

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM395052

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
MADISON CAPITAL FUNDING LLC, AS AGENT		08/10/2016	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PHOENIX BRANDS LLC		
<b>Street Address:</b>	One Landmark Square		
<b>City:</b>	Stamford		
<b>State/Country:</b>	CONNECTICUT		
<b>Postal Code:</b>	06901		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86771823	RIT	
<b>Registration Number:</b>	4833525	DYEMORE	
<b>Registration Number:</b>	4633484	THE RIT STUDIO	
<b>Registration Number:</b>	4625881	THE RIT STUDIO	
<b>Registration Number:</b>	4441503	PROPAX	
<b>Registration Number:</b>	4441481	FRESH EXPRESSIONS	
<b>Registration Number:</b>	4309156	FAB	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9175223105		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	(212) 735-8705		
<b>Email:</b>	msegui@morrisoncohen.com		
<b>Correspondent Name:</b>	Ami S. Watkin		
<b>Address Line 1:</b>	909 Third Avenue		
<b>Address Line 2:</b>	Morrison Cohen LLP		
<b>Address Line 4:</b>	New York, NEW YORK 10022		
<b>ATTORNEY DOCKET NUMBER:</b>	024854-0004(AWatkin)		
<b>NAME OF SUBMITTER:</b>	Ami S. Watkin		

CH \$190.00 86771823

<b>SIGNATURE:</b>	/Ami S. Watkin/
<b>DATE SIGNED:</b>	08/16/2016
<b>Total Attachments: 3</b> source=IP - TRADEMARK RELEASE2#page1.tif source=IP - TRADEMARK RELEASE2#page2.tif source=IP - TRADEMARK RELEASE2#page3.tif	

**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS ("Release") is made as of this 10th day of August 2016, by MADISON CAPITAL FUNDING LLC, in its capacity as agent ("Agent"), in favor of PHOENIX BRANDS LLC, a Delaware limited liability company (the "Company").

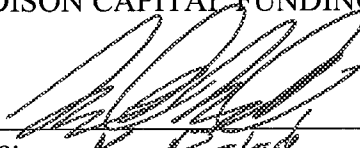
Reference is made to that certain Payoff Letter dated as of August 10, 2016 by and among Agent, Company, and other parties thereto (the "Payoff Letter").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Payoff Letter, Agent hereby releases its liens on and security interests in the trademarks listed on Schedule A attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Trademark Security Agreement dated February 1, 2011, executed by Company in favor of Agent and recorded with the United States Patent and Trademark Office on April 7, 2016 at Reel/Frame 5767/0034.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its  
duly authorized officer as of the day and year first above written.

MADISON CAPITAL FUNDING LLC, as Agent

By:   
Name: K. Bolak  
Title: Owner

**SCHEDULE A**

**TRADEMARK APPLICATIONS AND REGISTRATIONS**

<b>MARK</b>	<b>COUNTRY</b>	<b>STATUS</b>	<b>APP/REG. NO APP/REG DATE</b>
RIT	US	Pending	86771823 09/29/15
DYEMORE	US	Registered	4833525 10/13/15
THE RIT STUDIO	US	Registered	4633484 11/04/14
THE RIT STUDIO	US	Registered	4625881 10/21/14
PROPAX	US	Registered	4441503 11/26/13
FRESH EXPRESSIONS	US	Registered	4441481 11/26/13
FAB	US	Registered	4309156 03/26/13