Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Tecumseh Products Company		03/20/2008	CORPORATION: MICHIGAN
Tecumseh Compressor Company		03/20/2008	CORPORATION: DELAWARE
Von Weise USA, Inc.		03/20/2008	CORPORATION: DELAWARE
M.P. Pumps, Inc.		03/20/2008	CORPORATION: MICHIGAN
Data Divestco, Inc.		03/20/2008	CORPORATION: MICHIGAN
Evergy, Inc.		03/20/2008	CORPORATION: DELAWARE
Tecumseh Trading Company		03/20/2008	CORPORATION: DELAWARE
Tecumseh do Brazil USA, LLC		03/20/2008	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A.
Street Address:	270 Park Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10017
Entity Type:	National Association: UNITED STATES

PROPERTY NUMBERS Total: 26

Property Type	Number	Word Mark
Registration Number:	2638709	APPLIED ELECTRONICS AE
Registration Number:	2949818	CFI
Registration Number:	2737228	COOL PRODUCTS
Registration Number:	3006364	DURAPOWER
Registration Number:	3276529	EPACO2OL
Registration Number:	3262274	EPACOOL 2
Registration Number:	3006362	EVERGY
Registration Number:	3006363	E EVERGY TO A DEMARK

900105381 TRADEMARK 900105381 REEL: 003768 FRAME: 0933

2638709

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	Registration Number:	915436	FLOMAX
	Registration Number:	1532668	
	Registration Number:	2825052	MASTERFLUX
	Registration Number:	753688	MP PUMPS
	Registration Number:	1261483	MP PUMPS
	Registration Number:	752026	PUMPAK
	Registration Number:	1504614	QUADRO-FLEX
	Registration Number:	716430	TECUMSEH
	Registration Number:	2485267	TECUMSEH
	Registration Number:	2382516	TECUMSEH
	Registration Number:	660341	TECUMSEH
	Registration Number:	848584	TECUMSEH
	Registration Number:	2633074	COMPLETE SYSTEMS TECUMSEH
	Registration Number:	2978743	TECUMSEH POWERED PACKAGED REFRIGERATION SOLUTIONS
	Registration Number:	1112152	TP
	Registration Number:	3270377	VECTOR
	Registration Number:	3370385	VECTOR BY TECUMSEH
	Serial Number:	78712501	VECTOR
-			

CORRESPONDENCE DATA

Fax Number: (202)659-1559

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-457-0160

Email: trademark@dickinsonwright.com
Correspondent Name: Rebeccah Gan, Dickinson Wright

Address Line 1: 1901 L St., NW Ste 800

Address Line 4: Washington, DISTRICT OF COLUMBIA 20036

ATTORNEY DOCKET NUMBER:	7-4147
NAME OF SUBMITTER:	Rebeccah Gan
Signature:	/rgan/
Date:	04/30/2008

Total Attachments: 51

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PLEDGE AND SECURITY AGREEMENT

THIS PLEDGE AND SECURITY AGREEMENT (as it may be amended or modified from time to time, the "Security Agreement") is entered into as of March 20, 2008 by and between Techinseh Products Company, a Michigan corporation (the "Borrower"), Technical Compressor Company, a Delaware corporation, Von Weise USA, Inc., a Delaware corporation, M.P. Ptimps, Inc., a Michigan corporation, Data Divestoo, Inc., a Michigan corporation, Evergy, Inc., a Delaware corporation, Tecumseh Trading Company, a Delaware corporation, Tecumseh do Brasil USA, LLC, a Delaware limited liability company (collectively, the "Loan Guarantors" and each a "Loan Guarantor" and, together with the Borrower, the "Grantors" and each a "Grantor"), and JPMorgan Chase Bank, N.A., in its capacity as administrative agent (the "Administrative Agent") for the lenders party to the Credit Agreement referred to below.

PRELIMINARY STATEMENT

The Grantors, the Borrower, the Lenders (as defined below) and the Administrative Agent are entering into a Credit Agreement dated as of March 20, 2008 (as it may be amended or modified from time to time, the enter into and extend credit to the Borrower under the Credit Agreement.

ACCORDINGLY, in consideration of the premises and to induce the Lenders to make extensions of credit to Borrower, each Grantor and the Administrative Agent, on behalf of the Lenders, hereby agree as follows:

ARTICLE I DEFINITIONS

- 1.1 Terms Defined in Credit Agreement. All capitalized terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement.
- 1.2 Terms Defined in UCC. Terms defined in the UCC which are not otherwise defined in this Security Agreement are used herein as defined in the UCC.
- 1.3 Definitions of Certain Terms Used Herein. As used in this Security Agreement, in addition to the terms defined in the Preliminary Statement, the following terms shall have the following meanings:

"Accounts" shall have the meaning set forth in Article 9 of the UCC.

"Article" means a numbered article of this Security Agreement, unless another document is specifically referenced.

"Assigned Contracts" means, collectively, all of the Grantors' rights and remedies under, and all moneys and claims for money due or to become due to the Grantors under any other material contracts, and any and all amendments, supplements, extensions, and renewals thereof including all rights and claims of the Grantors now or hereafter existing: (a) under any insurance, indemnities, warranties, and guarantees provided for or arising out of or in connection with any of the foregoing agreements; (b) for any damages arising out of or time to time paid or payable under or in connection with any of the foregoing contracts; (c) to all other amounts from time to time paid or payable under or in connection with any of the foregoing agreements; or (d) to exercise or enforce any and all covenants, remedies, powers and privileges thereunder.

"Chattel Paper" shall have the meaning set forth in Article 9 of the UCC.

- "Closing Date" means the date of the Credit Agreement.
- "Collateral" shall have the meaning set forth in Article II.
- "Collateral Access Agreement" means any landlord waiver or other agreement, in form and substance satisfactory to the Administrative Agent, between the Administrative Agent and any third party (including any bailee, consignee, customs broker, or other similar Person) in possession of any Collateral or any landlord of any Loan Party for any real property where any Collateral is located, as such landlord waiver or other agreement may be amended, restated, or otherwise modified from time to time.
 - "Collateral Deposit Account" shall have the meaning set forth in Section 7.1(a).
- "Collateral Report" means any certificate (including any Borrowing Base Certificate), report or other document delivered by any Grantor to the Administrative Agent or any Lender with respect to the Collateral pursuant to any Loan Document.
 - "Collection Account" shall have the meaning set forth in Section 7.1(b).
 - "Commercial Tort Claims" shall have the meaning set forth in Article 9 of the UCC.
- "Control" shall have the meaning set forth in Article 8 or, if applicable, in Section 9-104, 9-105, 9-106 or 9-107 of Article 9 of the UCC.
- "Copyrights" means, with respect to any Person, all of such Person's right, title, and interest in and to the following: (a) all copyrights, rights and interests in copyrights, works protectable by copyright, copyright registrations, and copyright applications; (b) all renewals of any of the foregoing; (c) all income, royalties, damages, and payments now or hereafter due and/or payable under any of the foregoing, including, without past, present, and future infringements of any of the foregoing; (d) the right to sue for foregoing throughout the world.
- "Default" means any event or condition which constitutes an Event of Default or which upon notice, lapse of time or both would, unless cured or waived, become an Event of Default.
- "Deposit Account Control Agreement" means an agreement, in form and substance satisfactory to the Administrative Agent, among any Loan Party, a banking institution holding such Loan Party's funds, and the Administrative Agent with respect to collection and control of all deposits and balances held in a deposit account maintained by any Loan Party with such banking institution.
 - "Deposit Accounts" shall have the meaning set forth in Article 9 of the UCC.
 - "Documents" shall have the meaning set forth in Article 9 of the UCC.
 - "Equipment" shall have the meaning set forth in Article 9 of the UCC.
 - "Event of Default" means an event described in Section 5.1.
- "Exhibit" refers to a specific exhibit to this Security Agreement, unless another document is specifically referenced.
 - "Farm Products" shall have the meaning set forth in Article 9 of the UCC.
 - "Fixtures" shall have the meaning set forth in Article 9 of the UCC.
 - "General Intangibles" shall have the meaning set forth in Article 9 of the UCC.

- "Goods" shall have the meaning set forth in Article 9 of the UCC.
- "Instruments" shall have the meaning set forth in Article 9 of the UCC.
- "Inventory" shall have the meaning set forth in Article 9 of the UCC.
- "Investment Property" shall have the meaning set forth in Article 9 of the UCC.
- "Lenders" means the lenders party to the Credit Agreement and their successors and assigns.
- "Letter-of-Credit Rights" shall have the meaning set forth in Article 9 of the UCC.
- "Licenses" means, with respect to any Person, all of such Person's right, title, and interest in and to (a) any and all licensing agreements or similar arrangements in and to its Patents, Copyrights, or Trademarks, (b) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect thereto, including, without limitation, damages and payments for past and future breaches thereof, and (c) all rights to sue for past, present, and future breaches thereof.
 - "Lock Boxes" shall have the meaning set forth in Section 7.1(a).
 - "Lock Box Agreements" shall have the meaning set forth in Section 7.1(a).
- "Patents" means, with respect to any Person, all of such Person's right, title, and interest in and to: (a) any and all patents and patent applications; (b) all inventions and improvements described and claimed therein; (c) all reissues, divisions, continuations, renewals, extensions, and continuations-in-part thereof; (d) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect thereto, including, without limitation, damages and payments for past and future infringements thereof; (e) all rights to sue for past, present, and future infringements thereof; and (f) all rights corresponding to any of the foregoing throughout the world.
- "Pledged Collateral" means all Instruments, Securities and other Investment Property of the Grantors, whether or not physically delivered to the Administrative Agent pursuant to this Security Agreement.
- "Receivables" means the Accounts, Chattel Paper, Documents, Investment Property, Instruments and any other rights or claims to receive money which are General Intangibles or which are otherwise included as Collateral.
- "Required Secured Parties" means (a) prior to an acceleration of the Obligations under the Credit Agreement, the Required Lenders, (b) after an acceleration of the Obligations under the Credit Agreement but prior to the date upon which the Credit Agreement has terminated by its terms and all of the obligations thereunder have been paid in full, Lenders holding in the aggregate at least 50% of the total of the Aggregate thereunder have been paid in full (whether or not the Obligations under the Credit Agreement were ever accelerated), Lenders holding in the aggregate at least 50% of the aggregate net early termination payments and all other amounts then due and unpaid from any Grantor to the Lenders under Swap Agreement, as determined by the Administrative Agent in its reasonable discretion.
- "Section" means a numbered section of this Security Agreement, unless another document is specifically referenced.
 - "Security" has the meaning set forth in Article 8 of the UCC.
- "Stock Rights" means all dividends, instruments or other distributions and any other right or property which the Grantors shall receive or shall become entitled to receive for any reason whatsoever with respect to, in substitution for or in exchange for any Equity Interest constituting Collateral, any right to receive an Equity

Interest and any right to receive earnings, in which the Grantors now have or hereafter acquire any right, issued by an issuer of such Equity Interest.

"Supporting Obligations" shall have the meaning set forth in Article 9 of the UCC.

"Trademarks" means, with respect to any Person, all of such Person's right, title, and interest in and to the following: (a) all trademarks (including service marks), trade names, trade dress, and trade styles and the registrations and applications for registration thereof and the goodwill of the business symbolized by the foregoing; (b) all licenses of the foregoing, whether as licensee or licensor; (c) all renewals of the foregoing; (d) all income, royalties, damages, and payments now or hereafter due or payable with respect thereto, including, without limitation, damages, claims, and payments for past and future infringements thereof; (e) all rights to sue for past, present, and future infringements of the foregoing, including the right to settle suits involving claims and demands for royalties owing; and (f) all rights corresponding to any of the foregoing throughout the world.

"UCC" means the Uniform Commercial Code, as in effect from time to time, of the State of Michigan or of any other state the laws of which are required as a result thereof to be applied in connection with the attachment, perfection or priority of, or remedies with respect to, Administrative Agent's or any Lender's Lien on any Collateral.

The foregoing definitions shall be equally applicable to both the singular and plural forms of the defined terms.

ARTICLE II GRANT OF SECURITY INTEREST

Each Grantor hereby pledges, assigns and grants to the Administrative Agent, on behalf of and for the ratable benefit of the Lenders, a security interest in all of its right, title and interest in, to and under all personal property and other assets, whether now owned by or owing to, or hereafter acquired by or arising in favor of such Grantor (including under any trade name or derivations thereof), and whether owned or consigned by or to, or leased from or to, such Grantor, and regardless of where located (all of which will be collectively referred to as the "Collateral"), including:

- (i) all Accounts;
- (ii) all Chattel Paper;
- (iii) all Copyrights, Patents and Trademarks;
- (iv) all Documents;
- (v) all Equipment:
- (vi) all Fixtures:
- (vii) all General Intangibles;
- (viii) all Goods;
- (ix) all Instruments;
- (x) all Inventory;
- (xi) all Investment Property;
- (xii) all cash or cash equivalents;
- (xiii) all letters of credit, Letter-of-Credit Rights and Supporting Obligations;
- (xiv) all Deposit Accounts with any bank or other financial institution;
- (xv) all Commercial Tort Claims;

- (xvi) all Assigned Contracts;
- (xvii) all Farm Products;
- (xviii) and all accessions to, substitutions for and replacements, proceeds (including Stock Rights), insurance proceeds and products of the foregoing, together with all books and records, customer lists, credit files, computer files, programs, printouts and other computer materials and records related thereto and any General Intangibles at any time evidencing or relating to any of the foregoing;

to secure the prompt and complete payment and performance of the Secured Obligations.

Notwithstanding anything to the contrary contained herein, the security interests granted under this Security Agreement shall not extend to and the definition of "Collateral" shall not include (i) any General Intangible, permit, lease, license, contract or other Instrument of the Grantor if the grant of a security interest in such General Intangible, permit, lease, license, contract or other Instrument in the manner contemplated by this Security Agreement, under the terms thereof or under applicable law, is prohibited by a valid and enforceable restriction which is effective under applicable law and would result in the termination thereof or give the other parties thereto the right to terminate, accelerate or otherwise materially alter the Grantor's rights, titles and interests thereunder (including upon the giving of notice or the lapse of time or both), unless and until any required consents have been obtained, and (ii) any property which is subject to a lien of the type described in other liens in such property, unless and until any required consents have been obtained; provided that the Grantor agrees to use commercially reasonable efforts to obtain any such required consents in respect of the assets described in the foregoing clauses (i) and (ii).

ARTICLE III REPRESENTATIONS AND WARRANTIES

Each Grantor represents and warrants to the Administrative Agent and the Lenders that:

- 3.1. Title, Perfection and Priority. Such Grantor has good and valid rights in or the power to transfer the Collateral and title to the Collateral with respect to which it has purported to grant a security interest hereunder, free and clear of all Liens except for Liens permitted under Section 4.1(e), and has power and authority to grant to the Administrative Agent the security interest in such Collateral pursuant hereto. When financing statements have been properly filed in the appropriate offices against such Grantor in the locations listed on Exhibit H, the Administrative Agent will have a valid and perfected first-priority security interest in that Collateral of the Grantor in which a security interest may be perfected by filing, subject only to Liens permitted under Section 4.1(e).
- 3.2. Type and Jurisdiction of Organization, Organizational and Identification Numbers. The type of entity of such Grantor, its state of organization, the organizational number issued to it by its state of organization and its federal employer identification number are set forth on Exhibit A.
- 3.3. **Principal Location**. Such Grantor's mailing address and the location of its place of business (if it has only one) or its chief executive office (if it has more than one place of business), is disclosed in <u>Exhibit A</u>; such Grantor has no other places of business except those set forth in Exhibit A.
- 3.4. Collateral Locations. All of such Grantor's locations where Collateral is located are listed on Exhibit A. All of said locations are owned by such Grantor except for locations (i) which are leased by the Grantor as lessee and designated in Part VII(b) of Exhibit A and (ii) at which Inventory is held in a public warehouse or is otherwise held by a bailee or on consignment as designated in Part VII(c) of Exhibit A.
 - 3.5. Deposit Accounts. All of such Grantor's Deposit Accounts are listed on Exhibit B.

- 3.6. Exact Names. Such Grantor's name in which it has executed this Security Agreement is the exact name as it appears in such Grantor's organizational documents, as amended, as filed with such Grantor's jurisdiction of organization. Such Grantor has not, during the past five years, been known by or used any other corporate or fictitious name, or been a party to any merger or consolidation, or been a party to any acquisition.
- 3.7. Letter-of-Credit Rights and Chattel Paper. Exhibit C lists all Letter-of-Credit Rights and Chattel Paper of such Grantor. All action by such Grantor necessary to protect and perfect the Administrative Agent's Lien on each item listed on Exhibit C (including the delivery of all originals and the placement of a legend on all Chattel Paper as required hereunder) has been duly taken. Upon the Administrative Agent taking the appropriate actions as described in Section 9-105, 9-107, 9-312 and 9-314 of the UCC, as the case may be, the Administrative Agent will have a perfected first-priority security interest in the Collateral listed on Exhibit C, subject only to Liens permitted under Section 4.1(e).

3.8. Accounts and Chattel Paper.

- (a) The names of the obligors, amounts owing, due dates and other information with respect to its Accounts and Chattel Paper are and will be correctly stated in all records of the Grantor relating thereto and in all invoices and Collateral Reports with respect thereto furnished to the Administrative Agent by such Grantor from time to time. As of the time when each Account or each item of Chattel Paper arises, such Grantor shall be deemed to have represented and warranted that such Account or Chattel Paper, as the case may be, and all records relating thereto, are genuine and in all respects what they purport to be.
- Collateral Report, (i) all Accounts are Eligible Accounts; (ii) all Accounts represent bona fide sales of Inventory or rendering of services to Account Debtors in the ordinary course of such Grantor's business and are not evidenced by a judgment, Instrument or Chattel Paper; (iii) to such Grantor's knowledge, there are no setoffs, claims or disputes existing or asserted with respect thereto and such Grantor has not made any agreement with any Account Debtor for any extension of time for the payment thereof, any compromise or settlement for less than the full amount thereof, any release of any Account Debtor from liability therefor, or any deduction therefrom except a discount or allowance allowed by such Grantor in the ordinary course of its business for prompt payment and disclosed to the Administrative Agent; (iv) to such Grantor's knowledge, there are no facts, events or occurrences which in any way impair the validity or enforceability thereof or could reasonably be expected to reduce the amount payable thereunder as shown on such Grantor's books and records and any invoices, statements and Collateral Reports with respect thereto; (v) such Grantor has not received any notice of proceedings or actions which are, to such Grantor's knowledge, threatened or pending against any Account Debtor which might result in any adverse change in such Account Debtor's financial condition; and (vi) such Grantor has no knowledge that any Account Debtor is unable generally to pay its debts as they become due.
- (c) In addition, with respect to all of its Accounts, (i) the amounts shown on all invoices, statements and Collateral Reports with respect thereto are actually and absolutely owing to such Grantor as indicated thereon and are not in any way contingent; (ii) no payments have been or shall be made thereon except payments immediately delivered to a Lock Box or a Collateral Deposit Account as required pursuant to Section 7.1; and (iii) to such Grantor's knowledge, all Account Debtors have the capacity to contract.
- 3.9. Inventory. With respect to any of its Inventory scheduled or listed on the most recent Collateral Report, (a) such Inventory (other than Inventory in transit) is located at one of such Grantor's locations set forth on Exhibit A, (b) no Inventory (other than Inventory in transit) is now, or shall at any time or times hereafter be stored at any other location except as permitted by Section 4.1(g), (c) such Grantor has good, indefeasible and merchantable title to such Inventory and such Inventory is not subject to any Lien or security interest or document whatsoever except for Liens permitted under Section 4.1(e), (d) except as specifically disclosed in the most recent Collateral Report, such Inventory is Eligible Inventory of good and merchantable quality, free from any defects, (e) such Inventory is not subject to any licensing, patent, royalty, trademark, trade name or copyright agreements with any third parties which would require any consent of any third party upon sale or disposition of that Inventory or the payment of any monies to any third party upon such sale or other

disposition, (f) such Inventory has been produced in accordance with the Federal Fair Labor Standards Act of 1938, as amended, and all rules, regulations and orders thereunder, and (g) the completion of manufacture, sale or other disposition of such Inventory by the Administrative Agent following an Event of Default shall not require the consent of any Person and shall not constitute a breach or default under any contract or agreement to which such Grantor is a party or to which such property is subject.

- 3.10. Intellectual Property. Such Grantor does not have any interest in, or title to, any Patent, Trademark or Copyright except as set forth in Exhibit D. This Security Agreement is effective to create a valid and continuing Lien and, upon filing of appropriate financing statements in the offices listed on Exhibit H and this Security Agreement with the United States Copyright Office and the United States Patent and Trademark Office, valid and perfected first-priority security interests in favor of the Administrative Agent on such Grantor's Patents, Trademarks and Copyrights, such perfected security interests are enforceable as such as against any and all creditors of and purchasers from the Grantor; and all action necessary to file the appropriate financing statement with respect to Administrative Agent's Lien on such Grantor's Patents, Trademarks or Copyrights shall have been duly taken.
- 3.11. Filing Requirements. None of its Equipment is covered by any certificate of title, except for the vehicles described in Part I of Exhibit E. None of the Collateral owned by it is of a type for which security interests or liens may be perfected by filing under any federal statute except for (a) the vehicles described in Part II of Exhibit E and (b) Patents, Trademarks and Copyrights held by such Grantor and described in Exhibit D. The legal description, county and street address of each property on which any Fixtures are located is set forth in Exhibit F together with the name and address of the record owner of each such property.
- 3.12. No Financing Statements, Security Agreements. No financing statement or security agreement describing all or any portion of the Collateral which has not lapsed or been terminated naming such Grantor as debtor has been filed or is of record in any jurisdiction except (a) for financing statements or security agreements naming the Administrative Agent on behalf of the Lenders as the secured party and (b) as permitted by Section 4.1(e).

3.13. Pledged Collateral.

- by such Grantor. Such Grantor is the direct, sole beneficial owner and sole holder of record of the Pledged Collateral listed on Exhibit G as being owned by it, free and clear of any Liens, except for Liens permitted under Section 4.1(e). Such Grantor further represents and warrants that (i) all Pledged Collateral owned by it constituting an Equity Interest has been (to the extent such concepts are relevant with respect to such Pledged Collateral) duly authorized, validly issued, are fully paid and non-assessable, (ii) with respect to any certificates delivered to the Administrative Agent representing an Equity Interest, either such certificates are Securities as defined in Article 8 of the UCC as a result of actions by the issuer or otherwise, or, if such certificates are not Securities, such Grantor has so informed the Administrative Agent so that the Administrative Agent may take steps to perfect its security interest therein as a General Intangible, (iii) all such Pledged Collateral held by a securities intermediary is covered by a control agreement among such Grantor, the securities intermediary and the Administrative Agent pursuant to which the Administrative Agent has Control, and (iv) all Pledged Collateral which represents Indebtedness owed to such Grantor has been duly authorized, authenticated or issued and delivered by the issuer of such Indebtedness, is the legal, valid and binding obligation of such issuer and such issuer is not in default thereunder.
- (b) In addition, (i) none of the Pledged Collateral owned by it has been issued or transferred in violation of the securities registration, securities disclosure or similar laws of any jurisdiction to which such issuance or transfer may be subject, (ii) except for the minority interests listed on Exhibit G, there are existing no options, warrants, calls or commitments of any character whatsoever relating to such Pledged Collateral or which obligate the issuer of any Equity Interest included in the Pledged Collateral to issue additional Equity Interests, and (iii) no consent, approval, authorization, or other action by, and no giving of notice, filing with, any governmental authority or any other Person is required for the pledge by such Grantor of such Pledged

Collateral pursuant to this Security Agreement or for the execution, delivery and performance of this Security Agreement by such Grantor, or for the exercise by the Administrative Agent of the voting or other rights provided for in this Security Agreement or for the remedies in respect of the Pledged Collateral pursuant to this Security Agreement, except as may be required in connection with such disposition by laws affecting the offering and sale of securities generally.

Equity Interests which constitutes Pledged Collateral and none of the Pledged Collateral which represents Indebtedness owed to such Grantor is subordinated in right of payment to other Indebtedness or subject to the terms of an indenture.

ARTICLE IV COVENANTS

From the date of this Security Agreement, and thereafter until this Security Agreement is terminated, each Grantor agrees that:

4.1. General

- (a) Collateral Records. Such Grantor will maintain complete and accurate books and records with respect to the Collateral owned by it, and furnish to the Administrative Agent, with sufficient copies for each of the Lenders, such reports relating to such Collateral as the Administrative Agent shall from time to time request.
- Authorization to File Financing Statements; Ratification. Such Grantor hereby authorizes the Administrative Agent to file, and if requested will deliver to the Administrative Agent, all financing statements and other documents and take such other actions as may from time to time be requested by the Administrative Agent in order to maintain a first perfected security interest in and, if applicable, Control of, the Collateral owned by such Grantor. Any financing statement filed by the Administrative Agent may be filed in any filing office in any UCC jurisdiction and may (i) indicate such Grantor's Collateral (1) as all assets of the Grantor or words of similar effect, regardless of whether any particular asset comprised in the Collateral falls within the scope of Article 9 of the UCC or such jurisdiction, or (2) by any other description which reasonably approximates the description contained in this Security Agreement, and (ii) contain any other information required by part 5 of Article 9 of the UCC for the sufficiency or filing office acceptance of any financing statement or amendment, including (A) whether such Grantor is an organization, the type of organization and any organization identification number issued to such Grantor, and (B) in the case of a financing statement filed as a fixture filing or indicating such Grantor's Collateral as as-extracted collateral or timber to be cut, a sufficient description of real property to which the Collateral relates. Such Grantor also agrees to furnish any such information to the Administrative Agent promptly upon request. Such Grantor also ratifies its authorization for the Administrative Agent to have filed in any UCC jurisdiction any initial financing statements or amendments thereto if filed prior to the date hereof.
- furnish to the Administrative Agent, as often as the Administrative Agent requests, statements and schedules further identifying and describing the Collateral owned by it and such other reports and information in connection with its Collateral as the Administrative Agent may reasonably request, all in such detail as the Administrative Agent may specify. Such Grantor also agrees to take any and all actions necessary to defend title to the Collateral owned by it against all persons and to defend the security interest of the Administrative Agent in its Collateral and the priority thereof against any Lien not expressly permitted hereunder.
- (d) Disposition of Collateral. Such Grantor will not sell, lease or otherwise dispose of the Collateral owned by it except for dispositions specifically permitted pursuant to Section 6.05 of the Credit Agreement.

- (e) Liens. Such Grantor will not create, incur, or suffer to exist any Lien on the Collateral owned by it except (i) the security interest created by this Security Agreement, and (ii) other Permitted Liens.
- (f) Other Financing Statements. Such Grantor will not authorize the filing of any financing statement naming it as debtor covering all or any portion of the Collateral owned by it, except as permitted by Section 4.1(e). Such Grantor acknowledges that it is not authorized to file any financing statement or amendment or termination statement with respect to any financing statement without the prior written consent of the Administrative Agent, subject to such Grantor's rights under Section 9-509(4)(b) of the UCC.
- (g) Locations. Such Grantor will not (i) maintain any Collateral owned by it at any location other than those locations listed on Exhibit A, (ii) otherwise change, or add to, such locations without the Administrative Agent's prior written consent as required by the Credit Agreement (and if the Administrative Agent gives such consent, the Grantor will concurrently therewith obtain a Collateral Access Agreement for each such location to the extent required by the Credit Agreement), or (iii) change its principal place of business or chief executive office from the location identified on Exhibit A, other than as permitted by the Credit Agreement or Section 4.15 of this Security Agreement.
- (h) Compliance with Terms. Such Grantor will perform and comply with all obligations in respect of the Collateral owned by it and all agreements to which it is a party or by which it is bound relating to such Collateral.

4.2. Receivables.

- (a) Certain Agreements on Receivables. Such Grantor will not make or agree to make any discount, credit, rebate or other reduction in the original amount owing on a Receivable or accept in satisfaction of a Receivable less than the original amount thereof, except that, prior to the occurrence of an Event of Default, such Grantor may reduce the amount of Accounts arising from the sale of Inventory in accordance with its present policies and in the ordinary course of business.
- (b) Collection of Receivables. Except as otherwise provided in this Security Agreement, such Grantor will collect and enforce, at such Grantor's sole expense, all amounts due or hereafter due to such Grantor under the Receivables owned by it in accordance with its present policies and in the ordinary course of business.
- (c) Delivery of Invoices. Such Grantor will deliver to the Administrative Agent immediately upon its request duplicate invoices with respect to each Account owned by it bearing such language of assignment as the Administrative Agent shall specify.
- (d) Disclosure of Counterclaims on Receivables. If (i) any discount, credit or agreement to make a rebate or to otherwise reduce the amount owing on a Receivable owned by Such Grantor exists or (ii) if, to the knowledge of such Grantor, any dispute, setoff, claim, counterclaim or defense exists or has been asserted or threatened with respect to any such Receivable, such Grantor will promptly disclose such fact to the Administrative Agent in writing. After requested by the Administrative Agent, such Grantor shall send the Administrative Agent as soon as issued, and such Grantor shall promptly report each credit memo and each of the facts required to be disclosed to the Administrative Agent in accordance with this Section 4.2(d) on the Borrowing Base Certificates submitted by it.
- (e) Electronic Chattel Paper. Such Grantor shall take all steps necessary to grant the Administrative Agent Control of all electronic chattel paper in accordance with the UCC and all "transferable records" as defined in each of the Uniform Electronic Transactions Act and the Electronic Signatures in Global and National Commerce Act.

4.3. Inventory and Equipment.

- (a) Maintenance of Goods. Such Grantor will do all things necessary to maintain, preserve, protect and keep its Inventory and the Equipment in good repair and working and saleable condition, except for damaged or defective goods arising in the ordinary course of such Grantor's business and except for ordinary wear and tear in respect of the Equipment.
- (b) Returned Inventory. If an Account Debtor returns any Inventory to such Grantor when no Event of Default exists, then such Grantor shall promptly determine the reason for such return and shall issue a credit memorandum to the Account Debtor in the appropriate amount. After requested by the Administrative Agent, such Grantor shall immediately report to the Administrative Agent any return involving an amount in excess of the amount requested by the Administrative Agent. Each such report shall indicate the reasons for the returns and the locations and condition of the returned Inventory. In the event any Account Debtor returns Inventory to such Grantor when an Event of Default exists, such Grantor, upon the request of the Administrative Agent, shall: (i) hold the returned Inventory in trust for the Administrative Agent; (ii) segregate all returned Inventory from all of its other property; (iii) dispose of the returned Inventory solely according to the Administrative Agent's written instructions; and (iv) not issue any credits or allowances with respect thereto without the Administrative Agent's prior written consent. All returned Inventory shall be subject to the Administrative Agent's Liens thereon. Whenever any Inventory is returned, the related Account shall be deemed ineligible to the extent of the amount owing by the Account Debtor with respect to such returned Inventory and such returned Inventory shall not be Eligible Inventory.
- (c) Inventory Count. Such Grantor will conduct, upon request from the Administrative Agent, a physical count of the Inventory once per Fiscal Year (unless a physical count has been conducted in the twelve month period prior to Administrative Agent's request), and after and during the continuation of an Event of Default, at such other times as the Administrative Agent requests. Such Grantor, at its own expense, shall deliver to the Administrative Agent the results of each physical verification, which such Grantor has made, or has caused any other Person to make on its behalf, of all or any portion of its Inventory.
- (d) Equipment. Such Grantor shall promptly inform the Administrative Agent of any additions to or deletions from its Equipment which individually exceed \$1,000,000. The Grantor shall not permit any Equipment to become a fixture with respect to real property or to become an accession with respect to other personal property with respect to which real or personal property the Administrative Agent does not have a Lien. Such Grantor will not, without the Administrative Agent's prior written consent, alter or remove any identifying symbol or number on any of Such Grantor's Equipment constituting Collateral.
- (e) Titled Vehicles. Upon request, such Grantor will give the Administrative Agent notice of its acquisition of any vehicle covered by a certificate of title and deliver to the Administrative Agent, upon request, the original of any vehicle title certificate and provide and/or file all other documents or instruments necessary to have the Lien of the Administrative Agent noted on any such certificate or with the appropriate state office.
- 4.4. Delivery of Instruments, Securities, Chattel Paper and Documents. Such Grantor will (a) deliver to the Administrative Agent immediately upon execution of this Security Agreement the originals of all Chattel Paper, Securities and Instruments constituting Collateral owned by it (if any then exist), (b) hold in trust for the Administrative Agent upon receipt and immediately thereafter deliver to the Administrative Agent any such Chattel Paper, Securities and Instruments constituting Collateral, (c) upon the Administrative Agent's request, deliver to the Administrative Agent (and thereafter hold in trust for the Administrative Agent upon receipt and immediately deliver to the Administrative Agent) any Document evidencing or constituting Collateral, and (d) upon the Administrative Agent's request, deliver to the Administrative Agent a duly executed amendment to this Security Agreement, in the form of Exhibit I hereto (the "Amendment"), pursuant to which such Grantor will pledge such additional Collateral. Such Grantor hereby authorizes the Administrative Agent to attach each Amendment to this Security Agreement and agrees that all additional Collateral owned by it set forth in such Amendments shall be considered to be part of the Collateral.

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4.5. Uncertificated Pledged Collateral. Such Grantor will permit the Administrative Agent from time to cause the appropriate issuers (and, if held with a securities intermediary, such securities intermediary) of uncertificated securities or other types of Pledged Collateral owned by it not represented by certificates to mark their books and records with the numbers and face amounts of all such uncertificated securities or other types of Pledged Collateral not represented by certificates and all rollovers and replacements therefor to reflect the Lien of the Administrative Agent granted pursuant to this Security Agreement. With respect to any Pledged Collateral owned by it, such Grantor will take any actions necessary to cause (a) the issuers of uncertificated securities which are Pledged Collateral and (b) any securities intermediary which is the holder of any such Pledged Collateral, to cause the Administrative Agent to have and retain Control over such Pledged Collateral. Without limiting the foregoing, such Grantor will, with respect to any such Pledged Collateral held with a securities intermediary, cause such securities intermediary to enter into a control agreement with the Administrative Agent, in form and substance satisfactory to the Administrative Agent, giving the Administrative Agent Control.

4.6. Pledged Collateral.

- (a) Changes in Capital Structure of Issuers. Such Grantor will not (i) permit or suffer any issuer of an Equity Interest constituting Pledged Collateral owned by it to dissolve, merge, liquidate, retire any of its Equity Interests or other Instruments or Securities evidencing ownership, reduce its capital, sell or encumber all or substantially all of its assets (except for Permitted Liens and sales of assets permitted pursuant to Section 4.1(d)) or merge or consolidate with any other entity, or (ii) vote any such Pledged Collateral in favor of any of the foregoing.
- (b) Issuance of Additional Securities. Such Grantor will not permit or suffer the issuer of an Equity Interest constituting Pledged Collateral owned by it to issue additional Equity Interests, any right to receive the same or any right to receive earnings, except to such Grantor.
- (c) Registration of Pledged Collateral. Such Grantor will permit any registerable Pledged Collateral owned by it to be registered in the name of the Administrative Agent or its nominee at any time at the option of the Required Secured Parties.

(d) Exercise of Rights in Pledged Collateral.

- (i) Without in any way limiting the foregoing and subject to clause (ii) below, such Grantor shall have the right to exercise all voting rights or other rights relating to the Pledged Collateral owned by it for all purposes consistent with this Security Agreement, the Credit Agreement or any other Loan Document; provided however, that no vote or other right shall be exercised or action taken which would have the effect of impairing the rights of the Administrative Agent in respect of such Pledged Collateral.
- (ii) Such Grantor will permit the Administrative Agent or its nominee at any time after the occurrence an Event of Default that is a continuing Default, without notice, to exercise all voting rights or other rights relating to the Pledged Collateral owned by it, including, without limitation, exchange, subscription or any other rights, privileges, or options pertaining to any Equity Interest or Investment Property constituting such Pledged Collateral as if it were the absolute owner thereof.
- (iii) Such Grantor shall be entitled to collect and receive for its own use all cash dividends and interest paid in respect of the Pledged Collateral owned by it to the extent not in violation of the Credit Agreement other than any of the following distributions and payments (collectively referred to as the "Excluded Payments"): (A) dividends and interest paid or payable other than in cash in respect of such Pledged Collateral, and instruments and other property received, receivable or otherwise distributed in respect of, or in exchange for, such Pledged Collateral; (B) dividends and other distributions paid or payable in cash in respect of such Pledged Collateral in connection with a partial or total liquidation or dissolution or in connection with a reduction of capital, capital surplus or paid-in

capital of an issuer; and (C) cash paid, payable or otherwise distributed, in respect of principal of, or in redemption of, or in exchange for, such Pledged Collateral; provided however, that until actually paid, all rights to such distributions shall remain subject to the Lien created by this Security Agreement; and

(iv) All Excluded Payments and all other distributions in respect of any of the Pledged Collateral owned by such Grantor, whenever paid or made, shall be delivered to the Administrative Agent to hold as Pledged Collateral and shall, if received by such Grantor, be received in trust for the benefit of the Administrative Agent, be segregated from the other property or funds of such Grantor, and be forthwith delivered to the Administrative Agent as Pledged Collateral in the same form as so received (with any necessary endorsement).

4.7. Intellectual Property.

- (a) Such Grantor will use its commercially reasonable efforts to secure all consents and approvals necessary or appropriate for the assignment to or benefit of the Administrative Agent of any License held by such Grantor and to enforce the security interests granted hereunder.
- (b) Such Grantor shall notify the Administrative Agent on a quarterly basis if it knows or has reason to know that any application or registration relating to any Patent, Trademark or Copyright (now or hereafter existing) may become abandoned or dedicated, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office, the United States Copyright Office or any court) regarding such Grantor's ownership of any Patent, Trademark or Copyright, its right to register the same, or to keep and maintain the same.
- (c) Each Grantor shall execute and deliver any and all security agreements as the Administrative Agent may request to evidence the Administrative Agent's first-priority security interest on each Patent, Trademark or Copyright that is the subject of an application filed with the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency, and the General Intangibles.
- (d) Such Grantor shall take all actions necessary or requested by the Administrative Agent to maintain and pursue each application, to obtain the relevant registration and to maintain the registration of each of its Patents, Trademarks and Copyrights (now or hereafter existing), including the filing of applications for renewal, affidavits of use, affidavits of noncontestability and opposition and interference and cancellation proceedings, unless the Administrative Agent shall determine that such Patent, Trademark or Copyright is not material to the conduct of such Grantor's business.
- (e) Such Grantor shall, unless it shall reasonably determine that such Patent, Trademark or Copyright is in no way material to the conduct of its business or operations, promptly sue for infringement, misappropriation or dilution and to recover any and all damages for such infringement, misappropriation or dilution, and shall take such other actions as the Administrative Agent shall deem appropriate under the circumstances to protect such Patent, Trademark or Copyright. In the event that such Grantor institutes suit because any of its Patents, Trademarks or Copyrights constituting Collateral is infringed upon, or misappropriated or diluted by a third party, such Grantor shall comply with Section 4.8.
- 4.8. Commercial Tort Claims. Such Grantor shall promptly, and in any event within five Business Days after the same is acquired by it, notify the Administrative Agent of any material Commercial Tort Claim acquired by it and, unless the Administrative Agent otherwise consents, such Grantor shall enter into an amendment to this Security Agreement, in the form of Exhibit I hereto, granting to Administrative Agent a first-priority security interest in such Commercial Tort Claim.
- 4.9. Letter-of-Credit Rights. If such Grantor is or becomes the beneficiary of a letter of credit, it shall promptly, and in any event within two Business Days after becoming a beneficiary, notify the

Administrative Agent thereof and cause the issuer and/or confirmation bank to (i) consent to the assignment of any Letter-of-Credit Rights to the Administrative Agent and (ii) agree to direct all payments thereunder to a Deposit Account at the Administrative Agent or subject to a Deposit Account Control Agreement for application to the Secured Obligations, in accordance with Section 2.18 of the Credit Agreement, all in form and substance reasonably satisfactory to the Administrative Agent.

- 4.10. Federal, State or Municipal Claims. Such Grantor will promptly notify the Administrative Agent of any Collateral which constitutes a claim against the United States government or any state or local government or any instrumentality or agency thereof, the assignment of which claim is restricted by federal, state or municipal law.
- 4.11. No Interference. Such Grantor agrees that it will not interfere with any right, power and remedy of the Administrative Agent provided for in this Security Agreement or now or hereafter existing at law or in equity or by statute or otherwise, or the exercise or beginning of the exercise by the Administrative Agent of any one or more of such rights, powers or remedies.
- 4.12. Insurance. (a) In the event any Collateral is located in any area that has been designated by the Federal Emergency Management Agency as a "Special Flood Hazard Area", such Grantor shall purchase and maintain flood insurance on such Collateral owned by such Grantor (including any personal property which is located on any real property leased by such Loan Party within a "Special Flood Hazard Area"). The amount of all insurance required by this Section shall at a minimum comply with applicable law, including the Flood Disaster Protection Act of 1973, as amended. All premiums on such insurance shall be paid when due by such Grantor, and copies of the policies delivered to the Administrative Agent. If such Grantor fails to obtain any insurance as required by this Section, the Administrative Agent at the direction of the Required Lenders may obtain such insurance at the Borrower' expense. By purchasing such insurance, the Administrative Agent shall not be deemed to have waived any Default arising from such Grantor's failure to maintain such insurance or pay any premiums therefor.
- (b) All insurance policies required under Section 5.09 of the Credit Agreement shall name the Administrative Agent (for the benefit of the Administrative Agent and the Lenders) as an additional insured or as lender loss payee, as applicable, and shall contain lender loss payable clauses or mortgagee clauses, through endorsements in form and substance satisfactory to the Administrative Agent, which provide that: (i) all proceeds thereunder with respect to any Collateral shall be payable to the Administrative Agent; (ii) no such insurance shall be affected by any act or neglect of the insured or owner of the property described in such policy; and (iii) such policy and lender loss payable or mortgagee clauses may be canceled, amended, or terminated only upon at least thirty days prior written notice given to the Administrative Agent.
- Collateral Access Agreements. Such Grantor shall use commercially reasonable efforts to obtain a Collateral Access Agreement, from the lessor of each leased property, mortgagee of owned property or bailee or consignee with respect to any warehouse, processor or converter facility or other location where Collateral owned by such Grantor is stored or located, which agreement or letter shall provide access rights, contain a waiver or subordination of all Liens or claims that the landlord, mortgagee, bailee or consignee may assert against the Collateral at that location, and shall otherwise be reasonably satisfactory in form and substance to the Administrative Agent. With respect to such locations or warehouse space leased as of the Closing Date and thereafter, if the Administrative Agent has not received a Collateral Access Agreement as of the Effective Date (or, if later, as of the date such location is acquired or leased), Borrower's Eligible Inventory at that location shall be subject to such Reserves as may be established by the Administrative Agent. After the Closing Date, no real property or warehouse space shall be leased by such Grantor and no Inventory shall be shipped to a processor or converter under arrangements established after the Closing Date, unless and until a satisfactory Collateral Access Agreement shall first have been obtained with respect to such location and if it has not been obtained, Borrower's Eligible Inventory at that location shall be subject to the establishment of Reserves acceptable to the Administrative Agent. Such Grantor shall timely and fully pay and perform its obligations under all leases and other agreements with respect to each leased location or third party warehouse where any Collateral is or may be located.

- 4.14. Deposit Account Control Agreements. Such Grantor will provide to the Administrative Agent upon the Administrative Agent's request, a Deposit Account Control Agreement duly executed on behalf of each financial institution holding a deposit account of such Grantor (unless such deposit account is exempted under the Credit Agreement) as set forth in the Security Agreement; provided that, the Administrative Agent may, in its discretion, defer delivery of any such Deposit Account Control Agreement, establish a Reserve with respect to any deposit account for which the Administrative Agent has not received such Deposit Account Control Agreement, and require such Grantor to open and maintain a new deposit account with a financial institution subject to a Deposit Account Control Agreement.
- 4.15. Change of Name or Location; Change of Fiscal Year. Such Grantor shall not (a) change its name as it appears in official filings in the state of its incorporation or organization, (b) change its chief executive office, principal place of business, mailing address, corporate offices or warehouses or locations at which Collateral owned by such Grantor is held or stored, or the location of its records concerning the Collateral as set forth in the Security Agreement, (c) change the type of entity that it is, (d) change its organization identification number, if any, issued by its state of incorporation or other organization, or (e) change its state of incorporation or organization, in each case, unless the Administrative Agent shall have received at least thirty days prior written notice of such change and the Administrative Agent shall have acknowledged in writing that either (1) such change will not adversely affect the validity, perfection or priority of the Administrative Agent's security interest in such Collateral, or (2) any reasonable action requested by the Administrative Agent in connection therewith has been completed or taken (including any action to continue the perfection of any Liens in favor of the Administrative Agent, on behalf of Lenders, in any Collateral), provided that, any new location shall be in the continental U.S. Such Grantor shall not change its fiscal year.
- Assigned Contracts. Upon request, such Grantor will use its commercially reasonable efforts 4.16. to secure all consents and approvals necessary or appropriate for the assignment to or for the benefit of the Administrative Agent of any Assigned Contract held by such Grantor and to enforce the security interests granted hereunder. Such Grantor shall perform all of its obligations under each of its Assigned Contracts, and shall enforce all of its rights and remedies thereunder, in each case, as it deems appropriate in its business judgment. Without limiting the generality of the foregoing, such Grantor shall take all action necessary or appropriate to permit, and shall not take any action which would have any materially adverse effect upon, the full enforcement of all indemnification rights under its Assigned Contracts. Such Grantor shall notify the Administrative Agent and the Lenders in writing, promptly after such Grantor becomes aware thereof, of any event or fact which could give rise to a material claim by it for indemnification under any of its Assigned Contracts, and shall diligently pursue such right and report to the Administrative Agent on all further developments with respect thereto. Such Grantor shall deposit into a Deposit Account at the Administrative Agent or subject to a Deposit Account Control Agreement for application to the Secured Obligations, in accordance with Section 2.18 of the Credit Agreement, all amounts received by such Grantor as indemnification or otherwise pursuant to its Assigned Contracts. If such Grantor shall fail after the Administrative Agent's demand to pursue diligently any right under its Assigned Contracts, or if an Event of Default then exists, the Administrative Agent may, and at the direction of the Required Secured Parties shall, directly enforce such right in its own or such Grantor's name and may enter into such settlements or other agreements with respect thereto as the Administrative Agent or the Required Secured Parties, as applicable, shall determine. In any suit, proceeding or action brought by the Administrative Agent for the benefit of the Lenders under any Assigned Contract for any sum owing thereunder or to enforce any provision thereof, such Grantor shall indemnify and hold the Administrative Agent and Lenders harmless from and against all expense, loss or damage suffered by reason of any defense, setoff, counterclaims, recoupment, or reduction of liability whatsoever of the obligor thereunder arising out of a breach by such Grantor of any obligation thereunder or arising out of any other agreement, indebtedness or liability at any time owing from such Grantor to or in favor of such obligor or its successors. All such obligations of such Grantor shall be and remain enforceable only against such Grantor and shall not be enforceable against the Administrative Agent or the Lenders. Notwithstanding any provision hereof to the contrary, such Grantor shall at all times remain liable to observe and perform all of its duties and obligations under its Assigned Contracts, and the Administrative Agent's or any Lender's exercise of any of their respective rights with respect to the Collateral shall not release such Grantor from any of such duties and obligations. Neither the Administrative Agent nor any Lender shall be obligated to perform or fulfill any of

such Grantor's duties or obligations under its Assigned Contracts or to make any payment thereunder, or to make any inquiry as to the nature or sufficiency of any payment or property received by it thereunder or the sufficiency of performance by any party thereunder, or to present or file any claim, or to take any action to collect or enforce any performance, any payment of any amounts, or any delivery of any property.

ARTICLE V EVENTS OF DEFAULT AND REMEDIES

- 5.1. Events of Default. The occurrence of any one or more of the following events shall constitute an Event of Default hereunder:
- (a) Any representation or warranty made by or on behalf of any Grantor under or in connection with this Security Agreement shall be materially false as of the date on which made.
- VII. (b) The breach by any Grantor of any of the terms or provisions of Article IV or Article
- (c) The breach by any Grantor (other than a breach which constitutes an Event of Default under any other Section of this <u>Article V</u>) of any of the terms or provisions of this Security Agreement which is not remedied within fifteen Business Days after such breach.
- Agreement. (d) The occurrence of any "Event of Default" under, and as defined in, the Credit
- (e) Any Equity Interest which is included within the Collateral shall at any time constitute a Security or the issuer of any such Equity Interest shall take any action to have such interests treated as a Security unless (i) all certificates or other documents constituting such Security have been delivered to the Administrative Agent and such Security is properly defined as such under Article 8 of the UCC of the applicable entered into a control agreement with the issuer of such Security or with a securities intermediary relating to such Security and such Security is defined as such under Article 8 of the UCC of the applicable jurisdiction, whether as a result of actions by the issuer thereof or otherwise.

5.2. Remedies.

- (a) Upon the occurrence of an Event of Default, the Administrative Agent may, and shall exercise with the concurrence or at the direction of the Required Secured Parties, exercise any or all of the following rights and remedies:
 - (i) those rights and remedies provided in this Security Agreement, the Credit Agreement, or any other Loan Document; provided that, this Section 5.2(a) shall not be understood to limit any rights or remedies available to the Administrative Agent and the Lenders prior to an Event of Default:
 - (ii) those rights and remedies available to a secured party under the UCC (whether or not the UCC applies to the affected Collateral) or under any other applicable law (including, without limitation, any law governing the exercise of a bank's right of setoff or bankers' lien) when a debtor is in default under a security agreement;
 - (iii) give notice of sole control or any other instruction under any Deposit Account Control Agreement or and other control agreement with any securities intermediary and take any action therein with respect to such Collateral;
 - (iv) without notice (except as specifically provided in <u>Section 8.1</u> or elsewhere herein), demand or advertisement of any kind to any Grantor or any other Person, enter the premises of

any Grantor where any Collateral is located (through self-help and without judicial process) to collect, receive, assemble, process, appropriate, sell, lease, assign, grant an option or options to purchase or otherwise dispose of, deliver, or realize upon, the Collateral or any part thereof in one or more parcels at public or private sale or sales (which sales may be adjourned or continued from time to time with or without notice and may take place at any Grantor's premises or elsewhere), for cash, on credit or for future delivery without assumption of any credit risk, and upon such other terms as the Administrative Agent may deem commercially reasonable; and

- (v) concurrently with written notice to the applicable Grantor, transfer and register in its name or in the name of its nominee the whole or any part of the Pledged Collateral, to exchange certificates or instruments representing or evidencing Pledged Collateral for certificates or instruments of smaller or larger denominations, to exercise the voting and all other rights as a holder with respect thereto, to collect and receive all cash dividends, interest, principal and other distributions made thereon and to otherwise act with respect to the Pledged Collateral as though the Administrative Agent was the outright owner thereof.
- (b) The Administrative Agent, on behalf of the Lenders, may comply with any applicable state or federal law requirements in connection with a disposition of the Collateral and compliance will not be considered to adversely affect the commercial reasonableness of any sale of the Collateral.
- (c) The Administrative Agent shall have the right upon any such public sale or sales and, to the extent permitted by law, upon any such private sale or sales, to purchase for the benefit of the Administrative Agent and the Lenders, the whole or any part of the Collateral so sold, free of any right of equity redemption, which equity redemption each Grantor hereby expressly releases.
- (d) Until the Administrative Agent is able to effect a sale, lease, or other disposition of Collateral, the Administrative Agent shall have the right to hold or use Collateral, or any part thereof, to the extent that it deems appropriate for the purpose of preserving Collateral or its value or for any other purpose deemed appropriate by the Administrative Agent. The Administrative Agent may, if it so elects, seek the appointment of a receiver or keeper to take possession of Collateral and to enforce any of the Administrative Agent's remedies (for the benefit of the Administrative Agent and Lenders), with respect to such appointment without prior notice or hearing as to such appointment.
- (e) If, after the Credit Agreement has terminated by its terms and all of the Obligations have been paid in full, there remain Swap Obligations outstanding, the Required Secured Parties may exercise the remedies provided in this Section 5.2 upon the occurrence of any event which would allow or require the termination or acceleration of any Swap Obligations pursuant to the terms of the Swap Agreement.
- (f) Notwithstanding the foregoing, neither the Administrative Agent nor the Lenders shall be required to (i) make any demand upon, or pursue or exhaust any of their rights or remedies against, any Obligations or to pursue or exhaust any of their rights or remedies with respect to the payment of the Secured direct or indirect guarantee thereof, (ii) marshal the Collateral or any guarantee of the Secured Obligations or to resort to the Collateral or any such guarantee in any particular order, or (iii) effect a public sale of any Collateral.
- (g) Each Grantor recognizes that the Administrative Agent may be unable to effect a public sale of any or all the Pledged Collateral and may be compelled to resort to one or more private sales thereof in accordance with clause (a) above. Each Grantor also acknowledges that any private sale may result in prices and other terms less favorable to the seller than if such sale were a public sale and, notwithstanding such circumstances, agrees that any such private sale shall not be deemed to have been made in a commercially unreasonable manner solely by virtue of such sale being private. The Administrative Agent shall be under no obligation to delay a sale of any of the Pledged Collateral for the period of time necessary to permit any Grantor or the issuer of the Pledged Collateral to register such securities for public sale under the Securities Act of 1933,

as amended, or under applicable state securities laws, even if the applicable Grantor and the issuer would agree to do so.

- 5.3. Grantor's Obligations Upon Default. Upon the request of the Administrative Agent after the occurrence of a Default, each Grantor will:
- (a) assemble and make available to the Administrative Agent the Collateral and all books and records relating thereto at any place or places specified by the Administrative Agent, whether at a Grantor's premises or elsewhere;
- (b) permit the Administrative Agent, by the Administrative Agent's representatives and agents, to enter, occupy and use any premises where all or any part of the Collateral, or the books and records relating thereto, or both, are located, to take possession of all or any part of the Collateral or the books and records relating thereto, or both, to remove all or any part of the Collateral or the books and records relating thereto, or both, and to conduct sales of the Collateral, without any obligation to pay the Grantor for such use and occupancy;
- Pledged Collateral pursuant to Section 5.2, and if in the opinion of the Administrative Agent it is necessary or advisable to have the Pledged Collateral, or any portion thereof to be registered under the Securities Act of 1933 Collateral to prepare and file, with the Securities and Exchange Commission or any other applicable government Collateral as the Administrative Agent may request, all in form and substance satisfactory to the Administrative Agent, and furnish to the Administrative Agent, or cause an issuer of Pledged Collateral to furnish to the Administrative Agent may request, all in form and substance satisfactory to the Administrative Administrative Agent, any information regarding the Pledged Collateral in such detail as the Administrative Agent may specify;
- (d) take, or cause an issuer of Pledged Collateral to take, any and all actions necessary to other disposition of the Pledged Collateral; and
- (e) at its own expense, cause the independent certified public accountants then engaged by each Grantor to prepare and deliver to the Administrative Agent and each Lender, at any time, and from time to time, promptly upon the Administrative Agent's request, the following reports with respect to the applicable Grantor: (i) a reconciliation of all Accounts; (ii) an aging of all Accounts; (iii) trial balances; and (iv) a test verification of such Accounts.
- 5.4. Grant of Intellectual Property License. For the purpose of enabling the Administrative Agent to exercise the rights and remedies under this Article V upon an Event of Default, each Grantor hereby (a) grants to the Administrative Agent, for the benefit of the Administrative Agent and the Lenders, an irrevocable, nonexclusive license (exercisable without payment of royalty or other compensation to any Grantor) to use, license or sublicense any rights to trademarks, patents, or copyrights now owned or hereafter acquired by such of the licensed items may be recorded or stored and including in such license access to all media in which any compilation or printout thereof and (b) irrevocably agrees that the Administrative Agent may sell any of such Grantor's Inventory directly to any person, including, without limitation, persons who have previously purchased the Grantor's Inventory from such Grantor and in connection with any such sale or other enforcement of the Administrative Agent's rights under this Security Agreement, may sell Inventory which bears any or licensed to such Grantor and the Administrative Agent may finish any work in process and affix any Trademark owned by or licensed to such Grantor and sell such Inventory as provided herein.

ARTICLE VI

ACCOUNT VERIFICATION; ATTORNEY IN FACT; PROXY

6.1. Account Verification. The Administrative Agent may at any time, in the Administrative Agent's own name, in the name of a nominee of the Administrative Agent, or in the name of any Grantor communicate (by mail, telephone, facsimile or otherwise) with the Account Debtors of any such Grantor, parties to contracts with any such Grantor and obligors in respect of Instruments of any such Grantor to verify with such Persons, to the Administrative Agent's satisfaction, the existence, amount, terms of, and any other matter relating to, Accounts, Instruments, Chattel Paper, payment intangibles and/or other Receivables.

6.2. Authorization for Secured Party to Take Certain Action.

- Each Grantor irrevocably authorizes the Administrative Agent at any time and from (a) time to time in the sole discretion of the Administrative Agent and appoints the Administrative Agent as its attorney in fact (i) to execute on behalf of such Grantor as debtor and to file financing statements necessary or desirable in the Administrative Agent's sole discretion to perfect and to maintain the perfection and priority of the Administrative Agent's security interest in the Collateral, (ii) to endorse and collect any cash proceeds of the Collateral, (iii) to file a carbon, photographic or other reproduction of this Security Agreement or any financing statement with respect to the Collateral as a financing statement and to file any other financing statement or amendment of a financing statement (which does not add new collateral or add a debtor) in such offices as the Administrative Agent in its sole discretion deems necessary or desirable to perfect and to maintain the perfection and priority of the Administrative Agent's security interest in the Collateral, (iv) to contact and enter into one or more agreements with the issuers of uncertificated securities which are Pledged Collateral or with securities intermediaries holding Pledged Collateral as may be necessary or advisable to give the Administrative Agent Control over such Pledged Collateral, (v) to apply the proceeds of any Collateral received by the Administrative Agent to the Secured Obligations as provided in Section 7.3, (vi) to discharge past due taxes, assessments, charges, fees or Liens on the Collateral (except for such Liens as are specifically permitted hereunder), (vii) to contact Account Debtors for any reason, (viii) to demand payment or enforce payment of the Receivables in the name of the Administrative Agent or such Grantor and to endorse any and all checks, drafts, and other instruments for the payment of money relating to the Receivables, (ix) to sign such Grantor's name on any invoice or bill of lading relating to the Receivables, drafts against any Account Debtor of such Grantor, assignments and verifications of Receivables, (x) to exercise all of such Grantor's rights and remedies with respect to the collection of the Receivables and any other Collateral, (xi) to settle, adjust, compromise, extend or renew the Receivables, (xii) to settle, adjust or compromise any legal proceedings brought to collect Receivables, (xiii) to prepare, file and sign such Grantor's name on a proof of claim in bankruptcy or similar document against any Account Debtor of such Grantor, (xiv) to prepare, file and sign such Grantor's name on any notice of Lien, assignment or satisfaction of Lien or similar document in connection with the Receivables, (xv) to change the address for delivery of mail addressed to such Grantor to such address as the Administrative Agent may designate and to receive, open and dispose of all mail addressed to such Grantor, and (xvi) to do all other acts and things necessary to carry out this Security Agreement; and such Grantor agrees to reimburse the Administrative Agent on demand for any payment made or any expense incurred by the Administrative Agent in connection with any of the foregoing; provided that, this authorization shall not relieve such Grantor of any of its obligations under this Security Agreement or under the Credit Agreement.
- (b) All acts of said attorney or designee are hereby ratified and approved. The powers conferred on the Administrative Agent, for the benefit of the Administrative Agent and Lenders, under this duty upon the Administrative Agent or any Lender to exercise any such powers.
- 6.3. Proxy. EACH GRANTOR HEREBY IRREVOCABLY CONSTITUTES AND APPOINTS THE ADMINISTRATIVE AGENT AS ITS PROXY AND ATTORNEY-IN-FACT (AS SET FORTH IN SECTION 6.2 ABOVE) OF THE GRANTOR WITH RESPECT TO ITS PLEDGED COLLATERAL, INCLUDING THE RIGHT TO VOTE SUCH PLEDGED COLLATERAL, WITH FULL POWER OF SUBSTITUTION TO DO SO. IN ADDITION TO THE RIGHT TO VOTE ANY SUCH PLEDGED COLLATERAL, THE APPOINTMENT OF THE ADMINISTRATIVE AGENT AS PROXY AND

ATTORNEY-IN-FACT SHALL INCLUDE THE RIGHT TO EXERCISE ALL OTHER RIGHTS, POWERS, PRIVILEGES AND REMEDIES TO WHICH A HOLDER OF SUCH PLEDGED COLLATERAL WOULD BE ENTITLED (INCLUDING GIVING OR WITHHOLDING WRITTEN CONSENTS OF SHAREHOLDERS, CALLING SPECIAL MEETINGS OF SHAREHOLDERS AND VOTING AT SUCH MEETINGS). SUCH PROXY SHALL BE EFFECTIVE, AUTOMATICALLY AND WITHOUT THE NECESSITY OF ANY ACTION (INCLUDING ANY TRANSFER OF ANY SUCH PLEDGED COLLATERAL ON THE RECORD BOOKS OF THE ISSUER THEREOF) BY ANY PERSON (INCLUDING THE ISSUER OF SUCH PLEDGED COLLATERAL OR ANY OFFICER OR AGENT THEREOF), UPON THE OCCURRENCE OF A DEFAULT.

PROXY AND ATTORNEY-IN-FACT IN THIS ARTICLE VI IS COUPLED WITH AN INTEREST AND SHALL BE IRREVOCABLE UNTIL THE DATE ON WHICH THIS SECURITY AGREEMENT IS TERMINATED IN ACCORDANCE WITH SECTION 8.14. NOTWITHSTANDING ANYTHING CONTAINED HEREIN, NEITHER THE AGENT, NOR ANY LENDER, NOR ANY OF THEIR RESPECTIVE AFFILIATES, OFFICERS, DIRECTORS, EMPLOYEES, AGENTS OR REPRESENTATIVES SHALL HAVE ANY DUTY TO EXERCISE ANY RIGHT OR POWER GRANTED HEREUNDER OR OTHERWISE OR TO PRESERVE THE SAME AND SHALL NOT BE LIABLE FOR ANY FAILURE TO DO SO OR FOR ANY DELAY IN DOING SO, EXCEPT IN RESPECT OF DAMAGES ATTRIBUTABLE SOLELY TO THEIR OWN GROSS NEGLIGENCE OR WILLFUL MISCONDUCT AS FINALLY DETERMINED BY A COURT OF COMPETENT JURISDICTION; PROVIDED THAT, IN NO EVENT SHALL THEY BE LIABLE FOR ANY PUNITIVE, EXEMPLARY, INDIRECT OR CONSEQUENTIAL

COLLECTION AND APPLICATION OF COLLATERAL PROCEEDS; DEPOSIT ACCOUNTS

7.1. Collection of Receivables.

- Administrative Agent Deposit Account Control Agreements for each Deposit Account maintained by such Grantor into which all cash, checks or other similar payments relating to or constituting payments made in respect of Receivables will be deposited (a "Collateral Deposit Account"), which Collateral Deposit Accounts are identified as such on Exhibit B, and (b) establish lock box service (the "Lock Boxes") with the bank(s) set forth in Exhibit B, which lock boxes shall be subject to irrevocable lockbox agreements in the form provided by or otherwise acceptable to the Administrative Agent and shall be accompanied by an acknowledgment by the bank where the Lock Box is located of the Lien of the Administrative Agent granted hereunder and of irrevocable instructions to wire all amounts collected therein to the Collection Account (a "Lock Box Agreement"). After the Closing Date, each Grantor will comply with the terms of Section 7.2.
- Lock Boxes subject to Lock Box Agreements. The Administrative Agent shall have sole access to the Lock Boxes at all times and each Grantor shall take all actions necessary to grant the Administrative Agent such sole access. At no time shall any Grantor remove any item from a Lock Box or from a Collateral Deposit Account without the Administrative Agent's prior written consent. If any Grantor should refuse or neglect to notify any Account Debtor to forward payments directly to a Lock Box subject to a Lock Box Agreement after notice from the Administrative Agent, the Administrative Agent shall, notwithstanding the language set forth in Section (6.2(b)) be entitled to make such notification directly to Account Debtor. If notwithstanding the foregoing the Administrative Agent's trustee, and shall immediately deposit all cash, checks or other similar payments as related to or constituting payments made in respect of Receivables received by it to a Collateral Deposit Account. All funds deposited into any Lock Box subject to a Lock Box Agreement or a Collateral Deposit Account will be swept on a daily basis into a collection account maintained by such the Borrower with the

Administrative Agent (the "Collection Account"). The Administrative Agent shall hold and apply funds received into the Collection Account as provided by the terms of Section 7.3.

- 7.2. Covenant Regarding New Deposit Accounts; Lock Boxes. Before opening or replacing any Collateral Deposit Account, other Deposit Account, or establishing a new Lock Box, each Grantor shall (a) obtain the Administrative Agent's consent in writing to the opening of such Deposit Account or Lock Box, and (b) cause each bank or financial institution in which it seeks to open (i) a Deposit Account, to enter into a Deposit Account Control Agreement with the Administrative Agent in order to give the Administrative Agent Control of such Deposit Account, or (ii) a Lock Box, to enter into a Lock Box Agreement with the Administrative Agent in order to give the Administrative Agent Control of the Lock Box. In the case of Deposit Accounts or Lock Boxes maintained with Lenders, the terms of such letter shall be subject to the provisions of the Credit Agreement regarding setoffs.
- 7.3. Application of Proceeds; Deficiency. All amounts deposited in the Collection Account, after having been credited in immediately available funds to the Collection Account, shall be deposited into the Borrower's Funding Account, provided that:
- (a) all such amounts shall be applied (and allocated) by Administrative Agent in accordance with Section 2.18 of the Credit Agreement to the extent required by Section 2.18 of the Credit Agreement, and
- (b) all such amounts are not subject full cash dominion (as referenced in Sections 2.10(b) and 2.18 of the Credit Agreement) on the date hereof, but will be subject to full cash dominion at any time after a Default has occurred and is continuing or if excess Availability is less than \$25,000,000 (and such amounts will be applied to reduce amounts owing under the Credit Agreement as provided in Sections 2.10(b) and 2.18 of the Credit Agreement when such full cash dominion is in effect), provided further that such cash dominion will no longer be in effect if, for a period of 90 consecutive days after full cash dominion is effective, no Default exists and excess Availability is greater than \$25,000,000 (subject to reverting to full cash dominion as described

Except for dispositions specifically permitted pursuant to Section 6.05 of the Credit Agreement, the Administrative Agent shall require all other cash proceeds of the Collateral, which are not required to be applied to the Obligations pursuant to Section 2.11 of the Credit Agreement, to be deposited in a special non-interest bearing cash collateral account with the Administrative Agent and held there as security for the Secured Obligations. No Grantor shall have any control whatsoever over said cash collateral account. Any such proceeds of the Collateral shall be applied in the order set forth in Section 2.18 of the Credit Agreement unless a court of competent jurisdiction shall otherwise direct. The balance, if any, after all of the Secured Obligations have been satisfied, shall be deposited by the Administrative Agent into the Borrower's general operating account with the Administrative Agent. The Grantors shall remain liable for any deficiency if the proceeds of any sale or disposition of the Collateral are insufficient to pay all Secured Obligations, including any attorneys' fees and other expenses incurred by Administrative Agent or any Lender to collect such deficiency.

ARTICLE VIII GENERAL PROVISIONS

8.1. Waivers. Each Grantor hereby waives notice of the time and place of any public sale or the time after which any private sale or other disposition of all or any part of the Collateral may be made. To the extent such notice may not be waived under applicable law, any notice made shall be deemed reasonable if sent to the Grantors, addressed as set forth in Article IX, at least ten days prior to (i) the date of any such public sale or (ii) the time after which any such private sale or other disposition may be made. To the maximum extent permitted by applicable law, each Grantor waives all claims, damages, and demands against the Administrative Agent or any Lender arising out of the repossession, retention or sale of the Collateral, except such as arise solely out of the gross negligence or willful misconduct of the Administrative Agent or such Lender as finally determined by a court of competent jurisdiction. To the extent it may lawfully do so, each Grantor absolutely and irrevocably waives and relinquishes the benefit and advantage of, and covenants not to assert against the

Administrative Agent or any Lender, any valuation, stay, appraisal, extension, moratorium, redemption or similar laws and any and all rights or defenses it may have as a surety now or hereafter existing which, but for this provision, might be applicable to the sale of any Collateral made under the judgment, order or decree of any court, or privately under the power of sale conferred by this Security Agreement, or otherwise. Except as otherwise specifically provided herein, each Grantor hereby waives presentment, demand, protest or any notice to the maximum extent permitted by applicable law) of any kind in connection with this Security Agreement or any Collateral.

- Limitation on Administrative Agent's and Lenders' Duty with Respect to the Collateral. 8.2. The Administrative Agent shall have no obligation to clean-up or otherwise prepare the Collateral for sale. The Administrative Agent and each Lender shall use reasonable care with respect to the Collateral in its possession or under its control. Neither the Administrative Agent nor any Lender shall have any other duty as to any Collateral in its possession or control or in the possession or control of any agent or nominee of the Administrative Agent or such Lender, or any income thereon or as to the preservation of rights against prior parties or any other rights pertaining thereto. To the extent that applicable law imposes duties on the Administrative Agent to exercise remedies in a commercially reasonable manner, each Grantor acknowledges and agrees that it is commercially reasonable for the Administrative Agent (i) to fail to incur expenses deemed significant by the Administrative Agent to prepare Collateral for disposition or otherwise to transform raw material or work in process into finished goods or other finished products for disposition, (ii) to fail to obtain third party consents for access to Collateral to be disposed of, or to obtain or, if not required by other law, to fail to obtain governmental or third party consents for the collection or disposition of Collateral to be collected or disposed of, (iii) to fail to exercise collection remedies against Account Debtors or other Persons obligated on Collateral or to remove Liens on or any adverse claims against Collateral, (iv) to exercise collection remedies against Account Debtors and other Persons obligated on Collateral directly or through the use of collection agencies and other collection specialists, (v) to advertise dispositions of Collateral through publications or media of general circulation, whether or not the Collateral is of a specialized nature, (vi) to contact other Persons, whether or not in the same business as such Grantor, for expressions of interest in acquiring all or any portion of such Collateral, (vii) to hire one or more professional auctioneers to assist in the disposition of Collateral, whether or not the Collateral is of a specialized nature, (viii) to dispose of Collateral by utilizing internet sites that provide for the auction of assets of the types included in the Collateral or that have the reasonable capacity of doing so, or that match buyers and sellers of assets, (ix) to dispose of assets in wholesale rather than retail markets, (x) to disclaim disposition warranties, such as title, possession or quiet enjoyment, (xi) to purchase insurance or credit enhancements to insure the Administrative Agent against risks of loss, collection or disposition of Collateral or to provide to the Administrative Agent a guaranteed return from the collection or disposition of Collateral, or (xii) to the extent deemed appropriate by the Administrative Agent, to obtain the services of other brokers, investment bankers, consultants and other professionals to assist the Administrative Agent in the collection or disposition of any of the Collateral. Each Grantor acknowledges that the purpose of this <u>Section 8.2</u> is to provide non-exhaustive indications of what actions or omissions by the Administrative Agent would be commercially reasonable in the Administrative Agent's exercise of remedies against the Collateral and that other actions or omissions by the Administrative Agent shall not be deemed commercially unreasonable solely on account of not being indicated in this Section 8.2. Without limitation upon the foregoing, nothing contained in this Section 8.2 shall be construed to grant any rights to any Grantor or to impose any duties on the Administrative Agent that would not have been granted or imposed by this Security Agreement or by applicable law in the absence of this Section 8.2.
- 8.3. Compromises and Collection of Collateral. The Grantors and the Administrative Agent recognize that setoffs, counterclaims, defenses and other claims may be asserted by obligors with respect to certain of the Receivables, that certain of the Receivables may be or become uncollectible in whole or in part and that the expense and probability of success in litigating a disputed Receivable may exceed the amount that reasonably may be expected to be recovered with respect to a Receivable. In view of the foregoing, each Grantor agrees that the Administrative Agent may at any time and from time to time, if an Event of Default has occurred and is continuing, compromise with the obligor on any Receivable, accept in full payment of any Receivable such amount as the Administrative Agent in its sole discretion shall determine or abandon any

Receivable, and any such action by the Administrative Agent shall be commercially reasonable so long as the Administrative Agent acts in good faith based on information known to it at the time it takes any such action.

- 8.4. Secured Party Performance of Debtor Obligations. Without having any obligation to do so, the Administrative Agent may perform or pay any obligation which any Grantor has agreed to perform or pay in this Security Agreement and the Grantors shall reimburse the Administrative Agent for any amounts paid by the Administrative Agent pursuant to this Section 8.4. The Grantors' obligation to reimburse the Administrative Agent pursuant to the preceding sentence shall be a Secured Obligation payable on demand.
- 8.5. Specific Performance of Certain Covenants. Each Grantor acknowledges and agrees that a breach of any of the covenants contained in Sections 4.1(d), 4.1(e), 4.4, 4.5, 4.6, 4.7, 4.8, 4.9, 4.10, 4.12, 4.13, 4.14, 4.15, 4.16, 5.3, or 8.7 or in Article VII will cause irreparable injury to the Administrative Agent and the Lenders, that the Administrative Agent and Lenders have no adequate remedy at law in respect of such breaches and therefore agrees, without limiting the right of the Administrative Agent or the Lenders to seek and obtain specific performance of other obligations of the Grantors contained in this Security Agreement, that the covenants of the Grantors contained in the Sections referred to in this Section 8.5 shall be specifically enforceable against the Grantors.
- 8.6. Dispositions Not Authorized. No Grantor is authorized to sell or otherwise dispose of the Collateral except as set forth in Section 4.1(d) and notwithstanding any course of dealing between any Grantor and the Administrative Agent or other conduct of the Administrative Agent, no authorization to sell or otherwise dispose of the Collateral (except as set forth in Section 4.1(d)) shall be binding upon the Administrative Agent or the Lenders unless such authorization is in writing signed by the Administrative Agent with the consent or at the direction of the Required Secured Parties.
- 8.7. No Waiver; Amendments; Cumulative Remedies. No delay or omission of the Administrative Agent or any Lender to exercise any right or remedy granted under this Security Agreement shall impair such right or remedy or be construed to be a waiver of any Default or an acquiescence therein, and any single or partial exercise of any such right or remedy shall not preclude any other or further exercise thereof or the exercise of any other right or remedy. No waiver, amendment or other variation of the terms, conditions or provisions of this Security Agreement whatsoever shall be valid unless in writing signed by the Administrative Agent with the concurrence or at the direction of the Lenders required under Section 9.02 of the Credit Agreement and then only to the extent in such writing specifically set forth. All rights and remedies contained in this Security Agreement or by law afforded shall be cumulative and all shall be available to the Administrative Agent and the Lenders until the Secured Obligations have been paid in full.
- 8.8. Limitation by Law; Severability of Provisions. All rights, remedies and powers provided in this Security Agreement may be exercised only to the extent that the exercise thereof does not violate any applicable provision of law, and all the provisions of this Security Agreement are intended to be subject to all applicable mandatory provisions of law that may be controlling and to be limited to the extent necessary so that they shall not render this Security Agreement invalid, unenforceable or not entitled to be recorded or registered, in whole or in part. Any provision in any this Security Agreement that is held to be inoperative, unenforceable, or invalid in any jurisdiction shall, as to that jurisdiction, be inoperative, unenforceable, or invalid without affecting the remaining provisions in that jurisdiction or the operation, enforceability, or validity of that provision in any other jurisdiction, and to this end the provisions of this Security Agreement are declared to be severable.
- 8.9. Reinstatement. This Security Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against any Grantor for liquidation or reorganization, should the Grantor become insolvent or make an assignment for the benefit of any creditor or creditors or should a receiver or trustee be appointed for all or any significant part of any Grantor's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Secured Obligations, or any part thereof, is, pursuant to applicable law, rescinded or reduced in amount, or must otherwise be restored or returned by any obligee of the Secured Obligations, whether as a "voidable preference," "fraudulent

conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment, or any part thereof, is rescinded, reduced, restored or returned, the Secured Obligations shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

- 8.10. Benefit of Agreement. The terms and provisions of this Security Agreement shall be binding upon and inure to the benefit of the Grantors, the Administrative Agent and the Lenders and their respective successors and assigns (including all persons who become bound as a debtor to this Security Agreement), except that no Grantor shall have the right to assign its rights or delegate its obligations under this Security Agreement or any interest herein, without the prior written consent of the Administrative Agent. No sales of participations, assignments, transfers, or other dispositions of any agreement governing the Secured Obligations or any portion thereof or interest therein shall in any manner impair the Lien granted to the Administrative Agent, for the benefit of the Administrative Agent and the Lenders, hereunder.
- 8.11. Survival of Representations. All representations and warranties of the Grantors contained in this Security Agreement shall survive the execution and delivery of this Security Agreement and shall continue in full force and effect as long as the principal of or any accrued interest in any Loan or any fee or any other amount payable under the Credit Agreement is outstanding and unpaid or any Letter of Credit is outstanding and so long as Commitments have not expired or have not terminated.
- 8.12. Taxes and Expenses. Any taxes (including income taxes) payable or ruled payable by Federal or State authority in respect of this Security Agreement shall be paid by the Grantors, together with interest and penalties, if any. The Grantors shall reimburse the Administrative Agent for any and all out-of-pocket expenses and internal charges (including reasonable attorneys', auditors' and accountants' fees and reasonable time charges of attorneys, paralegals, auditors and accountants who may be employees of the Administrative Agent) paid or incurred by the Administrative Agent in connection with the preparation, execution, delivery, administration, collection and enforcement of this Security Agreement and in the audit, analysis, administration, collection, preservation or sale of the Collateral (including the expenses and charges associated with any periodic or special audit of the Collateral). Any and all costs and expenses incurred by the Grantors in the performance of actions required pursuant to the terms hereof shall be borne solely by the Grantors.
- 8.13. Headings. The title of and section headings in this Security Agreement are for convenience of reference only, and shall not govern the interpretation of any of the terms and provisions of this Security Agreement.
- 8.14. Termination. This Security Agreement shall continue in effect (notwithstanding the fact that from time to time there may be no Secured Obligations outstanding) until (i) the Credit Agreement has terminated pursuant to its express terms and (ii) all of the Secured Obligations have been indefeasibly paid and performed in full (or with respect to any outstanding Letters of Credit, a cash deposit or Supporting Letter of Credit has been delivered to the Administrative Agent as required by the Credit Agreement) and no commitments of the Administrative Agent or the Lenders which would give rise to any Secured Obligations are outstanding.
- 8.15. Entire Agreement. This Security Agreement embodies the entire agreement and understanding between the Grantors and the Administrative Agent relating to the Collateral and supersedes all prior agreements and understandings between the Grantors and the Administrative Agent relating to the Collateral.
- 8.16. CHOICE OF LAW. THIS SECURITY AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE INTERNAL LAWS (AND NOT THE LAW OF CONFLICTS) OF THE STATE OF MICHIGAN, BUT GIVING EFFECT TO FEDERAL LAWS APPLICABLE TO NATIONAL BANKS.
- 8.17. CONSENT TO JURISDICTION. EACH GRANTOR HEREBY IRREVOCABLY SUBMITS TO THE NON-EXCLUSIVE JURISDICTION OF ANY U.S. FEDERAL SITTING IN MICHIGAN OR MICHIGAN STATE COURT IN ANY ACTION OR PROCEEDING ARISING OUT

OF OR RELATING TO THIS SECURITY AGREEMENT OR ANY OTHER LOAN DOCUMENT AND EACH GRANTOR HEREBY IRREVOCABLY AGREES THAT ALL CLAIMS IN RESPECT OF SUCH ACTION OR PROCEEDING MAY BE HEARD AND DETERMINED IN ANY SUCH COURT AND IRREVOCABLY WAIVES ANY OBJECTION IT MAY NOW OR HEREAFTER HAVE AS TO THE VENUE OF ANY SUCH SUIT, ACTION OR PROCEEDING BROUGHT IN SUCH A COURT OR THAT SUCH COURT IS AN INCONVENIENT FORUM. NOTHING HEREIN SHALL LIMIT THE RIGHT OF THE ADMINISTRATIVE AGENT OR ANY LENDER TO BRING PROCEEDINGS AGAINST ANY GRANTOR IN THE COURTS OF ANY OTHER JURISDICTION. ANY JUDICIAL PROCEEDING BY THE GRANTOR AGAINST THE ADMINISTRATIVE AGENT OR ANY LENDER INVOLVING, DIRECTLY OR INDIRECTLY, ANY MATTER IN ANY WAY ARISING OUT OF, RELATED TO, OR CONNECTED WITH THIS SECURITY AGREEMENT OR ANY OTHER LOAN DOCUMENT SHALL BE BROUGHT ONLY IN A COURT IN MICHIGAN.

- 8.18. WAIVER OF JURY TRIAL. EACH GRANTOR, THE ADMINISTRATIVE AGENT AND EACH LENDER HEREBY WAIVE TRIAL BY JURY IN ANY JUDICIAL PROCEEDING INVOLVING, DIRECTLY OR INDIRECTLY, ANY MATTER (WHETHER SOUNDING IN TORT, CONTRACT OR OTHERWISE) IN ANY WAY ARISING OUT OF, RELATED TO, OR CONNECTED WITH THIS SECURITY AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE RELATIONSHIP ESTABLISHED THEREUNDER.
- 8.19. Indemnity. Each Grantor hereby agrees to indemnify the Administrative Agent and the Lenders, and their respective successors, assigns, agents and employees, from and against any and all liabilities, damages, penalties, suits, costs, and expenses of any kind and nature (including, without limitation, all expenses of litigation or preparation therefor whether or not the Administrative Agent or any Lender is a party thereto) imposed on, incurred by or asserted against the Administrative Agent or the Lenders, or their respective successors, assigns, agents and employees, in any way relating to or arising out of this Security Agreement, or the manufacture, purchase, acceptance, rejection, ownership, delivery, lease, possession, use, operation, condition, sale, return or other disposition of any Collateral (including, without limitation, latent and other defects, whether or not discoverable by the Administrative Agent or the Lenders or any Grantor, and any claim for Patent, Trademark or Copyright infringement).
- **8.20.** Counterparts. This Security Agreement may be executed in any number of counterparts, all of which taken together shall constitute one agreement, and any of the parties hereto may execute this Security Agreement by signing any such counterpart.

ARTICLE IX NOTICES

- 9.1. Sending Notices. Any notice required or permitted to be given under this Security Agreement shall be sent by United States mail, telecopier, personal delivery or nationally established overnight courier service, and shall be deemed received (a) when received, if sent by hand or overnight courier service, or mailed by certified or registered mail notices or (b) when sent, if sent by telecopier (except that, if not given during normal business hours for the recipient, shall be deemed to have been given at the opening of business on the next Business Day for the recipient), in each case addressed to the Grantors at the address set forth on Exhibit A as its principal place of business, and to the Administrative Agent and the Lenders at the addresses set forth in accordance with Section 9.01 of the Credit Agreement.
- 9.2. Change in Address for Notices. Each of the Grantors, the Administrative Agent and the Lenders may change the address for service of notice upon it by a notice in writing to the other parties.

ARTICLE X THE ADMINISTRATIVE AGENT

JPMorgan Chase Bank, N.A. has been appointed Administrative Agent for the Lenders hereunder pursuant to Article VIII of the Credit Agreement. It is expressly understood and agreed by the parties to this Security Agreement that any authority conferred upon the Administrative Agent hereunder is subject to the terms of the delegation of authority made by the Lenders to the Administrative Agent pursuant to the Credit Agreement, and that the Administrative Agent has agreed to act (and any successor Administrative Agent shall act) as such hereunder only on the express conditions contained in such Article VIII. Any successor Administrative Agent appointed pursuant to Article VIII of the Credit Agreement shall be entitled to all the rights, interests and benefits of the Administrative Agent hereunder.

[Signature Page Follows]

DETROIT 7-4147 1025564v8

IN WITNESS WHEREOF, the Grantors and the Administrative Agent have executed this Security Agreement as of the date first above written.

GRANTORS:

TECUMSEH PRODUCTS, COMPANY
By:
Name: James S. Nicholson
Title: Vice President, Treasurer and CFO
TECUMSEH COMPRESSOR COMPANY
By: Jana & Mil
Name: James S. Nicholson
Title: Vice President and Treasurer
VON WEISE USA INC.
Ву:
Name: James S. Nicholson
Title: Vice President and Treasurer
M.P. PUMPS, INC
Ву:
Name: Yames S. Nicholson
Title: Vice President and Treasurer
DATA DIVESTEO, INC.
By:
Name: James S. Nicholson
Title: Vice President and Treasurer

BHLIB:582295.4\088991-01123

EVERGY, INC.
By: Jan A. Wat
Name: James S. Nicholson
Title: Vice President and Treasurer
TECUMSEH TRADING COMPANY By:
Name: James S. Nicholson
Title: Vice President and Treasurer
TECUMSEH DO BRASIL USA, LLC By: Name: James S. Nicholson
Title: President
JPMORGAN CHASE BANK, N.A., as Administrative Agent
Ву:
Name:
Title:

EVERGY, INC.
By:
Name:
Title:
TECUMSEH TRADING COMPANY
By:
Name:
TECUMSEH DO BRASIL USA, LLC
Ву:
Name:
Title:
JPMORGAN CHASE BANK, N.A., as Administrative Agent By:
Name: John P. Psellas
Title: Vice President

(See Section 3.10 and 3.11 of Security Agreement)

INTELLECTUAL PROPERTY RIGHTS

New		PATENTS		
JOHN TO STATE OF THE STATE OF T	Country	Patent Decernation	WOULD ANALOGOUS	A MANAGEMENT OF THE PROPERTY O
Tecumseh Products Company	USA	APPARATUS FOR AND METHOD OF VIEW	Patent Number	Issue Date
Tecumseh Products Company	USA	HYDROCARBON REFRIGERANT LEAKS APPARATTIS FOR THE CONTROL OF THE FOR THE CONTROL OF THE FOR THE CONTROL OF THE FOR THE FOR THE FOR THE CONTROL OF THE FOR THE F	7,107,786	19-Sep-2006
Tecumseh Products Company	Canada	DELIVERY OF FLUIDS	6,959,557	1-Nov-2005
Tecumseh Products Company	Australia	AFFAKATUS FOR THE STORAGE AND CONTROLLED DELIVERY OF FLUIDS REARING IT IDDICATED	2,479,171	04-Jan-2007
Tecumseh Products Company	Canada	COMPRESSOR BEARING LUBRICATION SYSTEM FOR A SCROLL	749375	10-Oct-2002
Tecumseh Products Company	China	COMPRESSOR BEARING LUBRICATION SYSTEM FOR A SCROLL	2,275,816	24-Sep-2002
Tecumseh Products Company	France	COMPRESSOR BEARING LUBRICATION SYSTEM FOR A SCROLL	99108538.8	05-Jan-2005
Tecumseh Products Company	Thailand	COMPRESSOR BEARING LUBRICATION SYSTEM FOR A SCROLL	99 07927	14-Sep-2001
Tecumseh Products Company	USA	COMPRESSOR BEARING LUBRICATION SYSTEM FOR 1 COT	12842	24-May-2002
Tecumseh Products Company	USA	COMPRESSOR BEARING SUPPORT AND STATOR ASSENCE.	6,139,295	31-Oct-2000
Tecumseh Products Company	USA	COMPRESSOR CENTRIFUGAL PUMP WITH ISOI ATEN AND	7,063,518	20-Jun-2006
Tecumseh Products Company	USA	DYNAMICALLY AIR COOLED SHAFT SEAL COMPACT ROTARY COMPRESSOR WITH CAPPEN	5,624,245	29-Apr-1997
Tecumseh Products Company	USA	DIOXIDE AS WORKING FLUID COMPACT TRIBOLOGY TEATHER	7,217,110	15-May-2007
recumsen Products Company	USA	COMPRESSOR ASSEMBLIES WITH IMPROVED MOUNTING SUPPORT AND METHOD OF MOUNTING	6,817,223 7,278,834	16-Nov-2004 09-Oct-2007
Tecumseh Products Company Tecumseh Products Company Tecumseh Products Company	USA India USA	COMPRESSOR ASSEMBLIES COMPRESSOR ASSEMBLY COMPRESSOR ASSEMBLY HAVING BAFFLE COMPRESSOR ASSEMBLY HAVING BAFFLE	6,896,496 200702 7,018,184	24-May-2005 31-May-2006 28-Mar-2006
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Tecumseh Products Company	Japan	COMPRESSOR MOUNTING BRACE	Serial Number	Application Filing Date
Tecumseh Products Connany	▼ J1 I	OF MAKING	2003-327200	19-Sep-2003
Supplied to the supplied to th	OSA	COMPRESSOR MOUNTING BRACKET AND METHOD OF MAKING	11/625.542	77-Isn 2007
recumsen Products Company	USA	COMPRESSOR WITH RADIAL COMPLIANCE	11/278 212	1007-line ==
lecumseh Products Company	Canada	COMPRESSOR WITH RADIAL COMPLIANCE	01760770	31-Mar-2006
Tecumseh Products Company	Canada	MECHANISM	2,542,097	06-Apr-2006
Tecumseh Products Company	India	CONDUIT-READY TERMINAL COVER	7 440 061	and the same of th
Tecumseh Products Company	Brazil	DISCUAREST AT THE HERMETIC COMPRESSORS	279/MAS/90	15-Sep-2003
lecumseh Products Company	USA	DISCHARGE MUFFLER ARRANGEMENT	P10004785-6	11-Oct-2000
Tecumseh Producte Comment		COMPRESSOR	11/046,969	31-Jan-2005
Country Country Company	Canada	DISCHARGE MUFFLER SYSTEM FOR A ROTARY	2 534 117	A Committee of the comm
lecumseh Products Company	USA	DISCUADOF BORE 20	-,-,-,-	2/-Jan-2006
lecumseh Products Company	USA	DISCHARGE THE FOR A SCROLL COMPRESSOR	11/141 187	71 1
lecumseh Products Company	Canada	DISCHARGE VALVE FOR COMPRESSOR	11/336.689	20 Isa 2005
l ecumseh Products Company	USA	DISCHARGE VALVE WITH DAMPENING	2,495,325	31 Ion 2006
recumsen Products Company	Canada	DRIVE SHAFT FOR COLUMN	10/839.599	5 May 2004
recumsen Products Company	USA	DRIVE SHAFT FOR COMPRESSOR	2,525,814	7-May-2004
recumsen Products Company	USA	DRIVE SHAFT FOR COMPRESSOR	11/143.084	2 Prin 2005
Tecumseh Products Company	Canada	EXPANCION DEVICES:	11/258 584	25 Oct 2002
onmook Deed Common		COMPRESSION SYSTEM	2,531,392	22-Oct-2005
Technisch Products Company	Canada	ING BODOWER		C007-337-77
Commisca Floducts Company	Canada	لا	2,425,586	15-Apr-2003
; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;		AT TRANSFER	2,469,733	03-Jun-2004
recumseh Products Company	USA			
Tecumseh Products Company	Conodo		11/262,187	28-Oct-2005
(Imduse)	Callaga	OR WITH ONE-QUARTER	7 486 577	
Tecumseh Products Company	Brazil	-	170,001,7	01-Nov-2004
Tecumseh Products Company	A 201	TOR PIN	PI9902050-5	29-Apr-1999
Tecumseh Products Company	Canada	HORIZONTAL COMPRESSOR END CAP	11/360 748	
	The second secon	T	27.7	73-rep-2006

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2,544,112

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Olasio di anco	Country	Trademark	Registration	4
Tecumseh Products Company	Denmark	Indian II.	Number	Registration
Tecumseh Products Company	Countain	Indian Head Design	1039/1090	Date
Tecumseh Products Company	Egypt	Indian Head Design	1929/1969	03-Mar-1989
Techmesh Desducts Company	El Salvador	Indian Head Design	42935	14-Jul-1986
Technical Floducts Company	France	Indian Head Design	64	12-Mar-1980
Techniscal Froducts Company	Germany	Indian Head Design	1697018	03-Oct-2001
Techniscal Froducts Company	Guatemala	Indian Head Design	1,145,141	24-Aug-1989
Tournsell Products Company	Guatemala	Indian Head Design	36466	14-Feb-1999
Tecumsen Products Company	Israel	Indian Head Design	36465	14-Feb-1999
Tecumsen Products Company	Italy	Indian Head Design	17036	16-Jul-1993
Tecumisen Products Company	Japan	Indian Head Design	759262	09-Nov-1996
Tecumsen Products Company	Korea	Indian Head Design	546577	14-Jan-2000
Technisen Products Company	Mexico	Indian Head Design	18916	10-Jun-1993
Technises Products Company	Monaco	Indian Head Design	100,691	09-Jun-1994
Townsell Froducts Company	New Zealand	Indian Head Design	R96.17018	10-Mar-1981
Tecumsen Products Company	New Zealand	Indian Head Design	175572	22-Oct-1987
Tecumsen Products Company	Panama	Indian Head Decion	178148	10-Mar 1000
ecumsen Products Company	Panama	Indian Head Decign	66594	13-Mar 1005
lecumseh Products Company	Peru	Indian Head Design	66595	13.Mor 1005
lecumseh Products Company	Peru	Indian Usal Design	51757	10 Eat 1004
Tecumseh Products Company	Poland	Indian Healgn	51171	10 11
Tecumseh Products Company	Sandi Arabia	Illuran Head Design	90 474	18-N0V-1993
Tecumseh Products Company	Court A E	Indian Head Design	+/+0/	11-May-1994
Tecumseh Products Company	South Africa	Indian Head Design	243/37	02-Dec-1991
Tecumseh Products Commen	Spain T.	Indian Head Design	299//58	16-Sep-1992
Tecumseh Products Com	laiwan	Indian Head Design	31/248	29-Feb-1997
Tecumseh Products Common	laiwan	Indian Head Design	42,227	27-Feb-1994
Tecumseh Products Com	Inailand	Indian Head Design	48,318	18-Mar-1994
Tecumseh Products Company	lurkey	Indian Head Design	479703KOR169856	22-Feb-1992
Perimesh Desduces Company	Uruguay	Indian Head Design	127637	03-Mav-1991
Technical Ded	USA	Indian Head Design	814879	07-Sen-1999
Technical Floducts Company	Venezuela	Indian Head Design	1,532,668	04-Apr-1080
Tecument De 4.	Venezuela	Indian Head Design	37217F	07-Inl-1080
Feetings Froducts Company	Canada	MASTERFI IIX	98089F	03-Sep 1001
Tecumisen Products Company	USA	MASTERFI IIV	TMA631 245	1961-050-00
recumsen Products Company	USA	MP PUMPS and DESIGN	2,825,052	23-Mar 2004
Company Linducts Company	USA	MP PUMPS and Indian Hood Position	753,688	30-bil-1063
	The state of the s	and maintain treat Design	1.261 483	COCI-INC OC

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		TDANEMADIZE		
Name of Grantor	Country	Trademork		The same of the sa
Tacimosh D. 1	•	A SUCTION IN	Registration	Registration
recumsen Products Company	United	TECUMSEH	Number	Date
Techmesh Draduate	Kingdom		886,640	09-Nov-1986
Tecumesh Deducts Company	Uruguay	TECUMSEH		
Techniscii Floducis Company	Uruguay	TECUMSEH	314878	07-Sep-1999
Technisen Products Company	USA	TECUMSEH	239102	04-Apr-1960
Tecumsen Products Company	USA	TECUMSEH	716,430	06-Jun-1961
Townsen Products Company	Venezuela	TECUMSEH	2,485,267	04-Sen-2001
Tecumsen Froducts Company	Venezuela	TECUMSEH	37134F	14-Jul-1989
Tecumsen Products Company	Zaire	TECTIMSEL	97283F	16-Feb-1081
recumsen Products Company	Denmark	TECHMOELI (Ct. 11. 2)	4371/C	02-Cap 1007
lecumseh Products Company	Egypt	TECHNISCH (Styllzed)	1447/1995	12 Aug 1005
Fecumseh Products Company	Finland	TECOMOETI (Stylized)	47933	17-4ug-1995
Tecumseh Products Company	lanan	TECUMSEH (Stylized)	20128	14-301-1996
Tecumseh Products Company	Kumaia	TECUMSEH (Stylized)	212251	31-May-1995
Tecumseh Products Company	ruwait T.:	IECUMSEH (Stylized)	1767717	27-Mar-1999
Tecumseh Products Comme	Laiwan	TECUMSEH (Stylized)	45945	20-Dec-2003
Techmosh Products Company	Canada	TECUMSEH and Design (Whirling Blade)	42,247	01-Feb-1994
Technisch Products Collipany	Croatia	TECUMSEH and Design (Whirling Blade)	TMA548992	31-Jul-2001
Company Company	Czech	TECUMSEH and Design (Whirling Blade)	Z20010711	02-Apr-2002
Tecumseh Products	Kepublic	C. C. WILLIAM C.	242 427	22-Mar-2003
Technical Design	Estonia	TECUMSEH and Design (Whirling Diggs.)		
recumber Froducts Company	European	TECUMSEH and Design (Whirling Blade)	36282	23-Mav-2002
Techmeeh Droduct	Community	Cash (willing blade)	001194919	26-Mar-2001
Technisch Products Company	Hungary	TECUMSEH and Design (Whirling Blods)		
Techniceh Products Company	Latvia	TECUMSEH and Design (Whirling Blods)	169 328	21-May-2002
Technisch Droducts Company	Lithuania	TECUMSEH and Design (Whirling Blade)	M49925	20-Sep-2002
Technisch De d	Poland	TECUMSEH and Design (Whirling Bl. 1	45932	16-Sen-2002
Technisch P. 4	Russia	TECUMSEH and Design (Whiteling Brade)	155758	24-Feb-2005
recumsen rioducts Company	Serbia and	TECUMSEH and Design (Whitling Blade)	238479	13-Feb-2003
Tecumesh Dending	Montenegro	Confer (Will IIIIg Blade)	46566	12-Dec-2003
Technisch Products Company	Slovenia	TECUMSEH and Design (Whirling Plate)		COA+ 34
Technisch Products Company	Turkey	TECUMSEH and Design (Whirling Did.	200170730	19-Apr-2002
Techmosh Droducts Company	Ukraine	TECUMSEH and Design (Whirling Pl. 4)	2001 08290	07-Mav-2001
Technisch Products Company	USA	TECUMSEH and Design (Whirling Blads)	34625	15-Sen-2003
Tecumseh Products Company	USA	TECUMSEH and Design (Whirling Blade)	2,382,516	05-Sen-2000
Tecumesh Droducts Company	Australia	TECUMSEH and Design (Whirling Did. 1)	2001/07459	27-Mar-2006
comment rioducts Company	Belarus	TECUMSEH and Design (Whiting Blade)	789414	25-Jun-1999
		WHITING Blade)	1755	C(() 111)

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rame of Crantor	Country	Trademark		***************************************
Tecumesh Day 4.			Registration	Registration
Technisen Froducts Company	Algeria	TECUMSEH and Indian Load D.	Number	Date
Tecunisen Products Company	Argentina	TECHMSFH and Indian 11.13 F.	53623	19-Nov-1007
recumsen Products Company	Argentina	TECTIMENT and Indian nead Design	1896255	30-Sep 1002
recumsen Products Company	Argentina	TECTIMENT and Indian Head Design	1684483	28. Aug 1000
1 ecumseh Products Company	Argentina	TECHNISEH and Indian Head Design	1896256	30-Sep 1002
l ecumseh Products Company	Australia	TECTIMENT and midian Head Design	1684482	28-Ang 1000
lecumseh Products Company	Australia	TECTIMENT IN INCIDENT	A196.530	11 4 10/2
lecumseh Products Company	Bangladesh	TECHNOSERI and Indian Head Design	A131.101	32 Feb 1962
lecumseh Products Company	Benelity	TECHNOCET and Indian Head Design	5457	22-re0-1937
Tecumseh Products Company	Benelux	TECUMSEH and Indian Head Design	2774	22-Apr-1995
Fecumseh Products Company	Brazil	TECHNOCH and Indian Head Design	89115	10-Dec-1980
Tecumseh Products Company	Brazil	TECHNISEH and Indian Head Design	002357410	22-Dec-1995
lecumseh Products Company	Chile	TECHNOER and Indian Head Design	007221860	0661-Inf-77
Tecumseh Products Company	China	TECUMSEH and Indian Head Design	534980	10-Sep-1990
Tecumseh Products Company	China	TECUMSEH and Indian Head Design	254215	73-Feb-1990
Tecumseh Products Company	China	TECHNOEH and Indian Head Design	750884	30-Jun-1996
Tecumseh Products Company	Colombia	TECUMSEH and Indian Head Design	387700	70-Aug-1996
Tecumseh Products Company	Colombia	1 ECUMSEH and Indian Head Design	07460	20-Aug-1996
Tecumseh Products Company	Forms	1 ECUMSEH and Indian Head Design	71408	15-Nov-1996
Tecumseh Products Company	El Colon d	I ECUMSEH and Indian Head Design	47034	15-Nov-1996
Tecumseh Products Company	E. Salvador	IECUMSEH and Indian Head Design	42934	14-Jul-1986
Tecumseh Products Comment	rrance	TECUMSEH and Indian Head Design	103	01-Feb-1980
Tecumseh Products Company	Cermany	TECUMSEH and Indian Head Design	1,484,803	01-Sep-1978
Tecumseh Products Company	Guatemala	TECUMSEH and Indian Head Design	819,255	04-Aug-1984
Tecumseh Products Company	Guatemala	TECUMSEH and Indian Head Design	35454	28-Sep-1998
Tecumseh Products Company	India	TECUMSEH and Indian Head Design	35453	27-Sep-1998
Tecumseh Products Common	India	TECUMSEH and Indian Head Design	237,390	02-Sep-1973
Tecumseh Products Company	Indonesia	TECUMSEH and Indian Head Design	237,391	02-Sep-1973
Tecumseh Products Com-	Ireland	TECUMSEH and Indian Head Design	IDM000022301	06-Dec-2004
Tecumseh Products Company	Israel	TECUMSEH and Indian Head Design	60308	24-Apr-2000
Tecumseh Products Comment	Italy	TECUMSEH and Indian Head Design	17037	16-Jul-1993
Tecumseh Products Comment	Italy	TECUMSEH and Indian Head Design	717,790	29-Sep-1986
Tecumseh Products Company	Japan	TECUMSEH and Indian Head Design	759261	09-Nov-1996
Tecumseh Products Company	Korea	TECUMSEH and Indian Head Design	546576	14-Jan-2000
Tecumseh Products Company	Nuwali	TECUMSEH and Indian Head Design	1/.868	12-Apr-1993
Supparis	Macao	TECUMSEH and Indian Head Design	45929	20-Dec-2003
			1208M	02-Dec-1997
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S Company Macao Terdemark Registration S Company Malaya TECUMSEH and Indian Head Design Number S Company Malaya TECUMSEH and Indian Head Design 100,537 S Company Mexico TECUMSEH and Indian Head Design 248,221 S Company Mexico TECUMSEH and Indian Head Design 286,71 S Company Peru TECUMSEH and Indian Head Design 59514 S Company Peru TECUMSEH and Indian Head Design 5875 S Company Peru TECUMSEH and Indian Head Design 5877 S Company Peru TECUMSEH and Indian Head Design 5877 S Company Philippines TECUMSEH and Indian Head Design 5877 S Company Point Africa TECUMSEH and Indian Head Design 152186 C Company Point Africa TECUMSEH and Indian Head Design 145157 C Company Point Africa TECUMSEH and Indian Head Design 14544 C Company South Africa TECUMSEH and Indian Head Design 152497 C Company <t< th=""><th></th><th></th><th>TRADEMARKS</th><th></th><th>The second secon</th></t<>			TRADEMARKS		The second secon
Maiaya TECUMSEH and Indian Head Design Number	Name of Grantor	Country			
Wascaco TECUMSEH and Indian Head Design Number Walaya TECUMSEH and Indian Head Design 1932M Wexico TECUMSEH and Indian Head Design 248,221 Wexico TECUMSEH and Indian Head Design 266,17020 Webitan TECUMSEH and Indian Head Design 806,17020 Palasma TECUMSEH and Indian Head Design 805,14 Pakistan TECUMSEH and Indian Head Design 807,7 Peru TECUMSEH and Indian Head Design 256,72 Peru TECUMSEH and Indian Head Design 51071 Poland TECUMSEH and Indian Head Design 51071 Poland TECUMSEH and Indian Head Design 152,86 Poland TECUMSEH and Indian Head Design 152,86 Poland TECUMSEH and Indian Head Design 152,86 South Africa TECUMSEH and Indian Head Design 329,49 South Africa TECUMSEH and Indian Head Design 329,49 Spain TECUMSEH and Indian Head Design 320,49 Kingdom TECUMSEH and Indian Head Design 479,702KOR 16,88 Voltedom <td< th=""><th></th><th></th><th></th><th>Registration</th><th>Registration</th></td<>				Registration	Registration
V. Mexico TECUMSEH and Indian Head Design 1932M V. Mexico TECUMSEH and Indian Head Design 100,537 V. Mexico TECUMSEH and Indian Head Design 100,537 V. Mexico TECUMSEH and Indian Head Design 100,537 V. Pakkisan TECUMSEH and Indian Head Design 89514 V. Panama TECUMSEH and Indian Head Design 28975 V. Peru TECUMSEH and Indian Head Design 25677 V. Poland TECUMSEH and Indian Head Design 25677 V. Poland TECUMSEH and Indian Head Design 25677 V. Poland TECUMSEH and Indian Head Design 25677 V. Portugal TECUMSEH and Indian Head Design 25677 V. Portugal TECUMSEH and Indian Head Design 32497 V. South Africa TECUMSEH and Indian Head Design 32497 V. South Africa TECUMSEH and Indian Head Design 33440 V. South Africa TECUMSEH and Indian Head Design 34440 V. Spain TECUMSEH and Indian Head Design 34440 V. Inited TECUMSEH and Indian Head Design 3486,37	Tecumseh Products Company	Macao	TECHMSEH and Indian II. 15.	Number	Date
V. Mexico TECUMSEH and Indian Head Design A2960 V. Mexico TECUMSEH and Indian Head Design 248.221 V. Monaco TECUMSEH and Indian Head Design 100.537 V. Nov Zealand TECUMSEH and Indian Head Design 806.17020 V. Panama TECUMSEH and Indian Head Design 28975 V. Peru TECUMSEH and Indian Head Design 52672 V. Peru TECUMSEH and Indian Head Design 52672 V. Poland TECUMSEH and Indian Head Design 52672 V. Poland TECUMSEH and Indian Head Design 52672 V. Poland TECUMSEH and Indian Head Design 52672 V. Portugal TECUMSEH and Indian Head Design 52675 V. South Africa TECUMSEH and Indian Head Design 152186 V. South Africa TECUMSEH and Indian Head Design 153497 0 V. Spain TECUMSEH and Indian Head Design 153497 0 V. Spain TECUMSEH and Indian Head Design 1431157 0 V. Spain TECUMSEH and Indian Head Design 1760.610 0 V. Lanka TECUM	Tecumseh Products Company	Malava	TECHNISED and Indian nead Design	1932M	25-Jan-1998
Wexico TECUMSEH and Indian Head Design 248,221 Wonaco TECUMSEH and Indian Head Design 100,537 Wew Zealand TECUMSEH and Indian Head Design 891,17020 Pakistan TECUMSEH and Indian Head Design 5875 Panama TECUMSEH and Indian Head Design 5875 Peru TECUMSEH and Indian Head Design 51071 Poland TECUMSEH and Indian Head Design 51071 Poland TECUMSEH and Indian Head Design 51787 Poland TECUMSEH and Indian Head Design 51787 Poland TECUMSEH and Indian Head Design 51786 Portugal TECUMSEH and Indian Head Design 151847 Portugal TECUMSEH and Indian Head Design 329497 Portugal TECUMSEH and Indian Head Design 329497 Poland TECUMSEH and Indian Head Design 34444 Poland TECUMSEH and Indian Head Design 386,537 Poland TECUMSEH and Indian Head Design 366,100 Poland TECUMSEH and Indian Head Design 366,100 Poland TECUMSEH and India	Tecumseh Products Company	Mexico	TECHNOCH and mulan Head Design	M29960	08-May-1993
VEW Zealand TECUMSEH and Indian Head Design 100,537 VA New Zealand TECUMSEH and Indian Head Design 1805.17020 VA New Zealand TECUMSEH and Indian Head Design 2897.5 VA Paristan TECUMSEH and Indian Head Design 527.7 VA Peru TECUMSEH and Indian Head Design 526.7 VA Pollippines TECUMSEH and Indian Head Design 90.475 VA Portugal TECUMSEH and Indian Head Design 90.475 VA Portugal TECUMSEH and Indian Head Design 90.475 VA Portugal TECUMSEH and Indian Head Design 151.86 VA Portugal TECUMSEH and Indian Head Design 329.497 VA Spain TECUMSEH and Indian Head Design 329.498 VA Spain TECUMSEH and Indian Head Design 33.498 VA Spain TECUMSEH and Indian Head Design 33.498 VA Spain TECUMSEH and Indian Head Design 479702KOR 169851 VA Spain TECUMSEH and Indian Head Design 479702KOR 169851 VA Spain TECUMSEH and Indian Head Design 479702KOR 169851 VA Lingdom TECUMSEH and Indian Head Design	Tecumseh Products Company	Mexico	TECHNOLIN and Indian Head Design	248,221	28-Int-1980
y New Zealand TECUMSEH and Indian Head Design 896,17020 y Pakistan TECUMSEH and Indian Head Design 5514 y Pakistan TECUMSEH and Indian Head Design 5277 y Peru TECUMSEH and Indian Head Design 52672 y Peru TECUMSEH and Indian Head Design 51071 y Peru TECUMSEH and Indian Head Design 512186 y Portugal TECUMSEH and Indian Head Design 152186 y Portugal TECUMSEH and Indian Head Design 152186 y South Africa TECUMSEH and Indian Head Design 152949 y South Africa TECUMSEH and Indian Head Design 152949 y Spain TECUMSEH and Indian Head Design 152949 y Spain TECUMSEH and Indian Head Design 152949 y Spain TECUMSEH and Indian Head Design 1760,610 y Tiaiwan TECUMSEH and Indian Head Design 1760,610 y Linited TECUMSEH and Indian Head Design 1760,610 <td>Tecumseh Products Company</td> <td>Monaco</td> <td>TECHNOCED and Indian Head Design</td> <td>100,537</td> <td>08-Feb-1994</td>	Tecumseh Products Company	Monaco	TECHNOCED and Indian Head Design	100,537	08-Feb-1994
y Pakistan TECUMSEH and Indian Head Design 28975 y Panama TECUMSEH and Indian Head Design 28975 y Peru TECUMSEH and Indian Head Design 56277 y Peru TECUMSEH and Indian Head Design 51071 y Philippines TECUMSEH and Indian Head Design 2256 y Poland TECUMSEH and Indian Head Design 151847 y Poland TECUMSEH and Indian Head Design 151847 y Portugal TECUMSEH and Indian Head Design 151847 y South Africa TECUMSEH and Indian Head Design 2805/57 y South Africa TECUMSEH and Indian Head Design 1451/57 y Spain TECUMSEH and Indian Head Design 18997 y Spain TECUMSEH and Indian Head Design 1807/50 y Spain TECUMSEH and Indian Head Design 186,126 y Vinited TECUMSEH and Indian Head Design 1845,384 0 y Ingidom TECUMSEH and Indian Head Design 1907/58	lecumseh Products Company	New Zealand	TECHNISEH and Indian Head Design	R96.17020	10-Mar-1981
Y Panama TECUMSEH and Indian Head Design 28975 Y Peru TECUMSEH and Indian Head Design 55277 Y Peru TECUMSEH and Indian Head Design 51071 Y Philippines TECUMSEH and Indian Head Design 2256 Y Portugal TECUMSEH and Indian Head Design 90.475 Y Portugal TECUMSEH and Indian Head Design 152186 Y Portugal TECUMSEH and Indian Head Design 152186 Y South Africa TECUMSEH and Indian Head Design 1451/57 Y Spain TECUMSEH and Indian Head Design 329497 Y Spain TECUMSEH and Indian Head Design 479702KOR169851 Y Spain TECUMSEH and Indian Head Design 54,444 Y United TECUMSEH and Indian Head Design 479702KOR169851 Y Kingdom TECUMSEH and Indian Head Design 560,510 Y United TECUMSEH and Indian Head Design 760,610 Y Venezuela TECUMSEH and Indian Head Design 848,534 <td>Tecumseh Products Company</td> <td>Pakistan</td> <td>TECTIMEET and Indian Head Design</td> <td>59514</td> <td>08-Feb-1992</td>	Tecumseh Products Company	Pakistan	TECTIMEET and Indian Head Design	59514	08-Feb-1992
Y Peru TECUMSEH and Indian Head Design 52677 X Peru TECUMSEH and Indian Head Design 52672 Y Philippines TECUMSEH and Indian Head Design 2256 Y Poland TECUMSEH and Indian Head Design 90 475 Y Portugal TECUMSEH and Indian Head Design 90 475 Y South Africa TECUMSEH and Indian Head Design 153 847 Y South Africa TECUMSEH and Indian Head Design 329497 Y Spain TECUMSEH and Indian Head Design 329498 Y Spain TECUMSEH and Indian Head Design 329498 Y Spain TECUMSEH and Indian Head Design 329498 Y Spain TECUMSEH and Indian Head Design 479702KOR 169851 Y Tinaland TECUMSEH and Indian Head Design 886,637 Y United TECUMSEH and Indian Head Design 760,610 Y Tingdom TECUMSEH and Indian Head Design 314880 Y Venezuela TECUMSEH and Indian Head Design 848,534	Tecumseh Products Company	Panama	TECHMENT and Indian Head Design	28975	25-Anr-1995
Y Peru TECUMSEH and Indian Head Design 52672 y Philippines TECUMSEH and Indian Head Design 51071 y Poland TECUMSEH and Indian Head Design 90.475 y Portugal TECUMSEH and Indian Head Design 152.86 y Portugal TECUMSEH and Indian Head Design 153.87 y South Africa TECUMSEH and Indian Head Design 1451/57 y South Africa TECUMSEH and Indian Head Design 329497 y Spain TECUMSEH and Indian Head Design 329497 y Spain TECUMSEH and Indian Head Design 329497 y Spain TECUMSEH and Indian Head Design 34444 y Traiwan TECUMSEH and Indian Head Design 34444 y United TECUMSEH and Indian Head Design 314880 y United TECUMSEH and Indian Head Design 314880 y United TECUMSEH and Indian Head Design 314880 y United TECUMSEH and Indian Head Design 488.534	Fecumseh Products Company	Peru	TECHMEN and midian Head Design	65277	24-Aug-1994
Y Philippines TECUMSEH and Indian Head Design 51071 Y Poland TECUMSEH and Indian Head Design 2256 Y Poland TECUMSEH and Indian Head Design 152186 Y Portugal TECUMSEH and Indian Head Design 2805/57 Y South Africa TECUMSEH and Indian Head Design 2805/57 Y South Africa TECUMSEH and Indian Head Design 329497 Y Spain TECUMSEH and Indian Head Design 329497 Y Spain TECUMSEH and Indian Head Design 329497 Y Spain TECUMSEH and Indian Head Design 34,444 Y Traiwan TECUMSEH and Indian Head Design 34,444 Y Traimand TECUMSEH and Indian Head Design 36,637 Y United TECUMSEH and Indian Head Design 314880 Y United TECUMSEH and Indian Head Design 314880 Y United TECUMSEH and Indian Head Design 314880 Y Yenezuela TECUMSEH and Indian Head Design 300,531 <td>lecumseh Products Company</td> <td>Peru</td> <td>TECTIMENT and Indian Head Design</td> <td>52672</td> <td>12-Anr-1994</td>	lecumseh Products Company	Peru	TECTIMENT and Indian Head Design	52672	12-Anr-1994
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	Application Filing Date	05-May-2005 05-May-2005	07-Mar-2005	01-Jul-2003	06-Sep-2001	04-Jun-2003	14-Sep-2005	10-Mar-2006
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TRADEMARK APPLICATIONS Trademark Application	EPACOOL 2 and Design - in color	EPACOOL 2 and Design - in color EPACOOL 2 and Design - in color	TECUMSEH TECHNOLOGY	TECUMSEH COMPLETE SYSTEMS and Procing	SOLITIONS CALLED PACKAGED REFRIGERATION	VECTOR	VECTOR	
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