

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interests recorded on October 8, 2004 at Reel/Frame 3061/0647 and on June 7, 2006 at Reel/Frame 3326/0341

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Merrill Lynch Capital		11/29/2007	Administrative Agent:

**RECEIVING PARTY DATA**

<b>Name:</b>	Parker Paint Mfg. Co., Inc.
<b>Street Address:</b>	3003 South Tacoma Way
<b>City:</b>	Tacoma
<b>State/Country:</b>	WASHINGTON
<b>Postal Code:</b>	98409
<b>Entity Type:</b>	CORPORATION: WASHINGTON

**PROPERTY NUMBERS Total: 31**

Property Type	Number	Word Mark
Registration Number:	2963946	PARKER PAINT
Registration Number:	2985333	WALL GLOW
Registration Number:	2985338	PRO PRIME
Registration Number:	2976121	PARK AVENUE
Registration Number:	2965283	PRO SATIN
Registration Number:	2967042	WOOD HIDE
Registration Number:	2985356	FLEX GLOW
Registration Number:	2965292	PRO FLAT
Registration Number:	2943278	FIRST KOTE
Registration Number:	2174959	ONE STEP AND THE RUST IS HISTORY
Serial Number:	78658486	GOLD RUSH
Serial Number:	78318617	PARKER PAINT
Serial Number:	78424996	FLEXTRON
Serial Number:	78425010	SATIN GLOW

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Serial Number:	78425012	PRO SHELL
Serial Number:	78425159	PRO SHEEN
Serial Number:	78425170	WALL GLOW
Serial Number:	78425181	WALL KOLOR
Serial Number:	78425203	PRO PRIME
Serial Number:	78425593	PRO HIDE
Serial Number:	78425608	PARK AVENUE
Serial Number:	78425616	FLEX PRIME
Serial Number:	78425629	PRO SATIN
Serial Number:	78426105	WOOD HIDE
Serial Number:	78426144	WEATHER SHIELD
Serial Number:	78426156	VELVA KOLOR
Serial Number:	78426183	PRO FLAT
Serial Number:	78426196	OVER ALL
Serial Number:	78426203	FIRST KOTE
Serial Number:	78424986	GREAT NORTHWEST PAINT
Serial Number:	78426168	FLEX GLOW

**CORRESPONDENCE DATA**

Fax Number: (212)354-8113  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-819-8200  
Email: trademarkdocket@whitecase.com  
Correspondent Name: Matthew Bart  
Address Line 1: White & Case LLP  
Address Line 2: 1155 Avenue of the Americas  
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	1109676-0005
NAME OF SUBMITTER:	Matthew Bart
Signature:	/Matthew Bart/
Date:	12/06/2007

Total Attachments: 7  
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## RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks is dated as of  
November 29, 2007 by Merrill Lynch Capital, A Division of Merrill Lynch Business  
Financial Services Inc., as Administrative Agent ("Agent")

WHEREAS, Agent and Parker Paint Mfg. Co. Inc., a Washington corporation ("Debtor"), entered into that certain Trademark Security Agreement, dated as of September 30, 2004, as amended by that certain Amendment to Trademark Security Agreement, dated as of May 31, 2006 (collectively, the "Trademark Security Agreements");

WHEREAS, the Trademark Security Agreements granted Agent a security interest in, among other things, certain trademarks, trade names, trademark registrations, service marks, trade styles, terms, designs and trademark applications ("Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto, and in any licenses of trademarks, trade names, trademark registrations, service marks, trade styles, terms, designs and trademark applications to Agent (the "Obligations");

WHEREAS, Agent recorded the Trademark Security Agreements on October 8, 2004 at Reel 3061, Frame 0647 and on June 7, 2006 at Reel 003326, Frame 0341, in the United States Patent and Trademark Office; and

WHEREAS, Debtor has satisfied all of the Obligations and has requested that Agent release its security interests in the Trademarks and Trademark Licenses.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby agrees as follows:

Agent hereby fully releases and terminates its security interests in and liens on:

(a) all of Debtor's now existing or hereafter acquired right, title and interest in and to: (i) all Trademarks which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (A) any renewals thereof, (B) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (C) the right to sue for past, present and future infringements thereof, (D) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (E) all rights corresponding thereto throughout the world, and (ii) all Trademark Licenses;

(b) the goodwill of Debtor's business connected with or symbolized by each Trademark and each Trademark License; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for (i) past, present or future infringement

or dilution of the Trademarks or of any trademark, trade names, trademark registrations, service marks, trade styles, terms, designs or trademark applications licensed under any Trademark License; or (ii) injury to the goodwill associated with any Trademark or any Trademark, trade names, trademark registrations, service marks, trade styles, terms, designs and trademark applications licensed under any Trademark License.

Agcnt further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

IN WITNESS WHEREOF, Agent has caused this Release of Trademarks to be duly executed as of the day and year first above written.

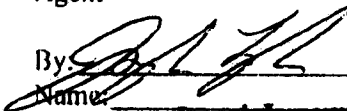
Merrill Lynch Capital, A Division of Merrill Lynch  
Business Financial Services Inc., as Administrative  
Agent

By:   
Name: Joseph Lazewski  
Title: Vice President

[Signature Page to Parker Paint Mfg. Co. Inc. 2004 Release of Security Interest in Trademarks]

IN WITNESS WHEREOF, Agent has caused this Release of Trademarks to be duly executed as of the day and year first above written.

Merrill Lynch Capital, A Division of Merrill Lynch  
Business Financial Services Inc., as Administrative  
Agent

By:   
Name: \_\_\_\_\_  
Title: **Joseph Lazewski**  
**Vice President**

[Signature Page to Parker Paint Mfg. Co. Inc. 2004 Release of Security Interest in Trademarks]

TRADEMARK  
REEL: 003673 FRAME: 0914

SCHEDULE A

TO RELEASE OF SECURITY INTEREST IN TRADEMARKS

PARKER PAINT MFG. CO., INC.

TRADEMARK REGISTRATIONS

<b>Trademark Description</b>	<b>Date Registered</b>	<b>U.S. Registration No.</b>
Parker Paint ( new logo)	October 25, 2003	2963946
Wall Glow	August 16, 2005	2985333
Pro Prime	August 16, 2005	2985338
Park Avenue	July 26, 2005	2976121
Pro Satin	July 5, 2005	2965283
Wood Hide	July 12, 2005	2967042
Flex Glow	April 16, 2005	2985356
Pro Flat	July 5, 2005	2965292
First Kote	April 19, 2005	2943278
One Step and the Rust is History	July 21, 1998	2174959

TRADEMARK APPLICATIONS

<b>Trademark Application Description</b>	<b>Date Applied</b>	<b>U.S. Application No.</b>
Gold Rush	June 26, 2005	78658486



TRADEMARK APPLICATIONS

<u>Trademark Application Description</u>	<u>U.S. Application No.</u>	<u>Date Applied</u>
Parker Paint (new logo) .	78/318,617	October 25, 2003
Great Northwest Paint .	78/424,986	May 25, 2004
Flextron -	78/424,996	May 25, 2004
Satin Glow -	78/425,010	May 25, 2004
Pro Shell -	78/425,012	May 25, 2004
Pro Sheen -	78/425,159	May 26, 2004
Wall Glow -	78/425,170	May 26, 2004
Wall Kolor -	78/425,181	May 26, 2004
Pro Prime .	78/425,203	May 26, 2004
Pro Hide -	78/425,593	May 26, 2004
Park Avenue -	78/425,608	May 26, 2004
Flex Prime	78/425,616	May 26, 2004
Pro Satin -	78/425,629	May 26, 2004

Wood Hide	78/426,105	May 27, 2004
Weather Shield	78/426,144	May 27, 2004
Velva Kolor	78/426,156	May 27, 2004
Flex Glow	78/426,168	May 27, 2004
Pro Flat	78/426,183	May 27, 2004
Over All	78/426,196	May 27, 2004
First Kote	78/426,203	May 27, 2004