TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--|
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------|----------|----------------|-------------------------|
| KYUNGDONG AMERICA, INC. | | 09/22/2009 | CORPORATION: CALIFORNIA |

RECEIVING PARTY DATA

| Name: | KYUNGDONG NAVIEN CO., LTD. | |
|-----------------|--------------------------------|--|
| Street Address: | 437, Sekyo-dong | |
| City: | Pyungtaek-si, Kyungki-do | |
| State/Country: | REPUBLIC OF KOREA | |
| Entity Type: | CORPORATION: REPUBLIC OF KOREA | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------------|---------|-----------|
| Registration Number: | 3617674 | NAVIEN |

CORRESPONDENCE DATA

Fax Number: (213)389-3377

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: trademark@parklaw.com

John K. Park Correspondent Name: Address Line 1: 3255 Wilshire Blvd.

Address Line 2: Suite 1110

Address Line 4: Los Angeles, CALIFORNIA 90010

ATTORNEY DOCKET NUMBER: 1675.13

DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

TRADEMARK

REEL: 004070 FRAME: 0813 900144261

| NAME OF SUBMITTER: | John K. Park |
|--|--------------|
| Signature: | /JKP/ |
| Date: | 09/30/2009 |
| Total Attachments: 1 source=signed_assigment#page1.tif | |

TRADEMARK
REEL: 004070 FRAME: 0814

ASSIGNMENT OF TRADEMARK

California, with the principle place of business at 17835 Fitch Ave., Irvine, CA 92614, (hereafter referred as "Assignor"), and KYUNGDONG NAVIEN CO., LTD., a corporation organized and existing under the laws of Republic of Korea, with the principle place of business at 437, Sekyo-dong, Pyungtaek-si, Kyungki-do, Republic of Korea, (hereafter referred as "Assignee").

WHEREAS, Assignor had adopted, used, and was using, and Assignor is the owner of the mark "NAVIEN" for gas boilers, boilers for household purposes, namely, hearths, hot water heater, water heaters, ventilators for domestic and industrial use, sold, and distributed by Assignor, in Interstate Commerce, and was the owner of the mark at all times prior to the assignment referenced herein, and Assignor is currently using the mark in the Interstate Commerce until assigned herein;

WHEREAS, the ownership of the mark is documented by U.S. Trademark registration No. 3,617,674 covering the Trademark "NAVIEN", and

WHEREAS, Assignor is the sole owner of all rights of the mark, and Assignor is desirous of assigning and Assignee is desirous of acquiring, all rights, title, and interest throughout the United States and in the world in, to, and of the mark, together with the right to sue for past infringement, the goodwill of the business symbolized by the mark, and all rights to trademark, including all related applications and registrations, present and in the future, in the mark, both Federal and State, and anywhere in the world.

NOW, THEREFORE, for good and valuable consideration paid to Assignor by Assignee, receipt whereof is hereby acknowledged, Assignor hereby assigns and transfers to Assignee, his successors, executors, administrators and assigns all of Assignor's rights in, to, and of the mark identified above, and all rights therein, including but not limited to, all federal and state trademark rights thereof and the right to sue for past infringement, throughout the entire known world, including any territories to be established by men beyond the earth. Such assignment of the rights shall be effective retroactive as of the date of first use, or the first intent-to-use application, which ever is earlier and applicable.

IN WITNESS WHEREOF, Assignor has read, understood, and agreed to all the terms of this agreement.

Date: 9/22/09

Signature:

Name: Title:

Company:

Address:

KYUNGDONG AMERICA, INC.

17855 Fitch Ave., Irvine, CA 92614

1675.13\Trademark-Assignment.

RECORDED: 09/30/2009

TRADEMARK REEL: 004070 FRAME: 0815