

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as Agent		06/01/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Liberty Safe and Security Products, Inc.
Street Address:	1199 W. Utah Ave.
City:	Payson
State/Country:	UTAH
Postal Code:	84651
Entity Type:	CORPORATION: UTAH

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	1944913	LIBERTY SAFES
Registration Number:	1945279	LIBERTY SAFES
Registration Number:	2276869	U. S. SAFE
Registration Number:	2251255	FREEDOM SAFE
Registration Number:	2341259	COLONIAL SAFE
Registration Number:	2602132	THE NEW HOME APPLIANCE
Registration Number:	2648543	LIBERTY SAFE
Registration Number:	1560463	CENTURION
Registration Number:	2902396	TIMBER RIDGE
Registration Number:	1505558	NATIONAL SECURITY SAFE CO.
Serial Number:	75732123	CENTURION
Serial Number:	78231537	LIBERTY SAFE
Serial Number:	78260295	PHARMA SAFE

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CORRESPONDENCE DATA

Fax Number: (312)577-4688
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (312)577-8416
Email: carole.dobbins@kattenlaw.com
Correspondent Name: Carole Dobbins c/o Katten Muchin
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ATTORNEY DOCKET NUMBER:	332659-00065
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/
Date:	06/01/2007

Total Attachments: 4
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RELEASE OF TRADEMARKS

THIS RELEASE OF TRADEMARKS is dated as of ~~May~~ ^{June} 1, 2007 by GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT ("GECC").

WHEREAS, GECC and Liberty Safe and Security Products, Inc., a Utah corporation ("Grantor"), entered into that certain Trademark Security Agreement, dated as of March 11, 2005 (the "Trademark Security Agreement");

WHEREAS, the Trademark Security Agreement granted GECC a security interest in, among other things, certain trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications ("Trademarks"), including, without limitation, the Trademarks listed on Schedule I attached hereto as security for certain obligations of Grantor to GECC (the "Obligations");

WHEREAS, GECC recorded the Trademark Security Agreement on March 17, 2005 at Reel 003048, Frame 0398 in the United States Patent and Trademark Office; and

WHEREAS, Grantor has satisfied all of the Obligations and has requested that GECC release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

GECC hereby fully releases and terminates its security interests in and liens on:

(a) all of Grantor's now existing or hereafter acquired right, title and interest in and to: all Trademarks which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Grantor's business connected with or symbolized by Trademarks; and


(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Grantor against third parties for infringement of the Trademarks or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Grantor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens,

including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

IN WITNESS WHEREOF, GECC has caused this Release of Trademarks to be
duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL
CORPORATION, AS AGENT

By: 
Name: James Wehrhite
Title: Duly Authorized Signatory

Schedule I

TRADEMARK NAME	REGISTRATION or SERIAL NUMBER
Liberty Safes	1,944,913
Liberty Safes & Design	1,945,279
U.S. Safe	2,276,869
Freedom Safe	2,251,255
Centurion	75/732,123
Colonial Safe	2,341,259
The New Home Appliance	2,602,132
Liberty Safe	2,648,543
Centurion	1,560,463
Liberty Safe & Design	78/231,537
Timber Ridge	2,902,396
Pharma Safe	78/260,295
National Security & Design	1,505,558