

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Laurus Master Fund, Ltd.		08/24/2009	COMPANY: CAYMAN ISLANDS
RECEIVING PARTY DATA			
Name:	BIO-Key International, Inc.		
Street Address:	300 Nickerson Road		
City:	Marlborough		
State/Country:	MASSACHUSETTS		
Postal Code:	01752		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2280672	PACKETCLUSTER	
Registration Number:	2310535	PACKETCLUSTER PATROL	
Registration Number:	2474585	PACKETWRITER	
CORRESPONDENCE DATA			
Fax Number:	(617)502-4877		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	617-248-4877		
Email:	hbalmat@choate.com		
Correspondent Name:	Heather E. Balmat		
Address Line 1:	Two International Place		
Address Line 2:	Choate, Hall & Stewart LLP		
Address Line 4:	Boston, MASSACHUSETTS 02110		
ATTORNEY DOCKET NUMBER:	2005266		
NAME OF SUBMITTER:	Heather E. Balmat		

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Signature:	/Heather E. Balmat/
Date:	08/26/2009
Total Attachments: 2 source=Bio-KeyTMrelease#page1.tif source=Bio-KeyTMrelease#page2.tif	

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

WHEREAS, Laurus Master Fund, Ltd. (In Liquidation) ("Laurus") and BIO-key International, Inc. ("BIO-key") are parties to that certain Security Agreement dated September 29, 2004 and recorded on December 22, 2004 in the Assignment Branch of the United States Patent and Trademark Office at Reel 2997, Frame 0203 (the "Security Agreement"); and

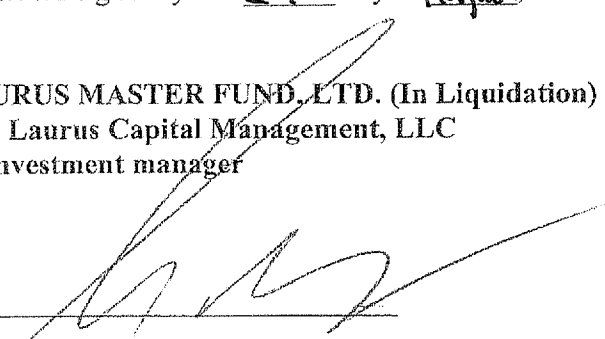
WHEREAS, Laurus issued a payoff letter dated May 16, 2007 in which it released all security interests and liens which BIO-key had granted to Laurus upon the fulfillment of BIO-key's obligations to Laurus; and

WHEREAS, Laurus has agreed to execute such further instruments and documents as may be reasonably necessary to fully effect the foregoing release;

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Laurus hereby does certify that the security interests it held in a certain trademarks pursuant to the Security Agreement, which trademarks are more fully identified on Schedule A, annexed hereto and made a part hereof, are released and all interests in such trademark rights previously assigned to Laurus under the Security Agreement are hereby reassigned to BIO-key.

IN WITNESS WHEREOF, Laurus has caused this Release of Security Interests in Copyright to be executed by its duly authorized signatory this 24th day of August, 2009.

LAURUS MASTER FUND, LTD. (In Liquidation)
By: Laurus Capital Management, LLC
its investment manager

By: 

Name: Scott Bluestein
Title: Authorized Signatory

SCHEDULE A

TO

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

<u>Mark</u>	<u>Registration No.</u>
SUNPRO	1,833,708
Cerulean Design	2,174,356
CERULEAN	2,138,480
PACKETCLUSTER	2,280,672
PACKETCLUSTER PATROL	2,310,535
PACKETWRITER	2,474,585