

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Royal Bank of Scotland		07/25/2007	Public Limited Company (plc): UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	Thule Towing Systems, LLC		
Street Address:	42 Silvermine Road		
City:	Seymour		
State/Country:	CONNECTICUT		
Postal Code:	06483		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Registration Number:	2225514	ADAPT HITCH BALL	
Registration Number:	2212271	ADAPT HITCH BALL	
Serial Number:	78301074	JOURNEY	
Serial Number:	78306712	ODYSSEY	
Registration Number:	3118326	POWER PULL XTREME	
Registration Number:	1846668	POWER-PULL	
Registration Number:	3042579	STOW-A-BALL	
Registration Number:	2788033	UBS	
Registration Number:	0780181	VALLEY	
CORRESPONDENCE DATA			
Fax Number:	(713)456-2836		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	713-571-3400		

OP \$240.00 2225514

Email: diane.taylor@novakdruce.com
Correspondent Name: Tracy W. Druce
Address Line 1: 1000 Louisiana Street
Address Line 2: Fifty-Third Floor
Address Line 4: Houston, TEXAS 77002

ATTORNEY DOCKET NUMBER:	8181.001
NAME OF SUBMITTER:	Tracy W. Druce
Signature:	/Tracy W. Druce/
Date:	06/01/2009

Total Attachments: 3
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RELEASE AND REASSIGNMENT OF TRADEMARK

This RELEASE AND REASSIGNMENT OF TRADEMARK (this "Release and Reassignment") is made as of July 25th, 2007 by THE ROYAL BANK OF SCOTLAND plc (the "Bank"), in favor of THULE TOWING SYSTEMS LLC (formerly known as Thule Hitch Systems LLC), a Delaware limited liability company (the "Company").

PRELIMINARY STATEMENT

A. Company granted to the Bank a security interest in those certain trademarks, as described on Exhibit A attached hereto (the "Intellectual Property"), in order to secure certain financing arrangements provided to the Company by the Bank (the "Financing Arrangement") pursuant to that certain (a) Senior Credit Agreement by and among the parties named therein dated as of October 22, 2004 (as amended and restated on December 15, 2004, August 30, 2005, September 6, 2006, October 20, 2006 and June 1, 2007) and (b) Mezzanine Credit Agreement by and among the parties named therein dated as of October 22, 2004 (as amended and restated on December 15, 2004, January 5, 2005 and September 6, 2006). Such security interest in the Intellectual Property was recorded on September 6, 2006 with the United States Patent and Trademark Office at Reel and Frame Numbers, 003386 and 0253.

B. All of the loans made by the Bank to the Company have been paid in full, and the Financing Arrangement has been terminated. The Bank therefore wishes to release the security interest granted in the Intellectual Property, to reassign the Intellectual Property to the Company and to provide the Company with evidence of such release and reassignment in a form capable of recordation with the United States Patent and Trademark Office and the Bank consents that this Release and Reassignment be so recorded.

In consideration of the premises set forth herein and for other good and valuable consideration, the Bank hereby agrees as follows:

1. The Bank hereby releases its security interest in and to and lien on the Intellectual Property and reassigns all its right, title and interest in and to the Intellectual Property to the Company.
2. The Bank shall, at the Company's expense, take all further actions, and provide to the Company and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Company to more fully and effectively effectuate the purposes of this Release and Reassignment.
3. This Release and Reassignment shall be governed by and construed and enforced in accordance with the laws of the State of New York.

[SIGNATURE PAGE FOLLOWS]

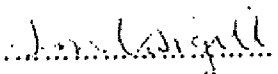
IN WITNESS WHEREOF, this Release and Reassignment has been executed and delivered as of the day and year first written above.

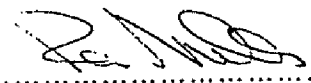
Sealed with the Common Seal of The Royal Bank of Scotland plc

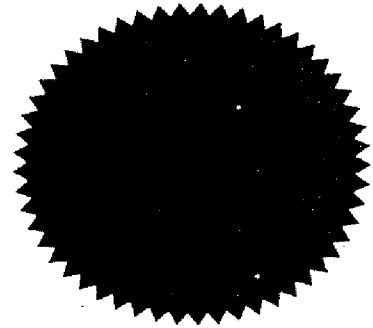
At Edinburgh

On 25th July 2007

By

 Authorised Sealing Officer

 Authorised Sealing Officer



ACKNOWLEDGED AND AGREED TO BY:

THULE TOWING SYSTEMS LLC

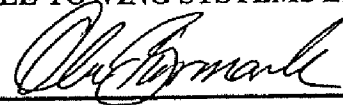
By: 
Name: _____
Title: _____

EXHIBIT A

Serial Number	Reg. Number	Word Mark	Ownership
75/387,772	2,225,514	Adapt Hitch Ball	Thule Hitch Systems LLC
75/261,875	2,212,271	Adapt Hitch Ball & Design	Thule Hitch Systems LLC
78/301,074		Journey	Thule Hitch Systems LLC
78/306,712		Odyssey	Thule Hitch Systems LLC
78/543,865	3,118,326	Power Pull Xtreme	Thule Hitch Systems LLC
74/366,191	1,846,668	Power Pull	Thule Hitch Systems LLC
78/331,777	3,042,579	Stow-A-Ball	Thule Hitch Systems LLC
78/342,485	2,788,033	UBS	Thule Hitch Systems LLC
72/175,143	780,181	Valley	Thule Hitch Systems LLC

TRADEMARK

RECORDED: 06/01/200 REEL: 003997 FRAME: 0070