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 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ValueClick, Inc.		11/14/2008	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, N.A., as administrative agent
Street Address:	3 Palo Alto Square, Suite 150
Internal Address:	Attn: L. Jamie Riggs
City:	Palo Alto
State/Country:	CALIFORNIA
Postal Code:	94306
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	3082814	IN-CONTENT
Registration Number:	3371314	THE PURE PERFORMANCE NETWORK
Registration Number:	2384486	VALUECLICK
Registration Number:	2398152	VALUECLICK
Serial Number:	77502842	ADRX MEDIA
Serial Number:	77504618	PRECISION BT

CORRESPONDENCE DATA

Fax Number: (213)612-2499

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 213-612-2020

Email: lpartmann@orrick.com

Correspondent Name: David Lin

Address Line 1: 777 South Figueroa Street, Suite 3200 Address Line 2: Orrick, Herrington & Sutcliffe LLP

Address Line 4: Los Angeles, CALIFORNIA 90017-5855

TRADEMARK

900121186 REEL: 003891 FRAME: 0883

ATTORNEY DOCKET NUMBER:	1696-439/1640	
NAME OF SUBMITTER:	David Lin	
Signature:	/David Lin/	
Date:	11/20/2008	
Total Attachments: 5 source=Grant of Security Interest (Trademarks) ValueClick#page1.tif source=Grant of Security Interest (Trademarks) ValueClick#page2.tif source=Grant of Security Interest (Trademarks) ValueClick#page3.tif source=Grant of Security Interest (Trademarks) ValueClick#page4.tif		

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GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of November 14, 2008 is executed by VALUECLICK, INC., a Delaware corporation (the "<u>Grantor</u>"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, as the Administrative Agent (in such capacity, the "<u>Administrative Agent</u>") for the financial institutions which are from time to time parties to the Credit Agreement referred to in <u>Recital A</u> below (collectively, the "<u>Lenders</u>").

- A. Pursuant to that certain Credit Agreement, dated as of November 14, 2008 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among ValueClick, Inc., as the Borrower, the Lenders and Administrative Agent, the Lenders have agreed to extend loans and other financial accommodations to the Grantor upon the terms and subject to the conditions set forth therein.
- B. The Grantor has adopted, used and is using the trademarks, more particularly described on <u>Schedules 1-A and 1-B</u> annexed hereto and made a part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "<u>Trademarks</u>").
- C. The Grantor and other entities party thereto from time to time have entered into an Intellectual Property Security Agreement dated as of November 14, 2008 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Administrative Agent (for the ratable benefit of the Administrative Agent, the Lenders, and any Affiliate of a Lender party to a Lender Rate Contract (as defined in the Credit Agreement or providing Lender Bank Products (as defined in the Credit Agreement)).
- D. Pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent (for the ratable benefit of the Administrative Agent, the Lenders, and any Affiliate of a Lender party to a Lender Rate Contract (as defined in the Credit Agreement) or providing Lender Bank Products (as defined in the Credit Agreement)) a security interest in all right, title and interest of the Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations, as defined in the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further grant to the Administrative Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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The Administrative Agent's address is:

Wells Fargo Bank, National Association 3 Palo Alto Square Suite 150 Palo Alto, California 94306 Attention: L. Jamie Riggs Tel. No. (650) 846-2423

Fax No. (650) 493-2053

IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

VALUECLICK, INC.

Name: JOHN PUISTICK

Title: CFO

SIGNATURE PAGE TO IP GRANT (TRADEMARKS)

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF	re me, JON (JAIMUIA, Notray, Public, Name and Title of Officer (e.g. "Jane Doe, Notary Public")			
personally appeared	John Pitstick			
" personally known to me – OR – " proved to me on the basis of satisfactory evidence to be the person whose name (s) (s)/arc subscribed to the within instrument an acknowledged to me that (h)/she/they executed the same instrument authorized capacity(ies), and that by (his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.				
Vanishing County	WITNESS my hand and official seal.			
	WITTVESS my mand and official scal.			
	Signature of Notary Public			
	OPTIONAL			
Though the data below is not required by law, it reattachment of this form.	may prove valuable to persons relying on the document and could prevent fraudulent			
CAPACITY(IES) CLAIMED BY SIGNI	ER(S) DESCRIPTION OF ATTACHED DOCUMENT			
" Individual " Corporate Officer				
Title(s)	Title or Type of Document			
" Partner(s) " Limited " General				
" Attorney-In-Fact	Number of Pages			
" Trustee(s)				
" Guardian/Conservator				
" Other:				
Signer is Representing: Name of Person(s) or Entity(ies)	Date of Document			
	Signer(s) Other Than Named Above			

SIGNATURE PAGES TO IP GRANT (TRADEMARKS)

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

NAME	OWNER	COUNTRY	STATUS	REG. NO.	REG. DATE
IN-CONTENT	ValueClick, Inc.	United States	REGISTERED	3,082,814	4/18/2006
THE PURE PERFORMANCE NETWORK	ValueClick, Inc.	United States	REGISTERED	3,371,314	1/22/2008
VALUECLICK VALUECLICK	ValueClick, Inc. ValueClick, Inc.	United States United States	REGISTERED REGISTERED	2,384,486 2,398,152	9/12/2000 10/24/2000

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

NAME	OWNER	COUNTRY	STATUS	REG. NO.	REG. DATE	
ADRX MEDIA &	ValueClick, Inc.	United States	PENDING	77/502842	6/19/2008	
Design						
PRECISION BT	ValueClick, Inc.	United States	PENDING	77/504618	6/20/2008	

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RECORDED: 11/20/2008