TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM310090

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Termination and Release of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association, as successor-in-interest and successor agent to Burdale Capital Finance, Inc., as Agent		07/02/2014	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Triton Boats, LLC
Street Address:	927 Highway 178 North
City:	Flippin
State/Country:	ARIZONA
Postal Code:	72634
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	3698693	ENFORCER
Registration Number:	3446627	WE TAKE AMERICA FISHING
Registration Number:	3301858	TRITON
Registration Number:	2536467	
Registration Number:	2424581	TRITON BOATS BY EARL BENTZ
Registration Number:	2421854	TRITON BOATS BY EARL BENTZ
Registration Number:	2215034	TRITON BOATS BY EARL BENTZ

CORRESPONDENCE DATA

Fax Number: 9192868199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919 286-8000

PTO TMconfirmation@mvalaw.com Email:

Moore & Van Allen PLLC **Correspondent Name:**

Address Line 1: 430 Davis Drive

Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

> **TRADEMARK REEL: 005319 FRAME: 0078**

ATTORNEY DOCKET NUMBER:	020445-85	
NAME OF SUBMITTER:	John E. Slaughter	
SIGNATURE:	/John E. Slaughter/	
DATE SIGNED:	07/09/2014	
Total Attachments: 3		
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TRADEMARK REEL: 005319 FRAME: 0079

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of July 2, 2014 ("<u>Release</u>"), is made by Wells Fargo Bank, National Association, as successor-in-interest and successor agent to Burdale Capital Finance, Inc., as agent ("<u>Agent</u>"), in favor of Triton Boats, LLC, a Delaware limited liability company ("<u>Debtor</u>").

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of August 6, 2010 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Loan Agreement") by and among the Debtor, Agent, and others party thereto, the Trademark Collateral Assignment and Security Agreement dated as August 6, 2010 ("Trademark Security Agreement") by and among the Debtor and Agent, and the Assignment of Security Interest in Trademarks dated as of February 21, 2013 ("Lien Assignment") by and among Agent and Burdale Capital Finance, Inc., Debtor granted to the Agent, for itself and on behalf of each Secured Party, a continuing security interest in and a general lien upon, and a conditional collateral assignment of, Debtor's Collateral (as defined in the Trademark Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") on September 7, 2010 at Reel 4273 Frame 0305; and

WHEREAS, the Lien Assignment was recorded at the USPTO on February 20, 2013 at Reel 4972 Frame 0114.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Agent, for itself and on behalf of each Secured Party, and Debtor agree as follows:

- **SECTION 1.** Defined Terms. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement or Trademark Security Agreement.
- **SECTION 2.** <u>Termination and Release</u>. Agent, for itself and on behalf of each Secured Party, hereby:
- (a) absolutely, unconditionally and irrevocably terminates, cancels, forever discharges, and releases the mortgage, pledge, collateral assignment, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under (and reassigns to Debtor, if applicable) Debtor's Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto; and
 - (b) authorizes the recordation of this Release with the USPTO at Debtor's expense.

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IN WITNESS WHEREOF, the Agent, for itself and on behalf of each Secured Party, has caused this Termination and Release of Security Interest in Trademark to be duly executed as of the date first set forth above.

Agent:

Wells Fargo Bank, National Association, as successor-in-interest and successor agent to Burdale Capital Finance, Inc., as agent

Title:

[Signature page to Trademarks Release - Triton]

Schedule A

Triton Boats, LLC (Delaware Limited Liability Company)

U.S. Trademarks Subject to Security Interest
Granted by Triton Boats, LLC
In Favor of Burdale Capital Finance, Inc.
Recorded August 6, 2010 at Reel 4273 Frame 0305
Security Interest Assigned In Favor of Wells Fargo Bank, National Association
Recorded February 20, 2013 at Reel 4972 Frame 0114

Registered Marks

Mark	Reg. No.	Reg. Date
ENFORCER	3698693	10/20/09
WE TAKE AMERICA FISHING	3446627	06/10/08
TRITON	3301858	10/02/07
Design only	2536467	02/05/02
TRITON BOATS BY EARL BENTZ and Design	2424581	01/30/01
TRITON BOATS BY EARL BENTZ and Design	2421854	01/16/01
TRITON BOATS BY EARL BENTZ and Design	2215034	12/29/98

Foreign Trademarks

Country	Mark	App. No. Reg. No.
Brazil	TRITON	900084766
Columbia	TRITON	336347
Venezuela	TRITON	625900

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RECORDED: 07/09/2014

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