

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Canpartners Realty Holding Company IV LLC		10/05/2007	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	CIM/LL Las Vegas, LLC		
Street Address:	6922 Hollywood Blvd.		
Internal Address:	9th Floor		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	90028		
Entity Type:	LIMITED LIABILITY COMPANY: NEVADA		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	78724475	DOWNTOWN	
Serial Number:	78724488	DOWNTOWN	
Serial Number:	78724462	DOWNTOWN	
CORRESPONDENCE DATA			
Fax Number:	(303)223-0948		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	303.223.1148		
Email:	cparent@bhfs.com		
Correspondent Name:	Christopher M. Parent		
Address Line 1:	410 17th Street		
Address Line 2:	Suite 2200		
Address Line 4:	Denver, COLORADO 80202		
ATTORNEY DOCKET NUMBER:	11018.3 11/09/07		

OP \$90.00 78724475

NAME OF SUBMITTER:	Christopher M. Parent
Signature:	/christophermparent/
Date:	11/09/2007
Total Attachments: 2 source=SecurityInterestRelease#page1.tif source=SecurityInterestRelease#page2.tif	

RELEASE OF SECURITY INTEREST

THIS RELEASE OF SECURITY INTEREST is made this 5th day of October, 2007, by Canpartners Realty Holding Company IV LLC, with an office located at 9665 Wilshire Boulevard, Suite 200, Beverly Hills, California 90212 ("**Secured Party**").

WHEREAS, reference is made to a certain security interest granted pursuant to a Security Agreement dated May 5, 2006 (the "**Security Interest**"), by and between Downtown Resorts, LLC, a Nevada limited liability company (the "**Debtor**"), and Secured Party.

WHEREAS, in connection with the Security Interest, the Debtor granted Secured Party a continuing security interest in all of the right, title and interest of such Debtor in and to the trademarks DOWNTOWN (U.S. Ser. Nos. 78/724,488; 78/724,475; 78/724,462) (the "**Trademarks**").

NOW THEREFORE, for good and valuable consideration, Secured Party hereby releases and terminates all its security interest in and to the Trademarks including, without limitation, the applications described in the Security Interest (and in **Exhibit A** attached hereto) against which the Security Interest was recorded with the United States Patent and Trademark Office on May 10, 2006 (Reel/Frame: 3306/0342).

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in the Trademarks to be duly executed by its authorized officer as of the day and year first written above.

CANPARTNERS REALTY HOLDING COMPANY IV LLC

By:  _____

Name: K. ROBERT TURNER
 MANAGING PARTNER

Title: _____

EXHIBIT A

Trademark Application Nos. 78/724,488; 78/724,475; 78/724,462

MARKS: DOWNTOWN (class 41); DOWNTOWN (class 43); DOWNTOWN (class 44)