

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Standard Chartered Bank		12/01/2010	Bank: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	Piramal Healthcare, Inc., as successor by merger to Minrad, Inc.		
Street Address:	379 Thornall Street		
City:	Edison		
State/Country:	NEW JERSEY		
Postal Code:	08837		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Serial Number:	77232866	MINRAD	
Registration Number:	3468465	MINRAD	
Serial Number:	77282460	PETREM	
Registration Number:	3436626	SOJOURN	
Serial Number:	77155154	TORRANE	
CORRESPONDENCE DATA			
Fax Number:	(615)244-6804		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	615-850-8874		
Email:	justin.mcnaughton@wallerlaw.com		
Correspondent Name:	Justin F. McNaughton		
Address Line 1:	511 Union Street		
Address Line 2:	Suite 2700		
Address Line 4:	Nashville, TENNESSEE 37219		
ATTORNEY DOCKET NUMBER:	023444.02687 - TRADEMARKS		

OP \$140.00 77232866

NAME OF SUBMITTER:	Justin F. McNaughton
Signature:	/JUSTIN F. MCNAUGHTON/
Date:	12/02/2010
Total Attachments: 3 source=Pirimal Release of security Interests#page1.tif source=Pirimal Release of security Interests#page2.tif source=Pirimal Release of security Interests#page3.tif	

RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY COLLATERAL
AND
REASSIGNMENT OF INTERESTS IN INTELLECTUAL PROPERTY COLLATERAL

WHEREAS, Piramal Healthcare, Inc., as successor by merger to Minrad, Inc., a Delaware corporation (“Grantor”) is the owner or exclusive licensee of certain patents, patent applications and trademarks, trademark applications which are issued, registered or are pending in the United States Patent and Trademark Office, all goodwill and Proceeds from the foregoing (as defined in the Intellectual Property Security Agreement and as set forth on Schedule A, the “Intellectual Property Collateral”); and

WHEREAS, pursuant to that certain Pledge and Security Agreement dated March 20, 2009 and that certain Intellectual Property Security Agreement dated March 23, 2009 (the “Security Agreements”), Grantor granted to Secured Parties and to Standard Charter Bank, as Security Trustee, security interests in all the Intellectual Property Collateral; and

WHEREAS, the Intellectual Property Security Agreement was recorded in the United States Patent Office against the patents at reel/frame numbers 022440/0478 on March 24, 2009 and against the trademarks at reel/frame numbers 003958/0097 on March 24, 2009; and

WHEREAS, Grantor has fulfilled its obligations to the Secured Parties and the Security Trustee and has requested that Secured Parties and Security Trustee terminate the Security Agreements and release the security interests in and lien on all Intellectual Property Collateral, and reassign all rights in the same to Grantor;

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Parties and Security Trustee hereby release, relinquish, and terminate any and all liens, security interests, or other interests in or rights to the Intellectual Property Collateral and reassign to Grantor all right, title and interest that the Secured Parties and Security Trustee may have in the Intellectual Property Collateral.

IN WITNESS WHEREOF, the undersigned has caused this Release of Security Interest in Intellectual Property Collateral and Reassignment of Interests in Intellectual Property Collateral to be duly executed and delivered by a duly authorized officer.

This Release of Security Interests in Intellectual Property Collateral and Reassignment of Interests in Intellectual Property Collateral may be executed in one or more counterparts, each of which will be deemed to be an original copy of this Agreement and all of which, when taken together, will be deemed to constitute one and the same agreement. The exchange of copies of this Agreement and of signature pages by facsimile transmission or other electronic means shall constitute effective execution and delivery of this Agreement as to the parties and may be used in lieu of the original Agreement for all purposes. Signatures of the parties transmitted by facsimile or other electronic means shall be deemed to be their original signatures for any purposes whatsoever.

Signature pages follow.

STANDARD CHARTERED BANK

By: 

Name: Charles Mildred

Title: Associate Director Agency UK/Europe
Standard Chartered Bank

Date: _____

Signature Page to IP Collateral Release

Schedule A

Patents

Grantor: Minrad Inc.						
Country	Serial No.	Patent No.	Title	Status	File	Issue
United States	11/281,293		METHOD FOR THE PREPARATION OF SEVOFLURANE	PUBLISHED	11/17/2005	
United States	08/912,520	5,969,193	METHOD FOR THE PREPARATION OF SEVOFLURANE (TERRELL)	ISSUED	08/18/1997	10/19/1999
United States	10/644,500	7,202,386	METHOD FOR THE PREPARATION OF SEVOFLURANE (TERRELL)	ISSUED	08/20/2003	04/10/2007
United States	11/406,480		PREPARATION OF SEVOFLURANE WITH NEGLIGIBLE WATER CONTENT	PUBLISHED	04/18/2006	
United States	11/281,294		PROCESS FOR PRODUCTION OF 1,2,2,2 - TETRAFLUORO ETHYL DIFLUORO METHYL ETHER	PUBLISHED	11/17/2005	

Trademarks

Grantor: Minrad Inc.		
Trademark	Country	Application No and/or Registration No.
MINRAD (LOGO)	United States	77232866
MINRAD and Design	United States	3,468,465
PETREM	United States	77282460
SOJOURN (word mark)	United States	3436626
TORRANE (word mark)	United States	77155154