

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JP MORGAN CHASE BANK , N.A.		12/11/2007	A NATIONAL BANKING ASSOCIATION (AS SUCCESSOR IN INTEREST TO BANK ONE, N.A.):

RECEIVING PARTY DATA

Name:	K-2 CORPORATION
Street Address:	19215 VASHON HWY. S.W.
City:	VASHON
State/Country:	WASHINGTON
Postal Code:	98070
Entity Type:	CORPORATION: INDIANA

PROPERTY NUMBERS Total: 24

Property Type	Number	Word Mark
Registration Number:	0781708	K2
Registration Number:	1009280	K2
Registration Number:	1028210	K2
Registration Number:	1010160	K2
Registration Number:	1014929	K2
Registration Number:	1014930	K2
Registration Number:	1011709	K2
Registration Number:	1190062	K2
Registration Number:	1691557	DANA DESIGN
Registration Number:	1817410	K2
Registration Number:	1744540	K2
Registration Number:	1736575	K2

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Registration Number:	1973864	K2
Registration Number:	1973187	K2
Registration Number:	2022859	MORROW
Registration Number:	2534350	DANA DESIGN
Registration Number:	2419379	K2
Registration Number:	2554079	K2
Registration Number:	2658121	CLICKER
Registration Number:	3127232	LIQUID
Registration Number:	2724316	K2
Registration Number:	2729302	SOFTBOOT
Registration Number:	2779613	MM MORROWSNOWBOARDS
Registration Number:	2877050	K2

CORRESPONDENCE DATA

Fax Number: (212)245-3009
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-519-5192
Email: skaplan@kanekessler.com
Correspondent Name: Susan S. Kaplan
Address Line 1: 1350 Avenue of the Americas
Address Line 2: Kane Kessler, P.C.
Address Line 4: New York, NEW YORK 10019

ATTORNEY DOCKET NUMBER:	4902-59
NAME OF SUBMITTER:	Susan S. Kaplan
Signature:	/susan s. kaplan/
Date:	12/18/2007

Total Attachments: 4
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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of August 8, 2007, from JPMORGAN CHASE BANK, N.A., a national banking association (as successor in interest to BANK ONE, N.A.), as Secured Party (the "Secured Party") for certain banks and other financial institutions (the "Lenders"), to K-2 CORPORATION, an Indiana corporation ("Debtor").

WITNESSETH:

WHEREAS, pursuant to the Pledge and Security Agreement, dated as of March 25, 2003, made by the Debtor in favor of the Secured Party (the "Security Agreement"), a security interest (the "Security Interest") was granted by the Debtor to the Secured Party and the Lenders in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Trademark Security Agreement dated as of March 25, 2003, among the Secured Party and the Debtor (the "Trademark Security Agreement"), the Debtor, by reference to the Security Agreement, reaffirmed its intent to grant a Security Interest to the Secured Party specifically in certain Trademark Collateral;

WHEREAS, the Trademark Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on May 6, 2003, at Reel 2727 and Frame 0779; and

WHEREAS, the Secured Party now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Secured Party hereby states as follows:


1. Definitions. The term "Trademark Collateral," as used herein, shall have the meaning provided by reference in the Trademark Security Agreement and shall include all of the Debtor's right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Security Agreement and the Trademark Security Agreement.

2. Release of Security Interest. The Secured Party hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Secured Party in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Secured Party hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of December 11, 2007.

JPMORGAN CHASE BANK, N.A.
as Secured Party

By: 
Name: Kevin Padgett
Title: Vice President

Schedule A

U.S. Trademark Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
K2	781,708
K2	1,009,280
K2	1,028,210
K2	1,010,160
K2	1,014,929
K2	1,014,930
K2	1,011,709
K2	1,190,062
DANA DESIGN	1,691,557
K2	1,817,410
K2	1,744,540
K2	1,736,575
K2	1,973,864
K2	1,973,187
MORROW	2,022,859
DANA DESIGN	2,534,350
K2	2,419,379
K2	2,554,079
CLICKER	2,658,121
LIQUID	3,127,232
K2	2,724,316
SOFTBOOT	2,729,302
MM MORROWSNOWBOARDS	2,779,613
K2	2,877,050