

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |                          |
|------------------------------|--------------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT           |
| <b>NATURE OF CONVEYANCE:</b> | RELEASE BY SECURED PARTY |

**CONVEYING PARTY DATA**

| Name                                | Formerly | Execution Date | Entity Type                   |
|-------------------------------------|----------|----------------|-------------------------------|
| Wachovia Bank, National Association |          | 03/08/2007     | National Banking Association: |

**RECEIVING PARTY DATA**

|                        |                                      |
|------------------------|--------------------------------------|
| <b>Name:</b>           | Movie Gallery Asset Management, Inc. |
| <b>Also Known As:</b>  | AKA n/k/a Movie Gallery US, LLC      |
| <b>Street Address:</b> | 900 West Main Street                 |
| <b>City:</b>           | Dothan                               |
| <b>State/Country:</b>  | ALABAMA                              |
| <b>Postal Code:</b>    | 36301                                |
| <b>Entity Type:</b>    | CORPORATION: DELAWARE                |

**PROPERTY NUMBERS Total: 32**

| Property Type        | Number  | Word Mark                 |
|----------------------|---------|---------------------------|
| Registration Number: | 1798262 | MOVIE GALLERY             |
| Registration Number: | 2518769 | MOVIE GALLERY             |
| Registration Number: | 1432368 | MOVIE GALLERY             |
| Registration Number: | 2433463 | MOVIEGALLERY.COM          |
| Registration Number: | 2440747 | MOVIEGALLERY.COM          |
| Registration Number: | 2929469 | MOVIE GALLERY FAST FOWARD |
| Registration Number: | 2714013 | SUN AND SOUL              |
| Registration Number: | 2741706 | SUN AND SOUL              |
| Registration Number: | 2687083 | SUN AND SOUL              |
| Registration Number: | 1927616 | GAME ZONE                 |
| Registration Number: | 2922155 | GAME ZONE                 |
| Registration Number: | 1297231 | VIDEO UPDATE              |
| Registration Number: | 1654006 | VIDEO UPDATE              |

OP \$815.00 1798262

|                      |          |                                   |
|----------------------|----------|-----------------------------------|
| Registration Number: | 1663728  | VIDEO UPDATE                      |
| Registration Number: | 1654603  | VIDEO UPDATE                      |
| Registration Number: | 2052483  | VIDEO UPDATE                      |
| Registration Number: | 1949194  | YOUR FAMILY ENTERTAINMENT SOURCE! |
| Registration Number: | 2230693  | HERE. NOW. GUARANTEED.            |
| Registration Number: | 1903257  | HOME VISION                       |
| Registration Number: | 1665300  | VIDEO CONNECTION                  |
| Registration Number: | 1655301  |                                   |
| Registration Number: | 1683279  | VIDEO CONNECTION                  |
| Registration Number: | 1893385  | THE PLAYERS EDGE                  |
| Registration Number: | 2555865  | NC-55 NO CHILDREN UNDER 55        |
| Registration Number: | 2558734  | SILVER SCREEN CLUB                |
| Serial Number:       | 76622289 | QUIET TIME GUARANTEED             |
| Serial Number:       | 76626166 | GUARANTEED PRE-PLAYED             |
| Serial Number:       | 76621458 | PLAY ON PROMISE                   |
| Serial Number:       | 76621228 | PLAY.NOW.GUARANTEED.              |
| Serial Number:       | 76472859 | PLAY ON                           |
| Serial Number:       | 76591973 | TRADE ZONE                        |
| Serial Number:       | 76537211 | GAMEAPALOOZA                      |

**CORRESPONDENCE DATA**

Fax Number: (404)881-7777  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 404-881-7000  
Email: barbara.yates@alston.com  
Correspondent Name: Pamela K. Lina, Esq.  
Address Line 1: 1201 W. Peachtree Street  
Address Line 2: c/o Alston & Bird LLP  
Address Line 4: Atlanta, GEORGIA 30309-3424

|                         |                  |
|-------------------------|------------------|
| ATTORNEY DOCKET NUMBER: | 295873           |
| NAME OF SUBMITTER:      | Pamela K. Lina   |
| Signature:              | /Pamela K. Lina/ |
| Date:                   | 03/13/2007       |

Total Attachments: 4

source=Release of Security Interest for Movie Gallery Asset Management#page1.tif  
source=Release of Security Interest for Movie Gallery Asset Management#page2.tif

**TRADEMARK**  
**REEL: 003498 FRAME: 0390**

source=Release of Security Interest for Movie Gallery Asset Management#page3.tif  
source=Release of Security Interest for Movie Gallery Asset Management#page4.tif

## RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE is made as of March 8, 2007, by WACHOVIA BANK, NATIONAL ASSOCIATION (“the Secured Party”),

### WITNESSETH:

WHEREAS, Secured Party and Movie Gallery Asset Management, Inc., n/k/a Movie Gallery US, LLC, (“Movie Gallery US”), were parties to that certain Trademark Security Agreement, dated as of April 27, 2005 (the “*Security Agreement*”), pursuant to which Movie Gallery US granted a security interest to Secured Party in the Trademark Collateral as defined in the Security Agreement, which includes but is not limited to trademark registrations and applications set forth on Exhibit A attached hereto and made a part hereof, and the goodwill associated therewith, (those trademark registrations and applications listed on Exhibit A are collectively referred to as the “*Trademarks*” for the purposes of this document); and

WHEREAS, Secured Party recorded a security interest in said Trademarks with the Assignment Division of the United States Patent and Trademark Office on May 4, 2005 at Reel 003077, Frame 0934.

NOW THEREFORE, in consideration for the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

Secured Party hereby releases its security interest in the Trademarks originally granted to Secured Party pursuant to the Security Agreement.

2. Secured Party, to the extent granted in the Security Agreement, hereby assigns, grants and otherwise re-conveys to Movie Gallery US, all of its right, title and interest in and to the Trademarks and all goodwill associated therewith originally granted to Secured Party pursuant to the Security Agreement.
3. Upon the request of Movie Gallery US, Secured Party further agrees to execute all documents necessary to demonstrate and confirm the parties’ intent under this Release of Trademark Security Interest.

*[Signature Page Follows]*

IN WITNESS WHEREOF, Secured Party has caused this Release of Trademark Security Interest to be duly executed by its duly authorized officer as of the day and year first above written.

WACHOVIA BANK, NATIONAL ASSOCIATION

By: [Signature]  
Name: C. Mark Hedrick  
Title: Managing Director

STATE OF North Carolina  
COUNTY OF Mecklenburg ss:

On this 15th day of March, 2007, before me personally appeared C. Mark Hedrick, to me known who, being by me duly sworn, did depose and say that he/she is Managing Director of WACHOVIA BANK, NATIONAL ASSOCIATION, the institution described herein, and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by WACHOVIA BANK, NATIONAL ASSOCIATION.

[Signature]  
Notary Public

**My Commission Expires  
February 16, 2010**

Exhibit A

Item A. Trademarks

Registered Trademarks

| <u>Country</u> | <u>Trademark</u>                    | <u>Registration No.</u> | <u>Registration Date</u> |
|----------------|-------------------------------------|-------------------------|--------------------------|
| U.S.           | Movie Gallery                       | 1,798,262               | 10/12/1993               |
| U.S.           | Movie Gallery & Design              | 2,518,769               | 12/11/2001               |
| U.S.           | Movie Gallery & Design              | 1,432,368               | 03/10/1987               |
| U.S.           | MovieGallery.com                    | 2,433,463               | 03/06/2001               |
| U.S.           | MovieGallery.com & Design           | 2,440,747               | 04/03/2001               |
| U.S.           | Movie Gallery Fast Forward & Design | 2,929,469               | 04/01/2005               |
| U.S.           | Sun and Soul                        | 2,714,013               | 05/06/2003               |
| U.S.           | Sun and Soul                        | 2,741,706               | 07/29/2003               |
| U.S.           | Sun and Soul & Design               | 2,687,083               | 02/11/2003               |
| U.S.           | Game Zone                           | 1,927,616               | 10/17/1995               |
| U.S.           | Game Zone & Design                  | 2,922,155               | 02/01/2005               |
| U.S.           | Video Update & Design               | 1,297,231               | 09/18/1984               |
| U.S.           | Video Update & Design               | 1,654,006               | 08/13/1991               |
| U.S.           | Video Update & Design               | 1,663,728               | 11/05/1991               |
| U.S.           | Video Update & Design               | 1,654,603               | 08/20/1991               |
| U.S.           | Video Update & Design               | 2,052,483               | 04/15/1997               |
| U.S.           | Your Family Entertainment Source    | 1,949,194               | 01/16/1996               |
| U.S.           | Here. Now. Guaranteed.              | 2,230,693               | 03/09/1999               |
| U.S.           | Home Vision                         | 1,903,257               | 07/04/1995               |
| U.S.           | Video Connection & Design           | 1,665,300               | 11/19/1991               |
| U.S.           | Video Connection                    | 1,655,301               | 11/19/1991               |
| U.S.           | Video Connection & Design           | 1,683,279               | 04/14/1992               |
| U.S.           | The Players Edge & Design           | 1,893,385               | 05/09/1995               |
| U.S.           | NC - 55 - No Children Under 55      | 2,555,865               | 04/02/2002               |
| U.S.           | Silver Screen Club                  | 2,558,734               | 04/09/2002               |

Pending Trademark Applications

| <u>Country</u> | <u>Trademark</u>               | <u>Serial No.</u> |
|----------------|--------------------------------|-------------------|
| U.S.           | Quiet Time Guaranteed          | 76/622,289        |
| U.S.           | Guaranteed Pre-Played & Design |                   |

Movie Gallery

N/A

03/02/2004

Trademark Applications in Preparation

| <u>Country</u> | <u>Trademark</u> | <u>Docket No.</u> | <u>Expected Filing Date</u> | <u>Products/ Services</u> |
|----------------|------------------|-------------------|-----------------------------|---------------------------|
| <u>None.</u>   |                  |                   |                             |                           |

Item B. Trademark Licenses

Movie Gallery Asset Management, Inc. licenses certain of its trademarks to Movie Gallery Licensing, Inc. who in turn subleases such trademarks to Movie Gallery US, Inc.