GUY GRAY WASHING MACHINE SU
Registration Number:	2433102	TRAP WRAP
Registration Number:	2575651	TRUEBRO
Registration Number:	1714837	IPS WELD ON
Registration Number:	2027294	LAV GUARD
Registration Number:	2010043	LAV SHIELD
Registration Number:	3836886	WELD-ON
Registration Number:	1719732	WELD ON
Registration Number:	4085079	SCIGRIP
Registration Number:	3931173	
Registration Number:	3928489	TURF 'N AG
Registration Number:	3928491	WET 'N FAST
Registration Number:	1843990	WET 'R DRY
Registration Number:	3009296	PUSH N' REPAIR
Registration Number:	3180453	SINGLE SHOT
Registration Number:	2671795	TB
Registration Number:	3004966	TECHNO FLANGE
Registration Number:	2973955	TWIST 'N SEAL
Registration Number:	2826524	X-PACK
Registration Number:	4490560	AB&A
Registration Number:	3965988	SEAM-IT
Registration Number:	4565735	SUPERSWAB
Registration Number:	4014402	ALTIMA ADHESIVES
Registration Number:	3494836	INTEGRA ADHESIVES
Registration Number:	2809887	CHEM-VENT
Registration Number:	1577642	DON'T GO THROUGH THE ROOF!
Registration Number:	1704462	IPS
Registration Number:	1588348	MAXI-VENT
Registration Number:	1592578	MINI-VENT
Registration Number:	3646222	P.A.P.A.

Property Type	Number	Word Mark
Registration Number:	2806311	REDI-VENT
Registration Number:	4184616	ROOF TOP BLOX
Registration Number:	1603597	STUDOR
Registration Number:	3042317	STUDOR ENGINEERED PRODUCTS
Registration Number:	2255285	STUDOR INVENTIVE TECHNOLOGY INC
Registration Number:	3047382	TEC-VENT
Registration Number:	3871767	TRAP-VENT
Serial Number:	86248785	WELD-ON
Serial Number:	86462070	GLUE WAREHOUSE
Serial Number:	86462050	MATCH FACTOR
Serial Number:	87225113	4N1
Serial Number:	87225062	AIR-SWIRL
Serial Number:	86850286	WATER-TITE
Serial Number:	86846317	IPS
Serial Number:	86818454	IPS CORPORATION
Registration Number:	4991976	HOT 'R COLD
Registration Number:	4877029	WELD ALL
Registration Number:	4990293	SAND-IT

CORRESPONDENCE DATA

Fax Number: 8004947512

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202-370-4750

Email: ipteam@cogencyglobal.com

Correspondent Name: Melony Sot

Address Line 1: 1025 Vermont Ave NW, Suite 1130

Address Line 2: COGENCY GLOBAL INC.

Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER:	F173778 1L TM Release
NAME OF SUBMITTER:	Sonya Jackman
SIGNATURE:	/SONYA JACKMAN/
DATE SIGNED:	11/14/2017

Total Attachments: 13

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**TERMINATION OF FIRST LIEN SECURITY INTEREST IN UNITED STATES
PATENTS AND TRADEMARKS**

This **TERMINATION OF FIRST LIEN SECURITY INTEREST IN UNITED STATES PATENTS AND TRADEMARKS** (this "Termination"), dated as of November 7, 2017, is made by JEFFERIES FINANCE LLC as collateral agent (in such capacity, the "Collateral Agent"), in favor of IPS Adhesives LLC, a Delaware limited liability company, IPS Corporation, an Delaware corporation, IPS Structural Adhesives, Inc., a Delaware corporation and WATERTITE PRODUCTS, INC., a California corporation, (collectively, the "Pledgors"). Unless otherwise defined herein or the context otherwise requires, terms used in this Termination shall have the meanings assigned to such terms in the Security Agreement (as defined below). Notwithstanding the foregoing, for the purposes of this Termination, "Patent and Trademark Collateral" shall have the meaning assigned to such term in the Patent and Trademark Security Agreement (as defined below) and shall include, without limitation, those United States patents and patent applications listed on Schedule 1 attached hereto and those United States registered trademarks and trademark applications listed on Schedule 2 attached hereto.

WHEREAS, pursuant to that (i) certain First Lien Security Agreement, dated as of December 21, 2016 (as it may be amended, restated, supplemented, waived or otherwise modified from time to time, the "Security Agreement") between the Pledgors, the other pledgors party thereto and the Collateral Agent and (ii) certain Grant of First Lien Security Interest in United States Patents and Trademarks (the "Patent and Trademark Security Agreement") executed by the Pledgors in favor of the Collateral Agent, the Pledgors pledged and granted to the Collateral Agent a security interest in and continuing lien on all of the Pledgors' right, title and interest in, to and under the Patent and Trademark Collateral;

WHEREAS, the security interest in the Patent and Trademark Collateral pledged and granted by the Pledgors to the Collateral Agent under the Patent and Trademark Security Agreement was recorded at the United States Patent and Trademark Office on December 22, 2016, at (i) with respect to patents and patent applications, Reel 041178, and Frame 0452 and (ii) with respect to trademarks and trademark applications, Reel 5955, and Frame 0242; and

WHEREAS, the Collateral Agent has agreed to terminate, release and discharge its security interest and lien on all of the Patent and Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, including the satisfaction of all obligations, indebtedness and liabilities of the Pledgors secured by the Patent and Trademark Collateral pursuant to the Security Agreement and the Patent and Trademark Security Agreement, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agrees as follows:

1. The Collateral Agent hereby terminates, releases and discharges all of its mortgages, liens, and security interests in all of the Pledgors' right, title and interest in, to and under the Patent and Trademark Collateral and hereby reassigns any and all such right, title and interest (if any) that the Collateral Agent may have in the Patent and Trademark Collateral to each Pledgor, as applicable.

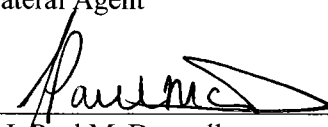
2. The Collateral Agent authorizes and requests that the United States Commissioner of Patents and Trademarks and any other applicable officer in any successor office or any similar office in any other country record this Termination.

3. THIS TERMINATION AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS TERMINATION SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Termination of Security Interest in Patents and Trademarks to be duly executed as of the date first set forth above.

JEFFERIES FINANCE LLC,
as Collateral Agent

By: 
Name: J. Paul McDonnell
Title: Managing Director

Schedule 1

PATENTS AND PATENT APPLICATIONS

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Adhesives for bonding composites	6602958	05-Aug-2003	IPS Structural Adhesives, Inc.
United States	Adhesives for bonding composites	6,852,801	08-Feb-2005	IPS Structural Adhesives, Inc.
United States	Adhesive compositions for bonding and filling large assemblies	7,795,351	14-Sep-2010	IPS Corporation
United States	Adhesives for bonding composites	13/611,205	12-Sep-2012	IPS Corporation
United States	Adhesives for bonding composites	7,816,453	19-Oct-2010	IPS Corporation
United States	Two-piece roof vent flashing and method for making same	5860256	19-Jan-1999	IPS Corporation
United States	Sp lock pipe mounting clamp	6073891	13-Jun-2000	IPS Corporation
United States	Suspension hanger	6152412	28-Nov-2000	WATERTITE PRODUCTS, INC.
United States	Pneumatic pipe plug	6116286	12-Sep-2000	WATERTITE PRODUCTS, INC.
United States	Washer box	6129109	10-Oct-2000	IPS Corporation
United States	Air vent valve	6234198	22-May-2001	WATERTITE PRODUCTS, INC.
United States	Pipe-covering member having tear-away portions	7032615	25-Apr-2006	WATERTITE PRODUCTS, INC.
United States	Closet flange with knockout retainer	7055184	06-Jun-2006	IPS Corporation
United States	Ice maker valve box	7077156	18-Jul-2006	IPS Corporation
United States	J-hook hanger assembly	7441729	28-Oct-2008	IPS Corporation

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Protective metal housing for plastic air admittance valve	6799600	05-Oct-2004	IPS Corporation
United States	Plumbing fitting cover cap retention system	6618875	16-Sep-2003	WATERTITE PRODUCTS, INC.
United States	Plumbing fitting cover cap retention system	6622317	23-Sep-2003	WATERTITE PRODUCTS, INC.
United States	Plumbing fitting cover cap retention system	7017199	28-Mar-2006	WATERTITE PRODUCTS, INC.
United States	Cover assembly and method for covering undersink piping	5685328	11-Nov-1997	WATERTITE PRODUCTS, INC.
United States	Fastener for cover member and cover assembly comprised thereof	7264431	04-Sep-2007	WATERTITE PRODUCTS, INC.
United States	Fastener for cover member and cover assembly comprised thereof	8196612	12-Jun-2012	WATERTITE PRODUCTS, INC.
United States	Chemical fusion of olefinic pipe joints	7341285	11-Mar-2008	IPS, Corporation
United States	Chemical fusion of olefinic pipe joints	8276636	02-Oct-2012	IPS Corporation
United States	Pipe joints	8746747	10-Jun-2014	IPS, Corporation
United States	Chemical fusion of olefinic pipe joints	9044900	02-Jun-2015	IPS, Corporation
United States	Elastic methacrylate compositions	9133373	15-Sep-2015	IPS Corporation
United States	Clean-out repair plug	7464727	16-Dec-2008	IPS Corporation
United States	Air admittance valve	8136548	20-Mar-2012	WATERTITE PRODUCTS, INC.
United States	Pneumatic pressure relief test plug	7597118	06-Oct-2009	IPS Corporation
United States	Strainer and insert assembly	9091046	28-Jul-2015	IPS Corporation

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Mechanical clean-out test plug	8042576	25-Oct-2011	IPS Corporation
United States	One-piece roof flashing	9068678	30-Jun-2015	IPS Corporation
United States	Replacement closet flange	13/238,956	21-Sep-2011	IPS Corporation
United States	Ice box	D468328	07-Jan-2003	IPS Corporation
United States	Combination valve and water hammer arrester	D471960	18-Mar-2003	IPS Corporation
United States	Ice maker box	D474483	13-May-2003	IPS Corporation
United States	Undersink pipe-covering assembly	D489435	04-May-2004	WATERTITE PRODUCTS, INC.
United States	Adhesive composition for bonding low surface energy polyolefin substrates	9018326	28-Apr-2015	IPS Corporation
United States	Small round ice box with nail	D536349	06-Feb-2007	IPS Corporation
United States	Mobile home shim	D420892	22-Feb-2000	WATERTITE PRODUCTS, INC.
United States	Plug with pressure release valve	8256467	04-Sep-2012	IPS Corporation
United States	Pentanone-based cpvc adhesives having reduced content of heterocyclic solvents for joining cpvc subs	6087421	11-Jul-2000	IPS Corporation
United States	J-hook extension	D551064	18-Sep-2007	IPS Corporation
United States	Insulator for mounting pipe in metal wall stud	5702076	30-Dec-1997	IPS Corporation
United States	Plumbing outlet box	13909728	04-Jun-2013	IPS Corporation
United States	Air admittance valve	14/263,326		IPS Corporation
United States	Plumbing outlet box with integrated mounting features	14/154,949	14-Jan-2014	IPS Corporation

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Heat and moisture resistant acrylic adhesive composition	62010623	11-Jun-2014	IPS corporation
United States	Pipe Fitting Apparatus and Methods	62/056143	26-Sep-2014	IPS Corporation
United States	Inflow prevention coupler	9488307	08-Nov-2016	IPS Corporation
United States	Dual Diameter Cap with Integral and Adjustable Swab	8747004	10-Jun-2014	IPS Corporation
United States	Solvent Cement For Bonding thermoplastic Resin Articles	62067721	23-Oct-2014	IPS Corporation
United States	Cover assembly having rapid installation features for covering undersink piping	5960820	05-Oct-1999	WATERTITE PRODUCTS, INC.
United States	Cover assembly and method for covering undersink piping	5934316	10-Aug-1999	WATERTITE PRODUCTS, INC.
United States	Cover assembly with integral measurement indicia for covering undersink piping	5915413	29-Jun-1999	WATERTITE PRODUCTS, INC.
United States	Cover assembly for covering undersink piping	5915412	29-Jun-1999	WATERTITE PRODUCTS, INC.
United States	Cover assembly with integral securing apparatus for covering undersink piping	5901739	11-May-1999	WATERTITE PRODUCTS, INC.
United States	Vacuum breaker vent valve packaging and installation system	5836345	17-Nov-1998	WATERTITE PRODUCTS, INC. (SUCCESSOR-BY-MERGER TO STUDOR, INC.)

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Cover assembly having rapid installation features for covering undersink piping	5701929	30-Dec-1997	WATERTITE PRODUCTS, INC.
United States	Cover assembly with integral measurement indicia for covering undersink piping	5699828	3-Dec-1997	WATERTITE PRODUCTS, INC.
United States	Thermal insulation for p-trap piping	5540255	30-Jul-1996	WATERTITE PRODUCTS, INC.
United States	Thermal insulation for angle-valve piping	5524669	11-Jun-1996	WATERTITE PRODUCTS, INC.
United States	Apparatus for Mixing and Dispensing Multiple Flowable Components	8899446	02-Dec-2014	IPS Adhesives, LLC
United States	Compact washing machine outlet box with forty-five degree drain	5538033	23-Jul-1996	IPS Corporation
United States	Heat and moisture resistant acrylic adhesive composition	14/705,260	06-May-2015	IPS Corporation
United States	Low VOC (volatile organic compounds), Dimethyl-2-Piperidone solvent-based PVC and CPVC pipe and component adhesives and primers containing minimal or no Tetrahydrofuran	6372821	4/16/2002	IPS Corporation

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Pipe fitting apparatus and methods	14/858,394	18-Sep-2015	IPS Corporation
United States	Solvent cement for bonding thermoplastic resin articles	14/862,751	23-Sep-2015	IPS Corporation
United States	Plumbing Outlet Box with Integrated Mounting Features	9,394,674	19-Jul-2016	IPS Corporation
United States	Replacement Closet Flange	9,422,704	8/23/2016	IPS Corporation
United States	Strainer and Insert Assembly	9,371,635	6/21/2016	IPS Corporation
United States	Plumbing Outlet Box with Mounting Features	14/682,645	09-Apr-2015	IPS Corporation
United States	Pneumatic Pressure Relief Test Plug	14/743,508	18-Jun-2015	IPS Corporation
United States	Plumbing Outlet Box with Integrated Mounting Features	15/182,232	14-Jun-2016	IPS Corporation
United States	Plumbing Outlet Box with Integrated Mounting Features	15/185,595	17-Jun-2016	IPS Corporation

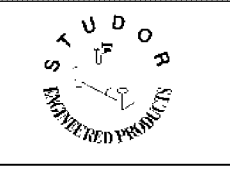

Jurisdiction	Title	Reg./App. No.	Reg./App. Date	Owner
United States	Overflow Cap and Assembly	15/179,355	10-Jun-2016	IPS Corporation
United States	Strainer and Insert Assembly	15/159,407	19-May-2016	IPS Corporation
United States	Roof block	7,731,131	08-Jun-2010	WATERTITE PRODUCTS, INC.
United States	Closing and sealing means for air admittance valves in sanitary waste water pipe systems.	8,567,434	29-Oct-2013	WATERTITE PRODUCTS, INC.
United States	Water trap for sanitary appliances.	7908685	22-Mar-2011	WATERTITE PRODUCTS, INC.
United States	A positive air pressure water trap for sanitary appliances.	7,025,092	11-Apr-2006	WATERTITE PRODUCTS, INC.
United States	Polyurea-poly(meth)acrylate interpenetrating polymer network adhesive compositions and methods of using the same	62/342,557	27-May-2016	IPS Corporation

Schedule 2

REGISTERED TRADEMARKS

Jurisdiction	Mark	Reg. Date	Reg. No.	Owner
United States	10N1	24-Apr-2007	3232186	IPS Corporation
United States	3N1	23-Dec-2003	2797626	IPS Corporation
United States	724	24-Aug-2004	2876621	IPS Corporation
United States	AB&A (stylized)	03-Jan-1995	1871200	WATERTITE PRODUCTS, INC.
United States	Design Only	03-Dec-2002	2657390	IPS Corporation
United States	GUY GRAY (stylized)	01-May-2007	3235680	IPS Corporation
United States	GUY GRAY MANUFACTURING CO INC.	18-Jun-2002	2581432	IPS Corporation
United States	IPS	12-Nov-2002	2648880	IPS Corporation
United States	TEST-TITE	30-Mar-2004	2828595	IPS Corporation
United States	THE ORIGINAL GUY GRAY WASHING MACHINE SUPPLY & DRAIN	03-Jul-2007	3257489	IPS Corporation
United States	TRAP WRAP	06-Mar-2001	2433102	WATERTITE PRODUCTS, INC.
United States	TRUEBRO	04-Jun-2002	2575651	WATERTITE PRODUCTS, INC.
United States	IPS WELD ON	15-Sep-1992	1714837	IPS Corporation
United States	LAV GUARD	31-Dec-1996	2027294	WATERTITE PRODUCTS, INC.
United States	LAV SHIELD	22-Oct-1996	2010043	WATERTITE PRODUCTS, INC.
United States	WELD-ON	24-Aug-2010	3836886	IPS Corporation
United States	WELD ON	29-Sep-1992	1719732	IPS Corporation
United States	SCIGRIP	10-Jan-2012	4085079	IPS Structural Adhesives, Inc.
United States	Design Only	15-Mar-2011	3931173	IPS Corporation
United States	TURF 'N AG	08-Mar-2011	3928489	IPS Corporation

Jurisdiction	Mark	Reg. Date	Reg. No.	Owner
United States	WET 'N FAST	08-Mar-2011	3928491	IPS Corporation
United States	WET 'R DRY	12-Jul-1994	1843990	IPS Corporation
United States	PUSH N' REPAIR	25-Oct-2005	3009296	IPS Corporation
United States	SINGLE SHOT	05-Dec-2006	3180453	IPS Corporation
United States	TB	07-Jan-2003	2671795	WATERTITE PRODUCTS, INC.
United States	TECHNO FLANGE	04-Oct-2005	3004966	IPS Corporation
United States	TWIST 'N SEAL	19-Jul-2005	2973955	IPS Corporation
United States	X-PACK	23-Mar-2004	2826524	IPS Corporation
United States	AB&A	04-Mar-2014	4490560	IPS Corporation
United States	SEAM-IT and Design (in color)	24-May-2011	3965988	IPS Structural Adhesives, Inc.
United States	SUPERSWAB	08-Jul-2014	4565735	IPS Corporation
United States	ALTIMA ADHESIVES	23-Apr-2011	4014402	IPS Adhesives, LLC
United States	ALTIMA ADHESIVES (image mark)	02-Sep-2008	3,494,836	IPS Adhesives, LLC
United States	Chem-Vent	03-Feb-2004	2809887	WATERTITE PRODUCTS, INC.
United States	Don't Go Through the Roof!	16-Jan-1990	1577642	WATERTITE PRODUCTS, INC.
United States	IPS (Design Mark)	04-Aug-1992	1704462	IPS Corporation
United States	Maxi-Vent	20-Mar-1990	1588348	WATERTITE PRODUCTS, INC.
United States	Mini-Vent	17-Apr-1990	1592578	WATERTITE PRODUCTS, INC.
United States	P.A.P.A.	30-Jun-2009	3646222	WATERTITE PRODUCTS, INC.
United States	Redi-Vent	20-Jan-2004	2806311	WATERTITE PRODUCTS, INC.
United States	Roof Top Blox (Design Mark)	07-Aug-2012	4184616	WATERTITE PRODUCTS, INC.
United States	Studor	26-Jun-1990	1603597	WATERTITE PRODUCTS, INC.

Jurisdiction	Mark	Reg. Date	Reg. No.	Owner
United States		10-Jan-2006	3042317	WATERTITE PRODUCTS, INC.
United States		22-Jun-1999	2255285	WATERTITE PRODUCTS, INC.
United States	Tec-Vent	24-Jan-2006	3047382	WATERTITE PRODUCTS, INC.
United States	Trap-Vent	02-Nov-2010	3871767	WATERTITE PRODUCTS, INC.

TRADEMARK APPLICATIONS

Jurisdiction	Mark	App. Date	App. No.	Owner
United States	WELD-ON	04/10/2014	86248785	IPS Corporation
United States	GLUE WAREHOUSE	11/21/2014	86462070	IPS Structural Adhesives, Inc.
United States	MATCH FACTOR	11/21/2014	86462050	IPS Structural Adhesives, Inc.
United States	4N1	11/03/2016	87225113	IPS Corporation
United States	AIR-SWIRL	11/03/2016	87225062	IPS Corporation
United States	WATER-TITE	12/05/2015	86850286	IPS Corporation
United States	IPS (STYLIZED)	12/11/2015	86846317	IPS Corporation
United States	IPS CORPORATION	11/12/2015	86818454	IPS Corporation
United States	HOT 'R COLD	07/05/2016	4991976	IPS Corporation
United States	WELD ALL and Design	12/29/2015	4877029	IPS Corporation
United States	SAND-IT	06/28/2016	4990293	IPS Structural Adhesives, Inc.
United States	MAXI-FILTRA ¹	08/14/2007	3280054	WATERTITE PRODUCTS, INC.

¹ Record of lien not reflected on Reel 5955, Frame 0242.