

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |                          |
|------------------------------|--------------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT           |
| <b>NATURE OF CONVEYANCE:</b> | RELEASE BY SECURED PARTY |

**CONVEYING PARTY DATA**

| Name                     | Formerly | Execution Date | Entity Type           |
|--------------------------|----------|----------------|-----------------------|
| BTMY Capital Corporation |          | 10/03/2008     | CORPORATION: DELAWARE |

**RECEIVING PARTY DATA**

|                        |                                     |
|------------------------|-------------------------------------|
| <b>Name:</b>           | WV IP Holdings, LLC                 |
| <b>Street Address:</b> | 1330 Avenue of the Americas         |
| <b>City:</b>           | New York                            |
| <b>State/Country:</b>  | NEW YORK                            |
| <b>Postal Code:</b>    | 10019                               |
| <b>Entity Type:</b>    | LIMITED LIABILITY COMPANY: DELAWARE |

**PROPERTY NUMBERS Total: 26**

| Property Type        | Number  | Word Mark               |
|----------------------|---------|-------------------------|
| Registration Number: | 2897591 | GROWING UP WITH WAVERLY |
| Registration Number: | 2522235 | GROWING UP WITH WAVERLY |
| Registration Number: | 0128949 | WAVERLY                 |
| Registration Number: | 0709694 | WAVERLY                 |
| Registration Number: | 1756996 | WAVERLY                 |
| Registration Number: | 2011559 | WAVERLY                 |
| Registration Number: | 2231912 | WAVERLY                 |
| Registration Number: | 2228295 | WAVERLY                 |
| Registration Number: | 2340120 | WAVERLY                 |
| Registration Number: | 2321116 | WAVERLY                 |
| Registration Number: | 2742423 | WAVERLY                 |
| Registration Number: | 2345746 | WAVERLY                 |
| Registration Number: | 2410843 | WAVERLY                 |
| Registration Number: | 2445276 | WAVERLY                 |

**CH \$665.00 2897591**

|                      |         |                         |
|----------------------|---------|-------------------------|
| Registration Number: | 2456473 | WAVERLY                 |
| Registration Number: | 2732554 | WAVERLY                 |
| Registration Number: | 2222219 | WAVERLY                 |
| Registration Number: | 2908925 | WAVERLY                 |
| Registration Number: | 1663475 | WAVERLY DESIGNER SERIES |
| Registration Number: | 1540995 | WAVERLY PLACE           |
| Registration Number: | 1622593 | GRAMERCY                |
| Registration Number: | 2485318 | GRAMERCY                |
| Registration Number: | 2410841 | GRAMERCY                |
| Registration Number: | 1576438 | VILLAGE                 |
| Registration Number: | 2410842 | VILLAGE                 |
| Registration Number: | 1657457 | VILLAGE                 |

**CORRESPONDENCE DATA**

Fax Number: (212)391-2057  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-730-0030  
Email: cbaker@iconixbrand.com  
Correspondent Name: Iconix Brand Group, Inc.  
Address Line 1: 1450 Broadway  
Address Line 4: New York, NEW YORK 10018

|                         |                          |
|-------------------------|--------------------------|
| ATTORNEY DOCKET NUMBER: | WAVERLY SECURITY RELEASE |
| NAME OF SUBMITTER:      | Cory M. Baker            |
| Signature:              | /CMB/                    |
| Date:                   | 10/06/2008               |

**Total Attachments: 5**  
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## **RELEASE OF SECURITY INTEREST**

This RELEASE, dated as of October 3, 2008, is made by BTMU Capital Corporation, a Delaware corporation (“BTMUCC”), having its principal place of business at 111 Huntington Avenue, Suite 400, Boston, Massachusetts 02199.

WHEREAS, BTMUCC entered into an Amended and Restated Security Agreement and an Amended and Restated Security Agreement Supplement dated August 15, 2008 (the “Security Agreement”) with WV IP Holdings, LLC (“WV IP Holdings”), a Delaware limited liability company, having its principal place of business at 1330 Avenue of the Americas, New York, NY 10019;

WHEREAS, in connection with the Security Agreement, WV IP Holdings filed with the United States Patent and Trademark Office a Confirmation of Security Interest in U.S. Trademarks dated August 2, 2007 (the “Trademark Security Agreement”) pursuant to which BTMUCC confirmed its security interest in and to WV IP Holdings’ Trademarks as defined in the Security Agreement and as set forth on Exhibit A to the Trademark Security Agreement and the attached Exhibit A hereto (“Trademark Collateral”);

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office on August 6, 2007, at Reel/Frame 3595/0290.

WHEREAS, BTMUCC no longer has or claims a security interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, BTMUCC hereby terminates the Trademark Security Agreement and hereby terminates, cancels and releases any and all security interest it has in the Trademark Collateral.

BTMUCC shall take all further reasonable actions, and provide to WV IP Holdings, its successors, assigns or other legal representatives, all such cooperation and assistance reasonably requested by WV IP Holdings, its successors, assigns or other legal representatives to more fully and effectively effectuate the purposes of this RELEASE, all of the foregoing at the joint and several cost and expense of NexCen Brands, the Issuer and each Co-Issuer (each as defined in the Security Agreement).

IN WITNESS WHEREOF, the undersigned has caused this RELEASE to be duly executed and delivered as of the date first above written.



**EXHIBIT A**

13432536 06154591

**TRADEMARK**  
**REEL: 003865 FRAME: 0458**

**EXHIBIT A**  
**TRADEMARKS**

| <u>Reg./App. No.</u> | <u>Trademark</u>        | <u>Class</u>  |
|----------------------|-------------------------|---------------|
| 2897591              | GROWING UP WITH WAVERLY | 24            |
| 2522235              | GROWING UP WITH WAVERLY | 24, 27        |
| 128949               | WAVERLY                 | 16            |
| 709694               | WAVERLY                 | 24            |
| 1756996              | WAVERLY                 | 27            |
| 2011559              | WAVERLY                 | 20, 21,<br>24 |
| 2231912              | WAVERLY                 | 27            |
| 2228295              | WAVERLY                 | 20            |
| 2340120              | WAVERLY                 | 2             |
| 2321116              | WAVERLY                 | 11            |
| 2742423              | WAVERLY                 | 8             |
| 2345746              | WAVERLY                 | 18            |
| 2410843              | WAVERLY                 | 35, 42        |
| 2445276              | WAVERLY                 | 20, 24        |
| 2456473              | WAVERLY                 | 21            |
| 2732554              | WAVERLY                 | 20, 25        |
| 2222219              | WAVERLY                 | 16            |
| 2908925              | WAVERLY                 | 16            |
| 1663475              | WAVERLY DESIGNER SERIES | 24            |
| 1540995              | WAVERLY PLACE           | 42            |
| 1622593              | GRAMERCY                | 24, 27        |
| 2485318              | GRAMERCY                | 27            |
| 2410841              | GRAMERCY                | 35            |
| 1576438              | VILLAGE                 | 24, 27        |
| 2410842              | VILLAGE                 | 35, 42        |
| 1657457              | VILLAGE & Design        | 24, 27        |

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