

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM422682

| | | | |
|-----------------------------------|------------------------------|-----------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| BANK OF AMERICA, N.A. | | 03/06/2017 | National Banking Association: |
| RECEIVING PARTY DATA | | | |
| Name: | Arctic Cat Inc. | | |
| Street Address: | 601 Brooks Avenue | | |
| City: | South Thief River Falls | | |
| State/Country: | MINNESOTA | | |
| Postal Code: | 56701 | | |
| Entity Type: | Corporation: MINNESOTA | | |
| PROPERTY NUMBERS Total: 41 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2178018 | ARCTIC CAT | |
| Registration Number: | 2861288 | TRV | |
| Registration Number: | 1647837 | ARCTIC CAT | |
| Registration Number: | 1113183 | ARCTICWEAR | |
| Registration Number: | 1701656 | BLACK MAGIC | |
| Registration Number: | 1828332 | CATMASTER | |
| Registration Number: | 1789501 | | |
| Registration Number: | 1770179 | SNO PRO | |
| Registration Number: | 1777672 | SNO PRO | |
| Registration Number: | 1642895 | SNO-CROSS | |
| Registration Number: | 3081671 | SPEEDRACK | |
| Registration Number: | 1654873 | TEAM ARCTIC | |
| Registration Number: | 1803563 | ZR | |
| Registration Number: | 0865633 | ARCTIC CAT | |
| Registration Number: | 1982860 | BEARCAT | |
| Registration Number: | 1010674 | CHEETAH | |
| Registration Number: | 1661623 | COUGAR | |
| Registration Number: | 1643544 | EL TIGRE | |
| Registration Number: | 1651429 | EXT | |

OP \$1040.00 2178018

| Property Type | Number | Word Mark |
|----------------------|----------|--------------|
| Registration Number: | 2779647 | FIRECAT |
| Registration Number: | 1166432 | JAG |
| Registration Number: | 1097348 | LYNX |
| Registration Number: | 1167171 | PANTERA |
| Registration Number: | 0890813 | PANTHER |
| Registration Number: | 1548214 | PROWLER |
| Registration Number: | 2514374 | SNO PRO |
| Registration Number: | 1762029 | THUNDERCAT |
| Serial Number: | 85308858 | WILDCAT |
| Serial Number: | 85207420 | BLACK MAGIC |
| Registration Number: | 4021076 | MUDPRO |
| Registration Number: | 3915903 | THUNDERCAT |
| Registration Number: | 4208167 | |
| Registration Number: | 2293113 | ARCTIC CAT |
| Registration Number: | 4619445 | DRIFT RACING |
| Serial Number: | 85979276 | WILDCAT |
| Registration Number: | 4545557 | |
| Registration Number: | 3765245 | BLACK MAGIC |
| Serial Number: | 86612550 | ALTERRA |
| Serial Number: | 86929488 | SVX 450 |
| Serial Number: | 87193826 | ACV |
| Serial Number: | 78468096 | PROWLER |

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: evoorheis@mcguirewoods.com

Correspondent Name: Emily S. Voorheis

Address Line 1: 800 East Canal Street, Gateway Plaza

Address Line 4: Richmond, VIRGINIA 23219

NAME OF SUBMITTER: Emily S. Voorheis

SIGNATURE: /Emily S. Voorheis/

DATE SIGNED: 04/05/2017

Total Attachments: 8

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**NOTICE OF RELEASE
OF SECURITY INTEREST IN TRADEMARKS**

This **NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS** ("Notice of Release"), effective as of March 6, 2017, is made by **BANK OF AMERICA, N.A.**, as Agent (as defined in the Trademark Security Agreement (as defined below)).

WHEREAS, ARCTIC CAT INC., a Minnesota corporation with an address of 601 Brooks Avenue, South Thief River Falls, Minnesota 56701 ("Grantor"), made that certain Trademark Security Agreement, dated as of November 10, 2009, in favor of Agent, which was recorded in the records of the United States Patent and Trademark Office ("USPTO") on November 17, 2009 at Reel 4097, Frame 0291 (as amended, restated, supplemented, or otherwise modified from time to time, including, without limitation, by that certain First Amendment to Trademark Security Agreement, dated as of May 24, 2012, which was recorded in the records of the USPTO on June 1, 2012 at Reel 4793, Frame 0427, by that certain Second Amendment to Trademark Security Agreement, dated as of November 8, 2013, which was recorded in the records of the USPTO on December 2, 2013 at Reel 5164, Frame 0957, and by that certain Amended and Restated Trademark Security Agreement, dated as of December 14, 2016, which was recorded in the records of the USPTO on December 15, 2016 at Reel 5949, Frame 0178) (collectively, the "Trademark Security Agreement"), whereby Grantor granted to Agent a continuing security interest in all of its right, title and interest in all of its trademark registrations and applications, including, without limitation, each trademark listed on Schedule A attached hereto (the "Trademarks"); and

WHEREAS, Agent has agreed to release the Trademark Security Agreement and the security interests and liens on the Trademarks granted to Agent pursuant thereto.

NOW, THEREFORE, Agent hereby agrees as follows:

1. **Release of Security Interest.** For valuable consideration, Agent hereby terminates, discharges and releases the Trademark Security Agreement and any and all mortgages, liens and security interests in the Trademarks granted to Agent pursuant to the Trademark Security Agreement, in each case without representation, warranty or recourse of any kind, and any right, title or interest of Agent in such Trademarks pursuant to the Trademark Security Agreement shall hereby cease and become void.

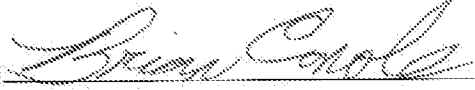
2. **Authorization.** Agent authorizes this Notice of Release to be recorded with the USPTO.

[Remainder of page left blank intentionally; signature page(s) follow.]

IN WITNESS WHEREOF, Agent has caused this Notice of Release to be duly executed as of the date first set forth above.

AGENT:

BANK OF AMERICA, N.A.

By: 
Name: Brian Conole
Title: Senior Vice President

SCHEDULE A

Trademarks

| TRADEMARK | COUNTRY OF REGISTRATION | DATE | TRADEMARK SERIAL / REGISTRATION NUMBER |
|-----------------------------------|-------------------------|--------------------------------|--|
| ARCTIC CAT® | Argentina | 08/01/1996 | 1609717 |
| ARCTIC CAT® | Australia | 02/07/1997 | 672240 |
| ARCTIC CAT® | Brazil | 09/05/2000 | 819100692 |
| ARCTIC CAT® | Canada | 02/12/1971 | 174456 |
| ARCTIC CAT® | European Community | 09/01/1998 | 252965 |
| ARCTIC CAT® | New Zealand | 03/06/1997 | 253452 |
| ARCTIC CAT® | USA | 08/04/1998 | 2178018 |
| ARCTIC CAT® | Venezuela | 05/07/1997 | P-196956 |
| ARCTIC CAT® | Canada | 08/13/2001 | 549733 |
| ARCTIC CIRCLE™ | USA - Common Law | Date of first use - 2007 | COMMON LAW |
| BEARCAT® | Canada | 07/11/1995 | 445426 |
| BEARCAT® | European Community | 06/10/1998 | 274688 |
| Cat's Head Logo | European Community | 06/28/2007 | 5256318 |
| DRV™ | USA - Common Law | Date of First Use - 02/16/2006 | COMMON LAW |
| DURAMATIC™ | USA - Common Law | Date of First Use - 06/18/1999 | COMMON LAW |
| DVX™ | USA - Common Law | Date of First Use - 07/2003 | COMMON LAW |
| FLYING CAT Logo® | Madrid Protocol | 10/12/2007 | 941 684 |
| PROWLER® | Canada | 11/06/1992 | 404557 |
| PROWLER® | European Community | 02/16/2005 | 4291341 |
| SBS 1000™ | USA - Common Law | Date of first use - 06/2001 | COMMON LAW |
| SPEEDPOINT™ | USA - Common Law | Date of first use - 2006 | COMMON LAW |
| TBX™ | USA - Common Law | Date of first use - 03/2001 | COMMON LAW |
| TRV® | Canada | 02/01/2005 | 631714 |
| TRV® | USA | 07/06/2004 | 2861288 |
| WORLD CLASS ALL TERRAIN VEHICLES™ | USA - Common Law | Date of first use - 1995 | COMMON LAW |
| XT™ | USA - Common Law | Date of first use - 06/2005 | COMMON LAW |
| XTX™ | USA - Common Law | Date of first use - 06/2007 | COMMON LAW |

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|------------------------------------|--------------------|--------------------------------|------------|
| XTZ™ | USA - Common Law | Date of first use - 06/2008 | COMMON LAW |
| ARCTIC CAT™ | China | 06/24/2006 | 5443538 |
| ARCTIC CAT® | European Community | 09/01/1998 | 252965 |
| ARCTIC CAT® | France | 01/31/1991 | 1641564 |
| ARCTIC CAT® | Finland | 05/12/1993 | 126273 |
| ARCTIC CAT® | Norway | 01/06/1977 | 97973 |
| ARCTIC CAT® | Sweden | 09/10/1993 | 251508 |
| ARCTIC CAT® | USA | 06/18/1991 | 1647837 |
| ARCTIC CIRCLE™ | USA - Common Law | Date of first use - 2007 | COMMON LAW |
| ARCTICWEAR® | Canada | 11/21/1986 | 320909 |
| ARCTICWEAR® | USA | 02/13/1979 | 1113183 |
| A WHOLE DIFFERENT ANIMAL™ | USA - Common Law | Date of first use - 09/06/1995 | COMMON LAW |
| BLACK MAGIC® | Canada | 03/04/1994 | 424434 |
| BLACK MAGIC (STYLIZED)® | USA | 07/21/1992 | 1701656 |
| CATMASTER® | Canada | 08/26/1994 | 432159 |
| CATMASTER® | USA | 03/29/1994 | 1828332 |
| EL TIGRE™ | Canada | 09/10/1993 | 416555 |
| GONE WHEELIN™ | USA - Common Law | Date of first use - 06/2007 | COMMON LAW |
| MISCELLANEOUS DESIGN (Cat's Head)® | Canada | 03/28/1986 | 312714 |
| MISCELLANEOUS DESIGN (Cat's Head)® | USA | 08/24/1993 | 1789501 |
| PANTERA® | Canada | 03/03/1995 | 440026 |
| RIDE™ | USA - Common Law | Date of first use - 07/2002 | COMMON LAW |
| SNO PRO® | Canada | 03/20/1992 | 396002 |
| SNO PRO® | USA | 05/11/1993 | 1770179 |
| SNO PRO® | USA | 06/22/1993 | 1777672 |
| SNO-CROSS® | USA | 04/30/1991 | 1642895 |
| SPEEDRACK® | Canada | 05/24/2007 | 688210 |
| SPEEDRACK® | European Community | 07/24/2006 | 4032769 |
| SPEEDRACK® | USA | 04/18/2006 | 3081671 |
| TEAM ARCTIC® | Canada | 03/03/1995 | 440022 |
| TEAM ARCTIC® | USA | 08/27/1991 | 1654873 |
| THUNDERCAT® | European Community | 08/21/2006 | 330,126 |
| WILDCAT® | Canada | 05/10/1991 | 384243 |
| ZR® | USA | 11/09/1993 | 1803563 |
| ZR® | Canada | 05/05/1995 | 422490 |
| ARCTIC CAT® | Argentina | 08/01/1996 | 1609717 |
| ARCTIC CAT® | European Community | 09/01/1998 | 252965 |

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|-----------------------------|--|------------|-----------|
| ARCTIC CAT® | Japan | 07/31/1996 | 3182998 |
| ARCTIC CAT® | USA | 03/04/1969 | 865633 |
| BEARCAT® | Australia | 02/07/1997 | 672238 |
| BEARCAT® | Finland | 12/20/1995 | 141862 |
| BEARCAT® | USA | 06/25/1996 | 1982860 |
| CHEETAH® | USA | 05/13/1975 | 1010674 |
| COUGAR® | Canada | 06/18/1993 | 413602 |
| COUGAR® | USA | 10/22/1991 | 1661623 |
| EL TIGRE™ | Canada | 09/10/1993 | 416555 |
| EL TIGRE® | USA | 05/07/1991 | 1643544 |
| EXT® | Canada | 08/14/1992 | 401342 |
| EXT® | USA | 07/23/1991 | 1651429 |
| FIRECAT® | Canada | 07/12/2004 | 614638 |
| FIRECAT® | European Community | 11/18/2004 | 3013703 |
| FIRECAT® | USA | 11/04/2003 | 2779647 |
| JAG® | Canada | 10/28/1994 | 434873 |
| JAG® | USA | 08/25/1981 | 1166432 |
| KITTY CAT® | Canada | 04/08/1988 | 339037 |
| LYNX® | Canada | 02/02/1979 | 231675 |
| LYNX® | USA | 07/25/1978 | 1097348 |
| MOUNTAIN CAT (STYLIZED)® | Canada | 01/25/1991 | 378910 |
| PANTERA® | USA | 09/01/1981 | 1167171 |
| PANTHER® | Canada | 06/04/1971 | 176503 |
| PANTHER® | USA | 05/12/1970 | 890813 |
| PROWLER® | USA | 07/18/1989 | 1548214 |
| PUMA® | Canada | 08/11/1972 | 184776 |
| SNO PRO® | European Community | 02/11/2002 | 1752328 |
| SNO PRO® | USA | 12/04/2001 | 2514374 |
| THUNDERCAT® | Canada | 04/09/1993 | 410832 |
| THUNDERCAT® | USA | 03/30/1993 | 1762029 |
| Z® | Canada | 11/25/1994 | 436104 |
| WILDCAT | USA | 04/29/2011 | 85308858 |
| BLACK MAGIC | USA | 12/29/2010 | 85207420 |
| MUDPRO | USA | 09/06/2011 | 4021076 |
| THUNDERCAT | USA | 02/08/2011 | 3915903 |
| AIR CAT Logo™ | Kazakhstan | 08/24/2007 | 59297 |
| AIR CAT Logo™ | Canada | 10/04/2007 | 1366432 |
| AIR CAT Logo® | Kazakhstan | 07/22/2010 | 36809 |
| AIR CAT Logo™ | USA | 10/03/2007 | 4,208,167 |
| ARCTIC CAT® | Chile | 05/31/2011 | 919830 |
| ARCTIC CAT® | India | 08/19/2011 | 02192868 |
| ARCTIC CAT® | Kazakhstan | 07/22/2010 | 36808 |
| ARCTIC CAT® | Madrid Protocol (Norway, Russian Federation, Ukraine) | 06/18/2010 | 1044269 |

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|-----------------------|---|------------|------------|
| ARCTIC CAT® | Turkey | 05/18/2010 | 2010/32835 |
| ARCTIC CAT® | USA | 11/16/1999 | 2293113 |
| ARCTIC CAT® | Canada | 08/13/2001 | 549733 |
| ARCTIC CIRCLE™ | USA | 2007 | Common Law |
| ARCTICWEAR® | Madrid Protocol | 06/30/2010 | 1044730 |
| ARCTICWEAR® | Ukraine | 06/30/2010 | 1044730 |
| ARCTICWEAR® | Kazakhstan | 07/22/2010 | 13207 |
| BEARCAT | Finland | 12/20/1995 | 141862 |
| BLACK MAGIC™ | Madrid Protocol (European Community) | 10/17/2009 | 1019137 |
| DRIFT RACING | USA | 04/09/2013 | 4,619,445 |
| EL TIGRE® | Canada | 09/10/1993 | 416555 |
| HDX™ | USA-Common Law | 06/2010 | Common Law |
| WILDCAT | USA | 04/29/2011 | 85979276 |
| ARCTIC CAT | Honduras | 12/04/2014 | 43239-2014 |
| AIR CAT | Honduras | 10/28/2016 | 139071 |
| ARCTIC CAT | Israel | 02/11/2015 | 272159 |
| AIR CAT | Israel | 02/02/2016 | 272157 |
| ARCTIC CAT | Mexico | 10/16/2014 | 1538556 |
| ARCTIC CAT | Mexico | 11/26/2015 | 1593495 |
| AIR CAT logo | Mexico | 11/26/2015 | 1593495 |
| AIR CAT logo | Mexico | 08/13/2015 | 1562967 |
| ARCTIC CAT | Qatar | 04/21/2015 | 96538 |
| AIR CAT logo | Kazakhstan | 10/23/2013 | 42044 |
| ARCTICWEAR | Kazakhstan | 11/09/2011 | 36810 |
| ARCTICWEAR | Norway | 06/30/2010 | 20108253 |
| BLACK MAGIC | U.S. | 06/25/2013 | 4,358,405 |
| WILDCAT | Australia | 10/28/2011 | 1098314 |
| WILDCAT | European Union, Iceland, Norway, Russian Federation | 10/28/2011 | 1098314 |
| WILDCAT | Madrid Protocol | 10/28/2011 | A0026900 |
| ARCTIC CAT and design | European Community | 07/10/2011 | 10324077 |
| FLYING CAT Logo | USA | 06/10/2014 | 4,545,557 |
| BLACK MAGIC | USA | 03/23/2010 | 3,765,245 |
| BLACK MAGIC | USA | 12/29/2010 | 4,358,405 |
| MUDPRO | USA | 09/06/2011 | 4,021,076 |
| ARCTIC CAT | Turkey | 09/17/2009 | 2008 18254 |
| DRIFT RACING | USA | 10/14/2014 | 4,619,445 |

Domain names:

arctic-cat.com

arcticcat.com
 arcticcatauction.com
 arcticcatmiddleofnowhere.com
 arcticmiddleofnowhere.com
 visitmiddleofnowhere.com
 visitthemiddleofnowhere.com
 whatsnowmobilingsallabout.com
 worldsfastestsnowmobile.com
 worldsfastestsnowmobiles.com
 driftracing.com

TRADEMARK APPLICATIONS

| TRADEMARK | COUNTRY OF APPLICATION | DATE | TRADEMARK APPLICATION NUMBER |
|---------------------|------------------------|------------|------------------------------|
| ARCTIC CAT™ | China | 05/28/2009 | 5443533 |
| FLYING CAT Logo™ | Canada | 10/04/2007 | 1366432 |
| ARCTIC CAT™ | China | 06/24/2006 | 5443632 |
| ARCTIC CAT™ | China | 06/24/2006 | 5443540 |
| ARCTIC CAT™ | China | 06/24/2006 | 5443539 |
| FLYING CAT Logo™ | Canada | 10/04/2007 | 1366432 |
| FLYING CAT Logo™ | Turkey | 03/31/2008 | P-106056 |
| WILDCAT™ | Canada | 10/28/2011 | 1549852 |

INTENT-TO-USE TRADEMARK APPLICATIONS¹

| TRADEMARK | COUNTRY OF APPLICATION | FILING DATE | TRADEMARK APPLICATION NUMBER |
|-----------|------------------------|-------------|------------------------------|
| ALTERRA | U.S. | 04/28/2015 | 86612550 |
| SVX 450 | U.S. | 11/15/2016 | 86/929,488 |
| ACV | U.S. | 05/10/2016 | 87/193,826 |
| PROWLER | U.S. | 08/16/2004 | 78/468,096 |

¹ Pursuant to Section 2.2 of the Trademark Security Agreement, no intent-to-use United States trademark application was included in the Trademark Collateral until an amendment to allege use or statement of use was filed under 15 U.S.C § 1051(c) or 15 U.S.C § 1051(d), respectively, and, if filed, was deemed in conformance with 15 U.S.C § 1051(a) or examined and accepted, respectively, by the United States Patent and Trademark Office.

TRADEMARK LICENSES

| TRADEMARK | OWNER | COUNTRY OF REGISTRATION | DATE | TRADEMARK REGISTRATION NUMBER |
|----------------------|----------------------|-------------------------|--------------|-------------------------------|
| Diamond Drive System | Raymond Schoenfelder | Unregistered | Unregistered | Unregistered |