

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Gunderson LLC		06/30/2011	LIMITED LIABILITY COMPANY: OREGON

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent
Street Address:	2001 Clayton Road
Internal Address:	CA4-702-02-25
City:	Concord
State/Country:	CALIFORNIA
Postal Code:	94520
Entity Type:	national banking association: UNITED STATES

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	3211103	Y
Registration Number:	3211101	YSD
Registration Number:	2152090	AUTO-MAX
Registration Number:	1665448	HUSKY-STACK
Registration Number:	1636099	GUNDERSON
Registration Number:	1582456	MAXI-STACK

CORRESPONDENCE DATA

Fax Number: (919)416-8328
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 9192868041
 Email: pto_tmconfirmation@mvalaw.com
 Correspondent Name: Moore & Van Allen PLLC
 Address Line 1: 430 Davis Drive
 Address Line 2: Suite 500

900196023

**TRADEMARK
 REEL: 004574 FRAME: 0167**

OP \$165.00 3211103

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER: 017625-4688 JES

NAME OF SUBMITTER: John E. Slaughter

Signature: /John E. Slaughter/

Date: 07/01/2011

Total Attachments: 4

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Second Amended and Restated Security Agreement dated as of June 30, 2011 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Debtors party thereto (each an "Debtor" and collectively, the "Debtors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Debtor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown below to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations referenced therein:

TRADEMARKS

<u>Trademark No.</u>	<u>Description of Trademark Item</u>	<u>Date of Trademark</u>
	See <u>Schedule 1</u> attached hereto	

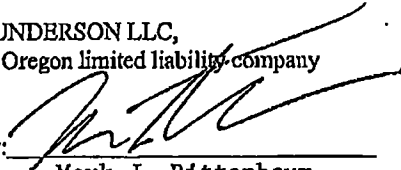
TRADEMARK APPLICATIONS

<u>Trademark Applications No.</u>	<u>Description of Trademark Applied for</u>	<u>Date of Trademark Applications</u>
	See <u>Schedule 1</u> attached hereto	

The undersigned Debtor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

GUNDERSON LLC,
an Oregon limited liability company

By: 
Name: Mark J. Rittenbaum
Title: Executive Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: _____
Name: _____
Title: _____

THE GREENBRIER COMPANIES, INC.
NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS (GUNDERSON LLC)

TRADEMARK
REEL: 004574 FRAME: 0170

The undersigned Debtor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

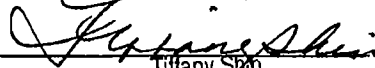
Very truly yours,

GUNDERSON LLC,
an Oregon limited liability company

By: _____
Name: _____
Title: _____

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: 
Name: Tiffany Stan
Title: Assistant Vice President

THE GREENBRIER COMPANIES, INC.
NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS (GUNDERSON LLC)

TRADEMARK
REEL: 004574 FRAME: 0171

Schedule 1

**Gunderson LLC
(Oregon LLC)**

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
Y and Design	3211103	02/20/07
YSD	3211101	02/20/07
AUTO-MAX	2152090	04/21/98
HUSKY-STACK	1665448	11/19/91
GUNDERSON	1636099	02/26/91
MAXI-STACK	1582456	02/13/90