

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Golub Capital Incorporated		04/30/2009	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	SC Licensing Corp.
Street Address:	400 Manley Street
City:	West Bridgewater
State/Country:	MASSACHUSETTS
Postal Code:	02379
Entity Type:	CORPORATION: MASSACHUSETTS

PROPERTY NUMBERS Total: 33

Property Type	Number	Word Mark
Registration Number:	822932	WIGS BY PAULA
Registration Number:	1341870	PAULA YOUNG
Registration Number:	1853184	CELEBRITY SECRETS
Registration Number:	2065623	SNAP-A-DO
Registration Number:	2067348	ESPECIALLY YOURS
Registration Number:	2103628	PAULA'S HATBOX
Registration Number:	2216045	CHRISTINE JORDAN
Registration Number:	2264457	COOL N' LITE
Registration Number:	2340773	SALON SILHOUETTES
Registration Number:	2458659	HOTLOCKS
Registration Number:	2686805	SWEET NOTHING
Registration Number:	2691217	GENIE
Registration Number:	2691218	EMILY
Registration Number:	2695956	ASTORIA

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Registration Number:	2695957	SAPPHIRE
Registration Number:	2695958	IVY
Registration Number:	2697969	MARIGOLD
Registration Number:	2750597	TRISHA
Registration Number:	2756384	LITE TOUCH
Registration Number:	2759057	ALEXANDRIA
Registration Number:	2761752	ALLURE
Registration Number:	2764381	ABBY
Registration Number:	2764382	BRUSSELS
Registration Number:	2764383	COLLEEN
Registration Number:	2764384	GENTRY II
Registration Number:	2764394	ROSE
Registration Number:	2766884	BRITTANY
Registration Number:	2781975	PETITE PASSION
Registration Number:	2811949	PARIS
Registration Number:	2827832	LONDON
Registration Number:	2830015	YOUNG AT HEART
Registration Number:	2899428	HEART OF GOLD
Registration Number:	3268962	HOT HAIR

CORRESPONDENCE DATA

Fax Number: (617)338-2880
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 617 338 2943
Email: dciuffetelli@sandw.com
Correspondent Name: Kimberly B. Herman, Esq.
Address Line 1: One Post Office Square
Address Line 2: Sullivan & Worcester LLP
Address Line 4: Boston, MASSACHUSETTS 02109

ATTORNEY DOCKET NUMBER:	20258.1
NAME OF SUBMITTER:	Deborah A. Ciuffetelli
Signature:	/D. A. Ciuffetelli/
Date:	05/01/2009

Total Attachments: 8
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RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL

This RELEASE, dated as of April 30, 2009, is made by Golub Capital Incorporated ("Golub") in favor of SC Licensing Corp. (the "Borrower").

W I T N E S S E T H:

WHEREAS, Golub was involved in a credit facility pursuant to which credit was extended to the Borrower, and in return the Borrower granted security interests pursuant to the following:

Subordinated Debt Security Agreement dated February 4, 2005 (the "Security Agreement"), by Specialty Catalog Corp., SC Corporation, SC Licensing Corp., SC Publishing Corp. and Royal Advertising & Marketing, Inc. in favor of Golub.

WHEREAS, Golub acknowledges full payment, performance and satisfaction of all obligations secured by the Security Agreement; and

WHEREAS, the Borrower has requested that Golub release its security interest in the collateral described in the Security Agreement (the "Collateral").

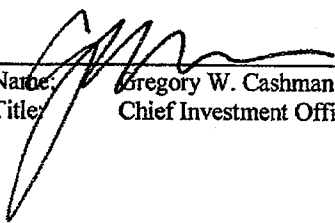
NOW, THEREFORE, Golub hereby **RELEASES** all of its security interest in the Collateral, namely, the trademarks listed in Schedule A and the trademark registrations listed in Schedule B, both schedules attached hereto and incorporated herein by reference, and any other collateral described in the Security Agreement.

Golub agrees, at the Borrower's expense, to cooperate with the Borrower and to provide the Borrower with the information and additional authorization necessary to effect the release of Golub's security interest in the Collateral.

IN WITNESS WHEREOF, Golub has executed this Release as of the date first set forth
above.

GOLUB CAPITAL INCORPORATED

By: _____

Name:  Gregory W. Cashman
Title: Chief Investment Officer

SCHEDULE A

MARK

WIGS BY PAULA

WIGS BY PAULA - CANADA

PAULA YOUNG

CELEBRITY SECRETS

SNAP-A-DO

ESPECIALLY YOURS

PAULA'S HATBOX

CHRISTINE JORDAN

COOL N' LITE

SALON SILOUETTES

MARK

HOTLOCKS

SWEET NOTHING

GENIE

EMILY

ASTORIA

SAPPHIRE

IVY

MARIGOLD

TRISHA

LITE TOUCH

ALEXANDRIA

ALLURE

MARK

ABBY

BRUSSELS

COLLEEN

GENTRY II

ROSE

BRITTANY

PETITE PASSION

PARIS

LONDON

YOUNG AT HEART

HEART OF GOLD

HOT HAIR

SCHEDULE B

U.S. Trademark Registration

Trademark	App No	App Date	Reg No.	Reg Date
WIGS BY PAULA	72239498	24 Feb 1966	822932	24 Jan 1967
WIGS BY PAULA – CANADA	74657366	10 May 1990	392042	20 Dec 1991
PAULA YOUNG	74432219	27 June 1983	1341870	18 June 1985
CELEBRITY SECRETS	74404775	23 June 1993	1853184	6 Sep 1994
SNAP-A-DO	74667824	28 April 1995	2065623	27 May 1997
ESPECIALLY YOURS	75167089	12 Sep 1996	2067348	3 June 1997
PAULA'S HATBOX	75226964	25 Nov 1996	2103628	7 Oct 1997
CHRISTINE JORDAN	75340190	13 Aug 1997	2216045	5 Jan 1999
COOL N' LITE	75434049	9 Feb 1998	2264457	27 July 1999
SALON SILHOUETTES	75660251	15 Mar 1999	2340773	11 Apr 2000
HOTLOCKS	75906153	29 Jan 2000	2458659	5 June 2001

Trademark	App No	App Date	Reg No.	Reg Date
SWEET NOTHING	78129501	17 May 2002	2686805	11 Feb 2003
GENIE	78136520	18 June 2002	2691217	25 Feb 2003
EMILY	78136532	18 June 2002	2691218	25 Feb 2003
ASTORIA	78136554	18 June 2002	2695956	11 Mar 2003
SAPPHIRE	78136560	18 June 2002	2695957	11 Mar 2003
IVY	78136563	18 June 2002	2695958	11 Mar 2003
MARIGOLD	78136544	18 June 2002	2697969	18 Mar 2003
TRISHA	78180007	30 Oct 2002	2750597	12 Aug 2003
LITE TOUCH	78179978	30 Oct 2002	2756384	26 Aug 2003
ALEXANDRIA	78179917	30 Oct 2002	2759057	2 Sep 2003
ALLURE	78128798	15 May 2002	2761752	9 Sep 2003
ABBY	78179907	30 Oct 2002	2764381	16 Sep 2003
BRUSSELS	78179945	30 Oct 2002	2764382	16 Sep 2003

Trademark	App No	App Date	Reg No.	Reg Date
COLLEEN	78179948	30 Oct 2002	2764383	16 Sep 2003
GENTRY II	78179961	30 Oct 2002	2764384	16 Sep 2003
ROSE	78180659	1 Nov 2002	2764394	16 Sep 2003
BRITTANY	78179939	30 Oct 2002	2766884	23 Sep 2003
PETITE PASSION	78180000	30 Oct 2002	2781975	11 Nov 2003
PARIS	78180813	1 Nov 2002	2811949	3 Feb 2004
LONDON	78179993	30 Oct 2002	2827832	30 Mar 2004
YOUNG AT HEART	78210008	3 Feb 2003	2830015	6 Apr 2004
HEART OF GOLD	78209983	3 Feb 2003	2899428	2 Nov 2004
HOT HAIR	78255015	28 May 2003	3268962	24 July 2007

{B0870282; 3}

RECORDED: 05/01/2009

TRADEMARK
REEL: 003980 FRAME: 0996