OP \$215.00 87113635

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM436687

ı	SUBMISSION TYPE:	NEW ASSIGNMENT
	NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Pulmonx Corporation		05/15/2017	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Boston Scientific Corporation
Street Address:	300 Boston Scientific Way
City: Marlborough	
State/Country:	MASSACHUSETTS
Postal Code:	01572
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Serial Number:	87113635	STRATX
Registration Number:	4758397	PULMONX
Registration Number:	3942227	AERISEAL
Registration Number:	3266660	PULMONX
Registration Number:	3121633	ZEPHYR
Registration Number:	3112518	EBV
Registration Number:	3747362	CHARTIS
Registration Number:	3706187	PULMONX

CORRESPONDENCE DATA

Fax Number: 6127661600

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6127667000

Email: tmmpls@faegrebd.com

Correspondent Name: Gary Weinstein/Sarah House
Address Line 1: 90 South Seventh Street
Address Line 2: 2200 Wells Fargo Center

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	432469.4114
NAME OF SUBMITTER:	Sarah M. House

900414890 REEL: 006114 FRAME: 0924

SIGNATURE:	/Sarah M House/	
DATE SIGNED:	07/26/2017	
Total Attachments: 8		
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This **INTELLECTUAL PROPERTY SECURITY AGREEMENT** is entered into as of June 6, 2017, by and between BOSTON SCIENTIFIC CORPORATION, a Delaware corporation with an office located at 300 Boston Scientific Way, Marlborough, MA 01572 (the "Lender") and PULMONX CORPORATION, a Delaware corporation with offices located at 700 Chesapeake Drive, Redwood City, CA 94063 ("**Grantor**").

RECITALS

- A. Pursuant to a Second Lien Loan and Security Agreement dated as of May 15, 2017 (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement") between Lender and Grantor, Lender has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans"); capitalized terms used herein are used as defined in the Loan Agreement. Lender is willing to make, and to continue to make, the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Loan Agreement, and that Grantor shall enter into this Intellectual Property Security Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Lender a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

This Intellectual Property Security Agreement memorializes Grantor's grant and pledge to Lender of a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the "Intellectual Property Collateral"), including, without limitation, the following:

- (a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights"):
- (b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;
- (c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;
- (d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");
- (e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on $\underline{\text{Exhibit C}}$ attached hereto (collectively, the "Trademarks");
- (f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");

- (g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;
- (h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;
- (i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and
- (j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Notwithstanding the foregoing, the Intellectual Property Collateral shall not include (i) any license or contract, in each case if the granting of a Lien in such license or contract is prohibited by or would constitute a default under the agreement governing such license or contract; and (ii) any "intent to use" trademarks at all times prior to the first use thereof, whether by the actual use thereof in commerce, the recording of a statement of use with the United States Patent and Trademark Office or otherwise (but, in the case of (i), (A) only to the extent such prohibition is enforceable under applicable law and (B) other than to the extent that any such term would be rendered ineffective pursuant to Sections 9-406, 9-408 or 9-409 (or any other Section) of Division 9 of the Code); provided that upon the termination, lapsing or expiration of any such prohibition, such license or contract, as applicable, shall automatically be subject to the security interest granted in favor of Lender hereunder and become part of the "Intellectual Property Collateral."

In accordance with the Loan Agreement Grantor is required to notify Lender of newly acquired Intellectual Property Collateral and applications therefor.

The rights and remedies of Lender with respect to the security interest granted to Lender are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Lender as a matter of law or equity. Each right, power and remedy of Lender provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Lender of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Lender, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, C, and D attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

[Signature page follows.]

Address of Grantor:

Address of Grantor:

PULMONX CORPORATION

PULMONX CORPORATION

By:

Name:

Name:

PRODUCT FROM CORPORATION

LENDER:

Address of Lender:

BOSTON SCIENTIFIC CORPORATION

executed by its officers thereunto duly authorized as of the first date written above.

300 Boston Scientific Way Marlborough, MA 01572 Attn: Chief Corporate Counsel

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

	GRANTOR:		
Address of Grantor:	PULMONX CORPORATION		
700 Chesapeake Drive Redwood City, CA 94063 Attn: Glendon E. French	By: Name: Title:		
	LENDER:		
Address of Lender:	BOSTON SCIENTIFIC CORPORATION		
300 Boston Scientific Way Marlborough, MA 01572 Attn: Chief Corporate Counsel	By: Michael J. Ryan Title: VP, Business Development		

EXHIBIT A

Copyrights

DescriptionRegistration/
ApplicationRegistration/
ApplicationNumberDate

None.

EXHIBIT B

Patents

Please see attached.

EXHIBIT C

Trademarks

Description	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
STRATX	87/113,635	07/22/16
PULMONX	4,758,397	06/23/15
AERISEAL	3,942,227	04/05/11
PULMONX	3,266,660	07/17/07
ZEPHYR	3,121,633	07/25/06
EBV	3,112,518	07/04/06
CHARTIS	3,747,362	02/09/10
PULMONX	3,706,187	11/03/09

EXHI	BI	Т	D
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Mask Works

DescriptionRegistration/
ApplicationRegistration/
ApplicationNumberDate

None.

TRADEMARK REEL: 006114 FRAME: 0933

RECORDED: 07/26/2017