

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ABL Release of Grant of Security Interest in Trademarks

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
GE Business Financial Services, Inc. and U.S. ABL Collateral Agent	FORMERLY GE Business Financial Services, Inc. was formerly Merrill Lynch Business Financial Services, Inc.	09/07/2011	CORPORATION: DELAWARE

**RECEIVING PARTY DATA**

<b>Name:</b>	HSI IP, Inc.
<b>Street Address:</b>	Harbour Centre
<b>Internal Address:</b>	4th Floor
<b>City:</b>	George Town
<b>State/Country:</b>	CAYMAN ISLANDS
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 6**

Property Type	Number	Word Mark
Registration Number:	2288981	HUGHES SUPPLY, INC.
Registration Number:	2307278	HUGHES SUPPLY
Registration Number:	2068635	HUGHES SUPPLY, INC.
Registration Number:	1078126	H
Registration Number:	2064591	HUGHES
Registration Number:	2984869	HUGHES

**CORRESPONDENCE DATA**

Fax Number: (215)981-4750  
 Phone: 215-981-4194  
 Email: kennedyp@pepperlaw.com, catalanot@pepperlaw.com,  
 jensenc@pepperlaw.com

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*

Correspondent Name: Paul J. Kennedy  
Address Line 1: 3000 Two Logan Square  
Address Line 2: 18th and Arch Streets  
Address Line 4: Philadelphia, PENNSYLVANIA 19053

ATTORNEY DOCKET NUMBER: 47588.54

DOMESTIC REPRESENTATIVE

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER: Paul J. Kennedy

Signature: /paul j. kennedy/

Date: 10/03/2011

Total Attachments: 5  
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source=Release of SI from GE Buisness to HSI IP#page5.tif

RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARKS

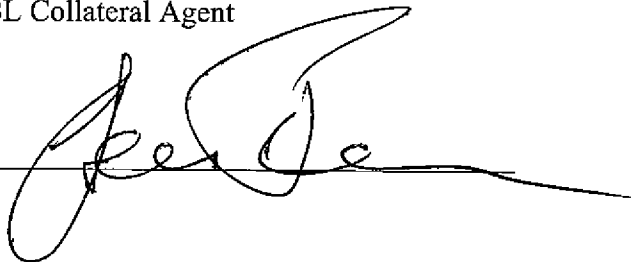
FOR VALUE RECEIVED, the undersigned, GE BUSINESS FINANCIAL SERVICES, INC. (formerly known as Merrill Lynch Business Financial Services, Inc.), as Administrative Agent and U.S. ABL Collateral Agent (the "Secured Party"), does hereby release any security interest in the Trademark Collateral (as defined below) granted to it by HSI IP, INC., a Delaware corporation (the "Grantor"), WITHOUT ANY REPRESENTATION OR WARRANTY OF TITLE AND WITHOUT RECOURSE, and all of its right, title and interest, in, to and under (i) the trademarks and trademark applications listed on Schedule I hereto, (ii) all renewals thereof, (iii) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including without limitation, damages and payments for past or future infringements thereof, (iv) the right to sue for past, present and future infringements thereof, and (v) all rights corresponding thereto throughout the world (collectively, the "Trademark Collateral"), to the extent any of the foregoing was transferred to the Secured Party pursuant to that certain Notice of Grant of Security Interest in Trademarks, filed in the United States Patent & Trademark Office on September 7, 2007 at Reel/Frame 003616/0701.

(signature page to follow)

IN WITNESS WHEREOF, the Secured Party has caused this Release of Grant of Security Interest in Trademarks to be executed by one of its duly authorized signatories on this 7<sup>th</sup> day of SEPTEMBER, 2011.

GE BUSINESS FINANCIAL SERVICES, INC.  
(formerly known as Merrill Lynch Business Financial Services, Inc.), as Administrative Agent and  
U.S. ABL Collateral Agent

By: \_\_\_\_\_

A handwritten signature in black ink, appearing to be "J. De..." with a long horizontal line extending to the right.

[SIGNATURE PAGE TO RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARKS]

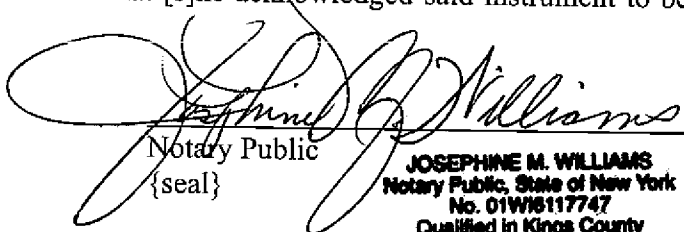
TRADEMARK  
REEL: 004636 FRAME: 0357

STATE OF NEW YORK

COUNTY OF NEW YORK

ss.

On this 7<sup>th</sup> day of September, 2011, before me personally appeared STEVEN FLOWERS, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of GE BUSINESS FINANCIAL SERVICES, INC. (formerly known as Merrill Lynch Business Financial Services, Inc.), as Administrative Agent and U.S. ABL Collateral Agent, who being by me duly sworn did depose and say that [s]he is an authorized officer of said entity, that the said instrument was signed on behalf of said entity as authorized by its board of directors and that [s]he acknowledged said instrument to be the free act and deed of said entity.

  
Notary Public  
{seal}

**JOSEPHINE M. WILLIAMS**  
Notary Public, State of New York  
No. 01W1817747  
Qualified in Kings County  
Certificate Filed in New York County  
Commission Expires Nov. 1, 2012

My Commission expires:

November 1, 2012

[SIGNATURE PAGE TO RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARKS]

**TRADEMARK**  
**REEL: 004636 FRAME: 0358**

ACKNOWLEDGED AND AGREED  
GE BUSINESS FINANCIAL SERVICES, INC.,  
as Collateral Agent

By: 

Name: STEVEN FLOWERS

Title: Duty Authorized Signatory

**SCHEDULE I**  
**to**  
**RELEASE OF GRANT OF SECURITY INTEREST IN TRADEMARKS**

<b>Trademark</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
HUGHES SUPPLY, INC. (and design w/ shield)	2288981	10/26/1999
HUGHES SUPPLY	2307278	1/11/2000
HUGHES SUPPLY, INC.	2068635	6/10/1997
H (and design w/ shield)	1078126	11/22/1977
HUGHES	2064591	5/27/1997
HUGHES (stylized w/ shield)	2984869	8/16/2005