Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Slipstream Communications, LLC		112/17/2010 I	LIMITED LIABILITY COMPANY: ANGUILLA

RECEIVING PARTY DATA

Name:	Business Services Holdings, LLC, as Agent	
Street Address:	99 River Road	
City:	Cos Cob	
State/Country:	CONNECTICUT	
Postal Code:	06807	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2435360	GYRO
Registration Number:	2431541	GYRO ADVERTISING
Registration Number:	2455067	GYRO WORLDWIDE
Registration Number:	3656756	PENNA. GYRO

CORRESPONDENCE DATA

Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 800-927-9801 x2348
Email: jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company
Address Line 1: 1090 Vermont Avenue NW, Suite 430

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	615781
NAME OF SUBMITTER:	Jean Paterson

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Signature:	/jep/		
Date:	12/17/2010		
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of December 17, 2010 (this "Agreement"), is made by Slipstream Communications, LLC (the "Borrower") in favor of Business Services Holdings, LLC, as agent (in such capacity, the "Agent") for the Lenders party to the Loan and Security Agreement dated as of December 17, 2010 among the Borrower, the Lenders from time to time party thereto and the Agent (as amended, restated or otherwise modified from time to time, the "Loan Agreement").

WITNESSETH:

Pursuant to the Loan Agreement, the Lenders have agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein.

The Borrower accordingly agrees as follows:

- 1.1 <u>Defined Terms</u>. All capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Loan Agreement.
- Borrower, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations, hereby mortgages, pledges and hypothecates to the Agent (for the ratable benefit of the Creditor Parties), and grants to the Agent (for the ratable benefit of the Creditor Parties) a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of the Borrower (the "P Collateral"):
- (a) all of its Trademarks and Trademark Licenses including, without limitation, those referred to on **Schedule 1** hereto;
- (b) all renewals and extensions of the Trademarks and Trademark Licenses;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and Trademark License; and
- (d) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- 1.3 Loan and Security Agreement. The security interest granted pursuant to this Agreement is granted in conjunction with the security interest granted to the Agent (for the ratable benefit of the Creditor Parties) pursuant to the Loan Agreement and the Borrower hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the IP Collateral made and granted hereby are more fully set forth in the Loan

NY876357.2 210921-10033 Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

- 1.4 <u>Borrower Remains Liable</u>. The Borrower hereby agrees that, anything herein to the contrary notwithstanding, the Borrower shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with the IP Collateral.
- 1.5 <u>Counterparts</u>. This Agreement may be authenticated in any number of separate counterparts by any one or more of the parties thereto, and all of said counterparts taken together shall constitute one and the same instrument. This Agreement may be authenticated by manual signature, facsimile or, if approved in writing by the Agent, electronic means, all of which shall be equally valid.
- 1.6 GOVERNING LAW. THIS AGREEMENT AND THE OBLIGATIONS ARISING HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE, WITHOUT REGARD TO THE PRINCIPLES THEREOF REGARDING CONFLICTS OF LAWS, AND ANY APPLICABLE LAWS OF THE UNITED STATES OF AMERICA.

[Signature Page Follows]

NY876357.2 210921-10033 IN WITNESS WHEREOF, the Borrower has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

SLIPSTREAM COMMUNICATIONS, LLC

By: BCOM HOLDINGS, LP, its Managing

Member

By: BCOM, GP, LLC, its General Partner

Name: Alec Machiels

Title: President

ACCEPTED AND AGREED as of the date first above written:

BUSINESS SERVICES HOLDINGS, LLC, as Agent

Name: Daniel Stencel

Title: Treasurer

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SKINATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

ACKNOWLEDGMENT OF BORROWER

STATE OF <u>NEW YOK</u>)
COUNTY OF <u>QUILLY</u>)
ss.

On this Like day of December, 2010 before me personally appeared Alec Machiels, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of BCOM GP, LLC, the General Partner of BCOM Holdings, LP, the Managing Member of Slipstream Communications, LLC, who being by me duly sworn did depose and say that he is an authorized officer of said limited liability company, that the said instrument was signed on behalf of said limited liability company as authorized by its managing member and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

Joseph Estrella Notary Public. State of New York No. 41-4997567 Qualified in Queens County Commission Expires June 8. 2014

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NOTARY PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

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SCHEDULE 1 TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

Intellectual Property Registrations

A. REGISTERED TRADEMARKS

TRADEMARK	REGISTRATION NO.	REGISTRATION <u>DATE</u>	COUNTRY
GYRO	2435360	13-Mar-2001	U.S.A.
GYRO ADVERTISING	2431541	27-Feb-2001	U.S.A.
GYRO WORLDWIDE	2455067	29-May-2001	U.S.A.
PENNA.GYRO & Design	3656756	21-Jul-2009	Ü.Ş.A.

B. TRADEMARK LICENSES

None.

NY876357.2 210921-10033

RECORDED: 12/17/2010

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