

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Village Farms, L.P.		09/22/2011	LIMITED PARTNERSHIP: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	HSBC Bank Canada, as Administration Agent		
<b>Street Address:</b>	200 - 885 West Georgia Street		
<b>City:</b>	Vancouver, BC		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	V6C 3G1		
<b>Entity Type:</b>	Schedule II Bank incorporated under and regulated by the Bank Act (Canada): CANADA		
<b>PROPERTY NUMBERS Total: 29</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2142404	FROM OUR HOUSE TO YOUR HOME	
Registration Number:	3530916	FROM OUR HOUSE TO YOUR HOME	
Registration Number:	2601432	HOME CHOICE	
Registration Number:	2422551	BABY BEEFS	
Registration Number:	1704348	VILLAGE FARMS	
Registration Number:	3160160	MINI SENSATIONS	
Registration Number:	2993371	HYDROPERFECT	
Registration Number:	3530917	HYDROPERFECT	
Registration Number:	2738773	RED SPLENDOR	
Serial Number:	85388190	DELECTABLE TOV	
Registration Number:	3091531	WHERE FRESHNESS IS ALWAYS IN SEASON	
Serial Number:	85388204	PURE REBEL	
Serial Number:	85388215	LUSCIOUS SEEDLESS LONG ENGLISH	
Serial Number:	85388208	LIP-SMACKN' GRAPE	

**CH \$740.00 2142404**

**TRADEMARK**

Serial Number:	85374053	GOOD FOR THE EARTH
Serial Number:	85374049	VILLAGE FARMS GREENHOUSE GROWN
Serial Number:	85371632	JUICY BEEFSTEAK
Serial Number:	85371657	EXQUISITE HEIRLOOM
Serial Number:	85371660	SAVORY ROMA
Serial Number:	85371713	HEAVENLY VILLAGIO MARZANO
Serial Number:	85371628	SWEET BELL
Serial Number:	85263045	GATES
Serial Number:	85263050	CMAP
Registration Number:	3687265	HYDRO BITES
Serial Number:	77443507	HYDROPERFECT CAMPARI
Serial Number:	77443508	RED SPLENDOR CAMPARI
Serial Number:	77443511	SINFULLY SWEET CAMPARI
Registration Number:	3481665	TRIANA
Serial Number:	85388197	SCRUMPTIOUS MINI

**CORRESPONDENCE DATA**

Fax Number: (206)359-9000  
Phone: 206-359-8000  
Email: pctrademarks@perkinscoie.com  
*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.*  
Correspondent Name: James L. Vana  
Address Line 1: 1201 Third Avenue, Suite 4800  
Address Line 4: Seattle, WASHINGTON 98101

ATTORNEY DOCKET NUMBER: 29356-0006

**DOMESTIC REPRESENTATIVE**

Name:  
Address Line 1:  
Address Line 2:  
Address Line 3:  
Address Line 4:

NAME OF SUBMITTER: James L. Vana

Signature: /James L. Vana/

Date: 09/29/2011

Total Attachments: 10

**TRADEMARK**  
**REEL: 004633 FRAME: 0133**

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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, supplemented or otherwise modified from time to time, the "IP Security Agreement") with an effective date of September 22, 2011, is made by VILLAGE FARMS, L.P., a Delaware limited partnership ("Grantor") in favor of HSBC BANK CANADA in its capacity as administration agent (in such capacity, "Administration Agent"), for the several banks and other financial institutions or entities ("Lenders") from time to time parties to the Facility Letter (defined below).

WHEREAS, pursuant to the facility letter dated as of August 15, 2011 among Village Farms Canada Limited Partnership (the "Borrower") and Administration Agent (as amended, supplemented or otherwise modified from time to time, the "Facility Letter"), Lenders have agreed to make extensions of credit to Borrower upon the terms and subject to the conditions set forth therein. Terms defined in the Facility Letter and not otherwise defined herein are used herein as defined in the Facility Letter.

WHEREAS, as a condition precedent to the making of Loans under the Facility Letter, Grantor has executed and delivered that certain Guarantee and Collateral Agreement with an effective date of September 22, 2011 made by Grantor and other the parties thereto to Administration Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Collateral Agreement").

WHEREAS, under the terms of the Collateral Agreement, Grantor has granted to Administration Agent, a security interest in, among other property, certain intellectual property of Grantor, and has agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

SECTION 1. Grant of Security. Grantor hereby assigns and transfers to Administration Agent, and hereby grants to Administration Agent, a security interest in all of the following property now owned or at any time hereafter acquired by Grantor or in which Grantor now has or at any time in the future may acquire any right, title or interest (collectively, the "Collateral"):

- (i) all letters patent of the United States, any other country or any political subdivision thereof, all reissues and extensions thereof and all goodwill associated therewith, including, without limitation, any of the foregoing referred to in Schedule A; and all applications for letters patent of the United States or any other country and all divisions, continuations and continuations-in-part thereof, including, without limitation, any of the foregoing referred to on Schedule A (collectively, the "Patents"); and all rights to obtain any reissues or extensions of the foregoing;

(ii) all agreements, whether written or oral, providing for the grant by or to Grantor of any right to manufacture, use or sell any invention covered in whole or in part by any Patent, including, without limitation, any of the foregoing referred to on Schedule A (collectively, the "Patent Licenses");

(iii) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto, including, without limitation, any of the foregoing referred to on Schedule B (collectively, the "Trademarks"), and the right to obtain all renewals thereof;

(iv) any agreement, whether written or oral, providing for the grant by or to Grantor of any right to use any Trademark, including, without limitation, any of the foregoing referred to in Schedule B (collectively, the "Trademark Licenses");

(v) all copyrights arising under the laws of the United States, any other country or any political subdivision thereof, whether registered or unregistered and whether published or unpublished (including, without limitation, those listed in Schedule C), all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, all registrations, recordings and applications in the United States Copyright Office (collectively, the "Copyrights"); and the right to obtain all renewals thereof;

(vi) any written agreement naming Grantor as licensor or licensee (including, without limitation, those listed in Schedule C), granting any right under any Copyright, including, without limitation, the grant of rights to manufacture, distribute, exploit and sell materials derived from any Copyright (collectively, the "Copyright Licenses");

(vii) all rights to sue at law or in equity for any infringement or other impairment of any Copyrights, Copyright Licenses, Patents, Patent Licenses, Trademarks and Trademark Licenses, including the right to receive all proceeds and damages therefrom; and

(viii) to the extent not otherwise included, all proceeds, supporting obligations and products of any and all of the foregoing.

SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by Grantor under this IP Security Agreement secures the payment of all Obligations (as defined in the Collateral Agreement) of Grantor now or hereafter existing under or in respect

of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.

SECTION 3. Recordation. Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government office record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Collateral Agreement. Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, Administration Agent with respect to the Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.


[Signature Page Follows]

IN WITNESS WHEREOF, Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

VILLAGE FARMS, L.P., a Delaware limited partnership

By: Village Farms of Delaware, L.L.C.,  
its General Partner

By: Agro Power Development, Inc.,  
its Managing Member

By:   
Stephen Ruffini  
Executive Vice President and  
Chief Financial Officer

Address for Notices:

Village Farms, L.P.  
7 Christopher Way  
Eatontown, NJ 07724-3325  
Attention: Stephen Ruffini, CFO

**Schedule A  
Patents and Patent Applications**


Patent	App. No.	App. Date	Grant Date	Patent No.	Last Listed Owner
Method for storing fungal conidia	08/068,997	5/27/93	11/23/99	5,989,898	Village Farms, L.P.
Pseudomonas syringae ATCC 55389 and use thereof for inhibiting microbial decay on fruit	08/162,533	12/3/93	9/10/96	5,554,368	Village Farms, L.P.
Method and device for the biological control of insects	07/583,230	9/14/90	10/15/91	5,057,316	Village Farms, L.P.
Device containing fungus for the biological control of insects	07/949,765	9/23/92	6/27/95	5,427,784	Village Farms, L.P.
Method and device for the biological control of flying insects	07/572,486	8/23/90	3/2/93	5,189,831	Village Farms, L.P.
Packaged fungal culture stable to long term storage	08/270,507	7/5/94	10/21/97	5,679,362	Village Farms, L.P.
Maintenance and long term stabilization of fungal conidia using surfactants	08/329,472	10/26/94	4/90/96	5,512,280	Village Farms, L.P.
Method and composition for producing stable bacteria and bacterial formulations	08/382,688	2/2/95	3/31/98	5,733,774	Village Farms, L.P.



**Schedule B  
Trademarks and Trademark Applications**

**[See attached]**

Trademark	Owner	App./Reg. Number	Reg. Date
FROM OUR HOUSE TO YOUR HOME	Village Farms, L.P.	2142404	3/10/98
FROM OUR HOUSE TO YOUR HOME	Village Farms, L.P.	3530916	11/11/08
HOME CHOICE	Village Farms, L.P.	2601432	7/30/02
BABY BEEFS	Village Farms, L.P.	2422551	1/23/01
VILLAGE FARMS	Village Farms, L.P.	1704348	7/28/92
WHERE FRESHNESS IS ALWAYS IN SEASON	Village Farms, L.P.	3091531	5/09/06
MINI SENSATIONS	Village Farms, L.P.	3160160	10/17/06
HYDROPERFECT	Village Farms, L.P.	2993371	9/6/05
HYDROPERFECT	Village Farms, L.P.	3530917	11/11/08
RED SPLENDOR	Village Farms, L.P.	2738773	7/15/03
DELECTABLE TOV	Village Farms, L.P.	85388190	Pending
PURE REBEL	Village Farms, L.P.	85388204	Pending
LUSCIOUS SEEDLESS LONG ENGLISH	Village Farms, L.P.	85388215	Pending

Trademark	Owner	App./Reg. Number	Reg. Date
SCRUMPTIOUS MINIS	Village Farms, L.P.	85388197	Pending
LIP-SMACK'N' GRAPES	Village Farms, L.P.	85388208	Pending
GOOD FOR THE EARTH	Village Farms, L.P.	85374053	Pending
	Village Farms, L.P.	85374049	Pending
JUICY BEEFSTEAK	Village Farms, L.P.	85371632	Pending
EXQUISITE HEIRLOOM	Village Farms, L.P.	85371657	Pending
SAVORY ROMA	Village Farms, L.P.	85371660	Pending
HEAVENLY VILLAGIO MARZANO	Village Farms, L.P.	85371713	Pending
SWEET BELLS	Village Farms, L.P.	85371628	Pending
GATES	Village Farms, L.P.	85263045	Pending
CMAP	Village Farms, L.P.	85263050	Pending
HYDRO BITES	Village Farms, L.P.	3687265	11/22/09
HYDROPERFECT CAMPARI	Village Farms, L.P.	77443507	Pending
RED SPLENDOR CAMPARI	Village Farms, L.P.	77443508	Pending

Trademark	Owner	App./Reg. Number	Reg. Date
SINFULLY SWEET CAMPARI	Village Farms, L.P.	77443511	Pending
TRIANA	Village Farms, L.P.	3481665	11/5/08

**Schedule C  
Copyrights and Copyright Applications**

None.