Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
FCC, LLC		105/02/2007 I	LIMITED LIABILITY COMPANY: FLORIDA

RECEIVING PARTY DATA

Name:	F. SCHUMACHER & CO.
Street Address:	79 Madison Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10016-7878
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 33

Property Type	Number	Word Mark
Registration Number:	0709694	WAVERLY
Registration Number:	0745895	GLOSHEEN
Registration Number:	0128949	WAVERLY
Registration Number:	1540995	WAVERLY PLACE
Registration Number:	1576438	VILLAGE
Registration Number:	1622593	GRAMERCY
Registration Number:	1657457	VILLAGE
Registration Number:	1657462	W DS
Registration Number:	1663475	WAVERLY DESIGNER SERIES
Registration Number:	1756996	WAVERLY
Registration Number:	2011559	WAVERLY
Registration Number:	2222219	WAVERLY
Registration Number:	2228295	WAVERLY

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Registration Number:	2231912	WAVERLY
Registration Number:	2321116	WAVERLY
Registration Number:	2340120	WAVERLY
Registration Number:	2345746	WAVERLY
Registration Number:	2376153	SUN 'N SHADE
Registration Number:	2410841	GRAMERCY
Registration Number:	2410842	VILLAGE
Registration Number:	2410843	WAVERLY
Registration Number:	2445276	WAVERLY
Registration Number:	2456473	WAVERLY
Registration Number:	2485318	GRAMERCY
Registration Number:	2522235	GROWING UP WITH WAVERLY
Registration Number:	2616366	GARDEN ROOM
Registration Number:	2732554	WAVERLY
Registration Number:	2742423	WAVERLY
Registration Number:	2778861	GARDEN ROOM
Registration Number:	2880417	HANGS LIKE PAINT
Registration Number:	2897591	GROWING UP WITH WAVERLY
Registration Number:	2908925	WAVERLY
Registration Number:	3111503	G

CORRESPONDENCE DATA

(212)813-5901 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

212-813-5900 Phone: Email: anicolescu@fzlz.com Correspondent Name: Address Line 1: J. ALLISON STRICKLAND

FROSS ZELNICK LEHRMAN & ZISSU, P.C.

Address Line 2: 866 UNITED NATIONS PLAZA Address Line 4: NEW YORK, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	FSR 07/01777
NAME OF SUBMITTER:	J. Allison Strickland
Signature:	/anca nicolescu/
Date:	05/03/2007

Total Attachments: 3

TRADEMARK **REEL: 003534 FRAME: 0595** source=0701777 - Release of Security Interest FCC documents (F0050527)#page1.tif source=0701777 - Release of Security Interest FCC documents (F0050527)#page2.tif source=0701777 - Release of Security Interest FCC documents (F0050527)#page4.tif

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RELEASE OF SECURITY INTEREST AND ASSIGNMENT BACK OF RIGHTS

WHEREAS, pursuant to a Copyright and Trademark Security Agreement dated January 19, 2007 and a Factoring and Inventory Advances and Security agreement of even date, F. Schumacher & Co. (the "Grantor") granted a security interest to FCC, LLC, d/b/a First Capital a Florida limited liability company (the "Secured Party") in, among other things, all right, title and interest in certain trademarks (the "Secured Trademarks"), including, among others, the Secured Trademarks set forth in the list annexed hereto as Exhibit A (the "Waverly Secured Trademarks"); and

WHEREAS, this security interest was recorded in the United States Patent and Trademark Office on January 26, 2007, at TM Reel 3469, Frame 0026; and

WHEREAS, the Secured Party wishes to release any security interest granted to it by the Grantor in the Waverly Secured Trademarks and only as to the Waverly Secured Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby releases the security interest in all right, title and interest in the Waverly Secured Trademarks and reassigns to Grantor all rights in the Waverly Secured Trademarks. This release and reassignment applies only to the Waverly Secured Trademarks listed on Exhibit A hereto; Secured Party's security interest shall continue in full force and effect with respect to all Secured Trademarks other than the Waverly Secured Trademarks.

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TRADEMARK REEL: 003534 FRAME: 0597

Office to record the existence of the release hereby created this day of May, 2007.
FCC, LLC, d/b/a First Capital
By: Ric Mazza
Executive Vice President
10. 2604
STATE OF NEW YORK
COUNTY OF CRONX
Before me, the undersigned authority, on this date personally appeared how to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.
Given under my hand and seal this 02 day of 47 , 200 .
MELANIE RODRIGUEZ Hotary Public - State of New York No. 01R06160814 Qualified in Bronx County My Connn. Expires Feb. 12, 2011 (SEAL)

The Secured Party hereby authorizes and requests the U.S. Patent and Trademark

(F0048114.1)

My Commission Expires:

Exhibit A Secured Trademarks

Reg. No.	Trademark
128949	WAVERLY Stylized
709694	WAVERLY
745895	GLOSHEEN
1540995	WAVERLY PLACE
<u>1576438</u>	VILLAGE
<u>1622593</u>	GRAMERCY
<u> 1657457</u>	VILLAGE Design
<u> 1657462</u>	WDS (Stylized)
<u>1663475</u>	WAVERLY DESIGN SERIES
<u>1756996</u>	WAVERLY
<u>2011559</u>	WAVERLY
<u>2222219</u>	WAVERLY
<u>2228295</u>	WAVERLY
<u>2231912</u>	WAVERLY
<u>2321116</u>	WAVERLY
<u>2340120</u>	WAVERLY
<u>2345746</u>	WAVERLY
<u>2376153</u>	SUN 'N SHADE
<u>2410841</u>	GRAMERCY
<u>2410842</u>	VILLAGE
<u>2410843</u>	WAVERLY
<u>2445276</u>	WAVERLY
<u>2456473</u>	WAVERLY
<u>2485318</u>	GRAMERCY
<u>2522235</u>	GROWING UP WITH WAVERLY
<u> 2616366</u>	GARDEN ROOM
<u>2732554</u>	WAVERLY
<u>2742423</u>	WAVERLY
<u>2778861</u>	GARDEN ROOM
2880417	HANGS LIKE PAINT
<u>2897591</u>	GROWING UP WITH WAVERLY
<u>2908925</u>	WAVERLY
<u>3111503</u>	G and Design
2351744-2 (Japan)	WAFERY

RECORDED: 05/03/2007