

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM334574

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	1		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Capital One		03/09/2015	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Flexsteel Pipeline Technologies, Inc.		
Street Address:	500 Dallas Street, Suite 500		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77002		
Entity Type:	CORPORATION: TEXAS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3906086	FLEXSTEEL	
CORRESPONDENCE DATA			
Fax Number:	2148558200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2148558000		
Email:	chris.andersen@nortonrosefulbright.com		
Correspondent Name:	Erin B. Roth		
Address Line 1:	2200 Ross Avenue, Suite 3600		
Address Line 2:	Norton Rose Fulbright US LLP		
Address Line 4:	Dallas, TEXAS 75201-7932		
ATTORNEY DOCKET NUMBER:	11412943		
NAME OF SUBMITTER:	Chris Andersen		
SIGNATURE:	/chris andersen/		
DATE SIGNED:	03/10/2015		
Total Attachments: 3			
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OP \$40.00 3906086

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of March 9, 2015 by CAPITAL ONE, NATIONAL ASSOCIATION, as administrative agent ("Agent"), in favor of FLEXSTEEL PIPELINE TECHNOLOGIES, INC., a Texas corporation, and certain of its affiliates (each individually, a "Company" and collectively, the "Companies").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to any and all liens and security interests it may have upon the trademarks listed on Schedule I attached hereto and made a part hereof, which liens and security interests were established under and pursuant to (i) that certain Trademark Security Agreement Supplement dated as of August 31, 2011, made by the Company in favor of Agent, and recorded at the United States Patent and Trademark Office on September 2, 2011, at Reel 004615, Frame 0738 and (ii) that certain Pledge and Security Agreement dated as of August 31, 2011 (the "Security Agreement"), made by the Companies in favor of Agent, for the benefit of the holders of the Secured Obligations (as defined in the Security Agreement).

Agent consents and agrees to execute and deliver, at the request and cost of the Companies, such further instruments, documents and release forms as any Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such trademarks.

[Signature Page Follows]

This Release shall be binding upon Agent's legal representatives, assigns and successors.

CAPITAL ONE, NATIONAL ASSOCIATION,
as Agent

By: Charlene R. Freese
Name: Charlene R. Freese
Title: Back Office

SCHEDULE I

Trademark Registrations/Applications

Jurisdiction	Application / Registration No.	Date Issued	Class #
United States of America	85545756	02/17/2012	Class 17 & 6

Owner	Trademark Name	Trademark Application Number	Trademark Registration Number	Date of Application	Date of Registration
FlexSteel Pipeline Technologies, Inc.	S logo (bug) with FlexSteel	86/109,800	4,665,781	November 4, 2013	January 6, 2015
FlexSteel Pipeline Technologies, Inc.	S logo mark (bug)	86/109,803	4,635,709	November 4, 2013	November 11, 2014
FlexSteel Pipeline Technologies, Inc.	"FLEXSTEEL"	77/000,993	3,906,086	September 15, 2006	January 18, 2011
FlexSteel Pipeline Technologies, Inc.	"FLEXSTEEL"	1248094	TMA688369	February 22, 2005	May 25, 2007