

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Grant of Trademark Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Isle of Capri Casinos, Inc.		07/26/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	Credit Suisse, Cayman Islands Branch, as Administrative Agent
Street Address:	Eleven Madison Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10010
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 47

Property Type	Number	Word Mark
Registration Number:	2884634	3RD STREET GRILL
Registration Number:	1636938	BLUSHING LADY
Registration Number:	2022801	CALYPSO'S
Registration Number:	2620362	CARIBBEAN COVE
Registration Number:	2994544	CASINO ROW
Registration Number:	2617362	CLUB CAPRI
Registration Number:	1750445	DIAMOND LADY
Registration Number:	1708740	EMERALD LADY
Registration Number:	2580177	FAN CLUB
Registration Number:	2200484	FARRADDAYS'
Registration Number:	2580176	HIT PARADE
Registration Number:	2215467	INN AT THE ISLE
Registration Number:	1925975	ISLAND GOLD
Registration Number:	1921161	ISLE CASH

OP \$1190.00 2884634

Registration Number:	2842146	ISLE MILES
Registration Number:	2785077	ISLE MILES FREE GIFTS, VACATIONS AND CRUISES
Registration Number:	3019751	ISLE NET
Registration Number:	1789909	ISLE OF CAPRI
Registration Number:	1789917	ISLE OF CAPRI
Registration Number:	2039052	ISLE OF CAPRI
Registration Number:	2846790	ISLE ONE
Registration Number:	2186718	ISLE STYLE
Registration Number:	2512687	JEWELS OF THE ISLE
Registration Number:	2664045	KITT'S KITCHEN AND RUM MILL
Registration Number:	2674517	LADY LUCK CASINO HOTEL LAS VEGAS
Registration Number:	1650606	LADY LUCK
Registration Number:	1613796	LADY LUCK
Registration Number:	1165866	LADY LUCK
Registration Number:	2238666	LADY LUCK
Registration Number:	1847065	LADY LUCK
Registration Number:	1530253	LADY LUCK
Registration Number:	1528853	LUCKY LADY
Registration Number:	2794988	LUCKY WINS
Registration Number:	1535814	MAD MONEY
Registration Number:	1535808	MAD MONEY
Registration Number:	3171801	PALM TERRACE
Registration Number:	2770843	PLAY-OH!
Registration Number:	2592727	RHYTHM CITY
Registration Number:	2592758	RHYTHM CITY CASINO
Registration Number:	2580132	RHYTHM CITY CASINO
Registration Number:	2626265	ROCK AROUND THE CLOCK
Registration Number:	2833448	THE BEST CLUB. THE MOST REWARDS.
Registration Number:	2916815	THE BEST CLUB. THE MOST REWARDS.
Registration Number:	2939807	THE ISLE
Registration Number:	2250938	TRADEWINDS
Registration Number:	2533966	TRADEWINDS MARKETPLACE
Serial Number:	78316916	ISLE DOWNS

CORRESPONDENCE DATA

TRADEMARK
REEL: 003588 FRAME: 0959

Fax Number: (714)755-8290
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 714-540-1235
Email: ipdocket@lw.com
Correspondent Name: Latham & Watkins LLP
Address Line 1: 650 Town Center Drive, Suite 2000
Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	042943-0005
NAME OF SUBMITTER:	Anna T Kwan
Signature:	/Anna T Kwan/
Date:	07/27/2007

Total Attachments: 5
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GRANT OF TRADEMARK SECURITY INTEREST

WHEREAS, ISLE OF CAPRI CASINOS, INC., a Delaware corporation (“**Grantor**”), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Trademark Collateral (as defined below); and

WHEREAS, Isle of Capri Casinos, Inc., a Delaware corporation (the “**Borrower**”), has entered into a Credit Agreement dated as of July 26, 2007 (said Credit Agreement, as so amended, restated, supplemented or otherwise modified, being the “**Credit Agreement**”; the terms defined therein and not otherwise defined herein being used herein as therein defined) with the financial institutions listed on the signature pages thereof (each individually referred to herein as a “**Lender**” and collectively as “**Lenders**”), Credit Suisse, as Administrative Agent for the Lenders (in such capacity, “**Secured Party**”), Credit Suisse Securities (USA) LLC, as lead arranger, and the other agents named therein; and

WHEREAS, Borrower may from time to time enter, or may from time to time have entered, into one or more Interest Rate Agreements (collectively, the “**Lender Hedge Agreements**”) with one or more Persons that are Lenders or Affiliates of Lenders at the time such Lender Hedge Agreements are entered into (in such capacity, collectively, “**Hedge Providers**”); and

WHEREAS, pursuant to the terms of a Security Agreement dated as of July 26, 2007 (as amended, supplemented, restated or otherwise modified from time to time, the “**Security Agreement**”), among Grantor, Secured Party and the other grantors named therein, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Trademark Collateral; and

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor’s right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located as security for the Secured Obligations (the “**Trademark Collateral**”):

1. all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) in and to all trademarks, service marks, designs, logos, indicia, tradenames, trade dress, corporate names, company names, business names, fictitious business names, trade styles and/or other source and/or business identifiers and applications pertaining thereto, owned by such Grantor, or hereafter adopted and used, in its business (including the trademarks specifically identified in Schedule A) (collectively, the “**Trademarks**”), all registrations that have been or may hereafter be issued or applied for thereon in the United States and any state thereof and in foreign countries (including the registrations and applications specifically identified in Schedule A) (the “**Trademark Registrations**”), all common law and other rights (but in no event any of the obligations) in

and to the Trademarks in the United States and any state thereof and in foreign countries (the “**Trademark Rights**”), and all goodwill of such Grantor’s business symbolized by the Trademarks and associated therewith (the “**Associated Goodwill**”); and

2. all proceeds, products, rents and profits of or from any and all of the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Trademark Collateral. For purposes of this Grant of Trademark Security Interest, the term “**proceeds**” includes whatever is receivable or received when Trademark Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.

Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor’s rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party (other than to the extent that any such term would be rendered ineffective pursuant to the UCC or any other applicable law (including the Bankruptcy Code) or principles of equity) (collectively, the “**Non-Assignable Agreements**”); provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Trademark Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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IN WITNESS WHEREOF, Grantor has caused this Grant of Trademark Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

ISLE OF CAPRI CASINOS, INC.,
a Delaware Corporation

By: _____

Name: Donn Mitchell

Title: Senior Vice President and Chief Financial Officer

[BORROWER'S GRANT OF TRADEMARK SECURITY INTEREST]

TRADEMARK
REEL: 003588 FRAME: 0963

**SCHEDULE A
TO
GRANT OF TRADEMARK SECURITY INTEREST**

REGISTERED OWNER	DESCRIPTION	REGISTRATION NUMBER	REGISTRATION DATE
Isle of Capri Casinos, Inc.	3 rd Street Grill	2884634	9/14/2004
Isle of Capri Casinos, Inc.	Blushing Lady	1636938	3/5/1991
Isle of Capri Casinos, Inc.	Calypso's	2022801	12/17/1996
Isle of Capri Casinos, Inc.	Caribbean Cove	2620362	9/17/2002
Isle of Capri Casinos, Inc.	Casino Row	2994544	9/13/2005
Isle of Capri Casinos, Inc.	Club Capri	2617362	9/10/2002
Isle of Capri Casinos, Inc.	Diamond Lady	1750445	2/2/1993
Isle of Capri Casinos, Inc.	Emerald Lady	1708740	8/18/1992
Isle of Capri Casinos, Inc.	Fan Club	2580177	6/11/2002
Isle of Capri Casinos, Inc.	Farradays'	2200484	10/27/1998
Isle of Capri Casinos, Inc.	Hit Parade	2580176	6/11/2002
Isle of Capri Casinos, Inc.	Inn at the Isle	2215467	12/29/1998
Isle of Capri Casinos, Inc.	Island Gold	1925975	10/10/1995
Isle of Capri Casinos, Inc.	Isle Cash	1921161	9/19/1995
Isle of Capri Casinos, Inc.	Isle Downs	App #78/316916	10/22/2003 (App. Date)
Isle of Capri Casinos, Inc.	Isle Miles	2842146	5/18/2004
Isle of Capri Casinos, Inc.	Isle Miles Ship Design	2785077	11/18/2003
Isle of Capri Casinos, Inc.	Isle Net and Design	3019751	11/29/2005
Isle of Capri Casinos, Inc.	Isle of Capri	1789909 1789917	8/24/1993 8/24/1993
Isle of Capri Casinos, Inc.	Isle of Capri and parrot logo	2039052	2/18/1997
Isle of Capri Casinos, Inc.	Isle One	2846790	5/25/2004
Isle of Capri Casinos, Inc.	Isle Style	2186718	9/1/1998
Isle of Capri Casinos, Inc.	Jewels of the Isle	2512687	11/27/2001
Isle of Capri Casinos, Inc.	Kitt's Kitchen and Rum Mill	2664045	12/17/2002
Isle of Capri Casinos, Inc.	Lady Luck Casino Hotel Las Vegas Design	2674517	1/14/2003
Isle of Capri Casinos, Inc.	Lady Luck	1650606 1613796 1165866 2238666 1847065 1530253	7/16/1991 9/18/1990 8/18/1981 4/13/1999 7/26/1994 3/14/1989
Isle of Capri Casinos, Inc.	Lucky Lady	1528853	3/7/1989
Isle of Capri Casinos, Inc.	Lucky Wins	2794988	12/16/2003
Isle of Capri Casinos, Inc.	Mad Money	1535814	4/18/1989
Isle of Capri Casinos, Inc.	Mad Money Design	1535808	4/18/1989
Isle of Capri Casinos, Inc.	Palm Terrace	3171801	11/14/2006
Isle of Capri Casinos, Inc.	Play-Oh!	2770843	10/7/2003

Isle of Capri Casinos, Inc.	Rhythm City	2592727	7/9/2002
Isle of Capri Casinos, Inc.	Rhythm City Horizontal Design	2592758	7/9/2002
Isle of Capri Casinos, Inc.	Rhythm City Stacked Design	2580132	6/11/2002
Isle of Capri Casinos, Inc.	Rock Around the Clock	2626265	9/24/2002
Isle of Capri Casinos, Inc.	The Best Club. The Most Rewards.	2833448	4/13/2004
Isle of Capri Casinos, Inc.	The Best Club. The Most Rewards. and Design	2916815	1/4/2005
Isle of Capri Casinos, Inc.	The Isle	2939807	4/12/2005
Isle of Capri Casinos, Inc.	Tradewinds	2250938	6/8/1999
Isle of Capri Casinos, Inc.	Tradewinds Marketplace	2533966	1/29/2002