TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Notice of Release of Security Interest In Trademark Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type	
JPMorgan Chase Bank, N.A.		108/10/2011	National Banking Association: UNITED STATES	

RECEIVING PARTY DATA

Name:	Liz Claiborne, Inc.
Street Address:	1441 Broadway
City:	New York
State/Country:	NEW YORK
Postal Code:	10018
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Serial Number:	76266911	BORA BORA
Serial Number:	76425314	
Serial Number:	76424239	
Serial Number:	74670680	CURVE
Serial Number:	85157271	CURVE APPEAL
Serial Number:	78860102	CURVE CHILL
Serial Number:	78294759	CURVE CRUSH
Serial Number:	78971107	CURVE KICKS
Serial Number:	75335788	CURVE
Serial Number:	78482365	CURVE WAVE
Serial Number:	75298339	CURVE. SEE WHERE IT TAKES YOU
Serial Number:	78965250	GRAPHITE BLUE BY REALITIES
Serial Number:	76085725	МАМВО
Serial Number:	76255658	

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Serial Number:	74033123	REALITIES
Serial Number:	74051323	
Serial Number:	78609857	SOUL BY CURVE
Serial Number:	78382934	SPARK SEDUCTION
Serial Number:	77664209	ULTIMATE CURVE

CORRESPONDENCE DATA

Fax Number: (212)492-0239

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: cmeredithgoujon@paulweiss.com, aashville@paulweiss.com

Correspondent Name: Claudine Meredith-Goujon
Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	15325-005
NAME OF SUBMITTER:	Claudine Meredith-Goujon
Signature:	/Claudine Meredith-Goujon/
Date:	08/11/2011

Total Attachments: 4

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TRADEMARK REEL: 004602 FRAME: 0405

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "Release"), effective as of August 10, 2011 is made by JPMorgan Chase Bank, N.A., both in its capacity as US collateral agent (the "US Collateral Agent") and administrative agent (the "Administrative Agent", referred to herein as the "Agent"), in favor of Liz Claiborne, Inc., a Delaware corporation (the "Company"), pursuant to that certain Second Amended and Restated Credit Agreement dated as of May 6, 2010 (as amended by the First Amendment and Consent, dated as of March 25, 2011, and the Second Amendment, dated as of May 19, 2011), and as the same may be further amended or modified from time to time, the "Credit Agreement") among the Company, the other Borrowers party thereto, the other Loan Parties from time to time party thereto, the Agent, the Lenders from time to time party thereto and the other agents party thereto.

WITNESSETH:

WHEREAS, in connection with the Credit Agreement, the Company and the other grantors party thereto, have executed and delivered a US Pledge and Security Agreement, dated as of January 12, 2009, as amended and reaffirmed by the Reaffirmation Agreement and First Amendment, dated as of May 6, 2010, in favor of the Agent (as amended, restated, supplemented or otherwise modified from time to time, the "<u>US Security Agreement</u>");

WHEREAS, pursuant to the US Security Agreement, the Company pledged and granted to the Agent for the benefit of the Agent and the Secured Parties a continuing security interest in all of their intellectual property, including the trademarks and trademark applications set forth on Schedule A attached hereto (the "Released Trademarks");

WHEREAS, the Agent recorded its security interest in the Released Trademarks in the Trademark Division of the United States Patent and Trademark Office on (i) May 14, 2010 at Reel 004206, Frame 0540 pursuant to the Grant of Security Interest in Trademark Rights, dated as of May 6, 2010 between the Company and the Agent and (ii) February 18, 2009 at Reel 003937, Frame 0459 pursuant to the Grant of Security Interest in Trademark Rights, dated as of January 12, 2009 between the Company and the Agent.

WHEREAS, the Company has requested that the Agent release any and all right, title and interest it may have in the Released Trademarks pursuant to the US Security Agreement, and the Agent has agreed to do so; and

WHEREAS, the Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent agrees, for the benefit of the Company as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and US Security

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TRADEMARK REEL: 004602 FRAME: 0406 Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the US Security Agreement).

SECTION 2. <u>Release of Security Interest</u>. The Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks and all right, title and interest of the Company in the Released Trademarks are hereby reassigned to the Company.

SECTION 3. <u>Purpose</u>. This Release has been executed and delivered by the Agent for the purpose of recording this Release with the United States Patent and Trademark Office. This Release has been granted to the Company in connection with the US Security Agreement and is expressly subject to the terms and conditions thereof. The US Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Counterparts</u>. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signatures Follow On Next Page.]

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IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

JPMORGAN CHASE BANK, N.A..

as US Collateral Agent

Name: Scott

Title: Vice President

JPMORGAN CHASE BANK, N.A.,

as Administrative Agent

Name: Scott Troy

Title: UVice President

Trademark Release - 1 iz Claiborne, inc

SCHEDULE A

U.S. Trademark Registrations and Applications

Mark Name	Owner	App. No.	App. Date	Reg. No.	Reg. Date
	Liz Claiborne,	7000014	C/E/2001	2743659	7/29/2003
BORA BORA	Inc.	76266911	6/5/2001	2743039	112912003
BORA BORA Men's Bottle Logo	Liz Claiborne, Inc.	76425314	6/24/2002	2815578	2/17/2004
BORA BORA Women's Bottle Logo	Liz Claiborne, Inc.	76424239	6/24/2002	2798927	12/23/2003
CURVE	Liz Claiborne, Inc.	74670680	5/8/1995	2027829	12/31/1996
CURVE APPEAL	Liz Claiborne, Inc.	85157271	10/20/2010		
CURVE CHILL	Liz Claiborne, Inc.	78860102	4/12/2006	3255533	6/26/2007
CURVE CRUSH	Liz Claiborne, Inc.	78294759	9/2/2003	2973691	7/19/2005
CURVE KICKS	Liz Claiborne, Inc.	78971107	9/11/2006	3310027	10/9/2007
CURVE Stylized	Liz Claiborne, Inc.	75335788	8/4/1997	2160698	5/26/1998
CURVE WAVE	Liz Claiborne, Inc.	78482365	9/13/2004	3069386	3/14/2006
CURVE. SEE WHERE IT TAKES YOU.	Liz Claiborne, Inc.	75298339	5/27/1997	2132886	1/27/1998
GRAPHITE BLUE BY REALITIES	Liz Claiborne, Inc.	78965250	8/31/2006	3482553	8/5/2008
MAMBO	Liz Claiborne, Inc.	76085725	7/10/2000	2925530	2/8/2005
MAMBO Bottle Design	Liz Claiborne, Inc.	76255658	5/14/2001	2863147	7/13/2004
REALITIES	Liz Claiborne, Inc.	74033123	2/26/1990	1663741	11/5/1991
REALITIES Bottle Design	Liz Claiborne, Inc.	74051323	4/19/1990	1660255	10/8/1991
SOUL BY CURVE Stylized	Liz Claiborne, Inc.	78609857	4/15/2005	3205077	2/6/2007
SPARK SEDUCTION	Liz Claiborne, Inc.	78382934	3/12/2004	3009594	10/25/2005
ULTIMATE CURVE	Liz Claiborne, Inc.	77664209	2/5/2009		

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RECORDED: 08/11/2011

TRADEMARK REEL: 004602 FRAME: 0409