Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Security Release

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------|---|----------------|-----------------------|
| IIWELLS FARGO CENTURY, INC. I | FORMERLY Century Business Credit Corporation | 03/04/2007 | CORPORATION: NEW YORK |

RECEIVING PARTY DATA

| Name: | STUDIO IP HOLDINGS LLC |
|-----------------|-------------------------------------|
| Street Address: | 103 Foulk Road |
| City: | Wilmington |
| State/Country: | DELAWARE |
| Postal Code: | 19803 |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark |
|----------------------|---------|--------------|
| Registration Number: | 1248430 | |
| Registration Number: | 2052400 | DANSKIN PLUS |
| Registration Number: | 1210609 | DANSKIN |
| Registration Number: | 1194476 | DANSKIN |
| Registration Number: | 1250445 | DANCE FRANCE |
| Registration Number: | 1297710 | DANCE FRANCE |
| Registration Number: | 2017878 | DANSKIN |
| Registration Number: | 1519327 | PARKLANE |
| Registration Number: | 0859730 | DANSKIN |
| Registration Number: | 0772356 | DANSKIN |
| Registration Number: | 1313524 | FREESTYLE |

CORRESPONDENCE DATA

Fax Number: (212)391-2057

TRADEMARK REEL: 003501 FRAME: 0037

900071865

Correspondence will be sent via US Mail when the fax attempt is unsuccessful. Phone: 212-730-0030 Email: asy@iconixbrand.com Correspondent Name: **Andrew Tarshis** Address Line 1: 1450 Broadway, 4th FL New York, NEW YORK 10018 Address Line 4: NAME OF SUBMITTER: Andrew R. Tarshis /Andrew R. Tarshis/ Signature: Date: 03/15/2007

Total Attachments: 3

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TRADEMARK
REEL: 003501 FRAME: 0038

RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL MEN BY THESE PRESENTS, that WELLS FARGO CENTURY, INC., successor in interest to CENTURY BUSINESS CREDIT CORPORATION, a New York corporation (hereinafter referred to as "Secured Party"), having an office at 119 West 40th Street, New York, New York 10018, DOES HEREBY CERTIFY that the security interest it holds in those certain trademarks, as set forth in Exhibit "A" attached hereto and incorporated herein (the "Trademarks"), together with the goodwill associated therewith, of Danskin, Inc. and Danskin NOW, Inc., each a Delaware corporation (hereinafter collectively referred to as "Debtor"), having a place of business at 530 Seventh Avenue, New York, New York 10018, pursuant to a certain Trademark Collateral Assignment and Security Agreement, dated October 8, 1997, by Debtor in favor of Secured Party, recorded in the United States Office of Patents and Trademarks at Reel ______ (the "Security Agreement"), is released and all interests in the Trademarks, and any related property, including goodwill, previously pledged to Secured Party under the Security Agreement are hereby released to Debtor, without representation, warranty or recourse of any kind, nature or description.

[SIGNATURE PAGE FOLLOWS]

797227.1

TRADEMARK REEL: 003501 FRAME: 0039

| Trademarks to be executed by its duly au 2007. | thorized corporate officer this $\underline{\mathbf{q}}^{\pi}$ day of March, | | | |
|---|--|--|--|--|
| | WELLS FARGO CENTURY, INC. | | | |
| | Title: Senior Vice President | | | |
| STATE OF NEW YORK) | JUNE S. CHENG Natury Public, State of New York | | | |
| COUNTY OF NEW YORK) | No. 24-4946743 Qualified in Kings County Commission Expires March 15, 2011 | | | |
| On the 4th day of March, 2007, before me personally came Laura Eichhera, to The Same Laura Eichhera, to The Same Rown, who being by me duly sworn, did depose and say, that he is the Same Vice President with Face Century, PDC. and that said instrument was signed on behalf of such corporation by authority of its Board of Directors, and ha/she acknowledged said instrument to be the free act of deed of said corporation. | | | | |
| CONSENTED TO: | | | | |
| DANSKIN, INC. | WITNESSED: | | | |
| Ву: | | | | |
| Title: | · · · · · · · · · · · · · · · · · · · | | | |
| DANSKIN NOW, INC. | WITNESSED: | | | |
| Ву: | | | | |

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in

797227.1

2

| IN WITNESS WHEREOF, Secured Trademarks to be executed by its duly at 2007. | Party has caused this Release of Security Interest in the interest in the property of the party of March |
|--|---|
| | WELLS FARGO CENTURY, INC. |
| | Ву: |
| | Title: |
| STATE OF NEW YORK) COUNTY OF NEW YORK) | |
| On theday of, 2007 me known, who being by me duly swom, | , before me personally came, to did depose and say, that he is the or hat said instrument was signed on behalf of such rectors, and he/she acknowledged said instrument to |
| CONSENTED TO: | |
| DANSKIN, INC. By: Start. Title: Kyec VIP - CFO | WITNESSED: |
| DANSKIN NOW, INC. By: Afacts Title: Exec VIP-CF3 | WITNESSED: |

797227,1

RECORDED: 03/15/2007

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TRADEMARK REEL: 003501 FRAME: 0041