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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM332132

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GENERAL ELECTRIC CAPITAL CORPORATION, AS ADMINISTRATIVE AGENT		02/06/2015	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	IPS Corporation
Street Address:	455 W. Victoria Street
City:	Compton
State/Country:	CALIFORNIA
Postal Code:	90220
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 30

Property Type	Number	Word Mark
Registration Number:	3232186	10N1
Registration Number:	2797626	3N1
Registration Number:	2876621	724
Registration Number:	2657390	
Registration Number:	3235680	GUY GRAY
Registration Number:	2581432	GUY GRAY MANUFACTURING COMPANY, INC.
Registration Number:	3235681	GUY GRAY WASHING MACHINE SUPPLY & DRAIN
Registration Number:	753120	I.P.S
Registration Number:	2648880	IPS
Registration Number:	1704462	IPS
Registration Number:	1714837	IPS WELD ON
Registration Number:	1717310	IPS WELDON
Registration Number:	1937647	IPS WELD-ON HOT 'R COLD
Registration Number:	1966052	IPS WELD-ON POOL 'R SPA
Registration Number:	3931173	
Registration Number:	3009296	PUSH N' REPAIR
Registration Number:	3180453	SINGLE SHOT
Registration Number:	3004966	TECHNO FLANGE
		TDADEMADIA

TRADEMARK

900315745 REEL: 005459 FRAME: 0799

Property Type	Number	Word Mark
Registration Number:	2828595	TEST-TITE
Registration Number:	3257488	THE ORIGINAL GUY GRAY WASHING MACHINE SU
Registration Number:	3257489	THE ORIGINAL GUY GRAY WASHING MACHINE SU
Registration Number:	3928489	TURF 'N AG
Registration Number:	2973955	TWIST 'N SEAL
Registration Number:	3836886	WELD-ON
Registration Number:	1719732	WELD ON
Registration Number:	3928491	WET 'N FAST
Registration Number:	1843990	WET 'R DRY
Registration Number:	2826524	X-PACK
Serial Number:	86068780	SUPERSWAB
Serial Number:	85818905	AIR-TITE

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312.577.8574

Email: humberto.aquino@kattenlaw.com

Correspondent Name: HUMBERTO AQUINO C/O KATTEN MUCHIN

Address Line 1: 525 W. MONROE STREET Address Line 4: CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	207170-743
NAME OF SUBMITTER:	HUMBERTO AQUINO
SIGNATURE:	/HUMBERTO AQUINO/
DATE SIGNED:	02/13/2015

Total Attachments: 4

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of February 6, 2015, by General Electric Capital Corporation, as agent (in such capacity, "Secured Party"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

WITNESSETH:

WHEREAS, IPS Corporation, a Delaware corporation ("Grantor") and Secured Party were parties to that certain Grant of Security Interest in Trademark Rights dated as of December 6, 2013 (the "Security Agreement"), pursuant to which Grantor granted a security interest to Secured Party in certain trademarks and Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Secured Party, including the Trademarks set forth on Schedule 1 hereto;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on December 6, 2013, at Reel 5168, Frame 0986; and

WHEREAS, Grantor has requested that Secured Party release its security interest in the Trademarks and Trademark Collateral and reassign any and all rights in the same to the Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

- 1. Secured Party hereby releases its security interest in all of Grantor's right, title and interest in and to the following (collectively the "<u>Trademark Collateral</u>"):
 - (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, services marks, logos and other source or business identifiers, and all goodwill connected with the use thereof and symbolized thereby, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, including, without limitation, any of the foregoing referred to in Schedule 1, and (ii) the right obtain all renewals thereof.
- 2. Secured Party hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Secured Party, any and all of Secured Party's right, title and interest in and to the Trademarks and the Trademark Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

Name: Ankur Gu

Title: Senior Vice President

SCHEDULE 1

Trademark Registrations and Applications

Trademark	Reg. No. (Appl. No.)	Reg. Date (Appl. No.)	Owner	Status
10N1	3,232,186	4/24/2007	IPS Corporation	Registered
3N1	2,797,626	12/23/2003	IPS Corporation	Registered
724	2,876,621	8/24/2004	IPS Corporation	Registered
Design Only	2,657,390	12/3/2002	IPS Corporation	Registered
GUY GRAY (stylized)	3,235,680	5/1/2007	IPS Corporation	Registered
GUY GRAY MANUFACTURING COMPANY, INC.	2,581,432	6/18/2002	IPS Corporation	Registered
GUY GRAY WASHING MACHINE SUPPLY & DRAIN & DESIGN	3,235,681	5/1/2007	IPS Corporation	Registered
IPS (stylized)	753,120	7/23/1963	IPS Corporation	Registered
IPS	2,648,880	11/12/2002	IPS Corporation	Registered
IPS (stylized)	1,704,462	8/4/1992	IPS Corporation	Registered
IPS WELD-ON (stylized)	1,714,837	9/15/1992	IPS Corporation	Registered
IPS WELD-ON & Design	1,717,310	9/22/1992	IPS Corporation	Registered
IPS WELD-ON HOT 'R COLD & Design	1,937,647	11/28/1995	IPS Corporation	Registered
IPS WELD-ON POOL 'R SPA & Design	1,966,052	4/9/1996	IPS Corporation	Registered
Design Only	3,931,173	3/15/2011	IPS Corporation	Registered
PUSH N' REPAIR	3,009,296	10/25/2005	IPS Corporation	Registered
SINGLE SHOT	3,180,453	12/5/2006	IPS Corporation	Registered
TECHNO FLANGE	3,004,966	10/4/2005	IPS Corporation	Registered

Trademark	Reg. No. (Appl. No.)	Reg. Date (Appl. No.)	Owner	Status
TEST-TITE	2,828,595	3/30/2004	IPS Corporation	Registered
THE ORIGINAL GUY GRAY WASHING MACHINE SUPPLY & DRAIN	3,257,488	7/3/2007	IPS Corporation	Registered
THE ORIGINAL GUY GRAY WASHING MACHINE SUPPLY & DRAIN (stylized)	3,257,489	7/3/2007	IPS Corporation	Registered
TURF 'N AG	3,928,489	3/8/2011	IPS Corporation	Registered
TWIST 'N SEAL	2,973,955	7/19/2005	IPS Corporation	Registered
WELD-ON	3,836,886	8/24/2010	IPS Corporation	Registered
WELD-ON (stylized)	1,719,732	9/29/1992	IPS Corporation	Registered
WET 'N FAST	3,928,491	3/8/2011	IPS Corporation	Registered
WET 'R DRY (stylized)	1,843,990	7/12/1994	IPS Corporation	Registered
X-PACK	2,826,524	3/23/2004	IPS Corporation	Registered
SUPERSWAB	(86/068,780)	9/18/2013	IPS Corporation	Pending
AIR-TITE	(85/818,905)	1/9/2013	IPS Corporation	Pending

RECORDED: 02/13/2015