

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM397564

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECOND LIEN TRADEMARK SECURITY AGREEMENT		
SEQUENCE:	2		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
FLEXERA SOFTWARE LLC		09/06/2016	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Jefferies Finance LLC		
Street Address:	520 Madison Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	86545489	SOFTWARE POLICY SCORE	
Serial Number:	86853958	CORPORATE SOFTWARE INSPECTOR	
Serial Number:	86854136	PERSONAL SOFTWARE INSPECTOR	
Serial Number:	86854148	VULNERABILITY INTELLIGENCE MANAGER	
Serial Number:	87088577	FLEXERA	
Serial Number:	87088570	FLEXERA	
CORRESPONDENCE DATA			
Fax Number:	2129692900		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2129693000		
Email:	trademark@proskauer.com, ypan@proskauer.com		
Correspondent Name:	William Majeski		
Address Line 1:	Proskauer Rose LLP		
Address Line 2:	Eleven Times Square		
Address Line 4:	New York, NEW YORK 10036-8299		
ATTORNEY DOCKET NUMBER:	40767-122		
NAME OF SUBMITTER:	William Majeski		

CH \$165.00 86545489

SIGNATURE:	/William Majeski/
DATE SIGNED:	09/06/2016
Total Attachments: 6 source=Second Lien Trademark Security Agreement#page1.tif source=Second Lien Trademark Security Agreement#page2.tif source=Second Lien Trademark Security Agreement#page3.tif source=Second Lien Trademark Security Agreement#page4.tif source=Second Lien Trademark Security Agreement#page5.tif source=Second Lien Trademark Security Agreement#page6.tif	

SECOND LIEN TRADEMARK SECURITY AGREEMENT

This **SECOND LIEN TRADEMARK SECURITY AGREEMENT**, dated as of September 6, 2016 (this “**Agreement**”), is made by FLEXERA SOFTWARE LLC, a Delaware limited liability company, with its principal place of business and mailing address at 300 Park Boulevard, Suite 500, Itasca, Illinois 60143 (“**Debtor**”), in favor of **JEFFERIES FINANCE LLC**, as collateral agent for the Secured Creditors (in such capacity, together with its successors and permitted assigns, the “**Administrative Agent**”).

WHEREAS, Debtor is party to a Second Lien Security Agreement dated as of April 2, 2014 (as amended, amended and restated, modified, supplemented or restated from time to time, the “**Security Agreement**”) between Debtor and the other debtors party thereto and the Administrative Agent, pursuant to which Debtor granted a security interest to the Administrative Agent in the Trademark Collateral (as defined below) and is required to execute and deliver this Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Debtor hereby agrees with the Administrative Agent as follows:

SECTION 1. Defined Terms

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral

As collateral security for the Secured Obligations, Debtor hereby grants to the Administrative Agent for the benefit of the Secured Creditors a lien on and security interest in and acknowledges and agrees that the Administrative Agent has and shall continue to have for the benefit of the Secured Creditors a continuing lien on and security interest in all of such Debtor’s right, title, and interest, whether now owned or existing or hereafter created, acquired or arising, in and to all of the following (collectively, the “**Trademark Collateral**”):

(i) trademarks, service marks, trade dress, brand names, trade names, logos, domain names and tradestyles, including all registrations and applications for any of the foregoing, including without limitation the registrations and applications listed in Schedule A attached hereto, and all of the goodwill of the business connected with or represented by the foregoing; and

(ii) the right to sue or otherwise recover for any past, present and future infringement, dilution, or other violation or impairment of any of the foregoing, including the right to receive all proceeds therefrom, including without limitation license fees, royalties, income, payments, claims, damages and proceeds of suit, now or hereafter due and/or payable with respect thereto.

SECTION 3. Certain Limited Exclusions

Notwithstanding the foregoing, in no event shall the Trademark Collateral include or the security interest granted hereunder attach to any "intent-to-use" application for registration of a trademark filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law.

SECTION 4. Security Agreement; Intercreditor Agreement

The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Administrative Agent for the Secured Creditors pursuant to the Security Agreement, and Debtor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

Notwithstanding anything herein to the contrary, the lien and security interest granted to the Administrative Agent pursuant to this Agreement and the exercise of any right or remedy by the Administrative Agent hereunder are subject to the provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement and this Agreement, the terms of the Intercreditor Agreement shall govern and control.

SECTION 5. Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ALL CLAIMS AND CONTROVERSIES ARISING OUT OF THE SUBJECT MATTER HEREOF, WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE, SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

SECTION 6. Counterparts

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, Debtor has caused this Agreement to be duly executed as of the date and year first above written.

FLEXERA SOFTWARE LLC

By: Joseph D. Frada
Name: Joseph Frada
Title: Chief Financial Officer, Treasurer and Secretary

Accepted and agreed, as of the day and year first above written.

JEFFERIES FINANCE LLC, as Administrative Agent

By: 

Name: J Paul McDonnell

Title: Managing Director

[Signature Page to Second Lien Trademark Security Agreement]

TRADEMARK
REEL: 005871 FRAME: 0327

SCHEDULE A
to
SECOND LIEN TRADEMARK SECURITY AGREEMENT
TRADEMARK REGISTRATIONS AND APPLICATIONS

Mark	Serial No.	Filing Date	Registration No.	Registration Date	Country	Status
SOFTWARE POLICY SCORE (classes 9)	86/545,489	25-Feb-2015	4861328	24-Nov-2015	United States	Registered
CORPORATE SOFTWARE INSPECTOR (classes 9, 42)	86/853,958	18-Dec-15	N/A	N/A	United States	Filed
PERSONAL SOFTWARE INSPECTOR (classes 9, 42)	86/854,136	18-Dec-15	N/A	N/A	United States	Filed
VULNERABILITY INTELLIGENCE MANAGER (classes 9, 42)	86/854,148	18-Dec-15	N/A	N/A	United States	Filed
CORPORATE SOFTWARE INSPECTOR (classes 9, 42)	1746475	14-Jan-2016	N/A	N/A	Australia	Filed
CORPORATE SOFTWARE INSPECTOR (classes 9, 42)	1763592	15-Jan-2016	N/A	N/A	Canada	Filed
CORPORATE SOFTWARE INSPECTOR (classes 9, 42)	2016-005200	19-Jan-2016	N/A	N/A	Japan	Filed
PERSONAL SOFTWARE INSPECTOR (classes 9, 42)	1746476	14-Jan-2016	N/A	N/A	Australia	Filed

PERSONAL SOFTWARE INSPECTOR (classes 9, 42)	1763600	15-Jan-2016	N/A	N/A	Canada	Filed
PERSONAL SOFTWARE INSPECTOR (classes 9, 42)	2016-005201	19-Jan-2016	N/A	N/A	Japan	Filed
VULNERABILITY INTELLIGENCE MANAGER (classes 9, 42)	1746477	14-Jan-2016	N/A	N/A	Australia	Filed
VULNERABILITY INTELLIGENCE MANAGER (classes 9, 42)	1763603	15-Jan-2016	N/A	N/A	Canada	Filed
VULNERABILITY INTELLIGENCE MANAGER (classes 9, 42)	15086788	09-Feb-2016	N/A	N/A	European Union	Filed
VULNERABILITY INTELLIGENCE MANAGER (classes 9, 42)	2016-005205	19-Jan-2016	N/A	N/A	Japan	Filed
FLEXERA (classes 9, 42)	87/088,577	29-Jun-2016	N/A	N/A	United States	Filed
FLEXERA design (classes 9, 42)	87/088,570	29-Jun-2016	N/A	N/A	United States	Filed
FLEXERA MANAGER (classes 9, 42)	1667029	12-Mar-2014	TMA917168	15-Oct-2015	Canada	Registered