

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association		02/29/2012	National Association: MISSOURI

RECEIVING PARTY DATA

Name:	Dispensing Dynamics International
Street Address:	1020 Bixby
City:	City of Industry
State/Country:	CALIFORNIA
Postal Code:	91745
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Serial Number:	76694813	POWERGLIDE
Serial Number:	76694814	
Registration Number:	2093692	CARD MASTER
Registration Number:	2373116	PERRINCRAFT
Registration Number:	2747862	EASY TOUCH
Registration Number:	2402669	TWISTER
Registration Number:	3966521	SMART-CUT
Registration Number:	3966522	
Registration Number:	3709007	THE DISPENSING SYSTEMS PEOPLE
Registration Number:	3934643	INNOVA
Serial Number:	77728379	DISPENSING DYNAMICS INTERNATIONAL

CORRESPONDENCE DATA

Fax Number: (314)259-2020

Email: kahonold@bryancave.com

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Correspondent Name: Benjamin J. Sodey

Address Line 1: Bryan Cave LLP

Address Line 2: 211 N. Broadway, Suite 3600

Address Line 4: St. Louis, MISSOURI 63102

ATTORNEY DOCKET NUMBER:	0328023
NAME OF SUBMITTER:	Benjamin J. Sodey
Signature:	/Benjamin J. Sodey/
Date:	03/05/2012

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of February 29, 2012 in favor of DISPENSING DYNAMICS INTERNATIONAL (“Grantor”) by U.S. BANK NATIONAL ASSOCIATION (the “Administrative Agent”). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Security Agreement and the IP Security Agreement (as defined below).

WHEREAS, pursuant to that certain Security Agreement by and between Perrin Manufacturing Company (predecessor in interest to Grantor) (“Perrin”), MFC Capital Funding Inc. (predecessor in interest to the Administrative Agent) (“MFC”) and the other parties thereto dated January 26, 2009 (the “Security Agreement”) and that certain Patent, Copyright, License and Trademark Security Agreement by and between Perrin, MFC and the other parties thereto dated January 26, 2009 (the “IP Security Agreement”), Perrin granted MFC a security interest in substantially all the assets of Perrin and, in connection therewith, entered into that certain Trademark Security Agreement dated January 26, 2009 (the “Trademark Security Agreement”) for the purpose of recording such security interest with respect to the Trademark Collateral (as defined in the Trademark Security Agreement), including those items set forth on Schedule A hereto, with the United States Patent and Trademark Office;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on February 12, 2009, at Reel 003935, Frame 0405; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to the Administrative Agent.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby, on behalf of itself and the Lenders (i) terminates the Trademark Security Agreement, (ii) terminates, cancels and releases any and all security interests it has against the Trademark Collateral (including, for the avoidance of doubt, those items set forth on Schedule A hereto), and (iii) re-assigns to Grantor any right, title and interest it may have in, to and under such Trademark Collateral.

The Administrative Agent shall, at Grantor’s expense, take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

* * * * *

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized representative as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION

By: *Juli K. Van Hook*
Name: Juli K. Van Hook
Title: Senior Vice President

Signature Page to Perrin Trademark Release

TRADEMARK
REEL: 004730 FRAME: 0362

SCHEDULE A

U.S. Trademarks and Trademark Applications

Mark	Registration No.	Registration Date	Application No.	Filing Date	Reel/Frame
"CARD MASTER" & DESIGN	2,093,692	9/2/1997	75/087,452	4/12/1996	3550/0404 3935/0405
"PERRINCRAFT"	2,373,116	8/1/2000	75/085,330	4/8/1996	3550/0404 3935/0405
"EASY TOUCH"	2,747,862	8/5/2003	76/120,347	9/1/2000	3550/0404 3935/0405
"TWISTER"	2,402,669	11/7/2000	75/587,514	11/12/1998	3550/0404 3935/0405
SMART-CUT	3,966,521	5/24/2011	76/694,812	12/15/2008	3935/0405
DESIGN MARK (Triangles)	3,966,522	5/24/2011	76/694,815	12/15/2008	3935/0405
POWERGLIDE	-	-	76/694,813	12/15/2008	3935/0405
DESIGN MARK (Circular)	-	-	76/694,814	12/15/2008	3935/0405
THE DISPENSING SYSTEMS PEOPLE	3,709,007	11/10/2009	76/683,994	11/13/2007	3935/0405
INNOVA	3,934,643	3/22/2011	76/700,269	11/9/2009	4245/0145
DISPENSING DYNAMICS INTERNATIONAL	-	-	77/728,379	5/4/2009	4245/0145