Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type			
Illnspired Studios, Inc.	FORMERLY Peter Pan Industries, Inc.	108/01/2006 1	CORPORATION: NEW JERSEY			

RECEIVING PARTY DATA

Name:	Israel Discount Bank of New York
Street Address:	511 Fifth Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10017
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 88

Property Type	Number	Word Mark
Registration Number:	1886636	GEMSTONE GEENIES
Registration Number:	1473188	PETER PAN
Registration Number:	1992748	21 DAY JUMP START PROGRAM
Registration Number:	1942485	70 OUNCES OF GOLD
Registration Number:	2032619	AMBASSADOR SOFTWARE
Registration Number:	2022549	ANGELIC LIGHT
Registration Number:	2032832	FANTASY FACTORY
Registration Number:	2036144	HIT THE SPOT
Registration Number:	2089939	HIT THE SPOT
Registration Number:	1925188	JA
Registration Number:	2088374	KITSCH KASSEROLE
Registration Number:	2246544	LA CASA
Registration Number:	1673119	MUGS-N-TOPS
Registration Number:	1790161	PARADE

REEL: 003648 FRAME: 0478

900090344

Registration Number:	2124081	PARADE SOFTWARE
Registration Number:	1460040	PETER PAN
Registration Number:	1790222	PETER PAN
Registration Number:	1831779	PETER PAN
Registration Number:	2044204	PETER PAN SOFTWARE
Registration Number:	2112116	PIZZA DISC
Registration Number:	0868200	POWER
Registration Number:	1690570	PPI ENTERTAINMENT GROUP
Registration Number:	1938377	SENSUOUS SAX
Registration Number:	1966374	THE FIT PRICE
Registration Number:	2209422	THE METHOD
Registration Number:	2211460	THE SOFT PRICE
Registration Number:	1936439	TRIMWALK
Registration Number:	1787288	TROLLIES
Registration Number:	2241136	COMPOSE TROPICO
Registration Number:	1803147	COMPOSE
Registration Number:	0851929	CURRENT
Registration Number:	2090590	DANCE FEVER
Registration Number:	1383815	KASEN
Registration Number:	0854624	MOUNTAIN DEW
Registration Number:	2492697	OPTIMIZER
Registration Number:	2405721	PROM RECORDS
Registration Number:	2492721	QUICKFIX
Registration Number:	1523562	RAVES
Registration Number:	2474548	THE METHOD
Registration Number:	0828575	TIFTON
Registration Number:	1968936	TINKERBELL
Registration Number:	2309255	XTRALITE
Serial Number:	75180989	BIKER BILL
Serial Number:	76187127	BODY BY CHOICE
Serial Number:	76186974	BODY BY CHOICE
Serial Number:	76226004	CURRENT
Serial Number:	76226006	CURRENT
Serial Number:	76226007	EMERGENCY WORKOUT
Serial Number:	75562866	EMPOWER TRADEMARK

REEL: 003648 FRAME: 0479

Serial Number:	74146499	FOXY
Serial Number:	74485680	JA REGGAE
Serial Number:	74021621	LAMBADA BAILAR
Serial Number:	76156717	LIFEFORCE DYNAMICS
Serial Number:	76187126	MAXIMIZER
Serial Number:	75275580	MENEO
Serial Number:	76187154	MINNAMIZER
Serial Number:	76243328	NEW METHOD
Serial Number:	76243329	ORIGINAL METHOD
Serial Number:	74558861	PETER PAN
Serial Number:	75563245	PETER PAN PRESS
Serial Number:	75069422	PIG TV
Serial Number:	76198214	PLANET WORKOUT
Serial Number:	76198215	PLANET WORKOUT
Serial Number:	75275581	PRIMERO
Serial Number:	76205055	QUICKFIX
Serial Number:	76228998	QUICKFIX BLENDER
Serial Number:	76226005	QUICKFIX
Serial Number:	76156718	SCOOTZ
Serial Number:	74290758	TENNIS FOR TOTS
Serial Number:	75491927	THE METHOD
Serial Number:	74266871	TROLLIES TRIPLETTES
Serial Number:	74266870	TROLLIES TROLL PETS
Serial Number:	74262253	TROLLKINS
Serial Number:	74364349	TROUBLE TROLLIES
Serial Number:	74417351	ULTIMATE ABS
Serial Number:	75739551	UWF
Serial Number:	76187125	WORKOUT EMERGENCY
Serial Number:	76198216	WORKOUT PLANET
Serial Number:	76198217	WORKOUT PLANET
Serial Number:	75739550	BOUNCE
Serial Number:	74546589	POWER
Serial Number:	72129895	DIPLOMAT
Serial Number:	72278321	PETER PAN
Serial Number:	74417357	SOAP STAR WORKOUT
-	11	TRADEMARK

REEL: 003648 FRAME: 0480

Serial Number:	75585734	MINDSET
Registration Number:	0855568	PETER PAN
Registration Number:	2070111	POWER TOOLS
Serial Number:	75739552	URBAN WRESTLING FEDERATION

CORRESPONDENCE DATA

Fax Number: (202)739-3001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-739-5652

Email: chowell@morganlewis.com
Correspondent Name: Cathrerine R. Howell, Paralegal
Address Line 1: 1111 Pennsylvania Ave., N.W.

Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER:	069239-0001
NAME OF SUBMITTER:	Catherine R. Howell, Paralegal
Signature:	/Catherine R. Howell/
Date:	10/26/2007

Total Attachments: 11

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TRADEMARK SECURITY AGREEMENT (TRADEMARKS, TRADEMARK REGISTRATIONS, TRADEMARK APPLICATIONS AND TRADEMARK LICENSES)

WHEREAS, (i) INSPIRED STUDIOS, INC., F/K/A PETER PAN INDUSTRIES, INC. D/B/A INSPIRED CORPORATION, (ii) INSPIRED DISTRIBUTION, LLC, (iii) INSPIRED PRODUCTIONS, LLC, (iv) PETER PAN MUSIC PUBLISHING, LLC, (v) 88 ST. FRANCIS, INC. and (vi) ENERGISTIC PRODUCTS LIMITED LIABILITY COMPANY (collectively, the "Pledgors") now own or hold and may hereafter adopt, acquire or hold Trademarks (defined as all of the following: all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade dress, logos, other source of business identifiers and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof or similar property rights, and all applications in connection therewith, including, without limitation, registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any state thereof or any other country or any political subdivision of any thereof, and all reissues, extensions or renewals thereof) including, without limitation, the Trademarks listed on Schedule A annexed hereto, as such Schedule may be amended from time to time by the addition of Trademarks subsequently registered or otherwise adopted or acquired; and

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of August 1, 2006 (as the same may be amended, supplemented or otherwise modified, renewed or replaced from time to time, the "Credit Agreement"), between Israel Discount Bank of New York ("Lender") and Peter Pan Industries, Inc. D/B/A Inspired Corporation (the "Borrower"), the Lender agreed to make loans to the Borrower. Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Credit Agreement; and

WHEREAS, pursuant to the terms of the Credit Agreement, Pledgors have granted to the Lender a security interest in and to all personal property of Pledgors including, without limitation, all right, title and interest of the Pledgors in, to and under all of the Pledgors' Trademarks and Trademark licenses (including, without limitation, those Trademark licenses listed on Schedule B hereto), whether now owned, presently existing or hereafter arising, adopted or acquired and whether or not in possession of the Pledgors, together with the goodwill of the business connected with, and symbolized by, the Trademarks and all products and proceeds thereof and all income therefrom, including, without limitation, any and all causes of action which exist now or may exist in the future by reason of infringement or dilution thereof or injury to the associated goodwill, to secure the payment and performance of the Obligations; and

WHEREAS, the Lender and the Pledgors by this instrument seek to confirm and make a record of the grant of a security interest in the Trademarks and the goodwill associated therewith.

1-NY/2108225.2

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Pledgors do hereby grant to the Lender (for the benefit of itself and the Lender), as security for the Obligations, a continuing security interest in all of Pledgors right, title and interest in, to and under the following (all of the following items (i) through (iii) or types of property being collectively referred to herein as the "Trademark Collateral"), whether now owned, presently existing or hereafter arising, adopted or acquired and whether or not in possession of Pledgors:

- (i) each Trademark and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, including, without limitation, each Trademark referred to in <u>Schedule A</u> annexed hereto;
- (ii) each Trademark license, including, without limitation, each Trademark license referred to in Schedule B annexed hereto, to the extent such Trademark license does not prohibit the licensee from assigning or granting a security interest in its rights thereunder; and
- (iii) all products and proceeds of, and income from, any of the foregoing, including, without limitation, any claim by Pledgors against third parties for the past, present or future infringement or dilution of any Trademark or any Trademark licensed under any Trademark license, or for injury to the goodwill associated with any Trademark.

Pledgors agree to deliver updated copies of <u>Schedule A</u> and <u>Schedule B</u> to the Lender at the end of any quarter in which Pledgors register or otherwise adopt or acquire any Trademark not listed on <u>Schedule A</u> hereto or enter into any Trademark license not listed on <u>Schedule B</u> hereto, and to duly and promptly execute and deliver, or have duly and promptly executed and delivered, at the cost and expense of Pledgors, such further instruments or documents (in form and substance reasonably satisfactory to the Lender), and promptly perform, or cause to be promptly performed, upon the reasonable request of the Lender, any and all acts, in all cases, as may be necessary, proper or advisable from time to time, in the reasonable judgment of the Lender, to carry out the provisions and purposes of the Credit Agreement and this Trademark Security Agreement, and to provide, perfect and preserve the liens of the Lender granted pursuant to the Credit Agreement, this Trademark Security Agreement, and the other Loan Documents in the Trademark Collateral or any portion thereof.

Pledgors agree that (i) if any Person shall do or perform any act(s) which the Lender believes constitute an infringement of any Trademark, or violate or infringe any right therein of Pledgors, the Lender or (ii) if any Person shall do or perform any acts which the Lender reasonably believes constitute an unauthorized or unlawful use thereof, then and in any such event (unless such Pledgor shall itself commence actions reasonably satisfactory to the Lender in response to such acts), upon thirty (30) days' prior written notice to Pledgors (or if an Event of Default is at the time continuing, then without notice), the Lender may and shall have the right to take such reasonable steps and institute such reasonable suits or proceedings as the Lender may deem advisable or necessary to prevent such act(s) and/or conduct and to secure damages and other relief by reason thereof, and to generally take such steps as may be advisable or necessary or proper for the full protection of the rights of the parties. The Lender may take

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such steps or institute such suits or proceedings in its own name or in the name of Pledgors or in the names of the parties jointly. The Lender hereby agrees to give Pledgors notice of any steps taken, or any suits or proceedings instituted, by the Lender pursuant to this paragraph and Pledgors agree to assist the Lender with any steps taken, or any suits or proceedings instituted by the Lender pursuant to this paragraph at Pledgors' sole expense.

This security interest is granted in conjunction with the security interests granted to the Lender pursuant to the Credit Agreement. Pledgors and the Lender do hereby further acknowledge and affirm that the rights and remedies of the Lender with respect to the security interest made and granted hereby are subject to, and more fully set forth in, the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

This Trademark Security Agreement is made for collateral purposes only. At such time as all commitments to make Advances under the Credit Agreement have terminated and all Obligations have been indefeasibly paid in full and performed, the Lender shall promptly execute and deliver to Pledgors, at Pledgors expense, without representation (other than with respect to liens upon such released collateral in favor of the Lender), warranty or recourse, all releases and reassignments, termination statements and other instruments as may be necessary or proper to terminate the security interest of the Lender in the Trademark Collateral, subject to any disposition thereof which may have been made by the Lender pursuant to the terms hereof or of the Credit Agreement.

Subject to the terms and conditions of the Credit Agreement, the Lender will provide notice(s) required by Section 8.4 of the Credit Agreement in connection with any enforcement of its rights against any of the Trademark Collateral, to the extent applicable.

So long as no Event of Default shall have occurred and be continuing, and subject always to the various provisions of the Credit Agreement and the other Loan Documents to which it is a party, Pledgors may use, license and exploit the Trademark Collateral in any lawful manner permitted under the Credit Agreement and the other Loan Documents.

THIS **TRADEMARK SECURITY AGREEMENT SHALL** BE CONSTRUED IN ACCORDANCE WITH, AND GOVERNED BY, THE LAWS OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED WHOLLY WITHIN THE STATE OF NEW YORK.

This Agreement, and any modifications or amendments hereto may be executed in any number of counterparts, each of which when so executed and delivered shall constitute an original for all purposes, but all such counterparts taken together shall constitute but one and the same instrument

[Signature Pages Follow]

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TRADEMARK

IN WITNESS WHEREOF, the Pledgorss have caused this Trademark Security Agreement to be duly executed as of October 23, 2007.

PLEDGORS:

INSPIRED STUDIOS, INC. F/K/A
PETER PAN INDUSTRIES, INC. D/B/A
INSPIRED CORPORATION

INSPIRED DISTRIBUTION, LLC

INSPIRED PRODUCTIONS, LLC

PETER PAN MUSIC PUBLISHING, LLC

88 ST. FRANCIS, INC.

ENERGISTIC PRODUCTS LIMITED

LIABILITY, COMPANY

By

Namé:

Title:

ACCEPTED:

ISRAEL DISCOUNT BANK OF NEW YORK, as Lender

Name:

Lucie L. Guernsey Senior Vice President

Title:

By ____ Name:

Title:

DAVID A. ACOSTA FIRST VICE PRESIDENT

STATE OF New Jersey	_)		
COUNTY OF MOSS) SS.)		
On Oct. 24, 200 Thefore me,	Noomi	CoHeN	, Notary Public,
personally appeared DONALD proved to me on the basis of satisfa	ICASEN	to be the person	nersonally known to me or
subscribed to the within instrument ar in his/her/their authorized capacity(ie	nd acknowledge	d to me that he/	she/they executed the same
the person(s), or the entity upon behalt	f of which the p	erson(s) acted, e	nature(s) on the instrument xecuted the instrument.
WITNESS my hand and official seal.			
Noom Chen			
SIGNATURE OF NOTARY	The second of th		[SEAL]
NAOMI COHEN NOTARY PUBLIC STATE OF NEW JERSEY			

Schedule A to Trademark Security Agreement

TRADEMARKS

<u>Application</u> <u>Date of</u>
<u>Country</u> <u>Owner</u> <u>No.</u> <u>Registration No.</u> <u>Registration</u> <u>Trademark</u>

[SEE ATTACHED]

76186374 BODY BY CHOICE 37626200 14-Doc-01 FETER PAN INDUSTRIES 76228004 CURRENT - SPORT DRINKS 87226002 14-Doc-01 FETER PAN INDUSTRIES 77102202 22-Mac-01 FETER PAN INDUSTRIES 77102203 15-Doc-01 FETER PAN INDUSTRIES 77102203 15-Doc-01 FETER PAN INDUSTRIES 77102203 14-Doc-01 FETER PAN INDUSTRIES 77	75180989	75180989 75/180,989	BIKER BILL		The second secon	
BODY BY CHOICE - BOOKS 37,65,2000	76187127		BODY BY CHOICE	11/26/1989	15-Oct-90	S PETER PAN INDUSTRIES
CURRENT - SPORT DRINKS 820/2002	76186974		BODY BY CHOICE BOOKS	3/26/2000	14-Dec-0	PETER PAN INDUSTRIES
CURRENT - STOKE UMINKS SE21/2002	76226004		CIRPENT COOPT PRINCE	8/20/2002	14-Dec-0	PETER PAN INDISTRIES
EMERGENCY WORKOUT	76226006		CLIDER STORI DRINKS	5/21/2002	05-Feb-0	PETER DAN INDI ISTOICS
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JA REGGAE	000000	1.000.000	GEMSIONE GEENIES	12/29/1994	15-Mar-93	PETER PAN INDISTRIES
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CATATA CAMBADA BAILAR	76275582		JA REGGAE	12/21/1995	02-Feb-94	PETER DAN INDICATORS
LIFEFORCE DYNAMICS	74021621		LA FLATA	11/27/1999	16-Apr-97	PETER PAN INDISTRIES
Life Force Dynamics 129/2002 Maximizer 3/26/2002 Menco 11/27/1999 Mindset 1/3/2002 Mindset Mindset 1/3/2002 Mindset Mindset 1/3/2002 Mindset Mindset 1/3/2002 Mindset Mindset Mindset 1/3/2002 Mindset M	78156717		LAMBADA BAILAR	12/11/1990	23-Jan-90	PETER DAN INDICATION
MENEO	76187128		LIFEFORCE DYNAMICS	12/9/2002	31-Oct-01	PETER DAN INDICATION
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PETER PAN PRESS	74558861	-	PETER DAN MOOKE AND LANGER	7/25/1994	19-Sep-85	PETER PAN INDUSTRIES
PIG TV 219/2001	75563245		PETER DAN DRECC	10/12/1995	09-Aug-94	PETER PAN INDUSTRIES
PLANET WORKOUT - BOOKS	75069422		PIG TV	4/20/2001	01-Oct-98	PETER PAN INDUSTRIES
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74262253	TROLLKING	12/30/1993	10-Dec-82PETER PAN INDUSTRIES	
74364349	TROLLING TECHNICATION	6/24/1992	03-Apr-92 PFTER DAN INDICATOR	
74417351	LI TIMATE ABS	6/8/1994	03-Mar-93 PETER DAN INDUSTRIES	
75739552	IRRAN MORESTINO FIRE	8/16/1995	26-Jul-93 PETER DAN INDICATED	*****
75739551	LIME	9/22/2001	29-Jun-98/PETER PAN INDICATED	
76187125	WORKOIT EMEDGENCY	8/22/2002	29-Jun-99/PETER PAN INDITEDIES	
76198216	WORKOLIT BLANET	11/1/2001	14-Dec-01 PETER PAN INDISTRIES	
76198217	WORKOI IT PI ANET BOOK	6/12/2002	26-Mar-01 PETER PAN INDISTRIES	
74648976 1992748	21 DAY II MP STADT DECCE	12/19/2002	18-Sep-01 PETER PAN INDISTRIES	
74593561 1942485	70 OLINCES OF OCIO	5/17/2003	20-Mar-95 PETER PAN INDISTRICE	
74559395 2032619	AMBASSADOR SOFTWARE	9/21/2002	01-Nov-94 PETER PAN INDISTRIES	
74647975 2022549	ANGELICTIONT	10/25/2003	10-Aug-84 PETER PAN INNISTRICE	
75275583 2241136	COMPOSE TEORISM	9/13/2003	10-Dec-96 PETER PAN INDI ISTERIES	
74646943 2032832	FANTASY FACTORY	1/28/2006	20-Apr-99 PETER PAN INDI ISTRIES	
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75075790 2088374	KITSCH KARREDOLE	7/20/2002	07-Jul-84 PETER PAN INCISTIBLE	
75275579 2246544	LA CASA	5/15/2004	20-Mar-96 PETER PAN INDISTRIES	
74146481 1673119	MIGSALTODO	2/25/2006	16-Apr-97 PETER PAN INDIGETORS	
73769540 1780161	PARANE	7/27/1998	08-Mar-91 PETER PAN INDIGETEDES	
74554749 2124081	PARADE SOCTIMABE	6/5/2004	15-Dec-88 PETER PAN INDISTRIES	
73649869 1460040	PETER DAN. BOOKS	9/25/2004	22-Jul-94 PETER PAN INDI ISTRIES	
74344682 1790222	PETER DAN - BECODIS	4/11/1994	17-Mar-87 PETER PAN INDISTRIES	
74344681 1831779	PETER PAN & DESIGN	6/5/2004	30-Dec-92 PETER PAN INDUSTRIES	
74554750 2044204	PETER PAN SOFTWARE	1/22/2005	30-Dec-92 PETER PAN INDUSTRIES	
75180996 2112116	PIZZA DISC	12/13/2003	22-Jul-94 PETER PAN INDUSTRIES	
72310938 868200	POWER	8/14/2004	15-Oct-96 PETER PAN INDUSTRIES	
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75077402 2209422	THE METEOD	1/11/2003	24-Oct-94 PETER PAN INDIISTRIES	
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Schedule B to Trademark Security Agreement

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RECORDED: 10/26/2007