

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                                  |  |                         |                                     |
|----------------------------------|--|-------------------------|-------------------------------------|
| <b>SUBMISSION TYPE:</b>          | NEW ASSIGNMENT   |                         |                                     |
| <b>NATURE OF CONVEYANCE:</b>     | Release of Security Interest at Reel/Frame No. 3146/0738                             |                         |                                     |
| <b>CONVEYING PARTY DATA</b>      |  |                         |                                     |
| <b>Name</b>                      | <b>Formerly</b>  | <b>Execution Date</b>   | <b>Entity Type</b>                  |
| Ableco Finance LLC               |  | 01/30/2007              | LIMITED LIABILITY COMPANY: DELAWARE |
| <b>RECEIVING PARTY DATA</b>      |  |                         |                                     |
| <b>Name:</b>                     | SITEL Corporation  |                         |                                     |
| <b>Street Address:</b>           | 7277 World Communications Drive  |                         |                                     |
| <b>City:</b>                     | Omaha  |                         |                                     |
| <b>State/Country:</b>            | NEBRASKA   |                         |                                     |
| <b>Postal Code:</b>              | 68122  |                         |                                     |
| <b>Entity Type:</b>              | CORPORATION: MINNESOTA   |                         |                                     |
| <b>PROPERTY NUMBERS Total: 2</b> |  |                         |                                     |
| <b>Property Type</b>             | <b>Number</b>  | <b>Word Mark</b>        |                                     |
| Registration Number:             | 1448816  | SITEL                   |                                     |
| Registration Number:             | 2353008  | WE SPEAK YOUR LANGUAGE. |                                     |
| <b>CORRESPONDENCE DATA</b>       |  |                         |                                     |
| <b>Fax Number:</b>               | (714)755-8290  |                         |                                     |
|                                  | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> |                         |                                     |
| <b>Email:</b>                    | ipdocket@lw.com  |                         |                                     |
| <b>Correspondent Name:</b>       | Latham & Watkins LLP   |                         |                                     |
| <b>Address Line 1:</b>           | 650 Town Center Drive  |                         |                                     |
| <b>Address Line 2:</b>           | Suite 2000   |                         |                                     |
| <b>Address Line 4:</b>           | Costa Mesa, CALIFORNIA 92626   |                         |                                     |
| <b>ATTORNEY DOCKET NUMBER:</b>   | 022411-0699  |                         |                                     |
| <b>NAME OF SUBMITTER:</b>        | Rhonda DeLeon  |                         |                                     |
| <b>Signature:</b>                | /Rhonda DeLeon/  |                         |                                     |

OP \$65.00 1448816

Date:

02/01/2007

**Total Attachments: 3**

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RELEASE OF SECURITY INTEREST IN  
INTELLECTUAL PROPERTY COLLATERAL

This RELEASE, dated as of January 30, 2007, is made by ABLECO FINANCE LLC, ("Ableco"), in its capacity as Agent for the Lender Group (together with its successors and assigns in such capacity, "Agent"), pursuant to the termination of the Credit Agreement, dated as of August 19, 2005, by and among SITEL Corporation ("Parent") and each of Parent's Subsidiaries identified on the signature pages thereto and that from time to time become parties to the Credit Agreement, as borrowers ("Borrowers"), the lenders party thereto as "Lenders" ("Lenders") and Agent.

W I T N E S S E T H

WHEREAS, pursuant to the Trademark Security Agreement (the "Security Agreement") by and among the Borrowers and the Agent, dated August 19, 2005 and recorded with the U.S. Patent and Trademark Office on August 24, 2005 at Reel/Frame No. 3146/0738, Borrowers granted the Agent a lien on and security interest in and to all of its right, title and interest in, to and under all trademarks, all goodwill associated with such trademarks, and proceeds of any and all of the foregoing;

WHEREAS, the Agent acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Agreement secured by the Security Agreement have been made;


WHEREAS, the Borrowers have requested that the Agent release its security interest in the Intellectual Property Collateral, as defined in the Security Agreement in connection with the termination of the Agreement, and the Security Agreement (the "Released Collateral").

NOW, THEREFORE, in consideration of the foregoing, the Agent hereby RELEASES, without representation, warranty or recourse of any kind or nature, all of its security interest in the Intellectual Property Collateral, listed on Schedule I attached hereto and incorporated herein by reference, and any other collateral described in the Security Agreement.


The Agent agrees to provide the Borrowers with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

IN WITNESS WHEREOF, the Agent has executed this Release as of the date first set forth above.

**ABLECO FINANCE LLC,**  
as Agent

By:   
\_\_\_\_\_  
Authorized Signatory  
*Eric Miller*  
SUP

SCHEDULE I

| Mark  | Application No.<br>Filing Date | Registration No.<br>Registration Date |
|---|--------------------------------|---------------------------------------|
| SITEL   | 73/618,554<br>09/08/86         | 1,448,816<br>07/21/87                 |
|  | 75/320,679<br>07/07/97         | 2,353,008<br>05/30/00                 |