

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		RELEASE BY SECURED PARTY	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Topping Lift Capital LLC		07/19/2011	LIMITED LIABILITY COMPANY: GEORGIA
RECEIVING PARTY DATA			
Name:	Vystar Corporation		
Street Address:	3235 Satellite Boulevard		
Internal Address:	Building 400, Suite 290		
City:	Duluth		
State/Country:	GEORGIA		
Postal Code:	30096		
Entity Type:	CORPORATION: GEORGIA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	77434800	VYSTAR	
Serial Number:	77434799	CREATED BY NATURE. RECREATED BY SCIENCE.	
Serial Number:	77434798	VYTEX	
CORRESPONDENCE DATA			
Fax Number:	(678)553-2212		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	678-553-2100		
Email:	atltrademark@gtlaw.com		
Correspondent Name:	Kristen L. Fancher		
Address Line 1:	3290 Northside Parkway, Suite 400		
Address Line 4:	Atlanta, GEORGIA 30327		
ATTORNEY DOCKET NUMBER:	065143.010000		
NAME OF SUBMITTER:	Kristen L. Fancher		

CH \$90.00 77434800

900197650

TRADEMARK
 REEL: 004588 FRAME: 0332

Signature:	/kristen I fancher/
Date:	07/21/2011
Total Attachments: 3 source=2126_001#page1.tif source=2126_001#page2.tif source=2126_001#page3.tif	

INTELLECTUAL PROPERTY RELEASE AND REASSIGNMENT

THIS INTELLECTUAL PROPERTY RELEASE AND REASSIGNMENT is made as of July 19, 2011, by TOPPING LIFT CAPITAL LLC ("Secured Party").

WITNESSETH:

WHEREAS, Secured Party and Vystar Corporation ("Grantor") entered into that certain Intellectual Property Security Agreement dated as of March 11, 2011 (the "Security Agreement"; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement), pursuant to which Grantor granted a security interest to Secured Party in, among other things, the Intellectual Property Collateral, including the patents and trademarks set forth on Schedule 1 hereto; and

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on March 16, 2011, at Reel 004562, Frame 0098, and on March 18, 2011, at Reel 025980, Frame 0833, Reel 025980, Frame 0838, Reel 025981, Frame 0224 and Reel 025981, Frame 0256; and

WHEREAS, Secured Party no longer has an interest in the Intellectual Property Collateral described in the Security Agreement; and

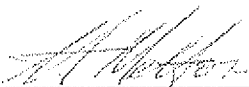
WHEREAS, Grantor has requested that Secured Party release its lien on the Intellectual Property Collateral described in the Security Agreement and reassign the same to Grantor;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby releases any and all claims, liens, and other encumbrances arising under the Security Agreement and reassigns any and all rights, titles and interests conveyed thereunder, without any representation, recourse or undertaking by Secured Party, to Grantor.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Secured Party has caused this Intellectual Property Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

TOPPING LIFT CAPITAL LLC

By: 
Name: Christopher C. McHorn, Sr.
Title: Managing Member

SCHEDULE 1

INTELLECTUAL PROPERTY

1. Patent Registrations
 - (a) US number 6,906,126 issued on June 14, 2005
 - (b) US number 7,056,970 issued on June 6, 2006
2. Trademark Registrations
 - (a) US serial number 77434800 (registration number 3640830)
 - (b) US serial number 77434799 (registration number 3640829)
 - (c) US serial number 77434798 (registration number 3640828)
3. Patent Applications
 - (a) US application number 11988498 filed June 29, 2010
 - (b) US application number 12356355 filed January 20, 2009
 - (c) US application number 11096421 filed April 4, 2005
 - (d) PCT/US05/25018
 - (e) PCT/US09/031445