

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM335432

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
CYCLES ARGON-18 INC.		02/20/2015	CORPORATION: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	BDC Capital inc.		
<b>Street Address:</b>	5 Place Ville-Marie, Suite 500		
<b>City:</b>	MONTREAL, QUEBEC		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	H3B5E7		
<b>Entity Type:</b>	CORPORATION: CANADA		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86224513	E-118	
<b>Serial Number:</b>	86223556		
<b>Serial Number:</b>	86224615	NITROGEN	
<b>Serial Number:</b>	86224585	GALLIUM	
<b>Serial Number:</b>	86224551	KRYPTON	
<b>Serial Number:</b>	77461581	E-114	
<b>Serial Number:</b>	77396655	ARGON 18	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	5148459522		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	514-845-3533		
<b>Email:</b>	dnguyen@morencyavocats.com		
<b>Correspondent Name:</b>	Morency Societe d'avocats LLP		
<b>Address Line 1:</b>	500 PLACE D'ARMES, 25TH FLOOR		
<b>Address Line 4:</b>	MONTREAL, QUEBEC, CANADA H2Y2W2		
<b>ATTORNEY DOCKET NUMBER:</b>	60164-0219		
<b>NAME OF SUBMITTER:</b>	Me Diane Nguyen		
<b>SIGNATURE:</b>	/Diane Nguyen/		

OP \$190.00 86224513

<b>DATE SIGNED:</b>	03/18/2015
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<b>Total Attachments: 1</b> source=Security agreement \$875,000#page1.tif
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## SECURITY AGREEMENT ON INTELLECTUAL PROPERTY

In consideration of a loan in the amount of eight hundred seventy-five thousand dollars (875 000,00 \$) granted by **BDC CAPITAL INC.**, whose head office is located at 5 Place Ville Marie, Suite 500, Montreal, Province of Quebec, H3B 5E7, (the "**Assignee**") in favour of **ARGON 18 INC.** and secured by **CYCLES ARGON-18 INC.**, whose head office is located at 6833 de l'Épée Avenue, Suite 208, Montreal, Quebec, H3N 2C7, (the "**Assignor**") pursuant to a letter of offer of financing dated February 13, 2015, including its schedules and amendments, as the case may be, the Assignor hereby confirms having granted to the Assignee security interests in and to the following trademarks and patents applications and registrations:

### TRADEMARKS

Trademark	Application Number	Registration Number	Applicant / Registrant
E-118	86224513	---	CYCLES ARGON-18 INC.
DESIGN ONLY	86223556	4620742	CYCLES ARGON-18 INC.
NITROGEN	86224615	---	CYCLES ARGON-18 INC.
GALLIUM	86224585	---	CYCLES ARGON-18 INC.
KRYPTON	86224551	---	CYCLES ARGON-18 INC.
E-114	77461581	3756525	CYCLES ARGON-18 INC.
ARGON 18	77396655	3605077	CYCLES ARGON-18 INC.

### PATENTS

Patent	Application Number	Registration Number	Applicant / Registrant
ADJUSTABLE CYCLE STEERING HEADSET	US 20110241309	---	CYCLES ARGON-18 INC.

This assignment is effective on February 20, 2015.

Signed in Montreal, this 20<sup>th</sup> day of February 2015.

**CYCLES ARGON-18 INC.**

By:   
Gervais RIOUX, president