

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Antares Capital Corporation, as Agent		08/24/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Michaels of Oregon Co.
Street Address:	P.O. Box 1690- 1710 Red Soils Court
City:	Oregon City
State/Country:	OREGON
Postal Code:	97045
Entity Type:	CORPORATION: OREGON

PROPERTY NUMBERS Total: 61

Property Type	Number	Word Mark
Registration Number:	063643	9
Registration Number:	2425833	BORESNAKE
Registration Number:	1673345	BUTLER CREEK
Registration Number:	2098152	CLAYKING
Registration Number:	2626046	COMFORT STRETCH
Registration Number:	2507430	
Registration Number:	2301558	GUNMATE
Registration Number:	1704816	GUNRUNNER
Registration Number:	2197160	HOPPE'S
Registration Number:	2190436	HOPPE'S 9
Registration Number:	2829753	HOPPE'S 9
Registration Number:	2258433	HOPPE'S BENCH REST 9
Registration Number:	2890462	HOPPE'S ELITE
Registration Number:	2416487	HOT LEGS

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Registration Number:	1655508	HOT LIPS
Registration Number:	1165464	HOT SHOT
Registration Number:	2858313	HUNT BETTER/SHOOT BETTER
Registration Number:	1489242	LIGHTNING LOADER
Registration Number:	1336592	MAKING GOOD GUNS BETTER
Registration Number:	893980	MICHAELS
Registration Number:	1482288	MICHAELS OF OREGON CO. UNCLE MIKE'S
Registration Number:	2219277	MIRAGE
Registration Number:	2120971	MIRAGE
Registration Number:	2805571	PRO-1
Registration Number:	2854535	PRO - 2
Registration Number:	2063299	PRO-3
Registration Number:	2168875	PRO-PAK
Registration Number:	2138786	PROTECTO
Registration Number:	1330706	QD
Registration Number:	1141729	QD
Registration Number:	1490105	QUICK LOADER
Registration Number:	1324375	SIDEKICK
Registration Number:	2474751	SIDEKICK
Registration Number:	2308801	SIDEKICK PROFESSIONAL
Registration Number:	1336550	SLINGER
Registration Number:	1574754	SUPER SWIVEL
Registration Number:	1615616	SWIVELOCK
Registration Number:	2860614	THE WHOLE SHOOTIN' MATCH
Registration Number:	2784736	TRI-LOCK
Registration Number:	2365710	ULTRA
Registration Number:	874972	UNCLE MIKE'S
Registration Number:	1137525	UNCLE MIKE'S
Registration Number:	1275064	UNCLE MIKE'S
Registration Number:	1331803	UNCLE MIKE'S
Registration Number:	2873843	UNCLE MIKE'S LAW ENFORCEMENT
Registration Number:	2174085	"WORLD'S FASTEST GUN BORE CLEANER"
Serial Number:	78457690	BLIZZARD
Serial Number:	78457666	BUTLER CREEK
Serial Number:	78460455	

Serial Number:	78457683	DESIGNED THROUGH EXPERIENCE, FOCUSED ON PERFORMANCE
Serial Number:	78637451	EVO
Serial Number:	78457671	HOPPE'S
Serial Number:	78457676	MICHAELS OF OREGON CO.
Serial Number:	76486991	PRO-4
Serial Number:	76486992	PRO-5
Serial Number:	78643602	RAPID PIVOT
Serial Number:	78457688	STAR CLIP
Serial Number:	78460460	STEEL LIPS
Serial Number:	78449091	THE GUN CARE PEOPLE
Serial Number:	78457679	UNCLE MIKE'S
Serial Number:	78460449	UNCLE MIKE'S

CORRESPONDENCE DATA

Fax Number: (312)577-4688
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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Correspondent Name: Carole Dobbins c/o Katten Muchin
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ATTORNEY DOCKET NUMBER:	207170-00032
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/
Date:	08/31/2007

Total Attachments: 9
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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of August 24, 2007, by ANTARES CAPITAL CORPORATION, a Delaware corporation, as Agent ("Agent").

WITNESSETH:

WHEREAS, Agent and Michaels of Oregon Co., an Oregon corporation (the "Grantor"), were parties to that certain Trademark Security Agreement dated as of August 19, 2005 (the "Security Agreement"; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Security Agreement), pursuant to which Grantor granted a security interest to Agent in, and a collateral assignment to Agent of, among other things, the Released Trademarks (as such term is defined below) as security for certain obligations owing by Grantor and certain of its affiliates to the financial institutions (collectively, the "Lenders") from time to time party to that certain Credit Agreement dated as of August 19, 2005, as amended, restated, supplemented or otherwise modified from time to time, by and among Grantor, Agent and the Lenders; and

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on September 7, 2005 at Reel 003154, Frame 0639; and

WHEREAS, Grantor has requested that Agent release its security interest in the Released Trademarks and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged:

1. Agent hereby releases its security interest in all of Grantor's right, title and interest in and to all of the following (collectively, the "Released Trademarks"):

(a) each Trademark, Trademark registration and Trademark application (other than Trademark applications based on an "Intent-to-Use" the marks), including, without limitation, the Trademarks, Trademark registrations (together with any reissues, continuations or extensions thereof) and Trademark applications referred to in Schedule A annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application (but excluding any application to register any trademark, service mark or other mark prior to the filing under applicable law of a verified statement of use (or the equivalent) for such trademark, service mark or other mark to the extent the creation of a security interest therein or the grant of a mortgage thereon would void or invalidate such trademark, service mark or other mark);

(b) each Trademark license and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark license; and

(c) all products and proceeds of the foregoing, including, without limitation, any claim by any Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark registration including, without limitation, the Trademarks and Trademark registrations referred to in Schedule A annexed hereto, the Trademark registrations issued with respect to the Trademark applications referred in Schedule A and the Trademarks licensed under any Trademark license, or (ii) injury to the goodwill associated with any Trademark, Trademark registration or Trademark licensed under any Trademark license.

2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest in and to the Released Trademarks, and the goodwill of Grantor's business connected with the use of and symbolized by the Released Trademarks.

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IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

ANTARES CAPITAL CORPORATION, a
Delaware corporation, as Agent



By: Brian Sommerfeld
Name: Brian Sommerfeld
Title: Brian E. Sommerfeld
Duly Authorized Signatory

SCHEDULE A

See attached.

Schedule A

U.S. Trademark Registrations


Holder	Trademark	Reg. #	Reg. Date
Michaels of Oregon Co.	9 & DESIGN	63,643	07/02/07
Michaels of Oregon Co.	BORESNAKE	2,425,833	01/30/01
Michaels of Oregon Co.	BUTLER CREEK	1,673,345	01/28/92
Michaels of Oregon Co.	CLAYKING	2,098,152	09/16/97
Michaels of Oregon Co.	COMFORT STRETCH	2,626,046	09/24/02
Michaels of Oregon Co.	DESIGN 	2,507,430	11/13/01
Michaels of Oregon Co.	GUNMATE	2,301,558	12/21/99
Michaels of Oregon Co.	GUNRUNNER	1,704,816	08/04/92
Michaels of Oregon Co.	HOPPE'S	2,197,160	10/20/98
Michaels of Oregon Co.	HOPPE'S 9 & DESIGN	2,190,436	09/22/98
Michaels of Oregon Co.	HOPPE'S 9 & DESIGN 	2,829,753	04/06/04
Michaels of Oregon Co.	HOPPE'S BENCH REST 9	2,258,433	07/06/99
Michaels of Oregon Co.	HOPPE'S ELITE	2,890,462	09/28/04
Michaels of Oregon Co.	HOT LEGS	2,416,487	12/26/00

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Holder	Trademark	Reg. #	Reg. Date
Michaels of Oregon Co.	HOT LIPS	1,655,508	09/03/91
Michaels of Oregon Co.	HOT SHOT	1,165,464	08/18/81
Michaels of Oregon Co.	HUNT BETTER/ SHOOT BETTER	2,858,313	06/29/04
Michaels of Oregon Co.	LIGHTNING LOADER	1,489,242	05/24/88
Michaels of Oregon Co.	MAKING GOOD GUNS BETTER	1,336,592	05/21/85
Michaels of Oregon Co.	MICHAELS	893,980	07/07/70
Michaels of Oregon Co.	MICHAELS OF OREGON CO. UNCLE MIKE'S & DESIGN	1,482,288	03/29/88
Michaels of Oregon Co.	MIRAGE	2,219,277	01/19/99
Michaels of Oregon Co.	MIRAGE	2,120,971	12/16/97
Michaels of Oregon Co.	PRO-1	2,805,571	01/13/04
Michaels of Oregon Co.	PRO-2	2,854,535	06/15/04
Michaels of Oregon Co.	PRO-3	2,063,299	05/20/97
Michaels of Oregon Co.	PRO-PAK	2,168,875	06/30/98
Michaels of Oregon Co.	PROTECTO	2,138,786	02/24/98
Michaels of Oregon Co.	QD	1,330,706	04/16/85
Michaels of Oregon Co.	QD	1,141,729	11/25/80
Michaels of Oregon Co.	QUICK LOADER	1,490,105	05/31/88
Michaels of Oregon Co.	SIDEKICK	1,324,375	03/12/85
Michaels of Oregon Co.	SIDEKICK	2,474,751	08/07/01
Michaels of Oregon Co.	SIDEKICK PROFESSIONAL & DESIGN	2,308,801	04/18/00

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TRADEMARK
REEL: 003612 FRAME: 0581

Holder	Trademark	Reg. #	Reg. Date
Michaels of Oregon Co.	SLINGER	1,336,550	05/21/85
Michaels of Oregon Co.	SUPER SWIVEL	1,574,754	01/02/90
Michaels of Oregon Co.	SWIVELOCK	1,615,616	10/02/90
Michaels of Oregon Co.	THE WHOLE SHOOTIN' MATCH	2,860,614	07/06/04
Michaels of Oregon Co.	TRI-LOCK	2,784,736	11/18/03
Michaels of Oregon Co.	ULTRA	2,365,710	07/11/00
Michaels of Oregon Co.	UNCLE MIKE'S	874,972	08/19/69
Michaels of Oregon Co.	UNCLE MIKE'S	1,137,525	07/08/80
Michaels of Oregon Co.	UNCLE MIKE'S	1,275,064	04/24/84
Michaels of Oregon Co.	UNCLE MIKE'S	1,331,803	04/23/85
Michaels of Oregon Co.	UNCLE MIKE'S LAW ENFORCEMENT & DESIGN 	2,873,843	08/17/04
Michaels of Oregon Co.	"WORLD'S FASTEST GUN BORE CLEANER"	2,174,085	07/14/98


Foreign Trademark Registrations

<u>TRADEMARK</u>	<u>COUNTRY</u>	<u>REG NO</u>	<u>REG DATE</u>	<u>APP NO</u>	<u>APP DATE</u>
PRO-3	Canada	TMA 637,989	21AP2005	1,225,200	07/28/04
PRO-3	European Union	003246303	13OC2004	003246303	06/30/03

U.S. Trademark Applications

<u>Holder</u>	<u>Trademark</u>	<u>Application #</u>	<u>Application Date</u>
Michaels of Oregon Co.	BLIZZARD	78/457,690	07/27/04
Michaels of Oregon Co.	BUTLER CREEK	78/457,666	07/27/04
Michaels of Oregon Co.	DESIGN 	78/460,455	08/02/04
Michaels of Oregon Co.	DESIGNED THROUGH EXPERIENCE, FOCUSED ON PERFORMANCE	78/457,683	07/27/04
Michaels of Oregon Co.	EVO	78/637,451	05/25/05
Michaels of Oregon Co.	HOPPE'S	78/457,671	07/27/04
Michaels of Oregon Co.	MICHAELS OF OREGON CO.	78/457,676	07/27/04
Michaels of Oregon Co.	PRO-4	76/486,991	01/31/03
Michaels of Oregon Co.	PRO-5	76/486,992	01/31/03
Michaels of Oregon Co.	RAPID PIVOT	78/643,602	01/03/05
Michaels of Oregon Co.	STAR CLIP	78/457,688	07/27/04
Michaels of Oregon Co.	STEEL LIPS	78/460,460	08/02/04
Michaels of Oregon Co.	THE GUN CARE PEOPLE	78/449,091	07/12/04
Michaels of Oregon Co.	UNCLE MIKE'S	78/457,679	07/27/04
Michaels of Oregon Co.	UNCLE MIKE'S & DESIGN	78/460,449	08/02/04

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Holder	Trademark	Application #	Application Date
			

Foreign Trademark Applications

None.

Trademark Licenses

Licensed Marks	Name of Agreement	Licensor	Effective Date
Trademarks: 1,685,152; 1,688,873; and 1,706,385	License Agreement	Bobby Boyer	12/03/97
		Crye Associates LLC	06/11/04
Trademark: BLACKWATER GEAR		Blackwater Training Centers, Inc.	05/21/04
Trademark: ARMOR SKINS		Terramar Sports Worldwide Ltd.	09/01/04
Trademark: RUGER		Sturm, Ruger & Company	11/08/04

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