OP \$165.00 3964983

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM393037

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Advanced Sourcing Corp.		07/28/2016	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Antares Capital LP, as Administrative Agent	
Street Address:	500 W. Monroe Street	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60661	
Entity Type:	Limited Partnership: DELAWARE	

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	3964983	ASAP
Registration Number:	2640639	COMBINENET
Registration Number:	3388251	COMBINENET
Registration Number:	3388249	COMBINENET
Registration Number:	2900949	EXPRESSIVE BIDDING
Registration Number:	3919712	RFXPRESS

CORRESPONDENCE DATA

Fax Number: 2138918763

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 355 South Grand Avenue

Address Line 4: Los Angeles, CALIFORNIA 90071-1560

ATTORNEY DOCKET NUMBER:	057121-0155
NAME OF SUBMITTER:	Rhonda DeLeon
SIGNATURE:	/Rhonda DeLeon/
DATE SIGNED:	07/28/2016

Total Attachments: 6

TRADEMARK REEL: 005844 FRAME: 0086

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of July 28, 2016, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of Antares Capital LP ("Antares Capital"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of the date hereof (as the same may be amended, restated, supplemented and/or modified from time to time, the "Credit Agreement"), by and among AKKR Green Merger Sub, Inc., a Delaware corporation (the "Initial Borrower"), and upon the consummation of the Closing Date Acquisition, SciQuest, Inc., a Delaware corporation (the "Successor Borrower" and, together with the Initial Borrower, the "Borrower"), the other Persons party thereto that are designated as a Credit Party, Agent, Antares Holdings LP, as a Lender (including as Swing Lender), and the other Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Agent (as such agreement may be amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement); and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby pledges and grants to the Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

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- (a) all of its Trademarks, including, without limitation, those United States Trademarks referred to on <u>Schedule 1</u> hereto; provided, however that no Lien on and security interest is granted on any "intent to use" Trademark applications for which a statement of use has not been filed and accepted by the United States Patent and Trademark Office; provided, further, that upon such filing and acceptance by the United States Patent and Trademark Office, such "intent to use" Trademark applications shall be included in the Trademark Collateral and automatically subject to the Lien and security interest granted herein;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- <u>Section 4.</u> <u>Grantor Remains Liable.</u> Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and IP Licenses subject to a security interest hereunder.
- Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- <u>Section 6.</u> <u>Governing Law.</u> This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.
- Section 7. Release and Termination. At the time provided in Section 9.10 of the Credit Agreement or upon the occurrence of an event expressly permitted by, or provided for, in the Credit Agreement or the Guaranty and Security Agreement that

would result in the release of all or a portion of the Trademark Collateral, all or such applicable portion of the Trademark Collateral shall be automatically released from the Lien created hereby and this agreement and all obligations (other than those expressly stated to survive such termination) of the Agent and each Grantor hereunder shall automatically terminate, all without delivery of any instrument or performance of any act by any party, and all rights to the Trademark Collateral shall revert to the Grantors. At the request of any Grantor following any such termination, the Agent shall execute and deliver to such Grantor such documents as such Grantor reasonably requests to evidence such termination.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

SCIQUEST, INC.,

as Grantor

Name: Jennifer G. Kaelin

ADVANCED SOURCING CORP.,

as Grantor

by: OLALWEL Y

Title: Treasurer

[Signature Page to Trademark Security Agreement]

TRADEMARK REEL: 005844 FRAME: 0091 ACCEPTED AND AGREED as of the date first above written:

ANTARES CAPITAL LP, as Agent

By: 💆

Name: Christopher Kill

Title: Duly Authorized Signatory

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS

Registration	Application No./	Mark	Listed Owner
No./Date	Date		
3964983	85076305	ASAP	Advanced Sourcing Corp.
05/24/2011	07/01/2010		
76174432	2640639	COMBINENET	Advanced Sourcing Corp.
11/28/2000	10/22/2002		
77212312	3388251	COMBINENET and Design	Advanced Sourcing Corp.
06/21/2007	02/26/2008	© COMBINENET	
77212249	3388249	COMBINENET and Design	Advanced Sourcing Corp.
06/21/2007	02/26/2008	C	
		© COMBINENET	
50240105	2000040		
78340195	2900949	EXPRESSIVE BIDDING	Advanced Sourcing Corp.
12/12/2003	11/02/2004		
76223795	2929161	HIGHERMARKETS	SciQuest, Inc.
03/12/2001	03/01/2005		
77439514	3724263	HIGHERMARKETS	SciQuest, Inc.
04/03/2008	12/15/2009	EXPRESS	
85076335	3919712	RFXPRESS	Advanced Sourcing Corp.
07/01/2010	02/15/2011		
77439523	3720617	SCIQUEST	SciQuest, Inc.
04/03/2008	12/08/2009		
76198404	2506842	SELECTSITE	SciQuest, Inc.
01/23/2001	11/13/2001		
77439528	3724264	SELECTSITE EXPRESS	SciQuest, Inc.
04/03/2008	12/15/2009		
77439508	3724262	SPEND DIRECTOR	SciQuest, Inc.
04/03/2008	12/15/2009		
85407385	4178225	SPEND RADAR	SciQuest, Inc.
08/25/2011	07/24/2012		

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RECORDED: 07/28/2016

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