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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Termination and Release of Security Interest in Trademark Rights

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Collateral Agent		106/17/2010 I	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Bebo, Inc.	
Street Address:	795 Folsom Street	
Internal Address:	Suite 250	
City:	San Francisco	
State/Country:	CALIFORNIA	
Postal Code:	94107	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	3138515	BEBO
Registration Number:	3671381	BEBO
Registration Number:	3532998	WHITEBOARD
Serial Number:	77702138	BEBO

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-7976
Email: ksolomon@stblaw.com

Correspondent Name: Ksolomon@stolaw.com
Mindy M. Lok, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER: 004506/0014

900165361 REEL: 004230 FRAME: 0096

TRADEMARK

NAME OF SUBMITTER:	Mindy M. Lok
Signature:	/ml/
Date:	06/23/2010
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TRADEMARK REEL: 004230 FRAME: 0097

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE dated as of June 1, 2010, from Bank of America, N.A., a national association, as Collateral Agent (the "Agent") pursuant to the Credit Agreement dated as of December 9, 2009, to Bebo, Inc. (the "Obligor").

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of December 9, 2009, made by the Pledgors (as defined therein) in favor of the Agent, a security interest (the "Security Interest") was granted by the Pledgors (including the Obligor) to the Agent, on behalf of the Secured Parties (as defined therein), in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Trademark Security Agreement dated as of December 9, 2009, among the Agent and Obligor (the "Trademark Security Agreement"), Obligor, by reference to the Security Agreement, reaffirmed its intent to grant a Security Interest to the Agent specifically in certain Trademark Collateral;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on December 11, 2009, at Reel 4112 and Frame 0615; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "Trademark Collateral," as used herein, shall mean all of the Obligor's right, title and interest of every kind and nature as of the date hereof in the Trademarks listed on Schedule A hereto.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances.</u> The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

BANK OF AMERICA, N.A. as Collateral Agent

By: __ Name:

Title:

Antonikia (Toni) Thomas Assistant Vice President

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06/02/

Schedule A

U.S. Trademark Applications and Registrations

TITLE	APPLICATION/REGISTRATION NUMBER
ВЕВО	3,138,515
BEBO	3,671,381
WHITEBOARD	3,532,998
BEBO	77/702,138

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RECORDED: 06/23/2010

TRADEMARK REEL: 004230 FRAME: 0100