

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM448527

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
MORGAN STANLEY SENIOR FUNDING, INC.		10/24/2017	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	DRYBAR HOLDINGS LLC		
<b>Street Address:</b>	450		
<b>Internal Address:</b>	1801 NORTH LAMAR STREET		
<b>City:</b>	DALLAS		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	75202		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 49</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	85672272		
<b>Serial Number:</b>	86087594	BUTTERCUP	
<b>Serial Number:</b>	77960806		
<b>Serial Number:</b>	77944218	NO CUTS. NO COLOR. JUST BLOWOUTS.	
<b>Serial Number:</b>	77982583	DRYBAR	
<b>Serial Number:</b>	85672185	UP-TINI	
<b>Serial Number:</b>	85672186	STRAIGHT UP	
<b>Serial Number:</b>	85672187	MANHATTAN	
<b>Serial Number:</b>	85672188	THE MAI TAI	
<b>Serial Number:</b>	85672223	THE MORNING AFTER	
<b>Serial Number:</b>	85842497	DRYBAR	
<b>Serial Number:</b>	85672274	DRYBAR	
<b>Serial Number:</b>	77944223	DRYBAR	
<b>Serial Number:</b>	85673407	HOT MAMMA!	
<b>Serial Number:</b>	85651205	PEACE, LOVE & BLOWOUTS	
<b>Serial Number:</b>	85652271	PEACE, LOVE & BLOWOUTS!	
<b>Serial Number:</b>	85796771	THE CHASER	
<b>Serial Number:</b>	85796766	MONEY MAKER	
<b>TRADEMARK</b>			

CH \$1240.00 85672272

Property Type	Number	Word Mark
Serial Number:	86406355	BAY BREEZE
Serial Number:	86365078	DOUBLE PINT
Serial Number:	86365074	FULL KEG
Serial Number:	86365069	FULL PINT
Serial Number:	86140856	GOLD MINE
Serial Number:	86365076	HALF KEG
Serial Number:	86365073	HALF PINT
Serial Number:	86442513	HAPPY HOUR
Serial Number:	86333577	KEGGER
Serial Number:	85673408	LUCKY B#!CH
Serial Number:	86075154	MONEY TO BLOW
Serial Number:	86255525	TRIPLE SEC
Serial Number:	86558689	MUDSLIDE
Serial Number:	86611098	DRY-ON-THE-FLY
Serial Number:	86552724	THE 3-DAY BENDER
Serial Number:	86552721	MAI TAI SPRITZER
Serial Number:	86552715	SAKE BOMB
Serial Number:	86552713	SPARKLING SODA
Serial Number:	85796756	100 PROOF
Serial Number:	86765863	BABY BUTTERCUP
Serial Number:	86552710	BLONDE ALE
Serial Number:	85796780	CREAM SODA
Serial Number:	86782396	HIGH 'N MIGHTY
Serial Number:	86629732	MR. INCREDIBLE
Serial Number:	86766250	SLUMBER PARTY
Serial Number:	85796785	SOUTHERN BELLE
Serial Number:	86787382	TEQUILA SUNRISE
Serial Number:	86589363	THE TRESS PRESS
Serial Number:	86822882	THE WARDEN
Serial Number:	86589369	VELVET HAMMER
Serial Number:	86901662	DRYBAR

**CORRESPONDENCE DATA**

Fax Number: 2165790212

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 216.586.7021

Email: dpuljic@jonesday.com

Correspondent Name: DANIEL PULJIC / JONES DAY

Address Line 1: 901 LAKESIDE AVENUE

**TRADEMARK**

**REEL: 006189 FRAME: 0891**

**Address Line 2:** NORTH POINT  
**Address Line 4:** CLEVELAND, OHIO 44114

**ATTORNEY DOCKET NUMBER:** 601755-185098

**NAME OF SUBMITTER:** DANIEL PULJIC

**SIGNATURE:** /Daniel Puljic/

**DATE SIGNED:** 10/25/2017

**Total Attachments: 8**

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## RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this "RELEASE"), dated as of October 24, 2017 is made by MORGAN STANLEY SENIOR FUNDING, INC., as Existing Administrative Agent (as defined below), in favor of DRYBAR HOLDINGS LLC, a Delaware limited liability company (the "Pledgor"). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Security Agreement (as defined below).

**WHEREAS**, pursuant to that (i) certain Credit Agreement, dated as of March 23, 2016 (as it may be amended, restated, supplemented, waived or otherwise modified from time to time, the "Credit Agreement"), among the Pledgor, the lenders party thereto from time to time, and Morgan Stanley Senior Funding, Inc., as administrative agent (the, "Existing Administrative Agent"), (ii) certain Pledge and Security Agreement, dated March 23, 2016 (as it may be amended, restated, supplemented, waived or otherwise modified from time to time, the "Security Agreement"), among the Pledgor, the other Grantors (as defined therein) party thereto and the Existing Administrative Agent and (iii) certain Confirmatory Grant of Security Interest in United States Trademarks, dated as of March 23, 2016 (the "Trademark Security Agreement"), executed by the Pledgor in favor of the Existing Administrative Agent, the Pledgor pledged and granted to the Existing Administrative Agent a security interest in and continuing lien on all of the Pledgor's right, title and interest in, to and under Trademarks listed on Schedule 1 attached hereto ("Trademark Collateral"); and

**WHEREAS**, the security interest in the Trademark Collateral pledged and granted by the Pledgor to the Existing Administrative Agent under the Trademark Security Agreement was recorded at the United States Patent and Trademark Office on March 23, 2016, at Reel 5756, and Frame 0264; and

**WHEREAS**, the Pledgor desires to (i) amend and restate the Credit Agreement and the Security Agreement in their entirety to make certain changes as more fully set forth therein (including with respect to the agency change described in the Credit Agreement), and (ii) enter into that certain Amended and Restated Confirmatory Grant of Security Interest in United States Trademarks, pursuant to which the Pledgor will pledge and grant to KeyBank National Association a security interest in, and continuing interest on, all of the Pledgor's right title and interest in, to and under the Pledgor's Trademarks listed on the schedule thereto, which shall become effective on the date hereof; and

**WHEREAS**, the Existing Administrative Agent has agreed to release and discharge its security interest and lien on all of the Trademark Collateral;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Existing Administrative Agent hereby agrees as follows:

1. The Existing Administrative Agent hereby releases and discharges all of its mortgages, liens, and security interests in all of the Pledgor's right, title and interest in, to and under the Trademark Collateral, including all goodwill associated with the Trademark Collateral, which had been granted under the Trademark Security Agreement and hereby reassigns any and

all such right, title and interest (if any) that the Existing Administrative Agent may have in the Trademark Collateral to the Pledgor.

2. The Existing Administrative Agent authorizes and requests that the United States Commissioner of Patents and Trademarks and any other applicable officer in any successor office or any similar office in any other country record this Release.

3. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER THIS RELEASE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES THAT WOULD REQUIRE THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

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IN WITNESS WHEREOF, the Existing Administrative Agent has caused this Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

**MORGAN STANLEY SENIOR  
FUNDING, INC.,**  
as Existing Administrative Agent

By:   
Name: Lisa Hansen  
Title: VP

[Signature Page to Release of Security Interest in Trademarks]

NAI-1503077593

**TRADEMARK**  
**REEL: 006189 FRAME: 0895**

**Schedule 1**  
**to**  
**Release of Security Interest in Trademarks**

<b>Grantor</b>	<b>Trademark</b>	<b>Reg. No.</b>	<b>App. No.</b>	<b>Issue Date</b>
<b>UNITED STATES</b>				
Drybar Holdings LLC	Buttercup Logo	4,423,968	85/672,272	10/29/13
Drybar Holdings LLC	Buttercup	4,529,605	86/087,594	05/13/14
Drybar Holdings LLC	Buttercup Logo	3,856,768	77/960,806	10/05/10
Drybar Holdings LLC	No cuts. No color. Just blowouts.	3,856,546	77/944,218	10/05/10
Drybar Holdings LLC	Drybar	4,043,735	77/982,583	10/25/11
Drybar Holdings LLC	Up-Tini	4,279,931	85/672,185	01/22/13
Drybar Holdings LLC	Straight Up	4,279,932	85/672,186	01/22/13
Drybar Holdings LLC	Manhattan	4,279,933	85/672,187	01/22/13
Drybar Holdings LLC	The Mai Tai	4,279,934	85/672,188	01/22/13
Drybar Holdings LLC	The Morning After	4,279,935	85/672,223	01/22/13
Drybar Holdings LLC	Drybar	4,442,715	85/842,497	12/03/13
Drybar Holdings LLC	Drybar (and Design)	4,423,969	85/672,274	10/29/13
Drybar Holdings LLC	Drybar	4354273	77/944,223	06/18/13
Drybar Holdings LLC	Hot Mamma!	4382503	85/673,407	08/13/13
Drybar Holdings LLC	Peace, Love & Blowouts!	4,411,933	85/651,205	10/01/13
Drybar Holdings LLC	Peace, Love & Blowouts!	4,593,367	85/652,271	08/26/14
Drybar Holdings LLC	The Chaser	4371992	85/796,771	07/23/13
Drybar Holdings LLC	Money Maker	4371991	85/796,766	07/23/13.
Drybar Holdings LLC	Bay Breeze	4886661	86/406,355	01/12/16
Drybar Holdings LLC	Double Pint	N/A	86/365,078	Not yet issued.
Drybar Holdings LLC	Full Keg	N/A	86/365,074	Not yet issued.
Drybar Holdings LLC	Full Pint	N/A	86/365,069	Not yet issued.
Drybar Holdings LLC	Gold Mine	4,570,068	86/140,856	07/15/14
Drybar Holdings LLC	Half Keg	N/A	86/365,076	Not yet issued.
Drybar Holdings LLC	Half Pint	N/A	86/365,073	Not yet issued.
Drybar Holdings LLC	Happy Hour	4,839,844	86/442,513	10/27/2015
Drybar Holdings LLC	Kegger	N/A	86/333,577	Not yet issued.
Drybar Holdings LLC	Lucky B#!ch	4,390,749	85/673,408	08/27/13
Drybar Holdings LLC	Money to Blow	4,562,894	86/075,154	07/08/14
Drybar Holdings LLC	Triple Sec	4,740,602	86/255,525	05/19/15
Drybar Holdings LLC	Mudslide	4,831,727	86/558,689	10/13/15
Drybar Holdings LLC	Dry-on-the-fly	4,836,818	86/611,098	10/20/15

<b>Grantor</b>	<b>Trademark</b>	<b>Reg. No.</b>	<b>App. No.</b>	<b>Issue Date</b>
Drybar Holdings LLC	The 3-Day Bender	4,831,245	86/552,724	10/13/15
Drybar Holdings LLC	Mai Tai Spritzer	4,831,244	86/552,721	10/13/15
Drybar Holdings LLC	Sake Bomb	4,831,243	86/552,715	10/13/15
Drybar Holdings LLC	Sparkling Soda	4,831,242	86/552,713	10/13/15
Drybar Holdings LLC	100 Proof	4,371,990	85/796,756	07/23/2013
Drybar Holdings LLC	Baby Buttercup	N/A	86/765,863	Not yet issued.
Drybar Holdings LLC	Blonde Ale	4,875,943	86/552,710	12/22/2015
Drybar Holdings LLC	Cream Soda	4,371,996	85/796,780	07/23/2013
Drybar Holdings LLC	High 'N Mighty	N/A	86/782,396	Not yet issued.
Drybar Holdings LLC	Mr. Incredible	N/A	86/629,732	Not yet issued.
Drybar Holdings LLC	Slumber Party	N/A	86/766,250	Not yet issued.
Drybar Holdings LLC	Southern Belle	4,371,997	85/796,785	07/23/2013
Drybar Holdings LLC	Tequila Sunrise	N/A	86/787,382	Not yet issued.
Drybar Holdings LLC	The Tress Press	4,883,174	86,589,363	01/05/2016
Drybar Holdings LLC	The Warden	N/A	86/822,882	Not yet issued.
Drybar Holdings LLC	Velvet Hammer	4,883,176	86/589,369	01/05/2016
Drybar Holdings LLC	Drybar	N/A	86/901,662	2/9/16
<b>CANADA</b>				
Drybar Holdings LLC	Drybar (Logo and Design)	TMA909,388	1583985	07/24/15
Drybar Holdings LLC	High Maintenance	N/A	1746132	Not yet issued
Drybar Holdings LLC	100 Proof	N/A	1707673	Not yet issued.
Drybar Holdings LLC	Bay Breeze	N/A	1707694	Not yet issued.
Drybar Holdings LLC	Blonde Ale	N/A	1707689	Not yet issued.
Drybar Holdings LLC	Buttercup	N/A	1707695	Not yet issued.
Drybar Holdings LLC	Buttercup (and Design)	N/A	1711708	Not yet issued.
Drybar Holdings LLC	Double Pint	N/A	1707709	Not yet issued.
Drybar Holdings LLC	Drybar	N/A	1707948	Not yet issued.
Drybar Holdings LLC	Drybar Detox	N/A	1707702	Not yet issued.
Drybar Holdings LLC	Dry-On-The_Fly	N/A	1752097	Not yet issued.
Drybar Holdings LLC	Full Keg	N/A	1707710	Not yet issued.
Drybar Holdings LLC	Full Pint	N/A	1707715	Not yet issued.
Drybar Holdings LLC	Half Keg	N/A	1707717	Not yet issued.
Drybar Holdings LLC	Half Pint	N/A	1707721	Not yet issued.
Drybar Holdings LLC	Happy Hour	N/A	1707723	Not yet issued.
Drybar Holdings LLC	Happy Hour Drybar (and Design)	N/A	1707814	Not yet issued.
Drybar Holdings LLC	High 'N Mighty	N/A	1749924	Not yet issued.
Drybar Holdings LLC	High Tops	N/A	1707818	Not yet issued.
Drybar Holdings LLC	Hold Me	N/A	1707724	Not yet issued.
Drybar Holdings LLC	Hot Toddy	N/A	1707727	Not yet issued.



<b>Grantor</b>	<b>Trademark</b>	<b>Reg. No.</b>	<b>App. No.</b>	<b>Issue Date</b>
Drybar Holdings LLC	Mai Tai Spritzer	N/A	1707728	Not yet issued.
Drybar Holdings LLC	Money Maker	N/A	1707769	Not yet issued.
Drybar Holdings LLC	Mr. Incredible	N/A	1727882	Not yet issued.
Drybar Holdings LLC	Mudslide	N/A	1707771	Not yet issued.
Drybar Holdings LLC	Peace, Love & Blowouts!	N/A	1728240	Not yet issued.
Drybar Holdings LLC	Sake Bomb	N/A	1707773	Not yet issued.
Drybar Holdings LLC	Slumber Party	N/A	1747443	Not yet issued.
Drybar Holdings LLC	Southern Belle	N/A	1707776	Not yet issued.
Drybar Holdings LLC	Sparkling Soda	N/A	1707774	Not yet issued.
Drybar Holdings LLC	Tequila Sunrise	N/A	1750208	Not yet issued.
Drybar Holdings LLC	Texas Tea	N/A	1707777	Not yet issued.
Drybar Holdings LLC	The 3-Day Bender	N/A	1707778	Not yet issued.
Drybar Holdings LLC	The Chaser Drybar (and Design)	N/A	1707795	Not yet issued.
Drybar Holdings LLC	The Morning After	N/A	1707800	Not yet issued.
Drybar Holdings LLC	The Tress Press	N/A	1722667	Not yet issued.
Drybar Holdings LLC	The Warden	N/A	1755225	Not yet issued.
Drybar Holdings LLC	Triple Sec	N/A	1707801	Not yet issued.
Drybar Holdings LLC	Velvet Hammer	N/A	1722664	Not yet issued.
Drybar Holdings LLC	White Russian	N/A	1707805	Not yet issued.
<b>EUROPEAN UNION</b>				
Drybar Holdings LLC	Drybar	010995801	010995801	11/26/12
Drybar Holdings LLC	The Tress Press	013973921	013973921	08/12/15
Drybar Holdings LLC	Buttercup	013722244	013722244	08/04/15
Drybar Holdings LLC	Triple Sec	013722293	013722293	06/05/15
Drybar Holdings LLC	Hot Toddy	013722319	013722319	06/23/15
Drybar Holdings LLC	The 3-Day Bender	013722277	013722277	06/05/15
Drybar Holdings LLC	Buttercup Logo	012024006	012024006	04/14/2014
Drybar Holdings LLC	Baby Buttercup	14578637	014578637	01/18/16
Drybar Holdings LLC	Detox	013720594	013720594	11/12/2015
Drybar Holdings LLC	Drybar (IC 3, 44)	010632792	010632792	06/16/2012
Drybar Holdings LLC	Drybar (IC8,9,21,41,43)	012023974	012023974	12/06/2015
Drybar Holdings LLC	Dry-On-The-Fly	14733331	014733331	02/26/16
Drybar Holdings LLC	Mr. Incredible	014666184	014666184	02/08/2016
Drybar Holdings LLC	Tequila Sunrise	014675219	014675219	01/29/2016
Drybar Holdings LLC	The Warden	14802243	014802243	03/03/16
<b>KUWAIT</b>				
Drybar Holdings LLC	Drybar	131379	131379	06/27/12
<b>BRAZIL</b>				
Drybar Holdings LLC	Drybar	840476558	840476558	01/19/16
Drybar Holdings LLC	Drybar	N/A	840476566	Not yet issued.

Grantor	Trademark	Reg. No.	App. No.	Issue Date
Drybar Holdings LLC	Drybar	840476574	840476574	12/15/15
<b>UAE</b>				
Drybar Holdings LLC	Drybar	176020	176020	04/08/14
<b>PERU</b>				
Drybar Holdings LLC	Drybar	78340	531816-2013	09/16/13
<b>NORWAY</b>				
Drybar Holdings LLC	Drybar	271833	201305462	08/19/13
<b>SINGAPORE</b>				
Drybar Holdings LLC	Drybar	T1305622E	T1305622E	01/10/14
<b>TAIWAN</b>				
Drybar Holdings LLC	Drybar	1603216	102017418	10/01/13
<b>SAUDI ARABIA</b>				
Drybar Holdings LLC	Drybar	1441/68	186186	05/27/13
<b>MEXICO</b>				
Drybar Holdings LLC	Drybar	1370982	1349383	05/28/13
Drybar Holdings LLC	Drybar	1462749	1345958	06/17/14
Drybar Holdings LLC	Drybar (and Design)	1446049	1348822	04/08/14
Drybar Holdings LLC	Drybar (and Design - Color on Gray)	1522363	1348821	03/18/15
Drybar Holdings LLC	Drybar (Logo and Design)	1522364	1348823	03/18/15
Drybar Holdings LLC	Drybar	1527601	1345954	04/07/2015
<b>CHINA</b>				
Drybar Holdings LLC	Drybar	12491997	12491997	09/28/14
Drybar Holdings LLC	Drybar	12470702	12470702	09/28/14
Drybar Holdings LLC	Drybar	12470701	12470701	09/28/14
Drybar Holdings LLC	Drybar	13836050	13836050	02/21/15
Drybar Holdings LLC	Drybar	13836048	13836048	02/21/15
Drybar Holdings LLC	Drybar	13836049	13836049	02/28/15
Drybar Holdings LLC	Baby Buttercup	N/A	Not yet issued.	Not yet issued.
Drybar Holdings LLC	Buttercup	N/A	Not yet issued.	Not yet issued.
Drybar Holdings LLC	Buttercup Logo (IC3)	N/A	Not yet issued.	Not yet issued.
Drybar Holdings LLC	Buttercup Logo (IC44)	N/A	Not yet issued.	Not yet issued.
Drybar Holdings LLC	The 3-Day Bender	N/A	Not yet issued.	Not yet issued.
Drybar Holdings LLC	The Tress Press	N/A	Not yet issued.	Not yet issued.
<b>SWITZERLAND</b>				
Drybar Holdings LLC	Drybar	656058	54269/2013	03/13/14
<b>JAPAN</b>				
Drybar Holdings LLC	Drybar	5638879	2013-031778	12/20/13
<b>SOUTH KOREA</b>				
Drybar Holdings LLC	Drybar	45-0049585	45-2013-0002336	05/27/14
<b>PHILIPPINES</b>				
Drybar Holdings LLC	Drybar	42013502037	42013502037	03/20/14
<b>ISRAEL</b>				
Drybar Holdings LLC	Drybar	254485	254485	02/03/15

<b>Grantor</b>	<b>Trademark</b>	<b>Reg. No.</b>	<b>App. No.</b>	<b>Issue Date</b>
<b>INDIA</b>				
Drybar Holdings LLC	Drybar	2510247	2510247	10/08/14
Drybar Holdings LLC	Drybar (IC3)	N/A	2510246	Not yet issued.
Drybar Holdings LLC	Drybar (IC8)	N/A	2510248	Not yet issued.
<b>SOUTH AFRICA</b>				
Drybar Holdings LLC	Drybar	2013/08219	2013-08219	08/29/14
Drybar Holdings LLC	Buttercup Logo (IC3)	N/A	2015-16396	Not yet issued.
Drybar Holdings LLC	Buttercup Logo (IC35)	N/A	2015-16397	Not yet issued.
Drybar Holdings LLC	Buttercup Logo (IC44)	N/A	2015-16398	Not yet issued.
Drybar Holdings LLC	Drybar (IC3)	N/A	2015-16399	Not yet issued.
Drybar Holdings LLC	Drybar (IC35)	N/A	2015-16400	Not yet issued.
<b>RUSSIA</b>				
Drybar Holdings LLC	Drybar	543727	2013716286	05/26/15
Drybar Holdings LLC	Drybar	N/A	2015703384	Not yet issued.
<b>ARGENTINA</b>				
Drybar Holdings LLC	Drybar	2659431	3243849	06/26/2014
<b>AUSTRALIA</b>				
Drybar Holdings LLC	Drybar	1662458	1662458	12/04/14
Drybar Holdings LLC	The Drybar	1499677	1499677	07/02/12
<b>CHILE</b>				
Drybar Holdings LLC	Drybar	1079876	1056610	02/17/2014
<b>COLOMBIA</b>				
Drybar Holdings LLC	Drybar	482174	13-110952	10/30/2013
<b>HONG KONG</b>				
Drybar Holdings LLC	Drybar	302577042	302577042	04/12/13
<b>INDONESIA</b>				
Drybar Holdings LLC	Buttercup Logo	N/A	J00.2015.044639	Not yet issued.
Drybar Holdings LLC	Drybar (IC3)	N/A	D00.2015.041331	Not yet issued.
Drybar Holdings LLC	Drybar (IC44)	N/A	J00.2015.041334	Not yet issued.
<b>THAILAND</b>				
Drybar Holdings LLC	Drybar	N/A	891801	Not yet issued.