

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM330959

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	MERGER
EFFECTIVE DATE:	05/15/2014
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Braintree, Inc.		05/15/2014	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	PayPal, Inc.
Street Address:	2065 Hamilton Avenue
City:	San Jose
State/Country:	CALIFORNIA
Postal Code:	95125
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Serial Number:	85375815	BRAINTREE
Serial Number:	85856749	ONE TOUCH
Serial Number:	85827084	PAYOUTS
Serial Number:	85790349	V
Serial Number:	85787429	VENMO
Serial Number:	85790310	VENMO
Serial Number:	85793329	VENMO CHECKOUT
Serial Number:	85793315	VENMO CONNECT
Serial Number:	85942546	VENMO INSTANT CHECKOUT
Serial Number:	85826165	VENMO PAYOUTS
Serial Number:	85796647	VENMO TOUCH

CORRESPONDENCE DATA

Fax Number: 6504634199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 650.463.4000

Email: ebay@hoganlovells.com

CH \$290.00 85375815

Correspondent Name: Jennifer M. Lantz and James R. Cady
Address Line 1: 4085 Campbell Avenue, Suite 100
Address Line 4: Menlo Park, CALIFORNIA 94025

ATTORNEY DOCKET NUMBER: 042146.002 AND OTHERS

NAME OF SUBMITTER: Jennifer M. Lantz

SIGNATURE: /Jennifer M. Lantz/

DATE SIGNED: 02/03/2015

Total Attachments: 3

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Delaware

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The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"BRAINTREE, INC.", A DELAWARE CORPORATION,
WITH AND INTO "PAYPAL, INC." UNDER THE NAME OF "PAYPAL, INC.", A CORPORATION ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED IN THIS OFFICE THE FIFTEENTH DAY OF MAY, A.D. 2014, AT 8:03 O'CLOCK A.M.

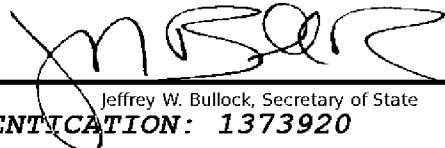
A FILED COPY OF THIS CERTIFICATE HAS BEEN FORWARDED TO THE KENT COUNTY RECORDER OF DEEDS.

3014267 8100M

140633435



You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 1373920

DATE: 05-15-14

TRADEMARK
REEL: 005452 FRAME: 0454

**CERTIFICATE OF MERGER
MERGING
BRAINTREE, INC.
WITH AND INTO
PAYPAL, INC.**

Pursuant to Section 251 of the General Corporation Law of
the State of Delaware

Pursuant to the provisions of Section 251 of the General Corporation Law of the State of Delaware (the "DGCL"), PayPal, Inc., a Delaware corporation ("PayPal"), hereby certifies the following information relating to the merger (the "Merger") of Braintree, Inc., a Delaware corporation ("Braintree"), with and into PayPal:

FIRST: The names and states of incorporation of the constituent corporations in the Merger are:

<u>Name</u>	<u>State of Incorporation</u>
PayPal, Inc.	Delaware
Braintree, Inc.	Delaware

SECOND: The Agreement and Plan of Merger setting forth the terms and conditions of the Merger has been approved, adopted, certified, executed and acknowledged by each of the constituent corporations in accordance with Section 251 of the DGCL.

THIRD: The name of the corporation surviving the Merger (the "Surviving Corporation") is PayPal, Inc.

FOURTH: The Amended and Restated Certificate of Incorporation of PayPal, as in effect immediately prior to the Merger, shall constitute the Certificate of Incorporation of the Surviving Corporation.

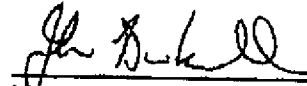
FIFTH: That an executed copy of the Merger Agreement is on file at 2065 Hamilton Avenue, San Jose, CA 95125, which is the principal place of business of the Surviving Corporation.

SIXTH: That a copy of the Merger Agreement will be furnished by the Surviving Corporation, on request and without cost, to any stockholder of any constituent corporation.

SEVENTH: That the Merger shall become effective upon the filing of this Certificate of Merger with the Secretary of State of the State of Delaware.

IN WITNESS WHEREOF, PayPal, Inc. has caused this Certificate of Merger to be executed by its duly authorized officer on this 15th day of May 2014.

PayPal, Inc.

A handwritten signature in black ink, appearing to read "John D. Muller", written over a horizontal line.

Name: John D. Muller

Title: Assistant Secretary