Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Gowan Company, L.L.C.	owan Company, L.L.C.		LIMITED LIABILITY COMPANY: ARIZONA

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, N.A., as administrative agent
Street Address:	100 West Washington Street, 25th Floor
City:	Phoenix
State/Country:	ARIZONA
Postal Code:	85003
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 26

900081105

Property Type	Number	Word Mark
Registration Number:	2812460	GOWAN THE GO TO COMPANY
Registration Number:	3116504	VINTAGE
Registration Number:	3197555	SEDGEHAMMER
Registration Number:	3197550	SEDGEHAMMER
Registration Number:	3068059	FAR-GO
Registration Number:	2964203	
Registration Number:	2762672	MSR
Registration Number:	2576030	ONAGER
Registration Number:	2627486	CONFUSE
Registration Number:	2664041	AZA-DIRECT
Registration Number:	2521248	SANDEA
Registration Number:	2771984	MESA
Registration Number:	2304245	PROKIL

TRADEMARK

REEL: 003575 FRAME: 0935

Registration Number:	2130347	GLYGRAN
Registration Number:	2072513	LIQUIPAC
Registration Number:	1996232	HEXYGON
Registration Number:	1942346	ALLISAN
Registration Number:	2034120	PATCHWORK
Registration Number:	1923249	GOWAN
Registration Number:	1449210	BUCKLE
Registration Number:	0816454	ЕРТАМ
Registration Number:	0982417	ERADICANE
Registration Number:	0914852	CARZOL
Registration Number:	0784237	TUPERSAN
Registration Number:	0737389	BOTRAN
Registration Number:	0759017	IMIDAN

CORRESPONDENCE DATA

Fax Number: (415)773-5759

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 415-773-5921

Email: lpartmann@orrick.com, zfinley@orrick.com

Correspondent Name: Zachary S. Finley
Address Line 1: 405 Howard Street

Address Line 2: Orrick, Herrington & Sutcliffe LLP

Address Line 4: San Francisco, CALIFORNIA 94105-2669

ATTORNEY DOCKET NUMBER:	1696-385/1640
NAME OF SUBMITTER:	Zachary S. Finley
Signature:	/Zachary S. Finley/
Date:	07/05/2007

Total Attachments: 4

source=Grant (Trademarks) -- Gowan Company#page1.tif source=Grant (Trademarks) -- Gowan Company#page2.tif source=Grant (Trademarks) -- Gowan Company#page3.tif source=Grant (Trademarks) -- Gowan Company#page4.tif

GRANT OF SECURITY INTEREST

[TRADEMARKS]

THIS GRANT OF SECURITY INTEREST, dated as of June 15, 2007, is executed by GOWAN COMPANY, L.L.C., an Arizona limited liability company (the "Grantor"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent (in such capacity, the "Administrative Agent"). Unless otherwise defined herein, all capitalized terms used herein and defined in the Security Agreement (as defined below) shall have the respective meanings given to those terms in the Security Agreement.

- A. Pursuant to that certain Credit Agreement, dated as of the date hereof and as amended, supplemented, restated or otherwise modified from time to time, among the Borrowers, the Lenders and the Administrative Agent, the Lenders have agreed to extend certain credit facilities to the Borrowers upon the terms and subject to the conditions set forth therein.
- B. The Grantor has adopted, used and is using the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto and made a part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office and certain foreign countries, but excluding any intent-to-use trademark application until such time that a statement of use has been filed and accepted with the applicable trademark office (collectively, the "Trademarks").
- C. The Grantor and other entities party thereto from time to time have entered into a Security Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Administrative Agent (for the ratable benefit of the Administrative Agent and the Lenders).
- D. Pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent (for the ratable benefit of the Administrative Agent and the Lenders) a security interest in all right, title and interest of the Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications (excluding any intent-to-use trademark application until such time that a statement of use has been filed and accepted with the applicable trademark office) and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of past, present or future infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations, as defined in the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further grant to the Administrative Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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The Administrative Agent's address is:

Wells Fargo Bank, National Association 100 West Washington St, 25th Floor Phoenix, AZ 85003

Attention: Lyle D. Knudson

Vice President/Senior Relationship Manager

Tel. No. (602) 378-7312 Fax No. (602) 378-6707

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IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

Gowan Company, L.L.C.

an Arizona limited liability company

By: _

Name: Robert Zonneveld

Title: T

Treasurer

SCHEDULE 1-A and 1-B TO GRANT OF SECURITY INTEREST

TRADEMARKS AND TRADEMARK APPLICATIONS

Trademarks

Gowan Company, L.L.C.	GOWAN THE GO TO COMPANY	USA	2812460	2/10/2004
Gowan Company, L.L.C.	VINTAGE	USA	3116504	7/18/2006
Gowan Company, L.L.C.	SEDGEHAMMER	USA	3197555	1/9/2007
Gowan Company, L.L.C.	SEDGEHAMMER	USA	3197550	1/9/2007
Gowan Company, L.L.C.	FAR-GO	USA	3068059	3/14/2006
Gowan Company, L.L.C.	DESIGN ONLY	USA	2964203	6/28/2005
Gowan Company, L.L.C.	MSR	USA	2762672	9/9/2003
Gowan Company, L.L.C.	ONAGER	USA	2576030	6/4/2002
Gowan Company, L.L.C.	CONFUSE	USA	2627486	10/1/2002
Gowan Company, L.L.C.	AZA-DIRECT	USA	2664041	12/17/2002
Gowan Company, L.L.C.	SANDEA	USA	2521248	12/28/2001
Gowan Company, L.L.C.	MESA	USA	2771984	10/7/2003
Gowan Company, L.L.C.	PROKIL	USA	2304245	12/28/1999
Gowan Company, L.L.C.	GLYGRAN	USA	2130347	1/20/1998
Gowan Company, L.L.C.	LIQUIPAC	USA	2072513	6/17/1997
Gowan Company, L.L.C.	HEXYGON	USA	1996232	8/10/1996
Gowan Company, L.L.C.	ALLISAN	USA	1942346	12/19/1995
Gowan Company, L.L.C.	PATCHWORK	USA	2034120	1/28/1997
Gowan Company, L.L.C.	GOWAN	USA	1923249	10/3/1995
Gowan Company, L.L.C.	BUCKLE	USA	1449210	7/28/1987
Gowan Company, L.L.C.	EPTAM	USA	0816454	10/11/1966
Gowan Company, L.L.C.	ERADICANE	USA	0982417	4/23/1974
Gowan Company, L.L.C.	CARZOL	USA	0914852	6/15/1971
Gowan Company, L.L.C.	TUPERSAN	USA	0784237	2/2/1965
Gowan Company, L.L.C.	BOTRAN	USA	0737389	9/11/1962
Gowan Company, L.L.C.	IMIDAN	USA	0759017	10/28/1963

Trademark Applications

None.

OHS WEST:260245178.1

RECORDED: 07/05/2007