

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM410937

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Highland Consumer Fund I Limited Partnership		12/20/2016	Limited Partnership: DELAWARE
Highland Consumer Fund 1-B Limited Partnership		12/20/2016	Limited Partnership: DELAWARE
Highland Consumer Entrepreneurs Fund I Limited Partnership		12/20/2016	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Trupanion, Inc.		
Street Address:	6100 4th Ave South		
City:	Seattle		
State/Country:	WASHINGTON		
Postal Code:	98108		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	4520209	TRUPANION	
Registration Number:	4423830	CLAIMS EXPRESS	
Registration Number:	3502884	PET INSURANCE MADE EASY	
Registration Number:	5082462	TRUPANION	
Registration Number:	4400175	TRUPANION	
Registration Number:	3525250	TRUPANION	
Registration Number:	5041380	TRUPANION EXPRESS	
Registration Number:	3634415	TRUPANION PET INSURANCE MADE EASY.	
CORRESPONDENCE DATA			
Fax Number:	6509385200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(650) 988-8500		
Email:	trademarks@fenwick.com		
Correspondent Name:	Fenwick & West LLP		

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TRADEMARK

Address Line 1: 801 California Street
Address Line 2: Silicon Valley Center
Address Line 4: Mountain View, CALIFORNIA 94041-1990

ATTORNEY DOCKET NUMBER: 30730-00009-1409

NAME OF SUBMITTER: Linda G. Henry

SIGNATURE: /lgh/

DATE SIGNED: 01/03/2017

Total Attachments: 3

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**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARK COLLATERAL**

This Termination and Release (this "*Release*") is made with regard to that certain Intellectual Property Security Agreement entered into as of March 25, 2014 (the "*Agreement*") by and between HIGHLAND CONSUMER FUND I LIMITED PARTNERSHIP, HIGHLAND CONSUMER FUND 1-B LIMITED PARTNERSHIP and HIGHLAND CONSUMER ENTREPRENEURS FUND I LIMITED PARTNERSHIP, each a Delaware limited partnership (each a "*Lender*" and collectively, the "*Lenders*") and TRUPANION, INC., a Delaware corporation (the "*Company*").

WHEREAS, pursuant to the Agreement, which was recorded on March 26, 2014 at Reel 005244 Frame 0587 in the U.S. Patent and Trademark Office, the Company granted the Lenders a security interest (the "*Security Interest*") in certain Intellectual Property Collateral, as defined in the Agreement, including the trademarks listed in Trademark Schedule A hereto (the "*Trademarks*").

WHEREAS, the Company has been discharged in full all of its obligations (as defined in the Agreement) under the Agreement, and the parties desire to enter into this Release to confirm that the Lenders have released the security interests in and to the Intellectual Property Collateral and the parties desire to enter into this Release to confirm this fact and to expunge any recordation of the Security Interest insofar as it pertains to the Intellectual Property Collateral.

NOW, THEREFORE, for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lenders forever release and discharge the entire Security Interest in and to all of the Intellectual Property Collateral, including the Trademarks, granted to the Lenders by the Agreement.

The Lenders hereby agree to execute such instruments, to take such other actions, and to give such further assurances as the Company reasonably shall request to terminate any security interest in the Intellectual Property Collateral pursuant to the Agreement and otherwise to effectuate the release of all recordations of such Security Interest.

The Lenders acknowledge and agree that the Company and its successors and assigns may rely upon this Release. Each Lender represents and warrants that it has not transferred or assigned all or any part of the Security Interest in the Intellectual Property Collateral to any third party, and that it has all necessary authority to execute this Release and grant the releases and discharges and all other rights set forth herein.

IN WITNESS WHEREOF, the Lenders have caused this Release to be executed by a duly authorized officer thereunto.

[Signature page follows.]

**LENDERS:
HIGHLAND CONSUMER FUND I LIMITED
PARTNERSHIP**

By: Highland Consumer GP Limited Partnership,
its General Partner
By Highland Consumer GP GP LLC, its General
Partner

By: 

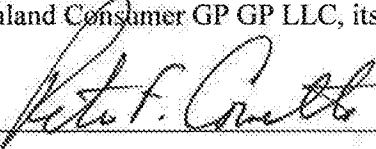
Name: PETER F. CORSETTA

Title: MANAGING GENERAL PARTNER

Date: 12/20/16

**HIGHLAND CONSUMER FUND I-B
LIMITED PARTNERSHIP**

By: Highland Consumer GP Limited Partnership,
its General Partner
By Highland Consumer GP GP LLC, its General
Partner

By: 

Name: Peter F. Corsetta

Title: MANAGING GENERAL PARTNER

Date: 12/20/16

**HIGHLAND CONSUMER
ENTREPRENEURS FUND I LIMITED
PARTNERSHIP**

By: Highland Consumer GP Limited Partnership,
its General Partner
By Highland Consumer GP GP LLC, its General
Partner

By: 

Name: PETER F. CORSETTA

Title: MANAGING GENERAL PARTNER

Date: 12/20/16

[Signature page to Termination And Release Of Security Interest In Trademark Collateral]

Trademark Schedule A

Country	Mark	Application Number	Registration Number
Canada	CLAIMS EXPRESS	1589736	TMA893135
Canada	TRUPANION	1640973	---
Canada	TRUPANION EXPRESS	1638974	---
United States	CLAIMS EXPRESS	85540466	4423830
United States	PET INSURANCE MADE EASY	77309651	3502884
United States	TRUPANION	85842462	5082462
United States	TRUPANION	85860276	4400175
United States	TRUPANION	85860275	4520209
United States	TRUPANION	77244499	3525250
United States	TRUPANION EXPRESS	85846171	5041380
United States	TRUPANION PET INSURANCE MADE EASY.	77578569	3634415